JOINT Corp Form 4 March 29, 2017

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading GLENHILL ADVISORS LLC Issuer Symbol JOINT Corp [JYNT] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director X\_\_ 10% Owner Other (specify Officer (give title 600 FIFTH AVENUE, 11TH 03/27/2017 below) FLOOR, 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person X\_ Form filed by More than One Reporting

NEW YORK, NY 10020

(State)

(Zin)

(City)

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acqui	ired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit corr Dispos (Instr. 3, 4	ed of (	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/27/2017		S	43,214	D	\$ 3.132	1,963,420 <u>(1)</u>	I (1) (2) (3)	See Footnotes (1) (2) (3)
Common Stock	03/28/2017		S	43,214	D	\$ 3.6643	1,920,206 <u>(1)</u> <u>(2)</u>	I (1) (2) (3)	See Footnotes (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

### Edgar Filing: JOINT Corp - Form 4

# $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Deletionships

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GLENHILL ADVISORS LLC 600 FIFTH AVENUE, 11TH FLOOR NEW YORK, NY 10020		X				
KREVLIN GLENN J 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X				
GLENHILL CAPITAL ADVISORS, LLC 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X				
GLENHILL CAPITAL MANAGEMENT LLC 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X				
Glenhill Capital Overseas Master Fund, L.P. 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X				

# **Signatures**

/s/ Glenn J. Krevlin 03/29/2017

\*\*Signature of Reporting Person Date

/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC

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03/29/2017

\*\*Signature of Reporting Person

Date

/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC, Managing Member, Glenhill Capital Management, LLC

03/29/2017

\*\*Signature of Reporting Person

Date

/s/ Glenn J. Krevlin, President, Krevlin Managment, Inc, Managing Member, Glenhill Capital Advisors, LLC

03/29/2017

\*\*Signature of Reporting Person

Date

/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC, Managing Member, Glenhill Capital Management, LLC, Sole Shareholder, Glenhill Capital Overseas GP, Ltd., General Partner, Glenhill Capital Overseas Master Fund, LP

03/29/2017

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of the total securities reported in this Form 4, following the reported transactions Glenhill Capital Overseas Master Fund, LP directly owns 1,332,716 shares, Glenhill Concentrated Long Master Fund, LLC directly owns 233,016 shares, and Glenhill Long Fund, LP directly owns 354,474 shares. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein.
- The securities reported in this Form 4 do not include shares held in third party accounts for the benefit of third parties, which are managed by one or more of the Reporting Persons and for which such Reporting Persons have investment power and receive management fees and performance-related fees (the "Managed Accounts"). Pursuant to Rule 16a-1(a)(1)-(2) of the Securities Exchange Act of 1934, as amended the Reporting Persons are not the beneficial owner (and disclaim beneficial ownership) of such securities and have no
- amended, the Reporting Persons are not the beneficial owner (and disclaim beneficial ownership) of such securities and have no pecuniary interest therein. On the date of this filing, there are 331,568 shares of common stock of the issuer held in such Managed Accounts.
  - Mr. Krevlin is managing member and control person of Glenhill Advisors, LLC, and is sole shareholder of Krevlin Management, Inc., which is managing member of Glenhill Capital Advisors, LLC, which is the investment manager of Glenhill Capital Overseas Master Fund, LP, Glenhill Concentrated Long Master Fund, LLC, and Glenhill Long Fund, LP, which collectively own the reported securities
- (3) (see Footnote 1). Glenhill Advisors, LLC is the managing member of Glenhill Capital Management, LLC, which is the managing member of Glenhill Concentrated Long Master Fund, LLC and Glenhill Long GP, LLC, and is sole shareholder of Glenhill Capital Overseas GP, Ltd., which is the general partner of Glenhill Capital Overseas Master Fund, LP. Glenhill Long GP, LLC is the general partner of Glenhill Long Fund LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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