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BlackRock Real Asset Equity Trust
Form NSAR-B
December 31, 2007

PAGE 1
000 B000000 10/31/2007
000 C000000 1368893
000 D000000 N
000 E000000 NF
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000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK REAL ASSET EQUITY TRUST
001 B000000 811-21931
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002 A000000 100 BELLEVUE PARKWAY
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008 A000001 BLACKROCK ADVISORS, LLC
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008 A000002 BLACKROCK CAPITAL MANAGEMENT, INC.
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008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
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008 D010003 PRINCETON
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008 D030003 08356
008 A000004 BLACKROCK INVESTMENT MANAGEMENT INTL., LTD.
008 B000004 S
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008 D050004 UNITED KINGDOM
008 D060004 EC4R 9AS
012 A000001 THE BANK OF NEW YORK
012 B000001 85-0000000
012 C010001 NEW YORK
012 C020001 NY
PAGE 2
012 C030001 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10281
014 A000001 BLACKROCK INVESTMENTS, INC.

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014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.
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014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
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014 A000007 BB&T AM Distributors, Inc.
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014 A000008 BLACKROCK DISTRIBUTORS, INC.
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014 A000010 PNC INVESTMENTS LLC
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014 A000012 Harris Williams LLC
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014 A000013 Mercantile Brokerage Services, Inc.
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014 A000014 Northern Trust Securities, Inc.
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014 A000015 PNC Brokerage Corp.
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SIGNATURE DONALD C. BURKE
TITLE TREASURER