

Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

SMITH & NEPHEW PLC
Form 6-K
December 11, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

December 11, 2003

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F
--- ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(1).]

Yes No
--- ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(7).]

Yes No
--- ---

[Indicate by check mark whether by furnishing the information
contained in this Form, the registrant is also thereby furnishing information
to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange
Act of 1934.]

Yes No
--- ---

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: December 11, 2003

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

2

Smith & Nephew plc
15 Adam Street
London WC2N 6LA
England

T44(0)207 401 7476
F44(0)207 960 2350
www.smith-nephew.com

We are Smith & Nephew

BSN ACQUISITION OF CASTING & SPLINTING
BUSINESS OF DEPUY INC

11 December 2003

Smith & Nephew plc notes that BSN Medical, its 50/50 joint venture with Beiersdorf AG, has today announced its intention to acquire the casting and splinting business of DePuy, Inc., a Johnson & Johnson company, which has global sales of \$42m.

This acquisition, which will be financed out of the existing non-recourse bank facilities of BSN Medical, is a further step in establishing BSN as a major independent medical devices company.

The transaction is subject to merger clearance in a number of national authorities in Europe. BSN hopes to complete the transaction by the end of the first quarter of 2004.

About us

Smith & Nephew (LSE:SN, NYSE:SNN) is one of the world's leading medical devices companies, specialising in Orthopaedics, Endoscopy and Advanced Wound Management. Smith & Nephew ranks as the global leader in arthroscopy and advanced wound management and is the fastest growing full-line orthopaedics company in the world.

Smith & Nephew is dedicated to helping improve people's lives. The company

Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

prides itself in the strength of its relationships with its surgeon and healthcare professional customers, with whom its name is synonymous with the highest standards of performance, innovation and trust. The company has over 7,500 employees and operates in 32 countries around the world, generating sales of (GBP)1.1 billion.

Enquiries:

Smith & Nephew

Peter Nind

Corporate Affairs Manager

Tel: +44 (0)20 7401 7646

Financial Dynamics

David Yates

Tel: +44 (0)20 7831 3113

News