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RADA ELECTRONIC INDUSTRIES LTD
Form 6-K
June 16, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of June 2003

RADA ELECTRONIC INDUSTRIES LIMITED
(Name of Registrant)

7 Giborei Israel Street, Netanya 42504, Israel
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ___

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ___

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ___ No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

This Form 6-K is being incorporated by reference into the Company's Form F-3 Registration Statement File No. 333-11716.

RADA ELECTRONIC INDUSTRIES LTD.

6-K Items

1. Press Release re RADA Electronic Industries Ltd. and Smiths Aerospace Sign

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Teaming Agreement dated June 15, 2003.

ITEM 1

Press Release

Source: RADA Electronic Industries Ltd.

RADA Electronic Industries Ltd. and Smiths Aerospace Sign Teaming Agreement

Sunday June 15, 8:30 am ET

LE BOURGET, France, June 15, /PRNewswire-FirstCall/ -- RADA Electronic Industries Ltd. (Nasdaq: RADIF - News) and Smiths Aerospace have agreed to expand the relationship between the two companies through a Teaming Agreement. The Agreement includes joint development, production and marketing of data management equipment and ground based training systems. As a baseline, the agreement relates to the jointly developed Digital Acquisition System, Smiths' Advanced Data Transfer Equipment / Digital Video Recording and RADA Squadron Information Management Network / Debrief System. These systems and planned derivatives will expand growth opportunities in the military marketplace by building on the technical and market strengths of both companies.

Smiths and RADA have collaborated since the Peace Marble V program during which they jointly developed the Digital Acquisition System, the Advanced Data Transfer Equipment / Digital Video Recording and the Squadron Information Management Network / Debrief System. The Agreement includes Smiths Aerospace businesses located in Michigan and Maryland and RADA's businesses located in Netanya and Beit She'an, Israel.

About RADA: RADA Electronic Industries Ltd. is an Israel based company involved in the military and commercial aerospace industries, with 110 staff. The company specializes in Avionics, Ground Debriefing Stations (Video, ACMI and Maintenance) and Automatic Test Equipment.

About Smiths: Smiths Aerospace is the leading transatlantic aerospace equipment company, with 12,000 staff and \$2 billion revenue split equally between Europe and North America. Smiths Aerospace holds key positions in the supply chains on all major military and civil aircraft and engine manufacturers supplying integrated solutions. Strategically organized businesses focus on systems in electronics, actuation, detection, security, and marine, as well as precision components and customer services.

Note: Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risk uncertainties and other factors include, but are not limited to, changes in general economic conditions, risks in product and technology developments, market acceptance of new products and continuing product demand, level of competition and other factors described in the Company's Annual Reports on Form 20-F and other filings with the Securities and Exchange Commission.

Company Contact: Zvi Alon - VP Business Development

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RADA Electronic Industries
Tel: 011-972-9-892-1111

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Rada Electronic Industries Ltd.
(Registrant)

By: /s/Herzle Bodinger

Herzle Bodinger, Chairman

Date: June 16, 2003