

Edgar Filing: CONMED CORP - Form 11-K

CONMED CORP  
Form 11-K  
June 27, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 11-K

Annual Report Pursuant To Section 15(d) Of  
The Securities Exchange Act of 1934  
For the fiscal year ended December 31, 2000

OR

Transition Report Pursuant To Section 15(d) Of  
The Securities Exchange Act of 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File # 0-16093

(A) Full title of the plan and the address  
of the plan, if different from that of  
the issuer named below:

CONMED CORPORATION  
Retirement Savings Plan

(B) Name of issuer of the securities held  
pursuant to the plan and the address  
of its principal executive office:

CONMED CORPORATION  
310 Broad Street  
Utica, New York 13501

SIGNATURES

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

CONMED CORPORATION  
Retirement Savings Plan

Edgar Filing: CONMED CORP - Form 11-K

By: /s/ Robert D. Shallish, Jr.

-----  
Robert D. Shallish, Jr.  
Vice President - Finance  
CONMED Corporation

Date: June 21, 2001

CONMED Corporation  
Retirement Savings Plan

Index

	Page
Report of Independent Accountants .....	1
Financial Statements:	
Statements of Net Assets Available for Benefits at December 31, 2000 and 1999 .....	2
Statements of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2000 and 1999 .....	3
Notes to Financial Statements .....	4-8
Supplemental Schedule: *	
Schedule of Assets Held for Investment Purposes (Schedule H, Part IV, Item (i)) at December 31, 2000 .....	9-25
Consent of Independent Accountants.....	26

\* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Accountants

# Edgar Filing: CONMED CORP - Form 11-K

To the Participants and Administrator of  
CONMED Corporation Retirement Savings Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the CONMED Corporation Retirement Savings Plan (the "Plan") at December 31, 2000 and 1999, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

Syracuse, New York  
May 18, 2001

1

CONMED Corporation  
Retirement Savings Plan

Statement of Net Assets Available for Benefits  
December 31, 2000 and 1999

-----

Assets	2000	1999
Investments, at fair value		
Mutual Funds	\$ 39,069,598	\$ 42,430,585
Common Collective Trust	9,538,643	12,483,530
Common Stock	7,673,881	6,625,548
Fixed Income Securities	--	76,301
Money Market Funds	4,296,200	9,658,379

Edgar Filing: CONMED CORP - Form 11-K

Participant Loans	1,565,365	1,550,142
	-----	-----
	62,143,687	72,824,485
Receivables:		
Employer contributions	4,063	1,384
Accrued interest and dividends	51,823	19,808
	-----	-----
Total assets	62,199,573	72,845,677
	-----	-----
Net Assets Available for Benefits	\$ 62,199,573	\$ 72,845,677
	=====	=====

The accompanying notes are an integral part of the financial statements.

2

CONMED Corporation  
Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits  
Years Ended December 31, 2000 and 1999

	2000	1999
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 5,071,528	\$ 3,099,889
Net (depreciation) appreciation in fair value of investments	(12,297,391)	7,743,490
Contributions:		
Participants	6,156,112	10,232,397
Employer	2,400,629	2,028,982
Transfers from merged plans	--	50,019,898
	-----	-----
Total additions	1,330,878	73,124,656
	-----	-----
Deductions from net assets attributed to:		
Distributions to participants	11,976,982	8,443,018
	-----	-----
Total deductions	11,976,982	8,443,018
	-----	-----
Net (decrease) increase	(10,646,104)	64,681,638
Net assets at beginning of year	72,845,677	8,164,039
	-----	-----
Net Assets at End of Year	\$ 62,199,573	\$ 72,845,677
	=====	=====

## Edgar Filing: CONMED CORP - Form 11-K

The accompanying notes are an integral part of the financial statements.

