Edgar Filing: FLOURNOY JOHN F - Form 4

FLOURNOY JC Form 4	OHN F										
August 23, 2005	igust 23, 2005							OMB APPROVAL			
FORM 4	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or									Expires: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue <i>See</i> Instructio 1(b).	Section 17	(a) of the 1 30(h)									
(Print or Type Resp	onses)										
FLOURNOY JOHN F Symi MIL			Symbol					5. Relationship of Reporting Person(s) to Issuer			
			COMMUNITIES INC [MAA]					(Check all applicable)			
(Last) 6584 POPLAR 300		(Middle) SUITE	3. Date o (Month/I 08/22/2	-	ransaction		-	_X_ Director Officer (give the ballow)		Owner er (specify	
	(Street)			endment, Da nth/Day/Year	ate Original r)		A	5. Individual or Joi Applicable Line)			
MEMPHIS, TN	38138-						_	X_Form filed by Or Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned	
	'ransaction Dat onth/Day/Year)	Execution any	Execution Date, if		4. Securitie por Disposed (Instr. 3, 4)	d of (È and 5)) 5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common 08/ Stock	/22/2005			S	300,000	D	\$ 42.75	309,217	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 6. Date Exercisable and 7. Title and 2. 4. 5. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Security or Exercise any Code of (Month/Day/Year) Underlying (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities Derivative (Instr. 3 and 4) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of Shares Code V (A) (D)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FLOURNOY JOHN F 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	Х					
Signatures						
Leslie Bratten Cantrell Wolfgang	08/	/23/2005				
<u>**</u> Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

8. Price of

Derivative

Security

(Instr. 5)

9. Nt

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti