

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

EXIDE TECHNOLOGIES
Form SC 13D
June 29, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(a) *

EXIDE TECHNOLOGIES
(Name of Issuer)

Common Stock
(Title of Class of Securities)

302051206
(CUSIP Number)

Jeffrey L. Gendell
55 Railroad Avenue, 3rd Floor
Greenwich, Connecticut 06830
(Name, address and telephone number of person authorized to receive
notices and communications)

June 28, 2006
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [X]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following pages)

(Page 1 of 12 Pages)

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

CUSIP No. 302051206 13D Page 2 of 12

1 NAMES OF REPORTING PERSONS. Tontine Capital Partners, L.P.
 I.R.S. IDENTIFICATION NOS.
 OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)
 (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
 PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

7 SOLE VOTING POWER: 0

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

8 SHARED VOTING POWER: 632,200

9 SOLE DISPOSITIVE POWER: 0

10 SHARED DISPOSITIVE POWER: 632,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 632,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.58%

14 TYPE OF REPORTING PERSON: PN

CUSIP No. 302051206 13D Page 3 of 12

1 NAMES OF REPORTING PERSONS. Tontine Capital Management, L.L.C.
 I.R.S. IDENTIFICATION NOS.

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

7 SOLE VOTING POWER: 0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER: 632,200

9 SOLE DISPOSITIVE POWER: 0

10 SHARED DISPOSITIVE POWER: 632,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 632,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.58%

14 TYPE OF REPORTING PERSON: OO

3

CUSIP No. 302051206 13D Page 4 of 12

1 NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY) Tontine Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) (b)

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

	7	SOLE VOTING POWER:	0
NUMBER OF	8	SHARED VOTING POWER:	564,576
SHARES			
BENEFICIALLY	9	SOLE DISPOSITIVE POWER:	0
OWNED BY			
EACH	10	SHARED DISPOSITIVE POWER:	564,576
REPORTING			
PERSON WITH			

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 564,576

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.30%

14 TYPE OF REPORTING PERSON: PN

1 NAMES OF REPORTING PERSONS. Tontine Management, L.L.C.
I.R.S. IDENTIFICATION NOS.
OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e): []

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

7 SOLE VOTING POWER: 0

NUMBER OF
SHARES

8 SHARED VOTING POWER: 564,576

BENEFICIALLY
OWNED BY

EACH

9 SOLE DISPOSITIVE POWER: 0

REPORTING
PERSON WITH

10 SHARED DISPOSITIVE POWER: 564,576

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 564,576

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.30%

14 TYPE OF REPORTING PERSON: OO

5

CUSIP No. 302051206 13D Page 6 of 12

1 NAMES OF REPORTING PERSONS. Tontine Overseas Associates, L.L.C.
I.R.S. IDENTIFICATION NOS.
OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e): []

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

	7	SOLE VOTING POWER:	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-----	-----	-----
	8	SHARED VOTING POWER:	1,228,611
	9	SOLE DISPOSITIVE POWER:	0
	10	SHARED DISPOSITIVE POWER:	1,228,611

11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:	1,228,611

12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:	<input type="checkbox"/>

13		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):	5.00%

14		TYPE OF REPORTING PERSON:	IA, OO

6

CUSIP No. 302051206	13D	Page 7 of 12
---------------------	-----	--------------

1	NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)	Jeffrey L. Gendell	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	

3	SEC USE ONLY		

4	SOURCE OF FUNDS:	WC	

5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):	<input type="checkbox"/>	

6	CITIZENSHIP OR PLACE OF ORGANIZATION:	United States	

	7	SOLE VOTING POWER:	0
NUMBER OF SHARES BENEFICIALLY OWNED BY	-----	-----	-----
	8	SHARED VOTING POWER:	2,425,387

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

accounts; and

- (vi) Jeffrey L. Gendell ("Mr. Gendell"), with respect to the shares of Common Stock owned directly by TCP, TP, TOF and the separately managed accounts.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

(b) The address of the principal business and principal office of each of Reporting Person is 55 Railroad Avenue, 3rd Floor, Greenwich, Connecticut 06830.

(c) The principal business of each of TCP and TP is serving as a private investment limited partnership. The principal business of TCM is serving as the general partner of TCP. The principal business of TM is serving as the general partner of TP. The principal business of TOA is that of an investment advisor engaging in the purchase and sale of securities on behalf of its clients. Mr. Gendell serves as the managing member of TCM, TM and TOA.

(d) None of the Reporting Persons, has during the last five years been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

8

CUSIP No. 302051206

13D

Page 9 of 12

(e) None of the Reporting Persons has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and, as a result of such proceeding, was, or is subject to, a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) TCP is a limited partnership organized under the laws of the State of Delaware. TCM is a limited liability company organized under the laws of the State of Delaware. TP is a limited partnership organized under the laws of the State of Delaware. TM is a limited liability company organized under the laws of the State of Delaware. TOA is a limited liability company organized under the laws of the State of Delaware. Mr. Gendell is a United States citizen.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The Reporting Persons have not acquired any additional shares of Common Stock since their last reported acquisitions.

ITEM 4. PURPOSE OF TRANSACTION.

The Reporting Persons acquired the shares of Common Stock for investment purposes. The Reporting Persons may acquire additional securities of the Company or dispose of securities of the Company at any time and from time to time in the open market or otherwise. Pursuant to the Standby Purchase Agreement (as defined below), if the rights offering contemplated therein is consummated, the Reporting Persons will have the right to have two designees appointed to the

Edgar Filing: EXIDE TECHNOLOGIES - Form SC 13D

/s/ Jeffrey L. Gendell

Jeffrey L. Gendell, individually, and as
managing member of
Tontine Capital
Management, L.L.C.,
general partner of Tontine Capital
Partners, L.P., and as managing member of
Tontine Management, L.L.C.,
general partner of Tontine Partners, L.P.,
and as managing member of Tontine
Overseas Associates, L.L.C.

EXHIBIT INDEX

Exhibit Number	Description
-----	-----
Exhibit 1	Standby Purchase Agreement, dated June 28, 2006, by and among Tontine Capital Partners, L.P., Legg Mason Investment Trust, Inc., Arklow Capital Management, LLC and the Company, including as Annex B thereto, the Form of Registration Rights Agreement to be entered into by and among Tontine Capital Partners, L.P., Legg Mason Investment Trust, Inc., Arklow Capital Management, LLC and the Company (incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K filed June 29, 2006).