

SOUTHWEST AIRLINES CO

Form 4

May 23, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lamb Jeff

(Last) (First) (Middle)

SOUTHWEST AIRLINES
CO., 2702 LOVE FIELD DRIVE

(Street)

DALLAS, TX 75235

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWEST AIRLINES CO
[LUV]

3. Date of Earliest Transaction
(Month/Day/Year)
05/21/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
EVP, Chief People & Admin Off.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2014		G	V	8,165	D	\$ 0	239,779	D	
Common Stock	05/21/2014		S		300	D	\$ 24.96	239,479	D	
Common Stock	05/21/2014		S		100	D	\$ 24.97	239,379	D	
Common Stock	05/21/2014		S		200	D	\$ 24.975	239,179	D	
Common Stock	05/21/2014		S		500	D	\$ 24.98	238,679	D	

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Common Stock	05/21/2014	S	100	D	\$ 24.99	238,579	D
Common Stock	05/21/2014	S	100	D	\$ 24.995	238,479	D
Common Stock	05/21/2014	S	100	D	\$ 25	238,379	D
Common Stock	05/21/2014	S	100	D	\$ 25.005	238,279	D
Common Stock	05/21/2014	S	1,100	D	\$ 25.01	237,179	D
Common Stock	05/21/2014	S	300	D	\$ 25.02	236,879	D
Common Stock	05/21/2014	S	500	D	\$ 25.025	236,379	D
Common Stock	05/21/2014	S	200	D	\$ 25.03	236,179	D
Common Stock	05/21/2014	S	400	D	\$ 25.04	235,779	D
Common Stock	05/21/2014	S	500	D	\$ 25.045	235,279	D
Common Stock	05/21/2014	S	1,100	D	\$ 25.05	234,179	D
Common Stock	05/21/2014	S	400	D	\$ 25.055	233,779	D
Common Stock	05/21/2014	S	1,100	D	\$ 25.06	232,679	D
Common Stock	05/21/2014	S	200	D	\$ 25.065	232,479	D
Common Stock	05/21/2014	S	1,600	D	\$ 25.07	230,879	D
Common Stock	05/21/2014	S	882	D	\$ 25.075	229,997	D
Common Stock	05/21/2014	S	1,500	D	\$ 25.08	228,497	D
Common Stock	05/21/2014	S	1,000	D	\$ 25.085	227,497	D
Common Stock	05/21/2014	S	1,300	D	\$ 25.09	226,197	D
Common Stock	05/21/2014	S	100	D	\$ 25.095	226,097	D
	05/21/2014	S	2,000	D	\$ 25.1	224,097	D

Common
Stock

Common Stock	05/21/2014	S	1,350	D	\$ 25.105	222,747	D
Common Stock	05/21/2014	S	2,933	D	\$ 25.11	219,814	D
Common Stock	05/21/2014	S	1,900	D	\$ 25.115	217,914	D
Common Stock	05/21/2014	S	4,300	D	\$ 25.12	213,614	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Trans (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lamb Jeff SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235	EVP, Chief People & Admin Off.

Signatures

/s/ Tim Whisler, on behalf of and as attorney-in-fact for Jeff
Lamb

05/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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