3

CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

---

### 1. Establishment and Description of Plan

Effective January 1992, CONMED Corporation (the "Company") established the CONMED Corporation Retirement Savings Plan (the "Plan"). Effective as of January 1, 1999, the CONMED Corporation Retirement Savings Plan, the Aspen Laboratories, Inc. Savings and Investment Plan, and the Linvatec Corporation Savings and Investment Plan, which were previously separate plans maintained by CONMED Corporation and its subsidiaries, were merged with and into the CONMED Corporation Retirement Savings Plan. The Plan is a defined contribution plan covering all full-time employees of the Company who meet the applicable age and service requirements set forth in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

#### Administration of the Plan

The Company serves as Plan Administrator with full power, authority and responsibility to control and manage the operation and administration of the Plan.

#### Contributions

A participant could contribute up to 16 percent of his or her annual compensation, as defined, up to a maximum of \$10,000 per year on a pretax basis for 2000 and 1999. The Company matches 50 percent of each participant's contribution of up to a maximum of 6 percent of participant compensation. Forfeitures of terminated participants' non-vested accounts reduce employer contributions.

Contributions for the 1999 plan year include approximately \$4,900,000 in transfers from a plan sponsored by a business acquired by the Company.

#### Participant Accounts

Each participant's account is credited with the participant's contribution and allocation of (a) the Company's contribution and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

## Edgar Filing: CONMED CORP - Form 11-K

### Vesting

Each participant is immediately vested in his or her voluntary contributions plus earnings thereon. A participant becomes vested in the remainder of his or her account upon the completion of five years of service.

### Investment Options

A participant may direct contributions (in five percent increments) to any of eleven investment options, as described by the plan administrator:

CONMED Stock Fund - Funds are primarily invested in the common stock of the Company.

FAM Value Fund - Funds are primarily invested in the Fenimore Asset Management Fund.

4

CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

---

#### 1. Establishment and Description of Plan (Continued)

##### Investment Options (Continued)

Equity Income Fund - Invests in the Fidelity Equity Income Fund. This mutual fund seeks reasonable income by investing at least 65% of its total assets in income-producing equity.

Investment Grade Bond Fund - Invests in the Fidelity Investment Grade Bond Fund. This mutual fund seeks a high level of current income by investing in U. S. dollar denominated investment-grade bonds.

Low-Priced Stock Fund - Invests in the Fidelity Low-Priced Stock Fund. This mutual fund seeks capital appreciation by investing mainly in low-priced common stocks (\$35 or less at the time of purchase).

Retirement Money Market Fund - Invests in the Fidelity Money Market Trust: Retirement Money Market Portfolio. This mutual fund seeks to earn a high level of current income while maintaining a stable \$1.00 share price by investing in high-quality, short-term securities.

Managed Income Portfolio Fund - Invests in the Fidelity Managed Income Portfolio. The portfolio seeks preservation of capital and a competitive level of income over time by investing in short and long-term investment contracts issued by insurance companies.

## Edgar Filing: CONMED CORP - Form 11-K

U.S. Equity Index Fund - Invests in the Spartan U.S. Equity Index Fund. This mutual fund seeks a total return which corresponds to that of the Standard & Poor's 500 Index by attempting to duplicate the composition and total return of the S&P 500.

Puritan Fund - Invests in the Fidelity Puritan Fund. The Fund seeks income and capital growth consistent with reasonable risk by investing approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities.

Aggressive Growth Fund - Invests in the Fidelity Aggressive Growth Fund. The Fund seeks capital appreciation by investing primarily in common stocks of domestic and foreign issuers that offer the potential for accelerated earnings or revenue growth.

Diversified International Fund - Invests in the Fidelity Diversified International Fund. This Fund seeks capital growth by normally investing at least 65% of total assets in foreign securities.

### Loans

A participant may obtain a loan between \$500 and \$50,000, limited to fifty percent of his or her vested account balance. Each loan bears interest at prime plus 1% and is secured by a lien on the borrowing participant's plan account. Repayment is required over a period not to exceed five years or up to 15 years where the loan is for the purchase of a primary residence. Loan repayments are allocated among the eleven investment options consistent with the participant's contribution investment election.

