



# Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	312
Form 13F Information Table Value Total:	\$125870 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state ANONE@ and omit the column headings and list entries.]

No.	Form 13F File Number	Name
-----	----------------------	------

[Repeat as necessary.]

## FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL
-----						
COOPER INDUSTRIES PLC	SHS	G24140108	4	100	SH	
INGERSOLL-RAND PLC	SHS	G47791101	46	1320	SH	
UBS AG	SHS NEW	H89231338	0	4	SH	
FLEXTRONICS INTL LTD	ORD	Y2573F102	5	875	SH	
AGL RES INC	COM	1204106	7	200	SH	
AES CORP	COM	00130H105	8	833	SH	
AT&T INC	COM	00206R102	598	24751	SH	
AT&T INC	COM	00206R102	194	8038	SH	
ABBOTT LABS	COM	2824100	289	6175	SH	
AIR PRODS & CHEMS INC	COM	9158106	353	5450	SH	
ALCOA INC	COM	13817101	38	3750	SH	
ALCATEL-LUCENT	SPONSORED ADR	13904305	0	87	SH	
ALLIANCEBERNSTEIN INCOME	FUNCOM	01881E101	3	337	SH	
ALTRIA GROUP INC	COM	02209S103	24	1200	SH	
AMERICAN ELEC PWR INC	COM	25537101	23	720	SH	
AMERICAN EXPRESS CO	COM	25816109	10	250	SH	
AMGEN INC	COM	31162100	121	2300	SH	
AMGEN INC	COM	31162100	53	1000	SH	

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

ANALOG DEVICES INC	COM	32654105	21	750 SH
APACHE CORP	COM	37411105	37	440 SH
APPLE INC	COM	37833100	3877	15413 SH
APPLIED MATLS INC	COM	38222105	26	2200 SH
AQUA AMERICA INC	COM	03836W103	27	1500 SH
AUTOMATIC DATA PROCESSING	COM	53015103	367	9114 SH
BAKER HUGHES INC	COM	57224107	82	1980 SH
BANK OF AMERICA CORPORATION	COM	60505104	138	9600 SH
BANK OF NEW YORK MELLON	CP,	64058100	461	18669 SH
BARCLAYS BANK PLC	SP ADR 7.1%	06739H776	344	15600 SH
BARCLAYS BANK PLC	SP ADR 7.1%	06739H776	37	1700 SH
BARRICK GOLD CORP	COM	67901108	23	500 SH
BAXTER INTL INC	COM	71813109	134	3300 SH
BECTON DICKINSON & CO	COM	75887109	125	1850 SH
BECTON DICKINSON & CO	COM	75887109	5	75 SH
BERKSHIRE HATHAWAY INC DEL	CLB NEW	84670702	97	1221 SH
BEST BUY INC	COM	86516101	8	225 SH
BOEING CO	COM	97023105	207	3300 SH
BOEING CO	COM	97023105	31	500 SH
BRISTOL MYERS SQUIBB CO	COM	110122108	293	11735 SH
BRISTOL MYERS SQUIBB CO	COM	110122108	20	800 SH
CIT GROUP INC	COM NEW	125581801	21	611 SH
CVS CAREMARK/CORP	COM	126650100	193	6600 SH
CAPITALSOURCE INC		14055X102	1	300 SH
CATERPILLAR INC DEL	COM	149123101	132	2200 SH
CENTERPOINT ENERGY INC	COM	15189T107	13	1000 SH
CHESAPEAKE ENERGY CORP	COM	165167107	50	2400 SH
CHEVRON CORP	COM	166764100	399	5884 SH
CHEVRON CORP	COM	166764100	22	320 SH
CHUBB CORP	COM	171232101	266	5325 SH
CIENA CORP	COM NEW	171779309	18	1429 SH
CISCO SYS INC	COM	17275R102	197	9250 SH
CISCO SYS INC	COM	17275R102	23	1100 SH
CITIGROUP INC	COM	172967101	17	4525 SH
COCA COLA CO	COM	191216100	526	10488 SH
COCA COLA CO	COM	191216100	161	3215 SH
COLGATE PALMOLIVE CO	COM	194162103	384	4875 SH
COLGATE PALMOLIVE CO	COM	194162103	139	1768 SH
COMCAST CORP		20030N101	68	3933 SH
COMM BANCORP INC	COM	200468106	18	1000 SH
COMMUNITY BK SYS INC	COM	203607106	6067	275533 SH
COMMUNITY BK SYS INC	COM	203607106	778	35320 SH
CONOCOPHILLIPS	COM	20825C104	25	513 SH
CONOCOPHILLIPS	COM	20825C104	19	395 SH
CONSOLIDATED EDISON INC	COM	209115104	127	2955 SH
CONSTELLATION BRANDS INC	CL A	21036P108	25	1600 SH
CONSTELLATION BRANDS INC	CL A	21036P108	44	2846 SH
CORNING INC	COM	219350105	94	5841 SH
CORNING INC	COM	219350105	4	240 SH
COVANCE INC	COM	222816100	2	48 SH
CURTISS WRIGHT CORP	COM	231561101	23	800 SH
DELL INC		24702R101	7	550 SH
DISNEY WALT CO	COM DISNEY	254687106	255	8094 SH
DOMINION RES INC VA NEW	COM	25746U109	81	2080 SH
DOMINION RES INC VA NEW	COM	25746U109	12	300 SH
DOW CHEM CO	COM	260543103	4	173 SH
DU PONT E I DE NEMOURS &	CO COM	263534109	183	5295 SH
DU PONT E I DE NEMOURS &	CO COM	263534109	7	200 SH
DUKE ENERGY CORP NEW	COM	26441C105	46	2850 SH
E M C CORP MASS	COM	268648102	80	4375 SH
EATON CORP	COM	278058102	5	80 SH
EL PASO CORP		28336L109	36	3250 SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

