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MARKET VECTORS ETF TRUST Form 497 March 01, 2013

SUPPLEMENT DATED MARCH 1, 2013 TO THE

STATEMENT OF ADDITIONAL INFORMATION OF

MARKET VECTORS ETF TRUST

Dated September 1, 2012

This Supplement updates certain information contained in the above-dated Statement of Additional Information (the "SAI") for Market Vectors ETF Trust (the "Trust") regarding Market Vectors CEF Municipal Income ETF, Market Vectors Emerging Markets Local Currency Bond ETF, Market Vectors Fallen Angel High Yield Bond ETF, Market Vectors High-Yield Municipal Index ETF, Market Vectors International High Yield Bond ETF, Market Vectors Investment Grade Floating Rate ETF, Market Vectors LatAm Aggregate Bond ETF, Market Vectors Long Municipal Index ETF, Market Vectors Mortgage REIT Income ETF, Market Vectors Pre-Refunded Municipal Index ETF, Market Vectors Renminbi Bond ETF and Market Vectors Short Municipal Index ETF (collectively, the "Funds"), each a series of the Trust. You may obtain copies of the Funds' Prospectus and SAI free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective March 1, 2013, Joseph J. McBrien replaced Thomas K. Lynch as Chief Compliance Officer of the Trust. Accordingly, all references to Thomas K. Lynch in the SAI are hereby deleted and the biography of Joseph J. McBrien is amended as follows:

Officer Information:

Officer's Name, Address ¹ and Age	Position(s) Held with the Trust	Term of Office and Length of Time Served	e Principal Occupation(s) During the Past Five Years
Joseph J. McBrien, 64	Senior Vice President,	Senior Vice President,	Senior Vice President, General Counsel and
· , ·	Secretary, Chief Legal	Secretary and Chief Legal	

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Officer and Chief Officer (Since 2006); Chief Secretary of the Adviser, VESC Compliance Officer (Since 2013) and VEARA Compliance Officer (since December 2005); Director of VESC and VEARA (since October 2010); Officer of other investment companies advised by the Adviser. ¹ The address for each Officer is 335 Madison Avenue, 19th Floor, New York, New York, 10017. Please retain this supplement for future reference.