5

CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

---

1. Establishment and Description of Plan (Continued)

#### Payment of Benefits

Participants or their beneficiaries are eligible to receive benefits under the Plan upon normal retirement, death, total and permanent disability or termination for any reason other than those previously mentioned. Benefits are payable in accordance with Plan provisions.

#### Inactive Accounts

As of December 31, 2000 and 1999 plan assets included approximately \$4,325,000 and \$6,965,000, respectively, in amounts allocated to accounts of persons who have withdrawn from the Plan, due to termination, retirement or disability, but for which disbursement of funds has not occurred.

#### Plan Termination

## Edgar Filing: CONMED CORP - Form 11-K

While the Company anticipates and believes that the Plan will continue, it reserves the right to discontinue the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

### 2. Significant Accounting Policies

#### Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

#### Valuation of Investments

Investments are stated at fair value. The Company stock is valued at its quoted market price. Mutual fund investments are valued at the net asset value, representing the value at which shares of the fund may be purchased or redeemed. Investments in common collective trust funds are valued at the net asset value of shares held by the trust as determined by the investment manager.

Interest income is recorded on the accrual basis and dividends are recorded as of the ex-dividend date.

#### Contributions

Participant contributions and matching employer contributions are recorded in the period during which the Company makes payroll deductions from the participants' earnings.

#### Administrative Expenses

All administrative expenses, including accounting, legal and trustee fees are paid by the Company.

6

CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

---

### 2. Significant Accounting Policies (Continued)

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.



# Edgar Filing: CONMED CORP - Form 11-K

## Risks and Uncertainties

The Plan provides for various investment options in any combination of eleven funds. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

### 3. Income Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter, dated June 20, 1995, from the Internal Revenue Service and the Plan administrator believes that the Plan continues to qualify and to operate as designed.

7

CONMED Corporation  
Retirement Savings Plan

Notes to Financial Statements  
December 31, 2000 and 1999

---

### 4. Investments

Fidelity Investments Institutional Operations Company, Inc. ("Fidelity") is the trustee of the Plan. As trustee, Fidelity holds the Plan's investment assets and executes investment transactions.

Investments representing 5% or more of the net assets available for plan benefits at December 31, 2000 consist of the following: Current Units Value

Fidelity Equity Income Fund	111,060	\$ 5,933,949
Fidelity Aggressive Growth Fund	432,931	15,659,118
Fidelity Retirement Money Market Fund	4,202,140	4,202,140
Fidelity Managed Income Portfolio	9,538,643	9,538,643
Spartan U.S. Equity Index Fund	184,161	8,620,575
Fidelity Investment Grade Bond Fund	439,924	3,149,856

Net depreciation in the fair value of investments for the year ended December 31, 2000 was as follows:

Mutual funds	\$ (9,760,736)
Common stocks	(2,536,655)
	-----
	\$ (12,297,391)

Edgar Filing: CONMED CORP - Form 11-K

5. Transactions with Parties-in-Interest

As of December 31, 2000 and 1999, the Plan held certain securities issued by the Company as follows:

	December 31, 2000		December 31, 1999	
	Number of Shares	Fair Value	Number of Shares	Fair Value
CONMED Corp.				
Common Stock	87,747	\$ 1,502,667	73,875	\$ 1,911,516

8

CONMED Corporation Schedule I  
Retirement Savings Plan

Schedule of Assets Held for Investment Purposes  
December 31, 2000

Identity of Issue/Description of Investment	Units	Fair Value
Mutual Funds:		
FAM Value Fund	19,644	\$ 642,347
Fidelity Puritan Fund	90,981	1,713,166
Fidelity Equity Income Fund	111,060	5,933,949
Fidelity Investment Grade Bond Fund	439,924	3,149,856
Fidelity Low-Priced Stock Fund	81,515	1,884,622
Fidelity Aggressive Growth Fund	432,931	15,659,118
Fidelity Diversified International Fund	66,817	1,465,965
Spartan U.S. Equity Index Fund	184,161	8,620,575
		-----
		39,069,598
Collective Trust:		
Fidelity Managed Income Portfolio	9,538,643	9,538,643
Common Stock:		
CONMED Corporation **	87,747	1,502,667
Held in Brokerage Link Account *	*	6,171,214
		-----
		7,673,881
Money Market Funds:		
Fidelity Retirement Money Market Fund	4,202,140	4,202,140
Interest Bearing Cash Accounts	94,060	94,060
		-----
		4,296,200
Participant Loans:		
Various interests and maturities		1,565,365
		-----
		\$62,143,687
		=====

\* See pages 10-25 for detail of common stocks held in the brokerage link account.

Edgar Filing: CONMED CORP - Form 11-K

\*\* Denotes party-in-interest

9

-----  
 CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

Security Description -----	Shares -----	Fair Value -----
Cash	0	44-
ACE LTD	200	8,487
APEX SILVER MINES LTD	200	1,675
CHINA COM CORPORATION	200	900
XCELERA COM INC	100	368
TRANSOCEAN SEDCO FORFX	19	874
FLEXTRONICS INTL LTD	232	6,612
PACIFIC INTERNET LTD	100	240
PACIFIC CENTURN CYBERWORKS	500	323
ADC TELECOMMUNICATIONS INC	200	3,625
AT & T CORP	54	931
ACCLAIM ENTMT INC	2,940	1,011
ADVANCED MICRO DEVICES INC	160	2,210
AGILENT TECH INC	276	15,111
ALBANY MOLECULAR RESH INC	200	12,325
AMAZON.COM INC	25	389
AMERICA ONLINE INC	676	23,524

10

CONMED Corporation  
 Retirement Savings Plan

## Edgar Filing: CONMED CORP - Form 11-K

### Schedule of Assets Held for Investment Purposes Brokerage Link Account December 31, 2000

Security Description	Shares	Fair Value
AMERICAN CENTY TRGT MATS	180	11,841
AMERICAN CENTY TRGT MATS	1,030	39,567
AMERICAN COMMUNICATIONS	101,500	9,744
AMERICAN EXPRESS CO	150	8,240
AMERICAN INTL GROUP INC	250	24,640
AMERINDO FDS INC	247	2,888
AMGEN INC	100	6,393
AMPLIDYNE INC	75	89
AMYLIN PHARMACEUTICALS INC	100	787
ANTS SOFTWARE	169	448
APPLEBEES INTL INC	200	6,287
APPLIED INNOVATION INC	3,800	32,539
APPLIED DIGITAL SOLUTIONS INC	699	480
APPLIED MATERIALS INC	10	381
ARIBA INC	25	1,340
ARTISAN INTL FUND	985	21,573
ASK JEEVES INC	50	121

11

### CONMED Corporation Retirement Savings Plan Schedule of Assets Held for Investment Purposes Brokerage Link Account December 31, 2000

Security Description	Shares	Fair Value
----------------------	--------	------------

Edgar Filing: CONMED CORP - Form 11-K

-----	-----	-----
AT HOME CORP	41	226
ATMEL CORP	1,000	11,625
AVAYA INC	71	732
BALLARD PWR SYS INC	87	5,494
BANK ONE CORP	5	183
BED BATH & BEYOND INC	800	17,900
BERKSHIRE FOCUS FUND	103	3,446
BERKSHIRE TECHNOLOGY	996	8,018
BEYOND COM CORP	1,300	202
BIOMIRA INC	150	806
BLUE WAVE SYS INC	200	862
BRISTOL MYERS SQUIBB CO	17,228	1,273,803
BROADBAND HOLDER TR	100	4,556
BROADCOM CORP	20	1,680
BROADVISION INC	1,045	12,344
CMG INFORMATION SVCS INC	1,650	9,230
CALYPTE BIOMEDICAL CORP	3,500	3,664
CARDINAL HEALTH INC	100	9,962
	12	

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
Catalina Marketing Corp	150	5,840
Centura Software Corp	50	39

