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PMC COMMERCIAL TRUST /TX Form 5 February FOR

Form 5								
February	y 08, 20	07						
FOF	RV1 /	5				OMB AF	PROVA	L
		-	D STATES	S SECURITIES AND EXCHANGE (COMMISSION	OMB Number:	3235-	0362
Check this box if				Washington, D.C. 20549	Expires:	Januai	ry 31,	
	onger subjection 16.							2005
Form	n 4 or Fori	m Al	NNUAL ST	CATEMENT OF CHANGES IN BEN	EFICIAL	Estimated average		
	ligations			OWNERSHIP OF SECURITIES		burden hours per response		1.0
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1(b)		-		Section 16(a) of the Securities Exchange				
Forr	n 3 Holdin orted	^{igs} Section 1		Public Utility Holding Company Act o		l		
Forr			30(h)	of the Investment Company Act of 194	40			
	isactions							
Rep	orted							
1 N		f Dt		2 January Nama and Tislan an Tradina	5 Deletionship of l	D + : D		
		ess of Reporti LANCE B	ng Person _	2. Issuer Name and Ticker or Trading	5. Relationship of I Issuer	Reporting Person(s) to		
KUSEN	IOKE I	LANCE D		Symbol PMC COMMERCIAL TRUST /TX	155001			
				[PCC]	(Check all applicable)			
(Last	t)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	_X_ Director		Owner	
				(Month/Day/Year)	X Officer (give below)	title Othe below)	r (specify	
17050 1				12/31/2006	/	ident & CEO		
1/950 F	REST	JN ROAD	SUITE 600					
		(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
				Filed(Month/Day/Year)				
					(check applicable line)			
	^	^						
DALLA	AS,A TZ	XÂ 75252			_X_ Form Filed by C	ne Penorting Pe	reon	
						Form Filed by More than One Reportin		
					Person			
(City	')	(State)	(Zip)	Table I - Non-Derivative Securities Acc	uired. Disposed of.	or Beneficial	v Owned	d
								-

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie or Dispose (Instr. 3, 4	d of (Ì))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest (1)	12/31/2006 <u>(1)</u>	Â	Р	102.614 (1)	A	\$ 13.39 (1)	1,210.878 (1)	I	For the benefit of Ryan Charles Rosemore (1)
Common Shares of	12/31/2006 <u>(1)</u>	Â	Р	49.966 (1)	А	\$ 13.39	655.276 <u>(1)</u>	Ι	For the Benefit of

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Beneficial Interest (1)	<u>(1)</u>	Corey Zak Rosemore (1)
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
ROSEMORE LANCE B 17950 PRESTON ROAD SUITE 600 DALLAS, TX 75252	ÂX	Â	President & CEO	Â				
Signatures								
Lance B. Rosemore 02 under POA 02	2/08/2007							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through dividend reinvestment plan

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.