Edgar Filing: DAKTRONICS INC /SD/ - Form 4

DAKTRONIC Form 4	S INC /SD/											
June 06, 2007	4						-			OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-028	37			
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruc	CHANG Section 160 Public Util	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, ublic Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Expires: Estimated a burden hour response)5			
1(b). (Print or Type Re	sponses)											
1. Name and Add MULLIGAN	dress of Reporting Pe JOHN L	erson <u>*</u>	2. Issuer M Symbol DAKTR(Ticker or Tr	-	Ι	5. Relationship of I ssuer			
(Last) 331 32ND AV	(First) (Mi VENUE, PO BOX	^{ddle)} X 5128	3. Date of Earliest Transaction (Check (Month/Day/Year) X_ Director 06/04/2007 Officer (give below)) Owner r (specify					
	(Street)		4. If Ameno Filed(Month			original		A	5. Individual or Joi Applicable Line) X_ Form filed by Oi Form filed by Mo	ne Reporting Per	rson	
BROOKING	S, SD 57006							Ē	erson		porting	
(City)	(State) (Z	Cip)	Table	I - Non	-De	rivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	emed on Date, if Day/Year)	3. Transa Code (Instr.		4. Securiti on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007			Code M	V	Amount 24,000	(D)	Price \$ 5.045	(Instr. 3 and 4) 48,000	D		
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007			S		3,149	D	\$ 23.43	44,851	D		
Daktronics, Inc. Zero Par	06/04/2007			S		400	D	\$ 23.44	44,451	D		

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Value Common Stock							
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	5,500	D	\$ 23.45	38,951	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	2,000	D	\$ 23.5	36,951	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	851	D	\$ 23.51	36,100	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	2,200	D	\$ 23.54	33,900	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	3,600	D	\$ 23.55	30,300	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	400	D	\$ 23.56	29,900	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	500	D	\$ 23.57	29,400	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	500	D	\$ 23.59	28,900	D
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.6	28,400	D

Common Stock							
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	1,200	D	\$ 23.63	27,200	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	470	D	\$ 23.64	26,730	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	1,430	D	\$ 23.65	25,300	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	200	D	\$ 23.66	25,100	D
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007	S	1,100	D	\$ 23.67	24,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Ar Underlying Se (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title

Officer

Deletropics							Daktronics,
Daktronics,							Inc. Zero
Inc. Non-Qualified	\$ 5.05	06/04/2007	Μ	24,000	08/15/2002(1)	08/14/2008	Par Value
~							Common
Stock Option							Stock

Other

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director

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MULLIGAN JOHN L 331 32ND AVENUE PO BOX 5128 **BROOKINGS, SD 57006**

Signatures

By: /s/ William R. Retterath, POA

06/06/2007

10% Owner

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 33.334% vested for the first year, 33.333% vested each year for the remaining two years Remaining vesting schedule -(1) 8/15/03-33.333%, 8/15/04-33.333%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.