

Lee William P
 Form 4
 March 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lee William P

(Last) (First) (Middle)

THE STANDARD REGISTER
 COMPANY, 600 ALBANY
 STREET

(Street)

DAYTON, OH 45417

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 STANDARD REGISTER CO [SR]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/29/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 Pres FinancialServicesBusiness

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock ⁽¹⁾	02/29/2012		A		43,077 ⁽²⁾ \$ 1.57	D	
Common Stock ⁽¹⁾	02/29/2012		A		28,718 ⁽³⁾ \$ 1.57	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option to buy ⁽¹⁾	\$ 1.57	02/29/2012		A	10,000	02/28/2013 ⁽⁴⁾ 02/28/2022	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee William P THE STANDARD REGISTER COMPANY 600 ALBANY STREET DAYTON, OH 45417			Pres	Financial Services Business

Signatures

/s/Gerard D. Sogar, by power of attorney for William P. Lee 03/01/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded pursuant to The Standard Register Company 2011 Equity Incentive Plan.
The vesting of these grants of performance-based restricted stock is conditioned upon the Company achieving certain performance objectives as described in more detail in the form of performance restricted stock agreement attached to the 8-K filed by the Company on February 24, 2012.
- (3) These grants of time-based restricted stock vest in accordance with the terms described in more detail in the form of restricted stock agreement attached to the 8-K filed by the Company on February 24, 2012.
- (4) The options are exercisable in equal increments on 2/28/13, 2/28/14, 2/28/15, and 2/28/16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.