QCR HOLDINGS INC

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

Form 5

February 14, 2006

FORM 5

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

Symbol	5. Relationship of Reporting Person(s) to Issuer			
QCR HOLDINGS INC [QCRH]	(Check all applicable)			
(Month/Day/Year) 12/31/2005	X Director 10% Owner Symbol Other (specify below) Delow) President, QCR Holdings			
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			
	QCR HOLDINGS INC [QCRH] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005 4. If Amendment, Date Original			

MOLINE, ILÂ 61265

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit. (A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/12/2005	Â	G	75	D	\$ 18.94	30,500	D	Â	
Common Stock	12/16/2005	Â	G	50	D	\$ 19.51	30,450	D	Â	
Common Stock	12/27/2005	Â	J	14,391	D	\$ 21.45	16,059	D	Â	
Common Stock	12/31/2005	Â	P(1)	17	A	\$ 17.73	16,076	D	Â	
	12/27/2005	Â	J	14,391	A		23,219.455	I		

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Common Stock						\$ 21.45			by Trust
Common Stock	12/31/2005	Â	P	0.11	A	\$ 19.91	23,219.565	I	by Trust
Common Stock	Â	Â	Â	Â	Â	Â	2,250	I	by Daughter (3)
Common Stock	Â	Â	Â	Â	Â	Â	4,050	I	by IRA
Common Stock	Â	Â	Â	Â	Â	Â	6,166.15	I	by Managed Account
Common Stock	Â	Â	Â	Â	Â	Â	7,087	I	by Spouse
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				-			ection of infor		SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I I I I I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HULTQUIST DOUGLAS M						
3551 7TH STREET	ÂΧ	â	President, QCR Holdings	â		
SUITE 100	AA	A	A Flesidelli, QCK Holdings	Α		
MOLINE, IL 61265						

2 Reporting Owners

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Signatures

By: Rick J. Jennings For: Douglas M.
Hultquist

02/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aquisition pursuant to Employee Stock Purchase Plan exempt.
- (2) Shareholder transferred direct ownership certificates to hist trust account.
- (3) Indirect beneficial ownership of 500 shares each by custodian for two daughters.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3