ELAN PLC	ADR	284131208	0	19	SH
EMERSON ELEC CO	COM	291011104	538	12310	SH
ENTERPRISE PRODS PARTNERS	L COM	293792107	7	200	SH
EXELON CORP	COM	30161N101	8	200	SH
EXELON CORP	COM	30161N101	30	800	SH
EXXON MOBIL CORP	COM	30231G102	1820	31889	SH
EXXON MOBIL CORP	COM	30231G102	162	2844	SH
FIRST TR ISE REVERE NAT GA	COM	33734J102	3	225	SH
FORD MTR CO DEL	COM PAR \$0.01	345370860	20	2000	SH
FORD MTR CO DEL	COM PAR \$0.01	345370860	28	2805	SH
FOREST LABS INC	COM	345838106	3	110	SH
FREEPORT-MCMORAN COPPER & GO	COM	35671D857	4	70	SH
GENERAL DYNAMICS CORP	COM	369550108	12	200	SH
GENERAL ELEC CO	COM	369604103	3150	218433	SH
GENERAL ELEC CO	COM	369604103	135	9351	SH
GENERAL MLS INC	COM	370334104	172	4850	SH
GENERAL MLS INC	COM	370334104	68	1920	SH
GENUINE PARTS CO	COM	372460105	28	700	SH
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	124	3641	SH
GOOGLE INC	CL A	38259P508	3	7	SH
HSBC HLDGS PLC	ADR A 1/40 PF A	404280604	43	2000	SH
HARTFORD FINL SVCS GROUP INC	COM	416515104	31	1400	SH
HEINZ H J CO	COM	423074103	173	4000	SH
HEINZ H J CO	COM	423074103	13	300	SH
HEWLETT PACKARD CO	COM	428236103	309	7150	SH
HEWLETT PACKARD CO	COM	428236103	16	360	SH
HOME DEPOT INC	COM	437076102	129	4610	SH
HONEYWELL INTL INC	COM	438516106	170	4350	SH
ITT CORP NEW	COM	450911102	63	1400	SH
ILLINOIS TOOL WKS INC	COM	452308109	404	9800	SH
INTEL CORP	COM	458140100	387	19925	SH
INTEL CORP	COM	458140100	179	9200	SH
INTEGRYS ENERGY GROUP INC	COM	45822P105	35	800	SH
INTL BUSINESS MACH	COM	459200101	521	4219	SH
INTL BUSINESS MACH	COM	459200101	156	1267	SH
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	39	2500	SH
ISHARES SILVER TRUST	ISHARES	46428Q109	14	750	SH
ISHARES INC	MSCI AUSTRALIA	464286103	37	1950	SH
ISHARES INC	MSCI CDA INDEX	464286509	745	29979	SH
ISHARES INC	MSCI CDA INDEX	464286509	88	3550	SH
ISHARES INC	MSCI PAC J IDX	464286665	27	750	SH
ISHARES INC	MSCI PAC J IDX	464286665	3	75	SH
ISHARES TR	DJ SEL DIV INX	464287168	1740	41010	SH
I SHARES BARCLAYS TIPS	BOND FUND	464287176	286	2675	SH
I SHARES BARCLAYS TIPS	BOND FUND	464287176	11	100	SH
ISHARES TRE	XNHUA IDX	464287184	320	8185	SH
I SHARES TR S&P 500 INDEX	FD	464287200	5	50	SH
I SHARES BARCLAYS AGGRGT		464287226	2145	20000	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	1463	39219	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	4	115	SH
ISHARES TRIBO	XX INV CPBD	464287242	1049	9670	SH
ISHARES TRIBO	XX INV CPBD	464287242	438	4035	SH
ISHARES TR	S&P GLB HLTHCR	464287325	3407	74315	SH
ISHARES TR	S&P GLB HLTHCR	464287325	107	2325	SH
ISHARES TR INDEX	S&P LTN AM 40	464287390	7	175	SH
ISHARES TR	1/31/10 YR TRS BD	464287457	1743	20725	SH
ISHARES TR	1/31/10 YR TRS BD	464287457	15	180	SH
I SHARES MSCI EAFE		464287465	11297	242941	SH
I SHARES MSCI EAFE		464287465	390	8380	SH
ISHARES TR	S&P MIDCAP 400	464287507	4	60	SH
I SHARES RUSSELL 1000 VA	LUE	464287598	7623	140641	SH
I SHARES RUSSELL 1000 VA	LUE	464287598	382	7050	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	10374	226397	SH
