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NUVEEN SELECT QUALITY MUNICIPAL FUND INC

Form 3

January 15, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

3235-0104

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31011, D.C. 2034)

Number: January 31, 2005

OMB APPROVAL

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Title of Derivative Security

(Instr. 4)

1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/			2. Date of Event Requiring Statement (Month/Day/Year) 12/31/2009	3. Issuer Name and Ticker or Trading Symbol NUVEEN SELECT QUALITY MUNICIPAL FUND INC [NQS]			
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
BANK OF AMERICA CORPORATE CENTER, 100 N TRYON STREET (Street)				(Check all applicable) DirectorX 10% Owner Officer Other (give title below) (specify below)		Owner r	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting
CHARLOT	ΓE, NCÂ	28255					Person _X_ Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - N	Non-Derivative Securities Beneficially Owned			
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*
Auction Rate	e Preferred	l	1,278 <u>(1)</u>		I	By S	ubsidiary
Reminder: Repo			ch class of securities benefic	^{ially} S	EC 1473 (7-02	2)	
	inforn	nation conta	pond to the collection of ained in this form are not nd unless the form displ	t			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Securities Underlying

Derivative Security

Conversion

or Exercise

Ownership

Form of

2. Date Exercisable and 3. Title and Amount of

currently valid OMB control number.

Expiration Date

(Month/Day/Year)

1

6. Nature of Indirect

Beneficial Ownership

(Instr. 5)

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		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON STREET CHARLOTTE, NC 28255	Â	ÂX	Â	Â	
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080	Â	ÂΧ	Â	Â	
BANK OF AMERICA NA 100 N. TRYON STREET CHARLOTTE, NC 28255	Â	ÂX	Â	Â	

Signatures

Bank of America Corporation and Bank of America, N.A. By: /s/ Debra I. Cho, Senior Vice President				
**Signature of Reporting Person	Date			
Merrill Lynch, Pierce, Fenner & Smith, Inc. By: /s/ Robert M. Shine, Attorney-In-Fact	01/15/2010			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Auction Rate Preferred Shares ("Shares") reported in Table 1 represent 474 Shares beneficially owned by Merrill Lynch, Pierce, (1) Fenner & Smith, Inc. ("MLPFS") and 804 Shares beneficially owned by Bank of America, N.A. ("BANA"). MLPFS and BANA are each indirect, wholly owned subsidiaries of Bank of America Corporation ("Bank of America").

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Remarks:

The Shares reported herein represent Bank of America's combined holdings in multiple series of auct securities of the issuer, which are treated herein as one class of securities in accordance with th Securities--Global Exemptive Relief no-action letter issued by the Securities and Exchange Commission 22, 2008. Bank of America undertakes to provide upon request by the SEC, the issuer or a se complete information regarding the number of equity securities of the issuer purchased or sold at Â date of all transactions in such securities that occurred after Bank of America became a 10% ov this filing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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