

UNITY BANCORP INC /NJ/  
Form 8-K  
October 28, 2008

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

October 28, 2008  
Date of Report (Date of earliest event reported)

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UNITY BANCORP, INC.  
(Exact Name of Registrant as Specified in its Charter)

New Jersey  
(State or Other Jurisdiction of Incorporation)

1-12431  
(Commission File Number)

22-3282551  
(IRS Employer Identification No.)

64 Old Highway 22  
Clinton, NJ 08809  
(Address of Principal Executive Office)

(908) 730-7630  
(Registrant's Telephone Number, Including Area Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d)

- (1) On October 23, 2008, acting pursuant to an affirmative vote at a meeting of the Board of Directors of Unity Bancorp, Inc. (the “Company”), Mr. Raj Patel was appointed to serve as a director of the Company. Mr. Patel is the President and CEO of Raja Group; President and CEO of Millenium Hospitality; Founder and Board Member of Rainbow Investment Group; and Founder of Rainbow Distribution Group.
  - (2) There are no arrangements or understandings between Mr. Patel and any other persons pursuant to which Mr. Patel was selected as a director.
  - (3) Mr. Patel has not been appointed to any committees of the Board of Directors and is not expected to be named to any such committees; provided, however, that Mr. Patel will continue to serve upon certain committees of our wholly-owned subsidiary, Unity Bank.
    - (4) There are no “related party transactions” between Mr. Patel and the Bank which require disclosure.
  - (5) There are no material plans, contracts or other arrangements (or amendments thereto) to which Mr. Patel is a party, or in which he participates, that was entered into or amended, in connection with Mr. Patel being appointed as a director of the Company. However, Mr. Patel shall continue to be eligible for compensatory arrangements with the Company’s wholly-owned subsidiary Unity Bank, for services rendered both in the past, present and the future.
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