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NIKE INC Form 4 March 01, 20	005											
FORM	Л	~ ~ ~ ~ ~ ~	~~~~		~		~			OMB A	PPROVAL	
	SECURITIES AND EXCHANGE CO Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287			
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							Expires:January 31Expires:200Estimated averageburden hours perresponse0.				
(Print or Type I	Responses)											
1. Name and A KNIGHT P	Address of Reporting HILIP H	Person <u>*</u>	2. Issuer Symbol NIKE II			Ticker or	Tradiı	ıg	5. Relationship of Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction						(Chec)	k all applicable	;)	
ONE BOWERMAN DRIVE			(Month/Day/Year) 02/25/2005						_X_Director _X_10% Owner Officer (give titleOther (specify below) below)			
BEAVERT	(Street) ON, OR 97005		4. If Ame Filed(Mor			te Origina	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Aca	Person uired, Disposed of	. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	le of 2. Transaction Date 2A. Deemed rity (Month/Day/Year) Execution Date, if			3. Transa Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)			
Class B Common Stock	02/25/2005			S		6,500 (1) (2)	D	\$ 86.5	4,007,235	D		
Class B Common Stock	02/25/2005			S		3,700 (1)	D	\$ 86.51	4,003,535	D		
Class B Common Stock	02/25/2005			S		4,800 (1)	D	\$ 86.52	3,998,735	D		
Class B Common Stock	02/25/2005			S		6,800 (1)	D	\$ 86.53	3,991,935	D		

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Class B Common Stock	02/25/2005	S	1,200 (1)	D	\$ 86.54	3,990,735	D
Class B Common Stock	02/25/2005	S	3,300 (1)	D	\$ 86.55	3,987,435	D
Class B Common Stock	02/25/2005	S	5,100 (1)	D	\$ 86.56	3,982,335	D
Class B Common Stock	02/25/2005	S	7,500 (1)	D	\$ 86.57	3,974,835	D
Class B Common Stock	02/25/2005	S	5,700 (1)	D	\$ 86.58	3,969,135	D
Class B Common Stock	02/25/2005	S	4,200 (1)	D	\$ 86.6	3,964,935	D
Class B Common Stock	02/25/2005	S	3,100 (1)	D	\$ 86.61	3,961,835	D
Class B Common Stock	02/25/2005	S	2,000 (1)	D	\$ 86.62	3,959,835	D
Class B Common Stock	02/25/2005	S	800 <u>(1)</u>	D	\$ 86.63	3,959,035	D
Class B Common Stock	02/25/2005	S	100 <u>(1)</u>	D	\$ 86.64	3,958,935	D
Class B Common Stock	02/25/2005	S	1,600 (1)	D	\$ 86.65	3,957,335	D
Class B Common Stock	02/25/2005	S	900 <u>(1)</u>	D	\$ 86.66	3,956,435	D
Class B Common Stock	02/25/2005	S	3,200 (1)	D	\$ 86.67	3,953,235	D
Class B Common Stock	02/25/2005	S	2,600 (1)	D	\$ 86.68	3,950,635	D
Class B Common	02/25/2005	S	5,200 (1)	D	\$ 86.59	3,945,435	D

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Eugar Fining. NIKE INC - Form 4											
Stock											
Class B Common Stock	02/25/20	05	S	2,300 (1)	D \$ 86.6	⁵⁹ ^{3,943,1}	35 D				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)											
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5			8. Price of Derivative Security (Instr. 5)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Class A Common Stock	<u>(3)</u>					<u>(3)</u>	(3)	Class B Common Stock	<u>(3)</u>		
Class A Common Stock	<u>(3)</u>					(3)	<u>(3)</u>	Class B Common Stock	<u>(3)</u>		
Class A Common	<u>(3)</u>					(3)	(3)	Class B Common	<u>(3)</u>		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	Х	Х						
BEAVERTON, OR 97005								

Stock

Stock

Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

03/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the first twenty of fifty-three transactions that were executed on February 25, 2005. Two forms, one containing twenty transactions and the other containing thirteen transactions, were filed immediately following this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.