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	463	10110	SH
ISHARES TR	RUSL 2000 VALU	464287630	118	2065	SH
ISHARES TR	S&P SML CAP 600	464287804	4745	87656	SH
ISHARES TR	S&P SML CAP 600	464287804	229	4235	SH
ISHARES TR INDEX	S&P SMLCP GROW	464287887	4	75	SH
ISHARES TR	S&P GTFIDX ETF	464288174	32	850	SH
ISHARES TR	HIGH YLD CORP	464288513	849	10000	SH
ISHARES TR	BARCLAYS 1-3 YR CR	464288646	1559	15000	SH
ISHARES TR	USPFD STK IDX	464288687	230	6215	SH
ISHARES TR	USPFD STK IDX	464288687	10	270	SH
ISHARES TR	S&P GL UTILITIES	464288711	796	20000	SH
ISHARES TR	DJ MED DEVICES	464288810	5	100	SH
ISHARES TR	DJ OIL & GAS EXP	464288851	4	85	SH
JDS UNIPHASE CORP	COM PAR \$0.01	46612J507	25	2500	SH
JP MORGAN CHASE & CO	COM	46625H100	293	7995	SH
JP MORGAN CHASE & CO	COM	46625H100	28	773	SH
JOHNSON & JOHNSON	COM	478160104	717	12145	SH
JOHNSON & JOHNSON	COM	478160104	139	2360	SH
KELLOGG CO	COM	487836108	25	500	SH
KEYCORP NEW	COM	493267108	41	5318	SH
KIMBERLY CLARK CORP	COM	494368103	6	100	SH
KINDER MORGAN ENERGY PARTNER	UTLTD PARTNER	494550106	10	150	SH
KRAFT FOODS INC	CL A	50075N104	155	5545	SH
KRAFT FOODS INC	CL A	50075N104	32	1139	SH
LAZARD WORLD DIVID & INC	OME COM	521076109	17	1660	SH
LILLY ELI & CO	COM	532457108	75	2225	SH
LINCOLN NATL CORP IND	COM	534187109	99	4091	SH
LOCKHEED MARTIN CORP	COM	539830109	71	950	SH
LOWES COS INC	COM	548661107	109	5330	SH
M & T BK CORP	COM	55261F104	19	225	SH
MANULIFE FINL CORP	COM	56501R106	52	3572	SH
MARATHON OIL CORP		565849106	11	360	SH
MARKET VECTORS ETF TR	MV STEEL INDEX	57060U308	8	150	SH
MARKET VECTORS ETF TR	MV STEEL INDEX	57060U308	5	90	SH
MARKET VECTORS ETF TR	AGR IBUS ETF	57060U605	22	600	SH
MASCO CORP	COM	574599106	5	500	SH
MCDONALDS CORP	COM	580135101	115	1750	SH
MEDCO HEALTH SOLUTIONS I	NC	58405U102	11	200	SH
MEDTRONIC INC	COM	585055106	305	8400	SH
MEDTRONIC INC	COM	585055106	89	2460	SH
MERCK & CO INC NEW	COM	58933Y105	476	13626	SH
MERCK & CO INC NEW	COM	58933Y105	182	5201	SH
MICROSOFT CORP	COM	594918104	787	34230	SH
MICROSOFT CORP	COM	594918104	145	6300	SH
MILLIPORE CORP	COM	601073109	14	127	SH
MORGAN STANLEY	COM NEW	617446448	14	600	SH
MORGAN STANLEY INDIA INV	S FDCOM	61745C105	4	200	SH
MYLAN LABS INC	COM	628530107	4	225	SH
NCR CORP NEW	COM	62886E108	1	86	SH
NATIONAL FUEL GAS CO N J	COM	636180101	81	1760	SH
NEW YORK CMNTY BANCORP I	NC COM	649445103	7	475	SH
NEXTERA ENERGY INC	COM	65339F101	51	1050	SH
NOKIA CORP	SPONSORED ADR	654902204	86	10550	SH
NORFOLK SOUTHERN CORP	COM	655844108	73	1382	SH
NUVEEN INVT QUALITY MUN	FD ICOM	67062E103	10	666	
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	7	1000	SH
OGE ENERGY CORP	COM	670837103	22	600	SH
OCCIDENTAL PETE CORP DEL	COM	674599105	31	400	SH
OCLARO INC	COM NEW	67555N206	0	35	SH
OMNICOM GROUP INC	COM	681919106	15	450	SH
ORACLE CORP	COM	68389X105	96	4480	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

