

MARKET VECTORS ETF TRUST  
Form AW  
October 25, 2012

**Market Vectors ETF Trust**

**335 Madison Avenue, 19th Floor**

**New York, New York 10017**

October 25, 2012

Securities and Exchange Commission  
Judiciary Plaza  
100 F Street, N.E.  
Washington, D.C. 20549  
Attn: Mary A. Cole, Division of Investment Management

Re: Market Vectors ETF Trust (the "Trust")  
(File Nos. 333-123257 and 811-10325)

Dear Ms. Cole:

Pursuant to Rule 477 under the Securities Act of 1933, as amended, the Trust respectfully requests withdrawal of the following Post-Effective Amendments to the Trust's Registration Statement on Form N-1A (the "Amendments"):

| <b><u>Post Effective<br/>Amendment Number</u></b> | <b>Date Filed</b> | <b>Submission Type</b> | <b>Accession Number</b> |
|---------------------------------------------------|-------------------|------------------------|-------------------------|
| 856                                               | 9/28/2012         | 485BXT                 | 0001137360-12-000525    |
| 821                                               | 8/30/2012         | 485BXT                 | 0001137360-12-000467    |
| 795                                               | 8/3/2012          | 485BXT                 | 0001137360-12-000416    |
| 767                                               | 7/6/2012          | 485BXT                 | 0001137360-12-000366    |
| 733                                               | 6/8/2012          | 485BXT                 | 0001137360-12-000301    |
| 704                                               | 5/11/2012         | 485BXT                 | 0001137360-12-000244    |
| 671                                               | 4/13/2012         | 485BXT                 | 0001137360-12-000194    |
| 585                                               | 1/30/2012         | 485APOS                | 0000930413-12-000390    |

The Amendments relate to Market Vectors Global Fallen Angel Bond ETF, a new series of the Trust. No securities were sold in connection with the Amendments and the Trust has determined not to proceed with the offering of this series at this time.

If you would like to discuss any of these responses in further detail or if you have any questions, please feel free to contact me at (212) 293-2029. Thank you.

Best regards,

/s/ Jonathan R. Simon

Jonathan R. Simon

Vice President and Assistant Secretary

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