Edgar Filing: CONMED CORP - Form 11-K

Ciena Corp	50	4,062
Cisco Sys Inc	5,468	209,151
CitiGroup Inc	341	17,412
Clear Net Inc	3,315	4,353
Coca-Cola Bottling Co Consolidated	58	2,197
Commerce One Inc	1,453	36,780
Corning Inc	960	50,700
Covad Communications Group I	500	828
Credence Sys Corp	150	3,450
Cryo-cell intl inc	725	1,677
DATARAM CORP	200	2,325
DELL COMPUTER CORP	10	174
DIAMOND OFFSHORE DRILLING INC	300	12,000
DICOM IMAGING SYS INC	800	225

13

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description	Shares	Fair Value
DIGITAL LIGHTWAVE INC	600	19,013
WALT DISNEY COMPANY	100	2,894
DOUBLECLICK	158	1,738
DOVER DOWNS ENTMT INC	100	1,119
DREYFUS EMERGING LEADERS FUND	530	20,993
E M C CORP MASS	100	6,650
ELAN PLC ADR	300	14,044

Edgar Filing: CONMED CORP - Form 11-K

ELANTEC SEMICONDUCTOR INC	50	1,388
EMACHINES INC	1,150	431
ENGINEERING MEASUREMENTS CO	330	2,310
ENRON CORP	300	24,938
ETOYS INC	200	38
EXTREME NETWORKS INC	118	4,617
FAIRFIELD CMNTYS INC	200	2,813
F5 NETWORKS INC	250	2,375
FIDELITY JAPAN FUND	170	2,341
FIDELITY CASH RESERVES	1,328,443	1,328,443
FIDELITY FINL TR CONV SECS FD	1,172	24,364

14

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
FIDELITY FREEDOM 2020 FUND	315	4,584
FIDELITY GROWTH COMPANY FUND	99	7,038
FIDELITY AGGRESSIVE GROWTH FUND	387	14,012
FIDELITY BLUE CHIP GROWTH FUND	80	4,130
FIDELITY DIVIDEND GROWTH FUND	816	24,443
FIDELITY SELECT TECHNOLOGY	458	40,654
FIDELITY SELECT NAT GAS FUND	955	23,218
FIDELITY SELECT ENERGY SERVICES	143	5,347
FIDELITY SELECT BIOTECHNOLOGY FUND	382	33,130
FIDELITY SELECT BRKG & INVEST FUND	438	23,294
1ST MIRACLE GROUP INC	68,000	340
FORD MTR CO	1,000	23,438

Edgar Filing: CONMED CORP - Form 11-K

FOTOBALL USA INC	100	113
FOUNDRY NETWORKS	300	4,500
FUSION MED TECHNOLOGIES INC	1,500	6,000
GEMSTAR-TV GUIDE INTL INC	300	13,838
GENENTECH INC	400	32,600
GENERAL ELECTRIC CO	1,732	83,044

15

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
GENOME THERAPEUTICS CORP	100	697
GENUITY INC	100	506
GENZYME CORP	60	551
GENZYME CORP	335	2,910
GLOBALNET FINCL.COM RTS	500	750
GUCCI GROUP N V	66	5,841
HANDSPRING INC	100	3,894
HARBOR FD CAP APPRECIATION FD	1,018	36,215
HARLEY DAVIDSON INC	1,200	47,700
HARMONIC LIGHTWAVES INC	75	427
HARRIS ASSOC OAKMARK SELECT FUND	2,636	57,059
HARVARD SCIENTIFIC CORP	3,800	494
HEWLETT PACKARD CO	800	25,250
HIGH SPEED NET SOLUTIONS INC	50	80
HOME DEPOT INC	240	10,965



Edgar Filing: CONMED CORP - Form 11-K

HONEYWELL INTL INC 200 9,463

16

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
HYDROGIENE CORP	9,250	194
IPS FDS MILLENNIUM FD	101	5,237
IMAGEX COM INC	20	21
IMMUNEX CORP	500	20,313
INKTOMI CORP	400	7,150
INTEGRA LIFESCIENCES CORP	46	627
INTEL CORP	5,139	154,500
INTERIORS INC CL A	5,000	400
INTERNATIONAL BUSINESS MACH	1,206	102,483
INTERNATIONAL SPEEDWAY CORP	100	3,800
INTERNET CAPITAL GROUP INC	379	1,244
INTUIT	200	7,888
INVESCO TELECOMM #39 N/C	360	13,058
ISLE OF CAPRIS CASINO	1,250	13,281
I2 TECHNOLOGIES INC	100	5,438
IVAX CORP	25	958
JDS UNIPHASE CORP	451	18,801

