## Edgar Filing: KNIGHT PHILIP H - Form 4

KNIGHT PI Form 4	HILIP H								
March 04, 2	005								
FORM	14 UNITED	STATES SECU	RITIFS A	ND FX(	THA	NGE C	OMMISSION		PROVAL
	UNITED		shington,					OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ons tinue.	<b>IENT OF CHAN</b> suant to Section 2 a) of the Public U	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Secti of the Investment Company Act of 1940						January 31, 2005 Iverage rs per 0.5
(Print or Type	Responses)								
1. Name and A KNIGHT P	Address of Reporting HILIP H	Symbol	er Name <b>and</b> INC [NKE		Tradin	-0	5. Relationship of Issuer		
(Last)		of Earliest Ti	-			(Check	2)		
ONE BOW	ERMAN DRIVE	(Month/) 03/03/2	Day/Year) 2005				XDirector Officer (give t below)	title Othe below)	
DEAVEDT	(Street)		endment, Da onth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	one Reporting Pe	rson
	ON, OR 97005						Person		
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	03/03/2005		Code V S	Amount 1,000 (1) (2)	(D) D	Price \$ 87.15	3,085,235	D	
Class B Common Stock	03/03/2005		S	5,200 (1)	D	\$ 87.16	3,080,035	D	
Class B Common Stock	03/03/2005		S	1,000 (1)	D	\$ 87.19	3,079,035	D	
Class B Common Stock	03/03/2005		S	4,700 (1)	D	\$ 87.2	3,074,335	D	

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Class B Common Stock	03/03/2005	S	12,200 (1)	D	\$ 87.21	3,062,135	D
Class B Common Stock	03/03/2005	S	400 <u>(1)</u>	D	\$ 87.22	3,061,735	D
Class B Common Stock	03/03/2005	S	4,000 (1)	D	\$ 87.23	3,057,735	D
Class B Common Stock	03/03/2005	S	3,700 (1)	D	\$ 87.24	3,054,035	D
Class B Common Stock	03/03/2005	S	31,300 (1)	D	\$ 87.25	3,022,735	D
Class B Common Stock	03/03/2005	S	3,200 (1)	D	\$ 87.26	3,019,535	D
Class B Common Stock	03/03/2005	S	3,200 (1)	D	\$ 87.27	3,016,335	D
Class B Common Stock	03/03/2005	S	3,200 (1)	D	\$ 87.28	3,013,135	D
Class B Common Stock	03/03/2005	S	4,600 (1)	D	\$ 87.29	3,008,535	D
Class B Common Stock	03/03/2005	S	21,700 (1)	D	\$ 87.3	2,986,835	D
Class B Common Stock	03/03/2005	S	1,800 (1)	D	\$ 87.31	2,985,035	D
Class B Common Stock	03/03/2005	S	8,900 (1)	D	\$ 87.32	2,976,135	D
Class B Common Stock	03/03/2005	S	4,200 (1)	D	\$ 87.33	2,971,935	D
Class B Common Stock	03/03/2005	S	3,100 (1)	D	\$ 87.34	2,968,835	D
Class B Common	03/03/2005	S	6,700 (1)	D	\$ 87.35	2,962,135	D

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Stock											
Class B Common Stock	03/03/20	005	S	1,800 (1)	D	\$ 87.:	36 <sup>2,960,3</sup>	335 D			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.											
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transact Code (Instr. 8)	of Der Sec (A) Disj of (	ivativ urities Juired or posed	5			8. Price of Derivative Security (Instr. 5)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	<u>(3)</u>						(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>						(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>						(3)	(3)	Class B Common Stock	(3)	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
KNIGHT PHILIP H									
ONE BOWERMAN DRIVE	Х	Х							
BEAVERTON, OR 97005									

# Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

03/04/2005

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains the first twenty of fifty-six transactions that were executed on March 3, 2005. Two forms, one containing twenty transactions and one containing sixteen transactions were filed immediately following this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
 (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.