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RADA ELECTRONIC INDUSTRIES LTD
Form 6-K
October 02, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2003

RADA ELECTRONIC INDUSTRIES LIMITED
(Name of Registrant)

7 Giborei Israel Street, Netanya 42504, Israel
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form
6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form
6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information
contained in this Form, the registrant is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the Securities
Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to
the registrant in connection with Rule 12g3-2(b): 82-_____

This Form 6-K is being incorporated by reference into the Company's Form
F-3 Registration Statement File No. 333-11716.

RADA ELECTRONIC INDUSTRIES LTD.

6-K Items

1. Press Release re RADA Electronic Industries Ltd. Business News dated
October 2, 2003.

Press Release

SOURCE: RADA Electronic Industries Ltd.

RADA Electronic Industries Ltd. Business News

NETANYA, Israel, October 2/PRNewswire-FirstCall -- RADA Electronic Industries Ltd. (Nasdaq: RADIF - news) today announced that it received a Nasdaq Staff Determination on September 26, 2003, indicating that RADA failed to comply with the stockholders' equity requirements for continued listing set forth in Marketplace Rule 4320(e)(2)B, and that its securities would, therefore, be delisted from The Nasdaq SmallCap Market. The Company has requested a hearing before a Nasdaq Qualifications Panel to appeal the Staff Determination. There can be no assurance the Qualifications Panel will grant the Company's request for continued listing on the SmallCap Market.

About RADA

RADA Electronic Industries Ltd. is an Israel based company involved in the military and commercial aerospace industries, with a staff of 90. The Company specializes in Avionics, Ground Debriefing Stations (Video, ACMI and Maintenance) and Automatic Test Equipment. Note: Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risk uncertainties and other factors include, but are not limited to, changes in general economic conditions, risks in product and technology developments, market acceptance of new products and continuing product demand, level of competition and other factors described in the Company's Annual Reports on Form 20-F and other filings with the Securities and Exchange Commission.

Contact: Adar Azancot - C.E.O.
RADA Electronic Industries Ltd.
Tel: 011-972-9-8921109

SOURCE: RADA Electronic Industries Ltd.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Rada Electronic Industries Ltd.
(Registrant)

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By: /s/Herzle Bodinger

Herzle Bodinger, Chairman

Date: October 2, 2003