PPG INDS INC	COM	693506107	121	2000	SH
PPL CORP	COM	69351T106	220	8830	SH
PAYCHEX INC	COM	704326107	13	485	SH
PAYCHEX INC	COM	704326107	8	312	SH
PENNEY J C INC	COM	708160106	21	1000	SH
PEPSICO INC	COM	713448108	807	13245	SH
PEPSICO INC	COM	713448108	158	2600	SH
PFIZER INC	COM	717081103	172	12045	SH
PFIZER INC	COM	717081103	79	5520	SH
PHILIP MORRIS INTL INC	COM	718172109	55	1200	SH
PINNACLE WEST CPTLCORP		723484101	188	5175	SH
PLUM CREEK TIMBER CO INC	COM	729251108	9	274	SH
POWERSHARES DB CMDTY IDX	TRAUNIT BEN INT	73935S105	2613	121200	SH
POWERSHARES DB CMDTY IDX	TRAUNIT BEN INT	73935S105	78	3625	SH
POWERSHARES ETF TRUST	GOLDEN DRG USX	73935X401	6	250	SH
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	27	1800	SH
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	24	1625	SH
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	38	840	SH
POWERSHARES ETF TRUST II	MENA FRNTR ETF	73936Q603	5	400	SH
PRAXAIR INC	COM	74005P104	8	108	SH
PROCTER & GAMBLE CO	COM	742718109	786	13109	SH
PROGRESS ENERGY INC	COM	743263105	51	1311	SH
PROGRESSIVE CORP OHIO	COM	743315103	47	2500	SH
PRUDENTIAL FINL INC	COM	744320102	3	58	SH
QUALCOMM INC	COM	747525103	151	4610	SH
QUEST DIAGNOSTICS INC	COM	74834L100	5	99	SH
RAYTHEON CO	COM NEW	755111507	48	1000	SH
REGIONS FINANCIAL CORP N	EW COM	7591EP100	8	1178	SH
ROCKWELL COLLINS INC		774341101	232	4375	SH
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	400	7960	SH
SPDR S&P 500 ETF TRUST		78462F103	3080	29841	SH
SPDR S&P 500 ETF TRUST		78462F103	38	365	SH
SPDR GOLD TRUST	GOLD SHS	78463V107	1526	12545	SH
SPDR GOLD TRUST	GOLD SHS	78463V107	85	695	SH
SPDR INDEX SHS FDS	S&P INTL ETF	78463X772	36	800	SH
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	35	975	SH
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	40	1100	SH
SPDR SERIES TRUST	BRCLYS CAP CONV	78464A359	1188	32940	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	1516	40075	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	89	2350	SH
SPDR SERIES TRUST	OIL GAS EQUIP	78464A748	4	150	SH
SPDR SERIES TRUST	S&P METALS ENG	78464A755	8	175	SH
SPDR S&P MIDCAP 400 ETF	TR UTSER1 S&P DCR	78467Y107	5974	46252	SH
SPDR S&P MIDCAP 400 ETF	TR UTSER1 S&P DCR	78467Y107	220	1700	SH
SCHLUMBERGER LTD		806857108	595	10750	SH
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y100	4	130	SH
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	1203	47175	SH
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	53	1815	SH
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	8	550	SH
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	4	135	SH
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	69	3400	SH
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	3247	114950	SH
SIGMA ALDRICH CORP	COM	826552101	156	3130	SH
SOUTHERN CO	COM	842587107	153	4600	SH
SOUTHERN CO	COM	842587107	60	1795	SH
STAPLES INCORPORATED		855030102	19	1000	SH
STATE STR CORP	COM	857477103	20	600	SH
STRYKER CORP	COM	863667101	6	110	SH
STRYKER CORP	COM	863667101	6	110	SH
SYMANTEC CORP	COM	871503108	34	2455	SH
SYSCO CORP	COM	871829107	68	2375	SH
TARGET CORP	COM	87621E106	231	4700	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

