

INTERNATIONAL GAME TECHNOLOGY
Form DEFA14A
February 06, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)**

Filed by the Registrant ☒
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INTERNATIONAL GAME TECHNOLOGY

(Name of Registrant as Specified In Its Charter)

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Quotations of Ms. Patti S. Hart, CEO of International Game Technology, were included in articles by Mr. Christopher Palmeri on *Bloomberg* on January 7, 2013 and by Mr. Howard Stutz in the *Las Vegas Review-Journal* on January 13, 2013.

Excerpts containing such quotations as published by these news organizations are set forth below.

Excerpts from the *Las Vegas Review-Journal* Article

In an interview Sunday evening, Hart, who has been IGT's CEO since April 2009, said she had to "deal with the repercussions" of the decisions and a direction taken by the company's previous management that caused IGT to lose more than \$6.6 billion of market capitalization, a 70 percent decline between 2004 and 2009.

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"My assignment was to come in and make the company efficient and get the company fixed," Hart said. "You don't always make friends that way."

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Hart said Ader's presentation contained "a number of graphs and charts" but lacked substance.

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"There was not really a plan to address the structural issues within the industry," Hart said. "They didn't have a plan, just a lot of criticism."

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“That was not an easy decision, but since 2009 we have prudently allocated capital to drive growth and return capital to shareholders,” Hart said.

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“The gaming industry is different than it was in 2008,” Hart said. “My CEO counterparts in the industry are saying the same thing. There are different headwinds and tailwinds.”

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Hart said IGT wrote off “just \$15 million” in conjunction with Entraction.

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“Not every investment pays off. Not every box (slot machine) is successful,” Hart said. “That’s what happens in business.”

Excerpts from the *Bloomberg* Article

IGT's share price has been impacted by "economic headwinds that have not helped us," Chief Executive Officer Patti Hart said today in a telephone interview. The company is in a "show me state" as [a] result of its acquisition last year of social gaming business Double Down Interactive LLC for as much as \$500 million.

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"We're not happy with the stock price either," she said. "I think the stock price since I joined the company is up significantly."

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"Mathewson has become less supportive of the company, driven by our continued work to extract him from the business," Hart said.
