

SUN LIFE FINANCIAL INC
Form 40-F
February 13, 2009

**U.S. Securities and Exchange Commission
Washington, D.C. 20549
Form 40-F**

o **REGISTRATION STATEMENT PURSUANT TO SECTION 12 OF THE SECURITIES
EXCHANGE ACT OF 1934
OR**

p **ANNUAL REPORT PURSUANT TO SECTION 13(a) OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the fiscal year ended **December 31, 2008**

Commission File Number **001-15014**

Sun Life Financial Inc.

(Exact name of Registrant as specified in its charter)

Canada

(Province or other jurisdiction of incorporation or organization)

52411

(Primary Standard Industrial Classification Code Number (if applicable))

Not Applicable

(I.R.S. Employer Identification Number (if applicable))

150 King Street West, 6th Floor, Toronto, Ontario, Canada M5H 1J9 (416) 979-4800

(Address and telephone number of Registrant's principal executive offices)

Sun Life Assurance Company of Canada U.S. Operations Holdings, Inc.

One Sun Life Executive Park

Wellesley Hills, Massachusetts 02481

(781) 237-6030

(Name, address (including zip code) and telephone number (including area code) of
agent for service in the United States)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class

Common Shares

Name of each exchange on which registered

New York Stock Exchange

Securities registered or to be registered pursuant to Section 12(g) of the Act.

Not Applicable

(Title of Class)

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

Not Applicable

(Title of Class)

For annual reports, indicate by check mark the information filed with this Form:

☐ Annual information form

☐ Audited annual financial statements

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report.

Common Shares	559,698,331
Class A Preferred Shares Series 1	16,000,000
Class A Preferred Shares Series 2	13,000,000
Class A Preferred Shares Series 3	10,000,000
Class A Preferred Shares Series 4	12,000,000
Class A Preferred Shares Series 5	10,000,000

Indicate by check mark whether the Registrant by filing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 (the Exchange Act). If Yes is marked, indicate the filing number assigned to the Registrant in connection with such Rule.

Yes ☐ No ☐

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes ☐ No ☐

INCORPORATION BY REFERENCE

The following information is incorporated by reference in this annual report on Form 40-F:

Disclosure Controls and Procedures

The information under the heading Controls and Procedures in the Company's Management's Discussion and Analysis for the year ended December 31, 2008, which is attached hereto as Exhibit 1, (the **2008 Annual MD&A**).

Management's Annual Report on Internal Control Over Financial Reporting

The information under the heading Controls and Procedures in the Company's 2008 Annual MD&A and the information in the Management's Report on Internal Control over Financial Reporting with respect to the Company's annual consolidated financial statements for the year ended December 31, 2008 (the **2008 Annual Financial Statements**). Copies of the Management's Report on Internal Control over Financial Reporting and the Company's 2008 Annual Financial Statements are attached hereto as Exhibit 2.

Attestation Report of the Registered Public Accounting Firm

A copy of the Report of Independent Registered Chartered Accountants with respect to the Company's 2008 Annual Financial Statements is included in the Company's 2008 Annual Financial Statements.

Changes in Internal Control Over Financial Reporting

The information under the heading Controls and Procedures in the Company's 2008 Annual MD&A.

Identification of Audit Committee

The information under the heading Directors and Executive Officers - Audit Committee in the Company's annual information form dated February 11, 2009, which is attached hereto as Exhibit 3 (the **2008 AIF**).

Audit Committee Financial Expert

The information under the heading Directors and Executive Officers - Audit Committee in the Company's 2008 AIF.

Code of Ethics

The information under the heading Directors and Executive Officers - Code of Ethics in the Company's 2008 AIF. A copy of the Sun Life Financial Code of Business Conduct is attached hereto as Exhibit 4.

Principal Accountant Fees and Services

The information under the headings Directors and Executive Officers - Principal Accountant Fees and Services and Directors and Executive Officers - Policy for Approval of Auditor Services in the Company's 2008 AIF.

None of the services provided by the Company's external auditor described under Directors and Executive Officers - Principal Accountant Fees and Services in the Company's 2008 AIF were approved pursuant to the waiver of pre-approval provisions in paragraph (c)(7)(i)(C) of SEC Rule 2-01 of Regulation S-X.

Off-Balance Sheet Arrangements

The information under the heading Financial Position and Liquidity - Off-balance Sheet Arrangements in the Company's 2008 MD&A.

Tabular Disclosure of Contractual Obligations

The information under the heading Financial Position and Liquidity - Contractual Obligations in the Company's 2008 MD&A.

UNDERTAKING

Registrant undertakes to make available, in person or by telephone, representatives to respond to inquiries made by the Commission staff, and to furnish promptly, when requested to do so by the Commission staff, information relating to: the securities registered pursuant to Form 40-F; the securities in relation to which the obligation to file an annual report on Form 40-F arises; or transactions in said securities.

SIGNATURES

Pursuant to the requirements of the Exchange Act, the Registrant certifies that it meets all of the requirements for filing on Form 40-F and has duly caused this annual report to be signed on its behalf by the undersigned, thereto duly authorized.

Sun Life Financial Inc.

By: /S/ Thomas A. Bogart
Thomas A. Bogart
Executive Vice-President and
General Counsel

Dated: February 13, 2009

EXHIBITS:

1. Annual Management's Discussion and Analysis
2. Consolidated Financial Statement
3. Annual Information Form
4. Sun Life Financial Code of Business Conduct
5. Consent of Independent Registered Chartered Accountants
6. Consent of Appointed Actuary
7. Certifications required by Rule 13a-14(b) or Rule 15d-14(b) and Section 1350 of Chapter 63 of Title 18 of United States Code, pursuant to Section 906 of the *Sarbanes-Oxley Act* of 2002
8. Certifications required by Rule 13a-14(a) or Rule 15d-14(a), pursuant to Section 302 of the *Sarbanes-Oxley Act* of 2002