TENARIS S A	SPONSORED ADR	88031M109	35	1000 SH
TERADATA CORP DEL	COM	88076W103	3	86 SH
TEXAS INSTRS INC	COM	882508104	131	5645 SH
THERMO FISHER SCIENTIFIC	INCCOM	883556102	13	258 SH
3M CO	COM	88579Y101	126	1600 SH
3M CO	COM	88579Y101	32	400 SH
TOMPKINS TRUST CO INC	COM	890110109	126	3341 SH
TRANS1 INC	COM	89385X105	108	41730 SH
TRANS1 INC	COM	89385X105	5	1925 SH
TRUSTCO BK CORP N Y	COM	898349105	5	842 SH
TUFCO TECHNOLOGIES INC	COM	899040109	2	500 SH
UNION PAC CORP	COM	907818108	284	4080 SH
UNITED PARCEL SERVICE IN	C CL B	911312106	72	1260 SH
UNITED TECHNOLOGIES CORP	COM	913017109	245	3775 SH
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF	921908844	9362	212675 SH
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	210	2575 SH
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	113	1390 SH
VANGUARD HIGH DIVIDEND Y	IELDEF	921946406	18	500 SH
VANGUARD INTL EQUITY INDEX	FEMR MKT ETF	922042858	940	24740 SH
VANGUARD INTL EQUITY INDEX	FEMR MKT ETF	922042858	141	3700 SH
VANGUARD INDEX FDS	REIT ETF	922908553	691	14865 SH
VANGUARD INDEX FDS	REIT ETF	922908553	3	75 SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	107	1825 SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	85	1450 SH
VERIZON COMMUNICATIONS	COM	92343V104	448	15980 SH
VERIZON COMMUNICATIONS	COM	92343V104	34	1206 SH
VISA INC	COM CL A	92826C839	19	275 SH
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	14	656 SH
VULCAN MATLS CO	COM	929160109	110	2500 SH
WAL MART STORES INC	COM	931142103	598	12440 SH
WALGREEN CO	COM	931422109	175	6550 SH
WASTE MGMT INC DEL	COM	94106L109	9	300 SH
WASTE MGMT INC DEL	COM	94106L109	20	625 SH
WELLS FARGO & CO NEW	COM	949746101	106	4157 SH
WESTERN ASSET MANAGED MU	NI	95766M105	35	2673
WILLBROS GROUP INC DEL	COM	969203108	1	145 SH
WINDSTREAM CORP	COM	97381W104	2	225 SH
WINDSTREAM CORP	COM	97381W104	1	59 SH
WISCONSIN ENERGY CORP	COM	976657106	46	900 SH
WISDOMTREE EQUITY INCOME	FUND	97717W208	10	300 SH
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	12	300 SH
WISDOMTREE TRUST	INTL DV TOP100	97717W786	14	400 SH
XEROX CORP	COM	984121103	10	1225 SH
YUM BRANDS INC		988498101	28	720 SH
ZIMMER HLDGS INC	COM	98956P102	112	2078 SH
ZIMMER HLDGS INC	COM	98956P102	4	80 SH
GRAND TOTALS			125870	3112280