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OPEN TEXT CORP
Form SC 13G/A
March 02, 2004

THE SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 2)

Open Text Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

683715106

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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1 Name Of Reporting Persons
I.R.S. Identification Nos. Of Above Persons

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Helix Investments (Canada) Inc.

2 Check The Appropriate Box If A Member Of A Group (See Instructions) (a) (b)

3 SEC Use Only

4 Citizenship Or Place Of Organization
Ontario, Canada

NUMBER OF	5	Sole Voting Power 589,442
Shares Beneficially	6	Shared Voting Power 0
Owned By Each	7	Sole Dispositive Power 589,442
Reporting Person With	8	Shared Dispositive Power 0

9 Aggregate Amount Beneficially Owned By Each Reporting Person
589,442

10 Check If The Aggregate Amount In Row (9) Excludes Certain Shares
(See Instructions)

11 Percent Of Class Represented By Amount In Row 9
1.5%

12 Type Of Reporting Person (See Instructions)
CO

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Item 1 (a) Name of Issuer:
Open Text Corporation

Item 1 (b) Address of Issuer's Principal Executive Offices:
185 Columbia Street West, Waterloo, Ontario N2L 5Z5

Item 2 (a) Name of Person Filing:
Helix Investments (Canada) Inc.

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- Item 2 (b) Address of Principal Business Office or, if None, Residence:
20 Great George Street, Charlottetown, Prince Edward Island
C1A 7L1
- Item 2 (c) Citizenship:
Canada
- Item 2 (d) Title of Class of Securities:
Common Stock
- Item 2 (e) CUSIP Number:
683715106
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b)
or (c), check whether the person filing is a:
Not applicable
- Item 4. Ownership.
- (a) Amount beneficially owned:
589,442 shares of Common Stock
- Mr. Steven J. Sadler is a director of the Issuer and a
director and Chairman of the board of directors of Helix
Investments (Canada) Inc. Mr. Sadler disclaims beneficial
ownership of the Issuer's shares held by Helix Investments
(Canada) Inc.
- (b) Percent of class:
1.5%
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote
589,442 shares of Common Stock
- (ii) Shared power to vote or to direct the vote
0 shares of Common Stock
- (iii) Sole power to dispose or to direct the disposition of
589,442 shares of Common Stock
- (iv) Shared power to dispose or to direct the disposition of
0 shares of Common Stock
- Item 5. Ownership of Five Percent or Less of a Class.
- If the statement is being filed to report the fact that as of the
date hereof the reporting person has ceased to be the beneficial
owner of more than five percent of the class of securities, check
the following [X]

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- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not applicable

- Item 7. Identification and Classification of the Subsidiary Which Acquired
the Security Being Reported on by the Parent Holding Company.
Not applicable

- Item 8. Identification and Classification of Members of the Group.
Not applicable

- Item 9. Notice of Dissolution of Group.
Not applicable

- Item 10. Certifications.
Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 1, 2004

(Date)

/s/ May Anis

(Signature)

May Anis, Secretary-Treasurer

(Name/Title)