Ashford Inc Form 4 November 19, 2014

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

5. Relationship of Reporting Person(s) to

I

21,135

Issuer

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

Symbol

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

Common 11/17/2014

Stock

1. Name and Address of Reporting Person \*

BENNETT MONTGOMERY J

See Instruction

		Ashfo	ord Inc [A	INC]			(Che	ck all applica	ble)
(Last)  14185 DA PARKWA	(First)  LLAS .Y, SUITE 1100	(Month	e of Earliest n/Day/Year) /2014		on		_X_ Director _X_ Officer (giv below)	1	0% Owner ther (specify
DALLAS,	(Street) TX 75254		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Ta	able I - Non	-Derivati	ve Sec	curities Acq	uired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/17/2014		P(1)	250	A	\$ 64.51 (2)	12,462	I	By MJB Investments LP
Common Stock	11/17/2014		P(1)	400	A	\$ 67.0287 (3)	12,862	I	By MJB Investments LP
Common Stock	11/17/2014		P(1)	936	A	\$ 68.8574 (4)	13,798	I	By MJB Investments LP

 $P^{(1)}$ 

7,337

Α

69.8439

By MJB

Investments

					(5)			LP
Common Stock	11/17/2014	P <u>(1)</u>	2,068	A	\$ 70.9583 (6)	23,203	I	By MJB Investments LP
Common Stock	11/17/2014	P(1)	450	A	\$ 71.7278	23,653	I	By MJB Investments LP
Common Stock	11/17/2014	P <u>(1)</u>	100	A	\$ 73.26	23,753	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	500	A	\$ 72.96 (8)	24,253	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	2,230	A	\$ 74.6821	26,483	I	By MJB Investments LP
Common Stock	11/18/2014	P(1)	157	A	\$ 75.6631 (10)	26,640	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	406	A	\$ 76.9778 (11)	27,046	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	100	A	\$ 79.99	27,146	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	500	A	\$ 81.2637 (12)	27,646	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	1,550	A	\$ 83.9806 (13)	29,196	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	1,287	A	\$ 84.9573 (14)	30,483	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	1,451	A	\$ 86.1407 (15)	31,934	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	2,671	A	\$ 87.3176 (16)	34,605	I	By MJB Investments LP
Common Stock	11/18/2014	P(1)	1,200	A	\$ 88.1592 (17)	35,805	I	By MJB Investments LP

Common Stock	11/18/2014	P <u>(1)</u>	200	A	\$ 89.395 (18)	36,005	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	100	A	\$ 90.5	36,105	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	1,198	A	\$ 94.716 (19)	37,303	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	630	A	\$ 95.7795 (20)	37,933	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	900	A	\$ 97.5158 (21)	38,833	I	By MJB Investments LP
Common Stock	11/18/2014	P <u>(1)</u>	300	A	\$ 98.8867 (22)	39,133	I	By MJB Investments LP
Common Stock						14,154	D	
Common Stock						53,726	I	By Dartmore LP
Common Stock						11,602	I	By Reserve, LP IV
Common Stock						9,225	I	By Ashford Financial Corporation
Common Stock						7,763	I	By Reserve, LP III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Security

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own

Acquired

Follo

(A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

Date Expirat Exercisable Date

Expiration Title Amount
Date or
Number
of
Shares

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

BENNETT MONTGOMERY J 14185 DALLAS PARKWAY SUITE 1100 DALLAS, TX 75254

X

Chief Executive Officer

# **Signatures**

/s/ MONTGOMERY J. BENNETT

11/18/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$64.30 to \$65.25, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$66.9999 to \$67.1151, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$68.50 to \$69.21, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$69.50 to \$70.46, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$70.50 to \$71.44, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

**(7)** 

Reporting Owners 4

Repo Trans (Insti

Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$71.60 to \$72.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$72.45 to \$73.30, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$74.10 to \$75.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$75.30 to \$75.87, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$76.91 to \$77.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$81.02 to \$81.40, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$83.48 to \$84.40, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$84.70 to \$85.28, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$85.94 to \$86.85, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$86.94 to \$87.90, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$87.95 to \$88.58, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$89.05 to \$89.74, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$94.01 to \$95.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- (20) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$95.43 to \$96.17, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the

Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$96.79 to \$97.60, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$98.75 to \$98.97, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.