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INTERESTED IN TAKING CONTROL OF THE COMPANY.

THE COURT FURTHER ORDERED THAT THE PRELIMINARY INJUNCTION ENTERED BY THIS COURT ON JULY 6, 2001 SHALL REMAIN IN FULL FORCE AND EFFECT. IN ADDITION, THE COURT ORDERED TO SET ASIDE THE SETTLEMENT AGREEMENT REACHED BY THE PARTIES AND APPROVED BY THE COURT ON JULY 19, 2001.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits. The following documents are filed as exhibits to this report:

99.1 Court Order dated August 2, 2001, regarding Case No. A4345871, currently pending in the District Court, Clark County, Nevada.

SIGNATURES:

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NETSOL INTERNATIONAL, INC.

By: /s/ Naeem Ghauri

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(Print name and title of signing officer)  
Naeem Ghauri, President

Dated: August 3, 2001