

BUCKEYE TECHNOLOGIES INC

Form 11-K

January 02, 2002

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the year ended June 30, 2001

Commission file number: 33-60032

Merfin Systems 401(k) Profit Sharing Plan

Buckeye Technologies Inc.
1001 Tillman Street, Memphis, TN 38112
901-320-8100

Plan Number 001

Internal Revenue Service-- Employer Identification No. 62-1518973

June 30, 2001 and 2000

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MERFIN SYSTEMS INC. 401(k) PROFIT SHARING PLAN

Statements of Net Assets Available for Benefits

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June 30, 2001 and 2000

Assets

Investments at fair value --	2001	2000
ML Small Capital Value Fund	\$20,306	\$ 12,007
ML S & P 500 Index Fund	43,075	54,115
ML Retirement Reserves Money Fund	73,141	31,714
ML Short Term U.S. Government Bond Fund	4,518	2,713
ML Global Value Fund	7,540	10,852
ML Balanced Capital Fund	28,683	28,119
ML Basic Value Fund	18,413	14,175
Davis NY Venture Fund	66,435	53,101
ML Corporate Bond Fund	340	1
Alger Capital Appreciation	8,913	201
Munder Netnet Fund	7,984	1,625
Federated International Equity Fund	4,565	890
Common Stock of Buckeye Technologies Inc.	54,061	41,363
Accrued Income	30	6
Net assets available for benefits	\$338,004	\$ 250,882

MERFIN SYSTEMS INC. 401(k) PROFIT SHARING PLAN

Statements of Changes in Net Assets Available for Benefits
For the Years Ended June 30, 2001 and 2000

	2001
Additions to net assets attributed to:	
Investment income	
Net appreciation (depreciation) in fair value of investments	\$ (38,638)
Interest and dividends	18,290
	(20,348)
Employee contributions	100,336
Employer contributions	40,026
Total additions	120,014
Deductions from net assets attributed to:	
Benefits paid to participants	32,892
Administrative expenses	0

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Total deductions	32,892
Net increase in net assets	87,122
Net assets available for benefits	
Beginning of year	250,882
End of year	\$338,004

Pursuant to the requirements of the Securities Exchange Act of 1934, the Retirement Plan Committee of the Employee Retirement Plans for Buckeye Technologies Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MERFIN SYSTEMS 401(k) PROFIT SHARING PLAN

By: /S/ GAYLE L. POWELSON

Gayle L. Powelson, Senior Vice President, Chief Financial Officer

Date: December 27, 2001