17

Edgar Filing: CONMED CORP - Form 11-K

CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

Security Description -----	Shares -----	Fair Value -----
JABIL CIRCUIT INC	4,837	122,739
JANUS STRATEGIC VALUE FUND	4,669	49,114
JANUS OLYMPUS FUND	93	3,814
JOHNSON & JOHNSON	550	57,785
JUNIPER NETWORKS INC	12	1,513
LL KNICKERBOCKER INC	50,000	2,650
KROGER CO	200	5,413
LSI LOGIC CORPORATION	265	4,529
LATTICE SEMICONDUCTOR CORP	344	6,321
LEAR CORP	200	4,963
LEVEL3 COMMUNICATIONS INC	200	6,563
LILLY ELI & CO	40	3,723
LOCH HARRIS INC	2,300	145
LOOMIS SAYLES BOND FUND	2,282	25,237
LUCENT TECHNOLOGIES INC	1,235	16,673
MRV COMMUNICATIONS INC	100	1,338
MANAGERS FDS BOND FD	1,181	25,680

18

CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

Edgar Filing: CONMED CORP - Form 11-K

Security Description	Shares	Fair Value
MARIMBA INC	100	450
MATTEL INC	100	1,444
MECHANICAL TECHNOLOGY INC	300	1,050
MEDIMMUNE INC	100	4,769
MEDTRONIC INC	650	39,244
MERCK & CO INC	700	65,538
MERRILL LYNCH & CO INC	25,000	23,569
METRICOM INC	300	3,019
METROCALL INC	1,500	704
MICROSOFT CORP	526	22,815
MILLNNIUM CELL INC	100	1,025
MINNESOTA MNG & MFT CO	3	362
MIRAVANT MED TECHNOLOGIES	952	8,836
MONTGOMERY US FDS II GLBL LS CL R	666	10,180
MOTOROLA INC	1,710	34,628
MUTUALFIRST FINL INC	1,000	14,750
NABI	1,000	4,625

19

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description	Shares	Fair Value
-----	-----	-----
NQL INC	1,000	563
NABORS INDS INC	100	5,915
NANOPHASE TECHNOLOGIES CORP	10	110

Edgar Filing: CONMED CORP - Form 11-K

NASDAQ 100 TR UNIT SER 1	188	10,975
NEOFORMA COM INC	400	325
NETGATEWAY INC	4,000	624
NEW PLAN EXCEL RLTY TR INC	300	3,938
NEXELL THERAPEUTICS INC	50	152
NOKIA CORP SPONSORED ADR	1,352	58,812
NORTEL NETWORKS CORP	402	12,889
NOVELL INC	50	261
WHITE OAK GROWTH STOCKFUND	14	870
RED OAK TECH SELECT FND	799	17,408
ONYX PHARMACEUTICALS INC	60	893
OPENWAVE SYS INC	100	4,794
ORACLE SYS CORP	2,010	58,417

20

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
ORATEC INTERVENTIONS INC	1,000	5,125
ORGINAL MEDIA	23,000	184
P-COM INC	238	729
PLX TECHNOLOGY INC	100	831
PMC-SIERRA INC	200	15,725
PALM INC	7	198
PARADYN CORP	300	544
PARAMETRIC TECHNOLOGY CORP	100	1,344
PEPSICO INC	102	5,055
PETROLEUM GEO SVCS A/S SPONSORED ADR	500	6,657

