

WADSWORTH SIMON R C

Form 4

March 15, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WADSWORTH SIMON R C

2. Issuer Name **and** Ticker or Trading
Symbol
MID AMERICA APARTMENT
COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6584 POPLAR AVENUE, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive Vice President and C

(Street)
MEMPHIS, TN 38138-

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/15/2005 | | M | | 6,900 | A | \$ 22.14 | 94,983.45 | D | |
| Common Stock | 03/15/2005 | | M | | 3,139 | A | \$ 22.1875 | 98,122.45 | D | |
| Common Stock | 03/15/2005 | | M | | 2,393 | A | \$ 22.1875 | 100,515.45 | D | |
| Common Stock | 03/15/2005 | | M | | 3,707 | A | \$ 25.52 | 104,222.45 | D | |
| Common Stock | 03/15/2005 | | S ⁽¹⁾ | | 13,000 | D | \$ 37.7329 | 91,222.45 | D | |

| | | | |
|--------------|-------------|---|--------------------------------|
| Common Stock | 3,941.3305 | I | Allocated shares in ESOP Trust |
| Common Stock | 18,651.7813 | I | IRA |
| Common Stock | 11,795 | I | JTWROS |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (I) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 22.14 | 03/15/2005 | | M | 6,900 | 02/20/2005 | 02/20/2011 | Common Stock | 6,900 |
| Stock Options (Right to buy) | \$ 22.1875 | 03/15/2005 | | M | 2,393 | 02/22/2005 | 02/22/2010 | Common Stock | 2,393 |
| Stock Options (Right to buy) | \$ 22.1875 | 03/15/2005 | | M | 3,139 | 02/22/2005 | 02/22/2010 | Common Stock | 3,139 |
| Stock Options (Right to buy) | \$ 25.52 | 03/15/2005 | | M | 3,707 | 02/19/2005 | 02/19/2012 | Common Stock | 3,707 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WADSWORTH SIMON R C 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138- | X | | Executive Vice President and C | |

Signatures

Leslie Bratten Cantrell
Wolfgang

03/15/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale is related to the exercise of options reported on same Form 4 filing. Proceeds are being used to exercise additional options and to pay down debt related to a prior purchase of company stock through the company's 1994 Restricted Stock and Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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