

Bergonzi Adam T.
Form 3
September 25, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Bergonzi Adam T.

(Last) (First) (Middle)

C/O MBIA INC.,Â 1
MANHATTANVILLE ROAD,
SUITE 301

(Street)

PURCHASE,Â NYÂ 10577

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/15/2017

3. Issuer Name **and** Ticker or Trading Symbol
MBIA INC [MBI]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other

(give title below) (specify below)

AVP & Chief Portfolio Officer

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

87,589 ⁽¹⁾

D

Â

Common Stock

429 ⁽²⁾

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security

4. Conversion
or Exercise

5. Ownership
Form of

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Date Exercisable	Expiration Date	Title (Instr. 4)	Amount or Number of Shares	Price of Derivative Security	Derivative
					Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bergonzi Adam T. C/O MBIA INC. 1 MANHATTANVILLE ROAD, SUITE 301 PURCHASE, NY 10577	^	^	^ AVP & Chief Portfolio Officer	^

Signatures

/s/ Jonathan C. Harris,
Attorney-in-fact

09/25/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Shares acquired prior to status as Reporting Person including a) 17,675 shares held in the Reporting Person's accounts; b) 3,193 shares of restricted stock granted at \$12.78 per share and vesting entirely in March 2018, 5,444 shares of restricted stock granted at \$14.99 per share and vesting 50% in March 2018 and 50% in March 2019, 13,063 shares of restricted stock granted at \$9.37 per share and vesting in one-third increments in each of March 2018, 2019 and 2020, 20,427 shares of restricted stock granted at \$8.44 per share and vesting in one-third increments in March 2019, 2020 and 2021, and 12,777 shares of restricted stock granted at \$9.58 per share and vesting in one-third increments in March 2020, 2021 and 2022 and c) 15,010 shares held in the Amended and Restated MBIA Inc. Deferred Compensation and Excess Benefit Plan.
- (1)
- (2) Shares acquired by spouse prior to designation as Reporting Person includes 429 shares held privately with personal Fidelity 401(k) retirement account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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