#### Edgar Filing: PMC COMMERCIAL TRUST /TX - Form 4

PMC COMM Form 4 June 18, 2008		UST /TX									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMM								OMB APPROVAL			
	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin	er <b>STATI</b> 5. Filed p snue. Section 1	ATEMENT OF CHANGES IN BENEFICIAL OWNERSE SECURITIES led pursuant to Section 16(a) of the Securities Exchange Act of ion 17(a) of the Public Utility Holding Company Act of 1935 of 30(h) of the Investment Company Act of 1940						e Act of 1934, 1935 or Section	January 3 <sup>-</sup> Expires:     200       Estimated average       burden hours per       response     0.		
See Instructure 1(b).	ction	50(II)		estiment	company	1101	01 174				
(Print or Type R	esponses)										
ROSEMORE LANCE B Symbols PMC			Symbol	AC COMMERCIAL TRUST /TX				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mon			(Month/Da	. Date of Earliest Transaction Month/Day/Year) 6/14/2008				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO			
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, T	X 75252							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction 1 (Month/Day/Yo	ear) Executi any		Code (Instr. 8)	on(A) or Di (D) (Instr. 3,	4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares of Beneficial Interest	06/14/2008			A	Amount 3,750	(D) A	Price \$ 7.65 (1)	63,499	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSEMORE LANCE B 17950 PRESTON ROAD SUITE 600 DALLAS, TX 75252	Х		President & CEO				

Date

### Signatures

Lance B. Rosemore, 06/18/2008 under POA

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares issued by the Board of Trust Managers (1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.