Edgar Filing: CONMED CORP - Form 11-K

PFIZER INC	4,850	223,100
PHARMACEUTICAL HOLDERS TR DEPOSITARY RCPT	300	34,275
PHILIP MORRIS COS INC	35	1,540
PLANTRONICS INC	175	8,225
PRICELINE COM INC	50	66
PRIMUS TELECOMM GROUP INC	5	12

21

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
PUMA TECHNOLOGY INC	5,850	24,313
QLOGIC CORP	790	60,830
QUALCOMM INC	1,094	89,914
RAMBUS INC	790	28,539
RAYTHEON CO CL B	100	3,106
RAZORFISH INC CL A	1,770	2,876
REALNETWORKS INC	100	869
RED HAT INC	750	4,688
RITE AID CORP	2,000	4,750
SAP AG ADR	100	3,369
SCHLUMBERGER LTD	100	7,994
SCHWAB CHARLES CORP	850	24,119
SELECTED AMERN SHS INC	1,264	44,647
SEMTECH CORP	200	4,413
SEVEN SEAS PETE INC	900	1,238

Edgar Filing: CONMED CORP - Form 11-K

SHOWCASE CORP 100 706

22

CONMED Corporation  
Retirement Savings Plan  
Schedule of Assets Held for Investment Purposes  
Brokerage Link Account  
December 31, 2000

Security Description -----	Shares -----	Fair Value -----
SILICON VY RESH INC	2,000	250
SIRIUS SATELLITE RADIO INC	154	4,610
SPRINT CORP	25	508
STRONG EQUITY FDS INC ENTERPRISE FD	646	18,333
SUN MICROSYSTEMS INC	2,121	59,123
SUNBEAM-OSTER INC	320	100
SUPERCONDUCTOR TECHNOLOGIES	90	326
SYCAMORE NETWORKS INC	200	7,450
SYMANTEC CORP	1,000	33,375
SYSCO CORP	200	6,000
TANISYS TECHNOLOGY INC	625	332
TELAXIS COMMUNICATIONS CORP	150	272
TELIGENT INC CL A	50	97
TEXACO INC	100	6,213
TEXAS INSTRUMENTS INC	2,335	110,621
3DFX INTERACTIVE INC	200	50
3COM CORP	1,145	9,733
TIME WARNER INC	50	2,612

23

Edgar Filing: CONMED CORP - Form 11-K

CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

Security Description -----	Shares -----	Fair Value -----
TOO INC	30	375
TRACK DATA CORP	1,667	1,199
TRANSWITCH CORP	45	1,761
TRICON GLOBAL RESTAURANTS	150	4,950
TURNER MIDCAP FUND	1,142	34,946
TYCO INTL LTD	340	18,870
UNITED PARCEL SVC INC CL B	120	7,050
UNIVISION COMMUNICATIONS INC CL A	300	12,281
VAN WAGONER POST VENTURE FUND	444	11,769
VERIZON COMMUNICATIONS	250	12,531
VERTEL CORP	25	59
VERTICAL COMPUTER SYS INC	2,760	138
VIROPHARMA INC	27	391
WAL MART STORES INC	1,050	55,781
WAVE SYSTEMS CORP CL A	139	626
WELLS FARGO & CO	200	11,138

24

CONMED Corporation  
 Retirement Savings Plan  
 Schedule of Assets Held for Investment Purposes  
 Brokerage Link Account  
 December 31, 2000

Edgar Filing: CONMED CORP - Form 11-K

Security Description	Shares	Fair Value
WESTLL TECHNOLOGIES INC CL A	75	230
WIND RIV SYS INC	100	3,413
WORLDCOM INC GA	3,120	43,877
YAHOO INC	113	3,397
		-----
TOTAL ACCOUNT MARKET VALUE		6,171,214
		=====

25

EXHIBIT

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-23514, 33-40455, 33-49422, 33,49526, 33-58119, 33-87746, 333-48693, and 333-74497) of CONMED Corporation of our report dated May 18, 2001 relating to the financial statements of CONMED Corporation Retirement Savings Plan, which appears in this Form 11-K.

PricewaterhouseCoopers LLP

Syracuse, NY  
June 21, 2001

26