

HMN FINANCIAL INC
 Form 4
 November 21, 2002
 FORM 4

OMB
 APPROVAL

UNITED STATES SECURITIES AND EXCHANGE
 COMMISSION
 Washington, D.C. 20549

OMB Number:
 3235-0287

Check this box if
 no longer subject
 to Section 16.
 Form 4 or Form 5
 obligations may
 continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL
 OWNERSHIP

Expires: January
 31, 2005

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public
 Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

Estimated
 average burden
 hours per
 response. . . . 0.5

(Print or Type
 Responses)

1. Name and Address of Reporting Person* Weise Roger (Last) (First) (Middle) 1016 Civic Center Drive NW (Street) Rochester Minnesota 55901	2. Issuer Name and Ticker or Trading Symbol HMN Financial, Inc. / HMNF	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year November 20, 2002	Officer (give title below) <input type="checkbox"/> Other (specify below)
	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

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				3, 4 and 5)			Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V	(A) (D)				
Option to Buy	\$9.21									

Explanation of Responses:

/s/ Timothy P. Johnson POA for Roger P. Weise

November 21, 2002

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure