

VanEck Vectors ETF Trust  
Form N-Q  
March 26, 2019  
**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

**VANECK VECTORS ETF TRUST**

(Exact name of registrant as specified in its charter)

**666 Third Avenue, New York, NY 10017**  
(Address of principal executive offices) (Zip Code)

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Van Eck Associates Corporation

666 Third Avenue

New York, NY 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 293-2000

Date of fiscal year end: April 30

Date of reporting period: January 31, 2019

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**ITEM 1. Schedule of Investments.**

VANECK VECTORS AMT-FREE INTERMEDIATE MUNICIPAL INDEX ETF

SCHEDULE OF INVESTMENTS

**January 31, 2019 (unaudited)**

Principal  
Amount

Value

MUNICIPAL BONDS: 98.9%

Alabama: 0.8%

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|              |  |             |
|--------------|--|-------------|
|              | Alabama Federal Aid Highway Finance Authority (RB)   |             |
| \$1,665,000  | 4.00%, 09/01/24 (c)  | \$1,768,330 |
| 1,080,000    | 5.00%, 09/01/24 (c)  | 1,250,726   |
| 400,000      | 5.00%, 09/01/24 (c)  | 458,908     |
|              | Alabama Federal Aid Highway Finance Authority, Series A (RB)                                 |             |
| 940,000      | 5.00%, 09/01/26 (c)  | 1,098,418   |
| 10,000       | 5.00%, 09/01/26 (c)  | 11,633      |
| 715,000      | 5.00%, 09/01/27 (c)  | 845,523     |
| 250,000      | 5.00%, 09/01/27 (c)  | 294,375     |
| 150,000      | 5.00%, 09/01/27  | 183,707     |
| 280,000      | 5.00%, 09/01/27 (c)  | 333,245     |
| 15,000       | Alabama Public School and College Authority, Series A (RB)                                   |             |
|              | 5.00%, 02/01/24 (c)  | 17,243      |
|              | Alabama Public School and College Authority, Series B (RB)                                   |             |
| 535,000      | 5.00%, 07/01/24 (c)  | 617,770     |
| 540,000      | 5.00%, 07/01/24 (c)  | 625,644     |
|              | Auburn University, Series A (RB)   |             |
| 10,000       | 5.00%, 06/01/26 (c)  | 11,825      |
| 25,000       | 5.00%, 06/01/26 (c)  | 29,718      |
| 860,000      | Board of Trustees of the University of Alabama, Series B (RB)                                |             |
|              | 3.00%, 07/01/27 (c)  | 838,311     |
|              | County of Jefferson (RB)   |             |
| 100,000      | 5.00%, 03/15/27 (c)  | 113,465     |
| 600,000      | 5.00%, 03/15/27 (c)  | 700,488     |
| 1,050,000    | 5.00%, 03/15/27 (c)  | 1,233,015   |
|              | Infirmary Health System Special Care Facilities Financing Authority of Mobile, Series A (RB) |             |
| 530,000      | 3.00%, 02/01/26 (c)  | 518,313     |
| 260,000      | 3.00%, 02/01/26 (c)  | 257,338     |
|              | Lower Alabama Gas District, Series A (RB)  |             |
| 275,000      | 5.00%, 09/01/29  | 318,304     |
| 335,000      | 5.00%, 09/01/31  | 389,092     |
| 100,000      | 5.00%, 09/01/34  | 116,838     |
|              | UAB Medicine Finance Authority, Series B (RB)  |             |
| 150,000      | 5.00%, 09/01/26 (c)  | 171,501     |
| 225,000      | 5.00%, 09/01/26 (c)  | 260,399     |
| 280,000      | UAB Medicine Finance Authority, Series B-1 (RB)  |             |
|              | 5.00%, 03/01/27 (c)  | 325,335     |
|              | Water Works Board of the City of Birmingham, Series A (RB)                                   |             |
| 595,000      | 5.00%, 01/01/27 (c)  | 689,099     |
| 250,000      | 5.00%, 01/01/27 (c)  | 291,468     |
| 775,000      | 5.00%, 01/01/27 (c)  | 921,800     |
|              |  | 14,691,831  |
| Alaska: 0.4% |  |             |
|              | Alaska Housing Finance Corp., Series A (RB)  |             |
| 900,000      | 4.00%, 06/01/27 (c)  | 961,587     |
| 125,000      | 4.00%, 06/01/27 (c)  | 134,151     |
| 150,000      | 5.00%, 12/01/23 (c)  | 168,537     |
| 15,000       | 5.00%, 06/01/25 (c)  | 17,342      |
| 590,000      | 5.00%, 06/01/27 (c)  | 683,332     |
|              | Matanuska-Susitna Borough, Goose Creek Correctional Center Project (RB)                      |             |

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|               |   |           |
|---------------|---|-----------|
| 250,000       | 5.00%, 09/01/25 (c)   | 282,975   |
| 300,000       | 5.25%, 09/01/25 (c)   | 351,513   |
| 500,000       | State of Alaska, International Airports System, Series B (RB)<br>5.00%, 10/01/25 (c)    | 560,890   |
| 130,000       | State of Alaska, Series A (GO)<br>5.00%, 08/01/25 (c)                                   | 149,531   |
| 1,525,000     | State of Alaska, Series B (GO)<br>5.00%, 08/01/25 (c)                                   | 1,754,116 |
| 1,125,000     | 5.00%, 08/01/25 (c)   | 1,307,936 |
|               |   | 6,371,910 |
| Arizona: 1.4% |   |           |
|               | Arizona Transportation Board, Highway Revenue (RB)                                      |           |
| 150,000       | 5.00%, 07/01/24 (c)   | 171,467   |
| 110,000       | 5.00%, 07/01/24 (c)   | 126,226   |
| 25,000        | 5.00%, 07/01/24 (c)   | 29,091    |
| 1,050,000     | 5.00%, 07/01/26 (c)   | 1,227,271 |
| 810,000       | 5.00%, 07/01/26 (c)   | 953,346   |
| 210,000       | Arizona Transportation Board, Maricopa County Regional Area (RB)<br>5.00%, 07/01/24 (c) | 244,362   |
|               | Arizona Water Infrastructure Finance Authority, Series A (RB)                           |           |
| 35,000        | 5.00%, 10/01/24 (c)   | 40,876    |
| 405,000       | 5.00%, 10/01/24 (c)   | 473,700   |
| 750,000       | Board of Regents, Arizona State University, Series A (RB)<br>5.00%, 07/01/25 (c)        | 876,270   |
| 110,000       | Board of Regents, Arizona State University, Series B (RB)<br>5.00%, 07/01/25 (c)        | 129,818   |
|               | Board of Regents, University of Arizona (RB)  |           |
| 215,000       | 3.00%, 06/01/26 (c)   | 207,712   |
| 100,000       | 5.00%, 06/01/26 (c)   | 116,636   |
| 165,000       | 5.00%, 06/01/26 (c)   | 191,610   |
| 30,000        | City of Chandler (GO)<br>5.00%, 07/01/24 (c)  | 34,825    |
| 450,000       | City of Glendale, Water and Sewer Revenue, Senior Lien (RB)<br>5.00%, 07/01/25 (c)      | 527,265   |
|               | City of Mesa, Utility System Revenue (RB)   |           |
| 5,000         | 3.25%, 07/01/24 (c)   | 5,340     |
| 10,000        | 3.25%, 07/01/24 (c)   | 10,680    |
| 730,000       | 3.25%, 07/01/24 (c)   | 752,294   |
| 1,235,000     | 3.25%, 07/01/24 (c)   | 1,263,936 |
| 1,590,000     | 4.00%, 07/01/26 (c)   | 1,711,301 |
| 270,000       | 5.00%, 07/01/26 (c)   | 319,391   |
| 705,000       | 5.00%, 07/01/26 (c)   | 837,660   |
| 1,250,000     | City of Phoenix (GO)<br>4.00%, 07/01/24 (c)   | 1,387,012 |
|               | City of Phoenix Civic Improvement Corp., Junior Lien Wastewater System (RB)             |           |
| 130,000       | 5.00%, 07/01/24 (c)   | 148,819   |
| 10,000        | 5.00%, 07/01/24 (c)   | 11,553    |
| 860,000       | 5.00%, 07/01/26 (c)   | 1,018,687 |
| 150,000       | 5.00%, 07/01/26 (c)   | 174,003   |
| 620,000       | 5.00%, 07/01/26 (c)   | 737,130   |
| 1,250,000     |   | 1,360,325 |

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|                   |   |            |
|-------------------|---|------------|
|                   | City of Phoenix Civic Improvement Corp., Junior Lien Wastewater System, Series B (RB)   |            |
|                   | 4.00%, 07/01/24 (c)   |            |
|                   | City of Phoenix Civic Improvement Corp., Senior Lien Airport Revenue, Series B (RB)     |            |
| 250,000           | 5.00%, 07/01/27 (c)   | 291,148    |
| 100,000           | 5.00%, 07/01/27 (c)   | 117,524    |
| 250,000           | 5.00%, 07/01/27 (c)   | 297,545    |
|                   | City of Phoenix Civic Improvement Corp., Senior Lien Airport Revenue, Series D (RB)     |            |
| 500,000           | 5.00%, 07/01/27 (c)   | 582,705    |
|                   | City of Phoenix Civic Improvement Corp., Subordinated Excise Tax Revenue, Series A (RB) |            |
| 1,870,000         | 5.00%, 07/01/24 (c)   | 2,165,535  |
| 115,000           | 5.00%, 07/01/25 (c)   | 135,197    |
|                   | City of Phoenix Civic Improvement Corp., Subordinated Excise Tax Revenue, Series B (RB) |            |
| 1,250,000         | 5.00%, 07/01/26   | 1,507,000  |
|                   | Maricopa County High School District No. 210 (GO)                                       |            |
| 250,000           | 5.00%, 07/01/27 (c)   | 293,023    |
|                   | Maricopa County Industrial Development Authority, Banner Health, Series A (RB)          |            |
| 20,000            | 3.13%, 01/01/27 (c)   | 19,568     |
| 25,000            | 5.00%, 01/01/25   | 29,039     |
| 215,000           | 5.00%, 01/01/28   | 259,589    |
| 700,000           | 5.00%, 01/01/29   | 852,733    |
|                   | Pima County Regional Transportation Authority (RB)                                      |            |
| 10,000            | 5.00%, 06/01/23 (c)   | 11,312     |
|                   | Pima County, Sewer System (RB)  |            |
| 25,000            | 5.00%, 07/01/25   | 29,488     |
|                   | Salt River Project Agricultural Improvement and Power District, Series A (RB)           |            |
| 2,000,000         | 5.00%, 06/01/25 (c)   | 2,299,600  |
| 120,000           | 5.00%, 01/01/26   | 143,890    |
| 110,000           | 5.00%, 01/01/27 (c)   | 132,953    |
| 250,000           | 5.00%, 01/01/28 (c)   | 295,905    |
|                   |   | 24,552,360 |
| Arkansas: 0.1%    |   |            |
|                   | City of Little Rock, Sewer Revenue (RB)   |            |
| 770,000           | 4.70%, 04/01/25 (c)   | 873,257    |
|                   | State of Arkansas, Federal Highway Grant Anticipation (GO)                              |            |
| 1,425,000         | 5.00%, 10/01/24 (c)   | 1,655,080  |
|                   |   | 2,528,337  |
| California: 15.4% |   |            |
|                   | Airport Commission of San Francisco, Series D (RB)                                      |            |
| 210,000           | 5.00%, 05/01/25   | 251,696    |
|                   | Alameda Corridor Transportation Authority, Second Subordinate Lien, Series B (RB) (AGM) |            |
| 100,000           | 3.00%, 10/01/26 (c)   | 95,744     |
| 625,000           | 4.00%, 10/01/26 (c)   | 657,887    |
|                   | Alameda County Joint Powers Authority (RB)  |            |
| 1,490,000         | 5.00%, 12/01/26 (c)   | 1,770,776  |
| 15,000            |   | 17,089     |

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|           |  |           |
|-----------|--|-----------|
|           | Alameda County, California Joint Powers Authority, Series A (RB)   |           |
|           | 5.00%, 12/01/23 (c)  |           |
|           | Anaheim Housing and Public Improvements Authority, Series A (RB)   |           |
| 135,000   | 5.00%, 10/01/21 (c)  | 146,088   |
| 245,000   | 5.00%, 10/01/21 (c)  | 264,791   |
| 25,000    | 5.00%, 10/01/21 (c)  | 27,190    |
| 25,000    | 5.00%, 10/01/21 (c)  | 27,176    |
| 1,720,000 | Anaheim Housing and Public Improvements Authority, Series B (RB)   |           |
|           | 5.00%, 04/01/23 (c)  | 1,911,058 |
| 1,055,000 | Bay Area Toll Authority, Series S-7 (RB)   |           |
|           | 4.00%, 04/01/27 (c)  | 1,135,560 |
| 1,550,000 | California Department of Water Resources, Central Valley Project Water System (RB)                       |           |
|           | 5.00%, 12/01/24 (c)  | 1,828,721 |
|           | California Department of Water Resources, Central Valley Project Water System, Series AV (RB)            |           |
| 750,000   | 4.00%, 06/01/26 (c)  | 820,125   |
| 1,865,000 | 4.00%, 06/01/26 (c)  | 2,048,516 |
|           | California Health Facilities Financing Authority, Adventist Health System, Series A (RB)                 |           |
| 145,000   | 4.00%, 03/01/25  | 162,391   |
| 100,000   | 4.00%, 03/01/26 (c)  | 107,386   |
| 100,000   | California Health Facilities Financing Authority, Cedars-Sinai Medical Center (RB)                       |           |
|           | 5.00%, 11/15/25 (c)  | 118,931   |
| 310,000   | California Health Facilities Financing Authority, Cedars-Sinai Medical Center, Series A (RB)             |           |
|           | 5.00%, 08/15/26 (c)  | 365,456   |
| 175,000   | California Health Facilities Financing Authority, El Camino Hospital (RB)                                |           |
|           | 3.75%, 02/01/27 (c)  | 179,379   |
| 110,000   | California Health Facilities Financing Authority, Kaiser Permanente, Series A (RB)                       |           |
|           | 5.00%, 11/01/27  | 136,841   |
|           | California Health Facilities Financing Authority, Lucile Salter Packard Children Hospital, Series A (RB) |           |
| 100,000   | 4.00%, 08/15/24 (c)  | 103,614   |
| 160,000   | 5.00%, 08/15/26 (c)  | 184,336   |
|           | California Health Facilities Financing Authority, Providence Health and Services, Series A (RB)          |           |
| 125,000   | 5.00%, 10/01/24 (c)  | 145,693   |
| 1,000,000 | 5.00%, 10/01/24 (c)  | 1,156,240 |
| 500,000   | 5.00%, 10/01/24 (c)  | 570,655   |
| 20,000    | 5.00%, 10/01/24 (c)  | 23,569    |
| 15,000    | 5.00%, 10/01/24  | 17,686    |
| 1,000,000 | 5.00%, 10/01/26 (c)  | 1,172,470 |
| 135,000   | California Health Facilities Financing Authority, Providence St. Joseph Health, Series B-3 (RB)          |           |
|           | 2.00%, 10/01/25 (c) (p)  | 134,496   |
| 750,000   | California Health Facilities Financing Authority, Stanford Health Care, Series A (RB)                    |           |
|           | 5.00%, 11/15/27 (c)  | 899,587   |
| 150,000   | California Health Facilities Financing Authority, Sutter Health, Series A (RB)                           |           |
|           | 5.00%, 11/15/27 (c)  | 174,131   |
|           | California Infrastructure and Economic Development Bank, Clean Water State (RB)                          |           |
| 10,000    | 5.00%, 10/01/24  | 11,862    |

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|           |   |           |
|-----------|---|-----------|
| 100,000   | 5.00%, 10/01/25   | 121,532   |
| 550,000   | 5.00%, 04/01/26 (c)   | 668,525   |
| 115,000   | 5.00%, 04/01/26 (c)   | 135,216   |
| 1,670,000 | 5.00%, 04/01/26 (c)   | 2,017,410 |
| 45,000    | 5.00%, 04/01/26 (c)   | 54,127    |
| 840,000   | California Municipal Finance Authority, Community Medical Centers, Series A (RB)<br>5.00%, 02/01/27 (c) | 969,553   |
| 1,000,000 | California Municipal Finance Authority, Eisenhower Medical Center, Series A (RB)<br>5.00%, 07/01/27 (c) | 1,148,430 |
|           | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series A (RB)     |           |
| 100,000   | 4.00%, 09/01/24 (c)   | 107,436   |
| 150,000   | 5.00%, 09/01/24 (c)   | 170,570   |
| 105,000   | 5.00%, 09/01/24 (c)   | 121,658   |
| 200,000   | 5.00%, 09/01/24 (c)   | 228,100   |
| 250,000   | 5.00%, 09/01/24 (c)   | 288,663   |
| 1,010,000 | 5.00%, 09/01/24 (c)   | 1,174,287 |
|           | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series C (RB)     |           |
| 135,000   | 5.25%, 10/01/24 (c)   | 156,400   |
| 695,000   | 5.25%, 10/01/24 (c)   | 818,508   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series D (RB)     |           |
| 700,000   | 3.00%, 09/01/27 (c)   | 693,049   |
| 500,000   | 3.00%, 09/01/27 (c)   | 500,745   |
| 250,000   | 5.00%, 09/01/24 (c)   | 286,675   |
| 270,000   | 5.00%, 09/01/24 (c)   | 313,918   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series E (RB)     |           |
| 460,000   | 2.50%, 10/01/26 (c)   | 448,597   |
| 400,000   | 4.00%, 10/01/26 (c)   | 434,304   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series H (RB)     |           |
| 270,000   | 3.00%, 12/01/25 (c)   | 276,539   |
| 520,000   | 3.25%, 12/01/25 (c)   | 530,858   |
| 345,000   | 3.38%, 12/01/25 (c)   | 350,147   |
|           | California State Public Works Board, Department of General Services, Series F (RB)                      |           |
| 590,000   | 5.00%, 05/01/25 (c)   | 687,704   |
| 60,000    | 5.00%, 05/01/25 (c)   | 69,141    |
| 930,000   | 5.00%, 05/01/25 (c)   | 1,089,346 |
| 245,000   | 5.00%, 05/01/25   | 288,865   |
|           | California State Public Works Board, Judicial Council of California, Series B (RB)                      |           |
| 245,000   | 5.00%, 10/01/24 (c)   | 280,601   |
| 35,000    | 5.00%, 10/01/24 (c)   | 39,886    |
| 1,060,000 | 5.00%, 10/01/24 (c)   | 1,226,229 |
| 300,000   | 5.00%, 10/01/24 (c)   | 344,796   |
|           | California State Public Works Board, Various Capital Projects, Series B (RB)                            |           |
| 120,000   | 5.00%, 10/01/27 (c)   | 143,532   |
| 1,210,000 | 5.00%, 10/01/27 (c)   | 1,459,853 |
| 1,045,000 | 5.00%, 10/01/27 (c)   | 1,268,985 |
|           | California State Public Works Board, Various Capital Projects, Series C (RB)                            |           |

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| 425,000   | 4.00%, 11/01/26 (c)  | 454,452   |
| 45,000    | 5.00%, 11/01/26 (c)  | 53,429    |
| 15,000    | 5.00%, 11/01/26 (c)  | 17,682    |
| 30,000    | 5.00%, 11/01/26 (c)  | 35,783    |
| 160,000   | 5.00%, 03/01/27  | 193,766   |
|           | California State Public Works Board, Various Capital Projects, Series D (RB)                           |           |
| 35,000    | 5.00%, 04/01/25  | 41,210    |
| 1,000,000 | 5.00%, 10/01/26 (c)  | 1,188,570 |
|           | California State Public Works Board, Various Capital Projects, Series I (RB)                           |           |
| 25,000    | 5.00%, 11/01/23 (c)  | 28,437    |
| 25,000    | 5.25%, 11/01/23 (c)  | 28,499    |
| 1,250,000 | California State Public Works Board, Various Correctional Facilities, Series C (RB)                    |           |
|           | 5.00%, 11/01/28 (c)  | 1,519,875 |
|           | California State University, Series A (RB)   |           |
| 910,000   | 3.00%, 05/01/26 (c)  | 886,622   |
| 35,000    | 5.00%, 11/01/25  | 42,551    |
| 1,730,000 | 5.00%, 11/01/25 (c)  | 2,010,710 |
| 450,000   | 5.00%, 11/01/25 (c)  | 545,476   |
| 35,000    | 5.00%, 11/01/25 (c)  | 41,084    |
| 15,000    | 5.00%, 11/01/25 (c)  | 17,845    |
| 100,000   | 5.00%, 11/01/25  | 121,573   |
| 220,000   | 5.00%, 05/01/26 (c)  | 257,330   |
| 105,000   | 5.00%, 05/01/26 (c)  | 128,433   |
| 10,000    | 5.00%, 05/01/26 (c)  | 11,784    |
| 510,000   | 5.00%, 05/01/27 (c)  | 606,920   |
| 765,000   | 5.00%, 05/01/27 (c)  | 917,969   |
| 1,015,000 | 5.00%, 05/01/27 (c)  | 1,245,273 |
|           | California State Veterans, Series CL (GO)  |           |
| 525,000   | 3.50%, 12/01/24 (c)  | 535,537   |
|           | California Statewide Communities Development Authority, Enloe Medical Center (RB)                      |           |
| 480,000   | 3.00%, 02/15/26 (c)  | 489,782   |
| 100,000   | 3.25%, 02/15/26 (c)  | 101,510   |
| 725,000   | 5.00%, 02/15/26 (c)  | 868,035   |
| 735,000   | 5.00%, 02/15/26 (c)  | 872,585   |
|           | California Statewide Communities Development Authority, Huntington Memorial Hospital, Series B (RB)    |           |
| 500,000   | 5.00%, 07/01/24 (c)  | 561,510   |
|           | California Statewide Communities Development Authority, Methodist Hospital of Southern California (RB) |           |
| 1,000,000 | 5.00%, 01/01/28 (c)  | 1,129,440 |
|           | California Statewide Communities Development Authority, Series A (RB)                                  |           |
| 270,000   | 4.13%, 03/01/26 (c)  | 281,521   |
|           | Campbell Union High School District, Series B (GO)   |           |
| 300,000   | 5.00%, 08/01/26 (c)  | 348,726   |
|           | Chabot-Las Positas Community College District (GO)   |           |
| 120,000   | 4.00%, 08/01/26 (c)  | 127,748   |
|           | City and County of San Francisco, Series A (GO)  |           |
| 195,000   | 4.00%, 06/15/22 (c)  | 207,033   |
|           | City and County of San Francisco, Series B (CP)  |           |
| 240,000   | 3.00%, 10/01/25 (c)  | 242,165   |



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|           | City and County of San Francisco, Series R-1 (GO)                             |           |
| 20,000    | 5.00%, 06/15/23 (c)   | 22,864    |
| 20,000    | 5.00%, 06/15/23 (c)   | 22,900    |
|           | City of Bakersfield, Wastewater Revenue, Series A (RB)                        |           |
| 240,000   | 5.00%, 09/15/20 (c)   | 252,552   |
| 15,000    | 5.00%, 09/15/25 (c)   | 17,764    |
|           | City of Los Angeles, Wastewater System, Series A (RB)                         |           |
| 30,000    | 5.00%, 06/01/25 (c)   | 35,734    |
| 250,000   | 5.00%, 06/01/27 (c)   | 300,450   |
|           | Contra Costa Transportation Authority (RB)                                    |           |
| 35,000    | 5.00%, 03/01/25   | 41,930    |
| 20,000    | 5.00%, 03/01/25 (c)   | 23,230    |
|           | Contra Costa Water District (RB)  |           |
| 30,000    | 5.00%, 10/01/24 (c)   | 35,301    |
|           | Corona-Norco Unified School District, Series A (GO)                           |           |
| 250,000   | 4.00%, 08/01/26 (c)   | 268,050   |
|           | County of San Diego, Edgemoor and RCS Refunding, Series A (CP)                |           |
| 150,000   | 5.00%, 10/15/24 (c)   | 174,377   |
|           | County of Santa Clara, Series C (GO)  |           |
| 525,000   | 5.00%, 08/01/27 (c)   | 627,076   |
| 125,000   | 5.00%, 08/01/27 (c)   | 154,153   |
|           | Department of Airports of the City of Los Angeles, Series C (RB)              |           |
| 620,000   | 5.00%, 05/15/25 (c)   | 723,670   |
|           | Desert Community College District (GO)  |           |
| 120,000   | 5.00%, 08/01/27 (c)   | 142,118   |
|           | East Bay Municipal Utility District, Wastewater System, Series A (RB)         |           |
| 15,000    | 5.00%, 06/01/25   | 18,076    |
|           | East Bay Municipal Utility District, Water System, Series A (RB)              |           |
| 10,000    | 4.00%, 06/01/24   | 11,280    |
| 175,000   | 4.00%, 06/01/25 (c)   | 187,931   |
| 1,035,000 | 5.00%, 06/01/24 (c)   | 1,175,936 |
| 1,000,000 | 5.00%, 06/01/24 (c)   | 1,156,270 |
| 315,000   | 5.00%, 06/01/24 (c)   | 358,741   |
| 20,000    | 5.00%, 06/01/25   | 24,128    |
| 460,000   | 5.00%, 06/01/27 (c)   | 548,982   |
|           | East Bay Municipal Utility District, Water System, Series B (RB)              |           |
| 930,000   | 5.00%, 06/01/27   | 1,159,105 |
| 775,000   | 5.00%, 06/01/29   | 994,232   |
|           | Eastern Municipal Water District, Financing Authority, Series B (RB)          |           |
| 550,000   | 5.00%, 07/01/26 (c)   | 646,107   |
| 145,000   | 5.00%, 07/01/26 (c)   | 171,091   |
|           | Eastern Municipal Water District, Water and Wastewater Revenue, Series A (RB) |           |
| 360,000   | 5.00%, 07/01/26 (c)   | 426,218   |
| 250,000   | 5.00%, 07/01/26 (c)   | 294,088   |
| 25,000    | 5.00%, 07/01/26 (c)   | 30,200    |
| 400,000   | 5.00%, 07/01/26 (c)   | 476,480   |
|           | El Dorado Irrigation District, Series C (RB)                                  |           |
| 100,000   | 5.00%, 03/01/26 (c)   | 115,875   |
| 520,000   | 5.00%, 03/01/26 (c)   | 612,435   |
|           | Emeryville Redevelopment Agency Successor Agency (AGM) (TA)                   |           |
| 30,000    | 5.00%, 09/01/24 (c)   | 35,105    |

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|           |   |           |
|-----------|---|-----------|
|           | Fontana Redevelopment Agency Successor Agency (TA)                                    |           |
| 150,000   | 5.00%, 10/01/26   | 184,043   |
| 750,000   | 5.00%, 10/01/27 (c)   | 889,882   |
|           | Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement, Series A (RB) |           |
| 250,000   | 3.25%, 06/01/25 (c)   | 250,560   |
| 220,000   | 5.00%, 06/01/25 (c)   | 248,959   |
|           | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)        |           |
| 1,015,000 | 5.00%, 06/01/26   | 1,156,867 |
| 2,500,000 | 5.00%, 06/01/28 (c)   | 2,802,375 |
| 1,000,000 | 5.00%, 06/01/28 (c)   | 1,138,900 |
|           | Imperial Irrigation District, Electric System, Series C (RB)                          |           |
| 215,000   | 5.00%, 05/01/26 (c)   | 249,052   |
| 750,000   | 5.00%, 05/01/26 (c)   | 873,825   |
| 135,000   | 5.00%, 05/01/26 (c)   | 158,103   |
|           | Long Beach Unified School District (GO)   |           |
| 105,000   | 5.00%, 08/01/26 (c)   | 127,793   |
|           | Los Angeles Community College District, Series A (GO)                                 |           |
| 3,200,000 | 4.00%, 08/01/24 (c)   | 3,392,544 |
| 175,000   | 5.00%, 08/01/24 (c)   | 199,633   |
| 1,355,000 | 5.00%, 08/01/24 (c)   | 1,594,727 |
| 1,325,000 | 5.00%, 08/01/24 (c)   | 1,521,100 |
| 245,000   | 5.00%, 08/01/24 (c)   | 284,984   |
| 1,565,000 | 5.00%, 08/01/24 (c)   | 1,810,674 |
|           | Los Angeles Community College District, Series G (GO)                                 |           |
| 1,000,000 | 4.00%, 08/01/24 (c)   | 1,094,800 |
| 100,000   | 5.00%, 08/01/24 (c)   | 117,692   |
|           | Los Angeles Community College District, Series I (GO)                                 |           |
| 750,000   | 2.13%, 08/01/26 (c)   | 691,222   |
| 170,000   | 4.00%, 08/01/26 (c)   | 181,213   |
| 25,000    | 4.00%, 08/01/26   | 28,915    |
| 110,000   | 4.00%, 08/01/26 (c)   | 125,811   |
|           | Los Angeles Community College District, Series J (GO)                                 |           |
| 750,000   | 4.00%, 08/01/27 (c)   | 804,112   |
| 400,000   | 4.00%, 08/01/27 (c)   | 431,344   |
| 100,000   | 5.00%, 08/01/27 (c)   | 124,027   |
|           | Los Angeles County Metropolitan Transportation Authority, Series A (RB)               |           |
| 25,000    | 4.00%, 07/01/26 (c)   | 27,718    |
| 105,000   | 5.00%, 06/01/25   | 126,672   |
| 790,000   | 5.00%, 07/01/25 (c)   | 950,836   |
| 165,000   | 5.00%, 06/01/26 (c)   | 195,725   |
| 375,000   | 5.00%, 06/01/26 (c)   | 449,314   |
| 115,000   | 5.00%, 06/01/26 (c)   | 139,705   |
|           | Los Angeles County Public Works Financing Authority, Series B (RB)                    |           |
| 15,000    | 5.00%, 12/01/25 (c)   | 17,575    |
|           | Los Angeles County Public Works Financing Authority, Series D (RB)                    |           |
| 815,000   | 5.00%, 12/01/25 (c)   | 943,191   |
| 285,000   | 5.00%, 12/01/25 (c)   | 333,929   |
|           | Los Angeles Department of Water and Power, Series A (RB)                              |           |
| 725,000   | 3.25%, 01/01/25 (c)   | 739,862   |
| 25,000    | 5.00%, 01/01/25 (c)   | 28,739    |

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|           |   |           |
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| 10,000    | 5.00%, 01/01/25 (c)   | 11,731    |
| 175,000   | 5.00%, 01/01/26 (c)   | 207,968   |
| 45,000    | 5.00%, 01/01/26 (c)   | 53,959    |
| 30,000    | 5.00%, 01/01/26 (c)   | 36,470    |
| 1,000,000 | 5.00%, 01/01/27 (c)   | 1,182,300 |
| 500,000   | 5.00%, 01/01/28 (c)   | 596,620   |
| 500,000   | 5.00%, 01/01/28 (c)   | 600,590   |
|           | Los Angeles Department of Water and Power, Series B (RB)          |           |
| 30,000    | 5.00%, 07/01/23 (c)   | 34,380    |
| 1,175,000 | 5.00%, 01/01/24 (c)   | 1,345,504 |
| 125,000   | 5.00%, 01/01/26 (c)   | 149,885   |
| 10,000    | 5.00%, 01/01/26 (c)   | 12,084    |
| 275,000   | 5.00%, 01/01/27 (c)   | 322,971   |
|           | Los Angeles Department of Water and Power, Series C (RB)          |           |
| 170,000   | 5.00%, 07/01/24 (c)   | 200,311   |
| 1,000,000 | 5.00%, 07/01/27 (c)   | 1,221,580 |
| 200,000   | 5.00%, 07/01/27 (c)   | 235,214   |
| 500,000   | 5.00%, 07/01/27 (c)   | 592,170   |
|           | Los Angeles Department of Water and Power, Series D (RB)          |           |
| 245,000   | 5.00%, 07/01/24 (c)   | 280,331   |
| 100,000   | 5.00%, 07/01/24 (c)   | 113,983   |
| 1,275,000 | 5.00%, 07/01/24 (c)   | 1,485,770 |
| 905,000   | 5.00%, 07/01/24 (c)   | 1,049,547 |
|           | Los Angeles Department of Water and Power, Series E (RB)          |           |
| 185,000   | 5.00%, 07/01/24 (c)   | 210,565   |
|           | Los Angeles Unified School District, Series A (GO)                |           |
| 175,000   | 5.00%, 07/01/21 (c)   | 187,581   |
| 20,000    | 5.00%, 07/01/21 (c)   | 21,457    |
| 1,475,000 | 5.00%, 07/01/25 (c)   | 1,731,163 |
| 25,000    | 5.00%, 07/01/25 (c)   | 29,490    |
| 105,000   | 5.00%, 07/01/25 (c)   | 124,411   |
| 105,000   | 5.00%, 07/01/26   | 127,232   |
| 110,000   | 5.00%, 07/01/27   | 134,753   |
|           | Los Angeles Unified School District, Series B (GO)                |           |
| 1,130,000 | 2.00%, 07/01/26 (c)   | 1,055,635 |
| 725,000   | 3.00%, 07/01/26 (c)   | 732,692   |
| 755,000   | 3.00%, 07/01/26 (c)   | 757,484   |
| 605,000   | 5.00%, 07/01/24 (c)   | 700,614   |
| 685,000   | 5.00%, 07/01/26 (c)   | 820,623   |
| 1,035,000 | 5.00%, 07/01/26 (c)   | 1,228,203 |
|           | Los Angeles Unified School District, Series B-1 (GO)              |           |
| 1,170,000 | 5.00%, 01/01/28 (c)   | 1,402,268 |
| 345,000   | 5.00%, 01/01/28 (c)   | 418,709   |
|           | Los Angeles Unified School District, Series C (GO)                |           |
| 1,155,000 | 5.00%, 07/01/24 (c)   | 1,334,972 |
| 830,000   | 5.00%, 07/01/24 (c)   | 953,811   |
| 1,300,000 | 5.00%, 07/01/24 (c)   | 1,496,794 |
| 1,425,000 | 5.00%, 07/01/24 (c)   | 1,643,880 |
| 200,000   | 5.00%, 07/01/25   | 238,570   |
|           | Metropolitan Water District of Southern California, Series A (RB) |           |
| 300,000   | 2.50%, 07/01/26   | 313,227   |

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|-----------|--|-----------|
| 785,000   | 2.50%, 07/01/27  | 818,323   |
| 100,000   | 5.00%, 01/01/26 (c)  | 116,736   |
|           | Monterey Peninsula Community College District (GO)   |           |
| 730,000   | 0.00%, 02/01/26 (c) ^  | 498,904   |
| 975,000   | 0.00%, 02/01/26 (c) ^  | 632,794   |
| 790,000   | 0.00%, 02/01/26 (c) ^  | 590,715   |
| 615,000   | 0.00%, 02/01/26 (c) ^  | 440,340   |
|           | Municipal Improvement Corp. of Los Angeles, Series B (RB)  |           |
| 110,000   | 5.00%, 11/01/26 (c)  | 132,767   |
| 600,000   | 5.00%, 11/01/26 (c)  | 718,494   |
| 240,000   | 5.00%, 11/01/26  | 294,288   |
| 130,000   | 5.00%, 11/01/26 (c)  | 158,464   |
|           | Northern California Transmission Agency Project, Series A (RB)   |           |
| 20,000    | 5.00%, 05/01/26 (c)  | 23,612    |
| 30,000    | 5.00%, 05/01/26 (c)  | 35,972    |
| 25,000    | 5.00%, 05/01/26 (c)  | 30,163    |
|           | Oakland Unified School District (GO)   |           |
| 175,000   | 5.00%, 08/01/26 (c)  | 206,950   |
| 450,000   | 5.00%, 08/01/26 (c)  | 521,095   |
| 100,000   | 5.00%, 08/01/26  | 120,467   |
| 925,000   | 5.00%, 08/01/26 (c)  | 1,111,480 |
|           | Oakland Unified School District, Series A (GO)   |           |
| 285,000   | 5.00%, 08/01/25 (c)  | 331,717   |
| 375,000   | 5.00%, 08/01/25 (c)  | 437,456   |
| 400,000   | Oakland Unified School District, Series C (GO)   | 459,256   |
|           | 5.00%, 08/01/27 (c)  |           |
| 315,000   | Palm Springs Unified School District (GO)  | 338,584   |
|           | 4.00%, 08/01/26 (c)  |           |
|           | Palm Springs Unified School District, Series D (GO)  |           |
| 275,000   | 2.50%, 08/01/26 (c)  | 254,694   |
| 150,000   | 3.00%, 08/01/26 (c)  | 150,983   |
| 690,000   | Palomar Community College District (GO)  | 802,518   |
|           | 5.00%, 05/01/25 (c)  |           |
| 150,000   | Palomar Health, Series B (GO)  | 174,807   |
|           | 5.00%, 08/01/26 (c)  |           |
| 250,000   | Pittsburg Successor Agency, Los Medanos Community, Series A (AGM) (TA)                                 | 296,220   |
|           | 5.00%, 09/01/26 (c)  |           |
| 250,000   | Placentia-Yorba Linda Unified School District, Series A (CP) (AGM)                                     | 269,390   |
|           | 4.00%, 10/01/25 (c)  |           |
| 100,000   | Poway Unified School District (GO)   | 116,037   |
|           | 5.00%, 08/01/24 (c)  |           |
|           | Public Utilities Commission of the City and County of San Francisco, Wastewater Revenue, Series A (RB) |           |
| 440,000   | 5.00%, 10/01/25 (c)  | 515,016   |
| 475,000   | 5.00%, 10/01/25 (c)  | 558,229   |
|           | Public Utilities Commission of the City and County of San Francisco, Water Revenue, Series A (RB)      |           |
| 15,000    | 5.00%, 05/01/25 (c)  | 17,812    |
| 2,245,000 | 5.00%, 11/01/26 (c)  | 2,601,753 |
| 25,000    | 5.00%, 11/01/26 (c)  | 29,297    |

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|           | Public Utilities Commission of the City and County of San Francisco, Water Revenue, Series D (RB) |           |
| 1,170,000 | 5.00%, 11/01/27 (c)   | 1,383,244 |
| 150,000   | 5.00%, 11/01/27 (c)   | 186,330   |
|           | Regents of the University of California, Medical Center Pooled Revenue, Series L (RB)             |           |
| 160,000   | 4.00%, 05/15/25   | 182,752   |
| 650,000   | 5.00%, 05/15/26 (c)   | 748,650   |
| 645,000   | Regents of the University of California, Series AM (RB)<br>5.00%, 05/15/24 (c)                    | 745,691   |
|           | Regents of the University of California, Series AO (RB)   |           |
| 150,000   | 5.00%, 05/15/25 (c)   | 173,553   |
| 510,000   | 5.00%, 05/15/25 (c)   | 592,023   |
| 560,000   | 5.00%, 05/15/25 (c)   | 667,789   |
|           | Regents of the University of California, Series AR (RB)   |           |
| 500,000   | 5.00%, 05/15/26 (c)   | 584,165   |
| 750,000   | 5.00%, 05/15/26 (c)   | 888,322   |
|           | Regents of the University of California, Series I (RB)  |           |
| 1,250,000 | 5.00%, 05/15/25 (c)   | 1,436,025 |
| 1,115,000 | 5.00%, 05/15/25 (c)   | 1,295,741 |
| 415,000   | 5.00%, 05/15/25 (c)   | 492,978   |
| 935,000   | 5.00%, 05/15/25 (c)   | 1,094,941 |
| 455,000   | Regents of the University of California, Series K (RB)<br>5.00%, 05/15/26 (c)                     | 536,240   |
| 20,000    | Riverside County Public Financing Authority (RB)<br>5.00%, 11/01/25                               | 23,798    |
| 705,000   | Riverside County Transportation Commission, Series A (RB)<br>2.00%, 06/01/24 (c)                  | 673,874   |
|           | Sacramento City Financing Authority, Master Lease Program Facilities (RB)                         |           |
| 650,000   | 3.38%, 12/01/25 (c)   | 681,798   |
| 10,000    | 5.00%, 12/01/25 (c)   | 11,849    |
|           | Sacramento County Sanitation Districts Financing Authority, Series A (RB)                         |           |
| 1,060,000 | 5.00%, 06/01/24 (c)   | 1,203,768 |
| 170,000   | 5.00%, 06/01/24 (c)   | 198,348   |
| 350,000   | 5.00%, 06/01/24 (c)   | 400,116   |
| 15,000    | 5.00%, 06/01/24 (c)   | 17,344    |
| 250,000   | 5.00%, 06/01/24 (c)   | 286,745   |
| 20,000    | Sacramento Municipal Utility District (RB)<br>5.00%, 07/01/25                                     | 24,138    |
| 1,000,000 | Sacramento Municipal Utility District, Series D (RB)<br>5.00%, 08/15/28                           | 1,269,070 |
|           | San Diego Association of Governments, South Bay Expressway, Series A (RB)                         |           |
| 705,000   | 5.00%, 07/01/27 (c)   | 818,836   |
| 500,000   | 5.00%, 07/01/27 (c)   | 586,395   |
|           | San Diego Community College District (GO)   |           |
| 855,000   | 5.00%, 08/01/26 (c)   | 1,022,777 |
| 45,000    | 5.00%, 08/01/26 (c)   | 54,349    |
|           | San Diego County Regional Transportation Commission, Series A (RB)                                |           |
| 700,000   | 5.00%, 04/01/26 (c)   | 822,045   |
| 105,000   | 5.00%, 04/01/26 (c)   | 123,989   |
|           | San Diego County Water Authority, Series A (RB)   |           |

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| 20,000    | 5.00%, 05/01/25 (c)  | 23,723    |
| 500,000   | 5.00%, 05/01/26 (c)  | 583,755   |
| 150,000   | 5.00%, 05/01/26 (c)  | 176,214   |
| 100,000   | 5.00%, 05/01/26 (c)  | 118,426   |
|           | San Diego Public Facilities Financing Authority (RB)           |           |
| 175,000   | 5.00%, 05/15/25  | 210,530   |
| 365,000   | 5.00%, 10/15/25 (c)  | 433,810   |
| 445,000   | 5.00%, 10/15/25 (c)  | 524,610   |
|           | San Diego Public Facilities Financing Authority, Series A (RB) |           |
| 45,000    | 5.00%, 05/15/26 (c)  | 54,340    |
|           | San Diego Public Facilities Financing Authority, Series B (RB) |           |
| 115,000   | 5.00%, 08/01/26  | 141,045   |
|           | San Diego Regional Building Authority, Series A (RB)           |           |
| 555,000   | 5.00%, 10/15/25 (c)  | 650,510   |
|           | San Diego Unified School District, Series F (GO)               |           |
| 510,000   | 5.00%, 07/01/25 (c)  | 597,904   |
|           | San Diego Unified School District, Series I (GO)               |           |
| 220,000   | 0.00%, 07/01/25 (c) ^  | 123,746   |
| 650,000   | 5.00%, 07/01/27 (c)  | 778,524   |
|           | San Diego Unified School District, Series R-4 (GO)             |           |
| 15,000    | 5.00%, 07/01/25 (c)  | 17,853    |
|           | San Diego Unified School District, Series R-5 (GO)             |           |
| 20,000    | 4.00%, 07/01/26 (c)  | 22,477    |
| 470,000   | 5.00%, 07/01/26 (c)  | 567,351   |
| 30,000    | 5.00%, 07/01/26  | 36,887    |
|           | San Diego Unified School District, Series SR-1 (GO)            |           |
| 575,000   | 4.00%, 07/01/26 (c)  | 616,089   |
|           | San Francisco Bay Area Rapid Transit District, Series D (GO)   |           |
| 210,000   | 5.00%, 08/01/25 (c)  | 249,159   |
|           | San Francisco Community College District (GO)                  |           |
| 120,000   | 5.00%, 06/15/25 (c)  | 141,017   |
| 880,000   | 5.00%, 06/15/25 (c)  | 1,040,459 |
|           | San Francisco County Transportation Authority (RB)             |           |
| 500,000   | 3.00%, 02/01/27 (c)  | 479,510   |
| 1,100,000 | 3.00%, 02/01/27 (c)  | 1,079,936 |
| 325,000   | 4.00%, 02/01/27 (c)  | 373,045   |
|           | San Francisco Unified School District, Proposition A (GO)      |           |
| 500,000   | 3.00%, 06/15/24 (c)  | 509,440   |
| 445,000   | 3.25%, 06/15/24 (c)  | 450,465   |
| 510,000   | 5.00%, 06/15/24 (c)  | 598,495   |
|           | San Joaquin County Transportation Authority (RB)               |           |
| 30,000    | 5.00%, 03/01/27 (c)  | 35,753    |
|           | San Joaquin County, Administration Building Project (CP) (AGM) |           |
| 520,000   | 5.00%, 11/15/27 (c)  | 626,262   |
| 500,000   | 5.00%, 11/15/27 (c)  | 607,940   |
|           | San Joaquin Delta Community College District, Series A (GO)    |           |
| 25,000    | 5.00%, 08/01/25 (c)  | 29,412    |
|           | San Jose Evergreen Community College District, Series A (GO)   |           |
| 25,000    | 5.00%, 09/01/24 (c)  | 29,298    |
|           | San Jose Redevelopment Agency, Series A (TA)                   |           |
| 230,000   | 5.00%, 08/01/27 (c)  | 269,291   |

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|           |   |           |
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|           | San Marcos Unified School District (GO)   |           |
| 400,000   | 4.00%, 08/01/27 (c)   | 428,440   |
| 350,000   | 5.00%, 08/01/27 (c)   | 411,530   |
| 500,000   | 5.00%, 08/01/27 (c)   | 603,080   |
| 350,000   | 5.00%, 08/01/27 (c)   | 418,768   |
| 300,000   | San Mateo County Transit District, Series A (RB)  |           |
|           | 5.00%, 06/01/25 (c)   | 351,462   |
| 20,000    | San Mateo Joint Powers Financing Authority, Maple Street Correctional Center, Series A (RB) |           |
|           | 5.00%, 06/15/24 (c)   | 23,136    |
| 670,000   | San Mateo Union High School District, Series C (GO)   |           |
|           | 4.00%, 09/01/26 (c)   | 724,049   |
| 1,000,000 | Santa Clara County Financing Authority, Multiple Facilities Projects, Series Q (RB)         |           |
|           | 4.00%, 05/15/25 (c)   | 1,061,530 |
| 750,000   | 4.00%, 05/15/25 (c)   | 801,480   |
| 25,000    | Santa Clara Valley Water District, Series A (RB)  |           |
|           | 5.00%, 12/01/25 (c)   | 29,500    |
| 500,000   | Sequoia Union High School District (GO)   |           |
|           | 3.00%, 07/01/26 (c)   | 503,975   |
| 20,000    | Southern California Public Power Authority, APEX Power Project, Series A (RB)               |           |
|           | 5.00%, 07/01/21 (c)   | 21,546    |
| 20,000    | 5.00%, 07/01/24 (c)   | 23,017    |
| 890,000   | 5.00%, 07/01/24 (c)   | 1,026,704 |
| 40,000    | 5.00%, 07/01/24 (c)   | 46,255    |
| 120,000   | State of California (GO)  |           |
|           | 4.00%, 09/01/26 (c)   | 130,706   |
| 1,885,000 | 5.00%, 03/01/25 (c)   | 2,143,358 |
| 215,000   | State of California, Department of Water Resources, Central Valley Project, Series AS (RB)  |           |
|           | 5.00%, 12/01/24 (c)   | 255,762   |
| 275,000   | State of California, Department of Water Resources, Central Valley Project, Series AW (RB)  |           |
|           | 5.00%, 12/01/26 (c)   | 324,649   |
| 20,000    | 5.00%, 12/01/26 (c)   | 23,862    |
| 900,000   | State of California, Department of Water Resources, Central Valley Project, Series AX (RB)  |           |
|           | 5.00%, 12/01/27 (c)   | 1,089,855 |
| 100,000   | State of California, Series CL (GO)   |           |
|           | 3.75%, 12/01/24 (c)   | 101,567   |
| 645,000   | State of California, Various Purpose (GO)   |           |
|           | 3.00%, 09/01/26 (c)   | 637,183   |
| 420,000   | 3.50%, 08/01/27   | 465,171   |
| 105,000   | 4.00%, 02/01/25 (c)   | 111,014   |
| 130,000   | 4.00%, 08/01/26 (c)   | 139,114   |
| 700,000   | 4.00%, 08/01/26 (c)   | 752,003   |
| 645,000   | 4.00%, 09/01/26 (c)   | 697,490   |
| 1,000,000 | 4.00%, 09/01/26 (c)   | 1,122,720 |
| 250,000   | 4.00%, 09/01/26 (c)   | 268,753   |
| 545,000   | 4.00%, 09/01/26   | 620,025   |
| 1,250,000 | 4.00%, 09/01/26 (c)   | 1,361,525 |
| 1,300,000 | 4.00%, 09/01/26 (c)   | 1,405,794 |

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|           |                     |           |
|-----------|---------------------|-----------|
| 2,260,000 | 4.00%, 09/01/26 (c) | 2,461,637 |
| 100,000   | 4.00%, 11/01/27 (c) | 110,059   |
| 115,000   | 5.00%, 09/01/21 (c) | 124,128   |
| 390,000   | 5.00%, 09/01/21 (c) | 420,545   |
| 140,000   | 5.00%, 09/01/21 (c) | 150,781   |
| 1,050,000 | 5.00%, 09/01/21 (c) | 1,131,406 |
| 355,000   | 5.00%, 09/01/21 (c) | 383,361   |
| 1,065,000 | 5.00%, 09/01/23 (c) | 1,209,499 |
| 1,100,000 | 5.00%, 12/01/23 (c) | 1,245,079 |
| 280,000   | 5.00%, 12/01/23 (c) | 321,782   |
| 1,000,000 | 5.00%, 12/01/23 (c) | 1,142,250 |
| 2,025,000 | 5.00%, 12/01/23 (c) | 2,327,170 |
| 560,000   | 5.00%, 12/01/23 (c) | 631,938   |
| 345,000   | 5.00%, 12/01/23 (c) | 395,449   |
| 175,000   | 5.00%, 12/01/23 (c) | 198,081   |
| 265,000   | 5.00%, 08/01/24 (c) | 301,713   |
| 260,000   | 5.00%, 08/01/24 (c) | 294,588   |
| 255,000   | 5.00%, 10/01/24 (c) | 290,601   |
| 775,000   | 5.00%, 10/01/24 (c) | 880,997   |
| 1,000,000 | 5.00%, 10/01/24 (c) | 1,151,050 |
| 1,085,000 | 5.00%, 10/01/24 (c) | 1,265,240 |
| 15,000    | 5.00%, 10/01/24 (c) | 17,422    |
| 1,100,000 | 5.00%, 10/01/24 (c) | 1,266,155 |
| 1,125,000 | 5.00%, 10/01/24 (c) | 1,311,885 |
| 1,000,000 | 5.00%, 02/01/25 (c) | 1,163,080 |
| 1,040,000 | 5.00%, 02/01/25 (c) | 1,202,001 |
| 1,300,000 | 5.00%, 02/01/25 (c) | 1,490,710 |
| 630,000   | 5.00%, 02/01/25 (c) | 715,258   |
| 25,000    | 5.00%, 02/01/25 (c) | 29,308    |
| 20,000    | 5.00%, 02/01/25 (c) | 23,372    |
| 250,000   | 5.00%, 02/01/25 (c) | 284,428   |
| 800,000   | 5.00%, 03/01/25 (c) | 938,136   |
| 690,000   | 5.00%, 03/01/25 (c) | 812,171   |
| 450,000   | 5.00%, 03/01/25 (c) | 525,456   |
| 2,465,000 | 5.00%, 03/01/25     | 2,902,981 |
| 1,130,000 | 5.00%, 03/01/25 (c) | 1,330,078 |
| 400,000   | 5.00%, 03/01/25 (c) | 456,516   |
| 1,660,000 | 5.00%, 08/01/25 (c) | 1,938,648 |
| 185,000   | 5.00%, 08/01/25 (c) | 219,373   |
| 2,300,000 | 5.00%, 08/01/25 (c) | 2,626,301 |
| 1,035,000 | 5.00%, 08/01/25 (c) | 1,216,943 |
| 1,425,000 | 5.00%, 08/01/25 (c) | 1,636,327 |
| 620,000   | 5.00%, 08/01/25     | 736,442   |
| 1,300,000 | 5.00%, 09/01/25 (c) | 1,495,052 |
| 420,000   | 5.00%, 09/01/25 (c) | 498,683   |
| 25,000    | 5.00%, 09/01/25     | 29,735    |
| 1,305,000 | 5.00%, 09/01/25 (c) | 1,537,146 |
| 1,000,000 | 5.00%, 09/01/25     | 1,189,380 |
| 115,000   | 5.00%, 09/01/25     | 136,779   |
| 30,000    | 5.00%, 09/01/25 (c) | 35,498    |
| 125,000   | 5.00%, 10/01/25     | 148,953   |



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|           |  |           |
|-----------|--|-----------|
| 750,000   | 5.00%, 04/01/26 (c)  | 882,382   |
| 165,000   | 5.00%, 08/01/26 (c)  | 191,433   |
| 865,000   | 5.00%, 08/01/26  | 1,043,372 |
| 1,435,000 | 5.00%, 08/01/26 (c)  | 1,700,231 |
| 190,000   | 5.00%, 08/01/26 (c)  | 218,764   |
| 600,000   | 5.00%, 08/01/26 (c)  | 698,334   |
| 510,000   | 5.00%, 08/01/26 (c)  | 600,423   |
| 1,125,000 | 5.00%, 08/01/26 (c)  | 1,349,201 |
| 855,000   | 5.00%, 08/01/26 (c)  | 1,013,030 |
| 1,000,000 | 5.00%, 09/01/26 (c)  | 1,185,940 |
| 835,000   | 5.00%, 09/01/26 (c)  | 978,228   |
| 1,000,000 | 5.00%, 09/01/26  | 1,207,540 |
| 390,000   | 5.00%, 09/01/26 (c)  | 453,102   |
| 2,000,000 | 5.00%, 09/01/26 (c)  | 2,371,880 |
| 475,000   | 5.00%, 09/01/26  | 573,581   |
| 500,000   | 5.00%, 09/01/26 (c)  | 596,030   |
| 2,500,000 | 5.00%, 09/01/26 (c)  | 2,913,825 |
| 320,000   | 5.00%, 09/01/26 (c)  | 374,890   |
| 250,000   | 5.00%, 09/01/26 (c)  | 294,583   |
| 3,000,000 | 5.00%, 09/01/26 (c)  | 3,458,670 |
| 150,000   | 5.00%, 09/01/26 (c)  | 178,809   |
| 15,000    | 5.00%, 09/01/26  | 18,113    |
| 1,905,000 | 5.00%, 08/01/27 (c)  | 2,299,716 |
| 2,045,000 | 5.00%, 08/01/27 (c)  | 2,481,014 |
| 925,000   | 5.00%, 08/01/27 (c)  | 1,108,760 |
| 2,480,000 | 5.00%, 11/01/27 (c)  | 3,018,383 |
| 2,645,000 | 5.00%, 11/01/27 (c)  | 3,158,976 |
| 1,000,000 | 5.00%, 11/01/27 (c)  | 1,202,140 |
| 250,000   | 5.25%, 08/01/25 (c)  | 293,908   |
| 425,000   | 5.25%, 08/01/25 (c)  | 497,131   |
| 100,000   | Stockton Unified School District (GO)<br>5.00%, 02/01/26 (c)   | 115,352   |
| 335,000   | Successor Agency to the Redevelopment Agency of the City of San Diego, Series A<br>(TA)<br>5.00%, 09/01/25 (c) | 402,569   |
| 125,000   | Sweetwater Union High School District (GO)<br>5.00%, 08/01/24 (c)  | 143,081   |
| 250,000   | Trustees of the California State University, Series A (RB)<br>4.00%, 05/01/26 (c)                              | 286,268   |
| 1,490,000 | 5.00%, 11/01/24 (c)  | 1,737,444 |
| 750,000   | 5.00%, 05/01/26 (c)  | 892,057   |
| 380,000   | 5.00%, 05/01/26 (c)  | 459,621   |
| 790,000   | 5.00%, 05/01/26 (c)  | 960,300   |
| 125,000   | Tuolumne Wind Project Authority, Series A (RB)<br>5.00%, 01/01/27  | 154,049   |
| 100,000   | University of California, Series AM (RB)<br>5.25%, 05/15/24 (c)  | 115,393   |
| 100,000   | 5.25%, 05/15/24 (c)  | 115,772   |
| 20,000    | University of California, Series AO (RB)<br>5.00%, 05/15/25 (c)  | 23,293    |
| 100,000   | 5.00%, 05/15/25 (c)  | 116,913   |

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|                |  |             |
|----------------|--|-------------|
| 130,000        | 5.00%, 05/15/25 (c)  | 154,172     |
| 10,000         | University of California, Series AR (RB)<br>5.00%, 05/15/26 (c)  | 11,749      |
| 1,960,000      | University of California, Series AZ (RB)<br>5.00%, 05/15/28 (c)  | 2,336,673   |
| 1,395,000      | University of California, Series I (RB)<br>5.00%, 05/15/25 (c)   | 1,608,756   |
| 265,000        | 5.00%, 05/15/25 (c)  | 316,704     |
| 180,000        | Walnut Energy Center Authority, Series A (RB)<br>5.00%, 07/01/24 (c)   | 203,893     |
| 155,000        | West Basin Municipal Water District, Series A (RB)<br>5.00%, 02/01/26 (c)  | 185,343     |
| 100,000        | 5.00%, 02/01/26 (c)  | 120,296     |
| 20,000         | West Contra Costa Unified School District, Series A (GO)<br>5.00%, 08/01/25 (c)  | 23,476      |
| 500,000        | Yosemite Community College District (GO)<br>5.00%, 08/01/25 (c)  | 588,895     |
|                |  | 268,001,908 |
| Colorado: 1.3% |  |             |
| 250,000        | Adams 12 Five Star Schools, Series B (GO)<br>5.00%, 12/15/26 (c)   | 302,185     |
| 540,000        | Adams and Arapahoe Joint School District No. 28J, Series A (GO) (SAW)<br>5.00%, 12/01/26 (c)                                   | 639,841     |
| 365,000        | Adams and Weld Counties, School District No. 27J (GO) (SAW)<br>4.00%, 12/01/25 (c)   | 394,638     |
| 150,000        | 5.00%, 12/01/25 (c)  | 174,824     |
| 935,000        | Board of Governors of Colorado State University System (RB)<br>5.00%, 03/01/28 (c)   | 1,108,199   |
| 500,000        | 5.00%, 03/01/28 (c)  | 605,110     |
| 1,050,000      | Boulder Valley School District No. Re-2 Boulder, Series B (GO) (SAW)<br>4.00%, 06/01/27 (c)                                    | 1,186,321   |
| 115,000        | City of Aurora, Water Revenue, First Lien (RB)<br>5.00%, 08/01/26 (c)  | 133,748     |
| 490,000        | 5.00%, 08/01/26 (c)  | 572,643     |
| 100,000        | City of Colorado Springs, Utilities System, Series A-1 (RB)<br>5.00%, 11/15/27 (c)   | 119,454     |
| 110,000        | 5.00%, 11/15/27 (c)  | 132,224     |
| 100,000        | 5.00%, 11/15/27 (c)  | 121,140     |
| 545,000        | Colorado Health Facilities Authority, Adventist Health System/Sunbelt Obligated<br>Group, Series A (RB)<br>5.00%, 05/15/26 (c) | 630,445     |
| 2,180,000      | Colorado Health Facilities Authority, Adventist Health System/Sunbelt Obligated<br>Group, Series C (RB)<br>5.00%, 11/15/26 (p) | 2,593,633   |
| 160,000        | Colorado Health Facilities Authority, NCMC, Inc. Project (RB)<br>4.00%, 05/15/26 (c)   | 173,549     |
| 115,000        | Colorado Higher Education, Series A (CP)<br>5.00%, 11/01/26  | 137,717     |
| 280,000        | Denver City and County School District No. 1 (GO)<br>5.00%, 12/01/25   | 335,110     |
|                | Garfield Pitkin and Eagle Counties School District No. Re-1 (GO)   |             |

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|                   |  |            |
|-------------------|--|------------|
| 565,000           | 5.00%, 12/15/25 (c)  | 666,050    |
| 940,000           | 5.00%, 12/15/25 (c)  | 1,110,742  |
| 1,110,000         | Jefferson County School District R-1 (GO)                                    | 1,355,565  |
|                   | 5.00%, 12/15/28 (c)  |            |
|                   | Mesa County Valley School District No. 51 (GO) (SAW)                         |            |
| 500,000           | 5.00%, 12/01/27 (c)  | 600,425    |
| 500,000           | 5.00%, 12/01/27 (c)  | 603,790    |
|                   | Park Creek Metropolitan District, Series A (RB)                              |            |
| 105,000           | 5.00%, 12/01/25 (c)  | 116,977    |
| 560,000           | 5.00%, 12/01/25 (c)  | 629,373    |
| 250,000           | 5.00%, 12/01/25 (c)  | 282,288    |
| 980,000           | Regents of the University of Colorado, Series A (RB)                         | 1,150,353  |
|                   | 5.00%, 06/01/25 (c)  |            |
| 800,000           | Regents of the University of Colorado, Series B (RB)                         | 880,240    |
|                   | 4.00%, 06/01/24 (c)  |            |
|                   | Regents of the University of Colorado, Series B-1 (RB)                       |            |
| 600,000           | 2.75%, 06/01/26 (c)  | 604,326    |
| 1,000,000         | 4.00%, 06/01/26 (c)  | 1,071,880  |
| 540,000           | 4.00%, 06/01/26 (c)  | 581,467    |
| 825,000           | Regional Transportation District, Series A (CP)                              | 864,641    |
|                   | 4.13%, 06/01/23 (c)  |            |
| 100,000           | Regional Transportation District, Series B (RB)                              | 118,062    |
|                   | 5.00%, 11/01/27 (c)  |            |
| 135,000           | State of Connecticut, Series K (CP)  | 158,344    |
|                   | 5.00%, 03/15/27 (c)  |            |
|                   | University of Colorado, Series A-2 (RB)                                      |            |
| 800,000           | 3.00%, 06/01/24 (c)  | 778,112    |
| 500,000           | 4.00%, 06/01/28 (c)  | 538,285    |
| 250,000           | 5.00%, 06/01/25  | 296,960    |
| 25,000            | University of Colorado, Series B (RB)  | 28,942     |
|                   | 5.00%, 06/01/24 (c)  |            |
|                   | University of Colorado, Series B-1 (RB)                                      |            |
| 860,000           | 2.25%, 06/01/26 (c)  | 853,180    |
| 30,000            | 5.00%, 06/01/25  | 35,635     |
|                   |  | 22,686,418 |
| Connecticut: 2.3% |  |            |
| 160,000           | City of Hartford, Series C (GO) (AGM)  | 167,592    |
|                   | 4.00%, 07/15/25 (c)  |            |
|                   | Connecticut Housing Finance Authority, Series A-1 (RB)                       |            |
| 260,000           | 2.88%, 05/15/25 (c)  | 257,553    |
| 200,000           | 3.88%, 11/15/26 (c)  | 204,706    |
| 500,000           | Connecticut Housing Finance Authority, Series D-1 (RB)                       | 492,870    |
|                   | 3.20%, 11/15/26 (c)  |            |
| 200,000           | Connecticut Housing Finance Authority, Series F-1 (RB)                       | 196,738    |
|                   | 3.05%, 05/15/26 (c)  |            |
|                   | Connecticut State Health and Educational Facilities Authority, Series A (RB) |            |
| 995,000           | 5.00%, 07/01/24 (c)  | 1,115,266  |
| 125,000           | 5.00%, 07/01/24 (c)  | 142,410    |
| 20,000            | 5.00%, 07/01/24 (c)  | 22,917     |
| 250,000           | Connecticut State Health and Educational Facilities Authority, Series F (RB) | 248,633    |
|                   | 4.00%, 07/01/26 (c)  |            |

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|           |  |           |
|-----------|--|-----------|
| 140,000   | Connecticut State Health and Educational Facilities Authority, Trinity Health Credit Group (RB)<br>3.13%, 06/01/26 (c)       | 133,987   |
| 1,195,000 | Connecticut State Health and Educational Facilities Authority, Yale University Issue, Series A-2 (RB)<br>2.00%, 07/01/26 (p) | 1,133,637 |
| 120,000   | Connecticut State, Special Tax Revenue, Transportation Infrastructure Purposes, Series A (RB)<br>5.00%, 09/01/24 (c)         | 134,128   |
| 310,000   | South Central Connecticut Regional Water Authority, Series B (RB)<br>4.00%, 08/01/26 (c)                                     | 329,378   |
| 500,000   | 4.00%, 08/01/26 (c)  | 533,325   |
| 25,000    | 5.00%, 08/01/26 (c)  | 29,421    |
| 100,000   | State of Connecticut, Series A (GO)<br>3.25%, 03/15/25 (c)   | 100,132   |
| 230,000   | 3.25%, 03/15/26 (c)  | 224,383   |
| 1,210,000 | 5.00%, 03/01/24 (c)  | 1,348,424 |
| 525,000   | 5.00%, 03/01/24 (c)  | 580,587   |
| 125,000   | 5.00%, 03/01/24 (c)  | 136,624   |
| 200,000   | 5.00%, 03/01/24 (c)  | 223,892   |
| 1,000,000 | 5.00%, 03/15/25 (c)  | 1,102,120 |
| 600,000   | 5.00%, 03/15/25  | 681,624   |
| 110,000   | 5.00%, 03/15/26 (c)  | 121,840   |
| 630,000   | 5.00%, 03/15/26 (c)  | 716,209   |
| 1,000,000 | 5.00%, 04/15/27 (c)  | 1,142,000 |
| 30,000    | State of Connecticut, Series B (GO)<br>4.00%, 11/15/24 (c)   | 31,256    |
| 400,000   | 5.00%, 05/15/25  | 455,532   |
| 290,000   | 5.00%, 06/15/25 (c)  | 320,357   |
| 575,000   | 5.00%, 06/15/25 (c)  | 653,275   |
| 1,170,000 | 5.00%, 05/15/26  | 1,345,067 |
| 1,000,000 | 5.00%, 04/15/27  | 1,155,350 |
| 100,000   | 5.00%, 04/15/27  | 115,535   |
| 1,000,000 | State of Connecticut, Series C (GO)<br>5.00%, 06/15/25   | 1,140,530 |
| 810,000   | State of Connecticut, Series D (GO)<br>4.00%, 08/15/26 (c)   | 835,831   |
| 395,000   | State of Connecticut, Series E (GO)<br>3.00%, 10/15/26 (c)   | 374,057   |
| 585,000   | 4.00%, 09/01/24 (c)  | 607,148   |
| 500,000   | 4.00%, 09/01/24 (c)  | 529,070   |
| 100,000   | 5.00%, 08/01/25 (c)  | 112,849   |
| 400,000   | 5.00%, 09/15/27  | 463,940   |
| 1,000,000 | 5.00%, 09/15/28 (c)  | 1,151,500 |
| 335,000   | State of Connecticut, Series F (GO)<br>3.25%, 11/15/25 (c)   | 336,531   |
| 1,030,000 | 5.00%, 11/15/24 (c)  | 1,150,119 |
| 420,000   | 5.00%, 11/15/25 (c)  | 468,174   |
| 160,000   | 5.00%, 11/15/25 (c)  | 182,656   |
| 400,000   | 5.00%, 11/15/25 (c)  | 449,780   |
| 945,000   | 5.00%, 11/15/25  | 1,083,858 |

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|                |  |            |
|----------------|--|------------|
|                | State of Connecticut, Special Tax Obligation, Series A (RB)            |            |
| 785,000        | 4.00%, 09/01/26 (c)  | 808,793    |
| 320,000        | 5.00%, 09/01/24 (c)  | 354,531    |
| 150,000        | 5.00%, 09/01/24 (c)  | 164,969    |
| 470,000        | 5.00%, 09/01/24 (c)  | 534,188    |
| 295,000        | 5.00%, 09/01/24 (c)  | 333,807    |
| 220,000        | 5.00%, 09/01/24 (c)  | 247,841    |
| 255,000        | 5.00%, 08/01/25 (c)  | 285,679    |
| 590,000        | 5.00%, 08/01/25 (c)  | 657,661    |
| 795,000        | 5.00%, 08/01/25 (c)  | 880,741    |
| 55,000         | 5.00%, 08/01/25 (c)  | 62,979     |
| 440,000        | 5.00%, 08/01/25  | 507,817    |
| 335,000        | 5.00%, 08/01/25 (c)  | 379,106    |
| 225,000        | 5.00%, 08/01/25 (c)  | 255,913    |
| 200,000        | 5.00%, 09/01/26 (c)  | 222,620    |
| 10,000         | 5.00%, 09/01/26  | 11,693     |
| 375,000        | 5.00%, 09/01/26 (c)  | 421,421    |
| 190,000        | 5.00%, 01/01/28 (c)  | 214,749    |
|                | State of Connecticut, Special Tax Obligation, Series B (RB)            |            |
| 335,000        | 5.00%, 09/01/26 (c)  | 387,210    |
| 100,000        | 5.00%, 09/01/26 (c)  | 116,254    |
| 1,025,000      | 5.00%, 10/01/28  | 1,217,505  |
|                | State of Connecticut, State Revolving Fund, Series A (RB)              |            |
| 125,000        | 3.13%, 03/01/25 (c)  | 126,821    |
| 1,000,000      | 5.00%, 05/01/27 (c)  | 1,173,730  |
|                | University of Connecticut, Series A (RB)                               |            |
| 210,000        | 3.00%, 03/15/26 (c)  | 195,355    |
| 500,000        | 5.00%, 02/15/25  | 571,295    |
| 860,000        | 5.00%, 02/15/25 (c)  | 966,717    |
| 200,000        | 5.00%, 02/15/25 (c)  | 222,118    |
| 770,000        | 5.00%, 01/15/26  | 884,122    |
| 265,000        | 5.00%, 03/15/26 (c)  | 294,235    |
| 280,000        | 5.00%, 03/15/26 (c)  | 318,508    |
| 435,000        | 5.00%, 03/15/26 (c)  | 492,429    |
| 380,000        | 5.00%, 03/15/26 (c)  | 427,314    |
| 745,000        | 5.00%, 01/15/27 (c)  | 847,959    |
| 335,000        | 5.00%, 01/15/27 (c)  | 386,151    |
| 1,060,000      | 5.00%, 01/15/27  | 1,229,208  |
|                |  | 40,684,250 |
| Delaware: 0.3% |  |            |
| 180,000        | Delaware State Health Facilities Authority (RB)<br>3.00%, 07/01/27 (c) | 176,675    |
|                | Delaware Transportation Authority (RB)                                 |            |
| 30,000         | 4.00%, 07/01/25  | 33,608     |
| 20,000         | 5.00%, 07/01/25  | 23,669     |
|                | State of Delaware (GO)   |            |
| 505,000        | 3.13%, 03/01/27 (c)  | 499,738    |
| 500,000        | 4.00%, 03/01/27 (c)  | 555,300    |
| 1,000,000      | 5.00%, 03/01/26  | 1,207,240  |
|                | State of Delaware, Series A (GO)                                       |            |
| 545,000        | 2.13%, 03/01/26 (c)  | 542,302    |

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|                            |   |           |
|----------------------------|---|-----------|
| 435,000                    | 5.00%, 03/01/25   | 515,036   |
| 500,000                    | 5.00%, 02/01/28 (c)   | 612,735   |
| 500,000                    | 5.00%, 02/01/28   | 621,020   |
|                            |   | 4,787,323 |
| District of Columbia: 1.2% |   |           |
|                            | District of Columbia (RB)   |           |
| 645,000                    | 5.00%, 04/01/27 (c)   | 757,082   |
| 105,000                    | 5.00%, 04/01/27 (c)   | 125,029   |
| 130,000                    | District of Columbia, Children's Hospital Obligated Group (RB)                    |           |
|                            | 5.00%, 01/15/26 (c)   | 146,628   |
|                            | District of Columbia, Series A (GO)   |           |
| 30,000                     | 5.00%, 06/01/25   | 35,596    |
| 420,000                    | 5.00%, 06/01/25 (c)   | 483,181   |
| 20,000                     | 5.00%, 12/01/25   | 23,965    |
| 10,000                     | 5.00%, 06/01/26   | 12,072    |
| 290,000                    | 5.00%, 06/01/26 (c)   | 335,863   |
| 210,000                    | 5.00%, 06/01/26 (c)   | 248,159   |
| 30,000                     | 5.00%, 06/01/26 (c)   | 35,219    |
| 250,000                    | 5.00%, 06/01/26 (c)   | 290,835   |
| 1,100,000                  | 5.00%, 06/01/27 (c)   | 1,291,939 |
| 1,270,000                  | 5.00%, 06/01/27 (c)   | 1,497,838 |
| 750,000                    | 5.00%, 06/01/28 (c)   | 884,565   |
|                            | District of Columbia, Series C (GO)   |           |
| 1,160,000                  | 5.00%, 06/01/24 (c)   | 1,309,269 |
| 280,000                    | 5.00%, 06/01/24 (c)   | 317,526   |
|                            | District of Columbia, Series D (GO)   |           |
| 500,000                    | 4.00%, 06/01/27 (c)   | 531,905   |
| 160,000                    | 5.00%, 12/01/26 (c)   | 190,886   |
| 20,000                     | 5.00%, 12/01/26 (c)   | 23,542    |
| 1,000,000                  | 5.00%, 06/01/27 (c)   | 1,214,450 |
| 500,000                    | 5.00%, 06/01/27 (c)   | 589,700   |
| 25,000                     | District of Columbia, Series E (GO)   |           |
|                            | 5.00%, 12/01/26 (c)   | 29,428    |
| 120,000                    | District of Columbia, Water and Sewer Authority, Subordinated Lien, Series A (RB) |           |
|                            | 5.00%, 04/01/26 (c)   | 137,851   |
|                            | District of Columbia, Water and Sewer Authority, Subordinated Lien, Series B (RB) |           |
| 1,000,000                  | 5.00%, 10/01/25 (c)   | 1,154,420 |
| 1,010,000                  | 5.00%, 10/01/25 (c)   | 1,184,922 |
| 1,030,000                  | 5.00%, 04/01/26 (c)   | 1,189,753 |
| 1,200,000                  | 5.00%, 04/01/26 (c)   | 1,392,060 |
|                            | District of Columbia, Water and Sewer Authority, Subordinated Lien, Series C (RB) |           |
| 100,000                    | 5.00%, 10/01/24 (c)   | 114,245   |
| 200,000                    | 5.00%, 10/01/24 (c)   | 230,324   |
|                            | Washington Metropolitan Area Transit Authority, Series A-1 (RB)                   |           |
| 140,000                    | 5.00%, 07/01/27 (c)   | 165,808   |
| 330,000                    | 5.00%, 07/01/27   | 401,943   |
|                            | Washington Metropolitan Area Transit Authority, Series A-2 (RB)                   |           |
| 1,185,000                  | 5.00%, 07/01/27 (c)   | 1,383,914 |
| 300,000                    | 5.00%, 07/01/27 (c)   | 353,562   |
|                            | Washington Metropolitan Area Transit Authority, Series B (RB)                     |           |
| 150,000                    | 5.00%, 07/01/25   | 177,521   |

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| 650,000       | 5.00%, 07/01/27 (c)  | 769,821    |
| 1,070,000     | 5.00%, 07/01/27 (c)  | 1,255,752  |
| 240,000       | 5.00%, 07/01/27  | 292,322    |
| 555,000       | 5.00%, 07/01/27 (c)  | 662,404    |
|               |  | 21,241,299 |
| Florida: 4.3% |  |            |
| 10,000        | Brevard County School District, Series C (CP)<br>5.00%, 07/01/25 (c)               | 11,446     |
| 375,000       | Broward County School Board, Series A (CP)<br>5.00%, 07/01/25                      | 441,604    |
| 245,000       | Central Florida Expressway Authority (RB)<br>3.00%, 07/01/27 (c)                   | 235,095    |
| 1,055,000     | Central Florida Expressway Authority, Series A (RB)<br>3.00%, 07/01/26 (c)         | 1,033,647  |
| 30,000        | Central Florida Expressway Authority, Series B (RB)<br>5.00%, 07/01/25             | 35,407     |
| 115,000       | 5.00%, 07/01/26  | 137,769    |
| 175,000       | City of Cape Coral, Water and Sewer (RB)<br>5.00%, 10/01/27 (c)                    | 206,071    |
| 500,000       | City of Gainesville, Utilities System (RB)<br>5.00%, 10/01/27 (c)                  | 586,500    |
| 195,000       | 5.00%, 10/01/27 (c)  | 230,872    |
| 515,000       | City of Jacksonville (RB)<br>5.00%, 10/01/24 (c)                                   | 585,725    |
| 670,000       | City of Jacksonville, Series B (RB)<br>5.00%, 10/01/27                             | 792,215    |
| 100,000       | City of Jacksonville, Transportation Revenue (RB)<br>3.00%, 10/01/25 (c)           | 98,674     |
| 310,000       | 3.00%, 10/01/25 (c)  | 307,932    |
| 450,000       | 3.25%, 10/01/25 (c)  | 448,911    |
| 1,025,000     | 5.00%, 10/01/24 (c)  | 1,167,516  |
| 210,000       | 5.00%, 10/01/25 (c)  | 244,671    |
| 295,000       | City of Lakeland, Department of Electric Utilities (RB)<br>5.00%, 04/01/26 (c)     | 350,230    |
| 540,000       | City of Lakeland, Lakeland Regional Health System (RB)<br>5.00%, 11/15/26 (c)      | 624,154    |
| 500,000       | City of Port St. Lucie, Utility System Revenue (RB)<br>4.00%, 09/01/26 (c)         | 537,150    |
| 585,000       | 5.00%, 09/01/26 (c)  | 682,081    |
| 1,000,000     | City of Tallahassee, Energy System Revenue (RB)<br>5.00%, 10/01/23 (c)             | 1,127,080  |
| 100,000       | County of Lee, Florida Transportation Facilities (RB) (AGM)<br>5.00%, 10/01/24 (c) | 115,566    |
| 845,000       | County of Miami-Dade (RB)<br>0.00%, 10/01/26 (c) ^                                 | 540,589    |
| 400,000       | 0.00%, 10/01/26 (c) ^  | 243,736    |
| 1,000,000     | 3.38%, 07/01/28 (c)  | 1,004,870  |
| 510,000       | 5.00%, 10/01/26 (c)  | 592,472    |
| 275,000       | 5.00%, 10/01/26  | 330,921    |
| 115,000       | 5.00%, 10/01/26 (c)  | 130,197    |
|               | County of Miami-Dade, Aviation Revenue, Series A (RB)                              |            |

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|-----------|---|-----------|
| 750,000   | 5.00%, 10/01/26 (c)   | 860,212   |
| 1,060,000 | 5.00%, 10/01/26 (c)   | 1,250,100 |
| 190,000   | County of Miami-Dade, Aviation Revenue, Series B (RB)<br>5.00%, 10/01/24 (c)                        | 219,028   |
| 200,000   | County of Miami-Dade, Building Better Communities Program, Series A (GO)<br>5.00%, 07/01/25         | 237,636   |
| 100,000   | 5.00%, 07/01/25 (c)   | 116,130   |
| 25,000    | 5.00%, 07/01/25   | 29,705    |
| 280,000   | 5.00%, 07/01/26 (c)   | 322,599   |
| 500,000   | 5.00%, 07/01/26 (c)   | 573,845   |
| 500,000   | 5.00%, 07/01/26 (c)   | 593,080   |
| 1,000,000 | 5.00%, 07/01/26 (c)   | 1,171,480 |
| 485,000   | County of Miami-Dade, Building Better Communities Program, Series B (GO)<br>3.00%, 07/01/24 (c)     | 488,274   |
| 555,000   | 4.00%, 07/01/24 (c)   | 588,489   |
| 1,225,000 | 4.00%, 07/01/24 (c)   | 1,293,453 |
| 100,000   | 5.00%, 07/01/24 (c)   | 116,083   |
| 1,125,000 | County of Miami-Dade, Capital Asset Acquisition, Series B (RB)<br>5.00%, 04/01/26 (c)               | 1,322,359 |
| 1,000,000 | 5.00%, 04/01/26 (c)   | 1,181,160 |
| 1,000,000 | County of Miami-Dade, Educational Facilities Authority, Series A (RB)<br>5.00%, 04/01/25 (c)        | 1,130,140 |
| 25,000    | County of Miami-Dade, Expressway Authority Toll System, Series A (RB)<br>5.00%, 07/01/26 (c)        | 28,713    |
| 130,000   | County of Miami-Dade, Expressway Authority Toll System, Series B (RB)<br>5.00%, 07/01/24 (c)        | 149,105   |
| 125,000   | 5.00%, 07/01/24 (c)   | 143,854   |
| 250,000   | County of Miami-Dade, Florida Transit System (RB)<br>4.00%, 07/01/26 (c)                            | 262,795   |
| 250,000   | County of Miami-Dade, Water and Sewer System (RB)<br>5.00%, 10/01/25 (c)                            | 295,335   |
| 270,000   | 5.00%, 10/01/25   | 320,625   |
| 1,000,000 | 5.00%, 10/01/27 (c)   | 1,211,020 |
| 370,000   | County of Miami-Dade, Water and Sewer System, Series B (RB)<br>3.00%, 10/01/27 (c)                  | 346,220   |
| 215,000   | Florida Department of Environmental Protection, Series A (RB)<br>5.00%, 07/01/25                    | 254,747   |
| 115,000   | 5.00%, 07/01/25   | 136,260   |
| 125,000   | 5.00%, 07/01/27   | 152,268   |
| 105,000   | Florida Department of Management Services, Series A (CP)<br>5.00%, 08/01/25                         | 124,368   |
| 1,025,000 | 5.00%, 09/01/27 (c)   | 1,244,791 |
| 500,000   | Florida Higher Educational Facilities Financial Authority (RB)<br>5.00%, 04/01/26 (c)               | 553,015   |
| 485,000   | Florida Housing Finance Corp., Series 1 (RB)<br>3.25%, 01/01/27 (c)                                 | 481,523   |
| 475,000   | Florida Municipal Power Agency, All-Requirements Power Supply, Series A (RB)<br>3.00%, 10/01/26 (c) | 475,394   |
| 1,225,000 | 5.00%, 10/01/26 (c)   | 1,427,235 |
| 1,295,000 | 5.00%, 10/01/26 (c)   | 1,526,028 |
| 470,000   | 5.00%, 10/01/27   | 569,917   |



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| 145,000   | Florida Municipal Power Agency, All-Requirements Power Supply, Series B (RB)<br>5.00%, 10/01/25 (c)                      | 170,900   |
| 680,000   | Florida State Board of Education, Public Education Capital Outlay, Series B (GO)<br>3.00%, 06/01/24 (c)                  | 699,360   |
| 640,000   | Florida State Board of Education, Public Education Capital Outlay, Series C (GO)<br>3.00%, 06/01/24 (c)                  | 643,629   |
| 1,000,000 | Florida State Department of Transportation, Turnpike Enterprise, Series A (RB)<br>5.00%, 07/01/25 (c)                    | 1,180,240 |
| 265,000   | Florida's Turnpike Enterprise, Series B (RB)<br>5.00%, 07/01/25 (c)  | 311,195   |
| 110,000   | 5.00%, 07/01/25 (c)  | 129,826   |
| 740,000   | Florida's Turnpike Enterprise, Series C (RB)<br>5.00%, 07/01/26 (c)  | 864,394   |
| 1,130,000 | Halifax Hospital Medical Center (RB)<br>3.38%, 06/01/26 (c)  | 1,115,920 |
| 450,000   | Hernando County School District, Series A (CP) (AGM)<br>3.00%, 07/01/26 (c)  | 438,228   |
| 450,000   | 3.00%, 07/01/26 (c)  | 440,410   |
| 175,000   | JEA Electric System, Series B (RB)<br>3.38%, 10/01/22 (c)  | 168,455   |
| 695,000   | 5.00%, 10/01/27 (c)  | 788,255   |
| 850,000   | JEA Electric System, Series Three B (RB)<br>5.00%, 10/01/27 (c)  | 980,976   |
| 610,000   | 5.00%, 10/01/27 (c)  | 708,844   |
| 350,000   | 5.00%, 10/01/27  | 413,549   |
| 15,000    | JEA Water and Sewer System, Series A (RB)<br>5.00%, 04/01/24 (c)   | 17,322    |
| 190,000   | Manatee County School District (RB) (AGM)<br>5.00%, 10/01/26   | 227,153   |
| 160,000   | 5.00%, 04/01/27 (c)  | 188,803   |
| 1,100,000 | Miami Beach Redevelopment Agency, City Center and Historical Convention Village,<br>Series A (TA)<br>5.00%, 02/01/24 (c) | 1,244,287 |
| 1,025,000 | 5.00%, 02/01/24 (c)  | 1,157,389 |
| 610,000   | 5.00%, 02/01/24 (c)  | 685,719   |
| 1,000,000 | 5.00%, 02/01/24 (c)  | 1,144,400 |
| 640,000   | 5.00%, 02/01/24 (c)  | 730,451   |
| 145,000   | 5.00%, 02/01/24 (c)  | 164,387   |
| 425,000   | Miami Beach Redevelopment Agency, City Center and Historical Convention Village,<br>Series B (TA)<br>5.00%, 02/01/24 (c) | 479,247   |
| 1,020,000 | Orange County Health Facilities Authority (RB)<br>5.00%, 08/01/23 (c)  | 1,114,840 |
| 410,000   | Orange County School Board, Series C (CP)<br>5.00%, 08/01/26 (c)   | 469,872   |
| 310,000   | Orange County School Board, Series D (CP)<br>5.00%, 08/01/25 (c)   | 354,376   |
| 110,000   | Orange County, Tourist Development Tax (RB)<br>5.00%, 10/01/27   | 132,810   |
| 420,000   | 5.00%, 10/01/30  | 519,847   |
| 10,000    |  | 10,950    |

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|           |   |           |
|-----------|---|-----------|
|           | Palm Beach County Health Facilities Authority, Act Retirement - Life Communities, Inc. (RB) |           |
|           | 5.00%, 11/15/26 (c)   |           |
|           | Palm Beach County School Board, Series A (CP)   |           |
| 125,000   | 5.00%, 08/01/26   | 149,338   |
| 120,000   | 5.00%, 08/01/27   | 145,276   |
|           | Palm Beach County School Board, Series B (CP)   |           |
| 385,000   | 5.00%, 08/01/25   | 453,703   |
|           | Palm Beach County School Board, Series C (CP)   |           |
| 110,000   | 5.00%, 08/01/28 (c)   | 133,455   |
|           | Reedy Creek Improvement District, Series A (GO)   |           |
| 15,000    | 5.00%, 06/01/23 (c)   | 16,868    |
| 175,000   | 5.00%, 06/01/27 (c)   | 209,279   |
|           | School Board of Miami-Dade County (GO)  |           |
| 125,000   | 3.25%, 03/15/27 (c)   | 125,263   |
|           | School Board of Miami-Dade County, Series A (CP)  |           |
| 170,000   | 5.00%, 05/01/25   | 196,969   |
|           | School Board of Miami-Dade County, Series B (CP) (AGM)                                      |           |
| 720,000   | 5.00%, 05/01/25 (c)   | 834,674   |
|           | School Board of Miami-Dade County, Series C (CP)  |           |
| 1,020,000 | 3.25%, 02/01/21 (c)   | 1,020,541 |
| 265,000   | 3.25%, 02/01/21 (c)   | 266,063   |
|           | School Board of Miami-Dade County, Series D (CP)  |           |
| 140,000   | 4.00%, 02/01/26 (c)   | 148,218   |
| 265,000   | 5.00%, 11/01/24 (c)   | 302,198   |
| 130,000   | 5.00%, 02/01/25   | 150,014   |
| 165,000   | 5.00%, 02/01/26   | 193,388   |
| 250,000   | 5.00%, 02/01/26 (c)   | 291,250   |
|           | School District of Broward County, Series A (CP)  |           |
| 200,000   | 5.00%, 07/01/26 (c)   | 230,408   |
|           | South Broward Hospital District (RB)  |           |
| 500,000   | 4.00%, 05/01/26 (c)   | 524,005   |
| 435,000   | 5.00%, 05/01/26 (c)   | 508,493   |
|           | South Florida Water Management District (CP)  |           |
| 400,000   | 3.00%, 04/01/26 (c)   | 397,176   |
| 150,000   | 5.00%, 04/01/26 (c)   | 175,743   |
|           | South Miami Health Facilities Authority (RB)  |           |
| 1,000,000 | 5.00%, 08/15/27 (c)   | 1,155,230 |
| 710,000   | 5.00%, 08/15/27 (c)   | 839,014   |
|           | St. Johns River Power Park, Issue 3, Series 7 (RB)  |           |
| 500,000   | 3.00%, 10/01/19 (c)   | 502,785   |
|           | State of Florida, Board of Education, Lottery Revenue, Series A (RB)                        |           |
| 100,000   | 5.00%, 07/01/25   | 118,222   |
| 255,000   | 5.00%, 07/01/26   | 306,650   |
|           | State of Florida, Board of Education, Lottery Revenue, Series B (RB)                        |           |
| 1,015,000 | 5.00%, 07/01/25   | 1,199,953 |
| 100,000   | 5.00%, 07/01/26   | 120,255   |
|           | State of Florida, Board of Education, Public Education Capital Outlay, Series A (GO)        |           |
| 825,000   | 2.70%, 06/01/24 (c)   | 839,140   |
| 650,000   | 4.00%, 06/01/28 (c)   | 712,965   |
| 525,000   | 5.00%, 06/01/24 (c)   | 608,197   |

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| 795,000       | 5.00%, 06/01/28 (c)<br>State of Florida, Board of Education, Public Education Capital Outlay, Series B (GO)   | 964,987    |
| 10,000        | 3.00%, 06/01/24 (c)   | 10,361     |
| 25,000        | 5.00%, 06/01/24 (c)<br>State of Florida, Board of Education, Public Education Capital Outlay, Series C (GO)   | 28,962     |
| 250,000       | 3.00%, 06/01/24 (c)   | 253,120    |
| 500,000       | 3.00%, 06/01/24 (c)   | 502,835    |
| 500,000       | 4.00%, 06/01/26 (c)   | 549,340    |
| 1,000,000     | 4.00%, 06/01/26 (c)   | 1,093,220  |
| 20,000        | 5.00%, 06/01/24 (c)   | 23,169     |
| 585,000       | 5.00%, 06/01/27<br>State of Florida, Board of Education, Public Education Capital Outlay, Series D (GO)   | 715,443    |
| 20,000        | 4.00%, 06/01/26   | 22,800     |
| 10,000        | 5.00%, 06/01/26 (c)<br>State of Florida, Board of Education, Public Education Capital Outlay, Series E (GO)   | 11,954     |
| 1,070,000     | 2.38%, 06/01/26 (c)   | 1,002,922  |
| 500,000       | 3.00%, 06/01/25 (c)   | 507,315    |
| 200,000       | 4.00%, 06/01/25 (c)<br>State of Florida, Board of Education, Public Education Capital Outlay, Series F (GO)   | 215,484    |
| 35,000        | 5.00%, 06/01/25 (c)   | 41,414     |
| 35,000        | 5.00%, 06/01/26 (c)<br>State of Florida, Department of Transportation, Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction, Series A (GO) | 41,840     |
| 600,000       | 3.00%, 07/01/27 (c)   | 579,258    |
| 555,000       | 3.00%, 07/01/27 (c)   | 566,849    |
| 40,000        | 5.00%, 07/01/26 (c)<br>State of Florida, Department of Transportation, Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction, Series B (GO) | 48,128     |
| 750,000       | 5.00%, 07/01/28 (c)   | 909,127    |
| 555,000       | State of Florida, Department of Transportation, Turnpike Revenue, Series B (RB)<br>2.63%, 07/01/25 (c)  | 559,029    |
| 15,000        | Tampa Bay, Water Utility System, Series A (RB)<br>5.00%, 10/01/25   | 17,864     |
| 500,000       | Volusia County School Board, Master Lease Program, Series B (CP)<br>5.00%, 08/01/24 (c)   | 572,325    |
| 575,000       | 5.00%, 08/01/24 (c)   | 650,860    |
| 15,000        | 5.00%, 08/01/24 (c)   | 17,329     |
| 280,000       | 5.00%, 08/01/24 (c)   | 322,067    |
|               |   | 74,838,856 |
| Georgia: 1.8% |   |            |
|               | Atlanta Airport Passenger Facility, Series A (RB)   |            |
| 275,000       | 5.00%, 01/01/24 (c)   | 311,182    |
| 405,000       | 5.00%, 01/01/24 (c)   | 463,567    |
| 420,000       | Augusta, Water and Sewer Revenue (RB)<br>3.00%, 10/01/27 (c)  | 418,421    |
| 1,000,000     | City of Atlanta, Airport Passenger Facility Charge, Subordinate Lien, Series A (RB)<br>5.00%, 01/01/24 (c)  | 1,124,620  |
| 130,000       | City of Atlanta, Department of Aviation, Series A (RB)<br>5.00%, 01/01/24 (c)   | 148,340    |
| 630,000       | City of Atlanta, Public Improvement (GO)<br>4.50%, 12/01/24 (c)   | 712,480    |

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| 25,000    | 4.88%, 12/01/24 (c)  | 29,112    |
| 330,000   | 5.00%, 12/01/24 (c)  | 379,470   |
|           | City of Atlanta, Water and Wastewater (RB)   |           |
| 580,000   | 5.00%, 05/01/25 (c)  | 660,057   |
| 1,000,000 | 5.00%, 05/01/25 (c)  | 1,134,330 |
| 1,320,000 | 5.00%, 05/01/25 (c)  | 1,505,473 |
| 125,000   | 5.00%, 05/01/25 (c)  | 146,019   |
| 30,000    | 5.00%, 05/01/25 (c)  | 34,346    |
| 1,040,000 | City of Austin, Water and Wastewater System (RB)   |           |
|           | 5.00%, 05/01/25 (c)  | 1,204,330 |
| 250,000   | Clarke County Hospital Authority, Series A (RB)  |           |
|           | 5.00%, 07/01/26 (c)  | 288,913   |
| 750,000   | Cobb County Kennestone Hospital Authority, Series A (RB)                                     |           |
|           | 5.00%, 04/01/27 (c)  | 846,232   |
| 1,000,000 | County Forsyth, School District (GO)   |           |
|           | 5.00%, 02/01/28 (c)  | 1,230,110 |
| 25,000    | County of Forsyth, Series B (GO)   |           |
|           | 5.00%, 03/01/25 (c)  | 29,427    |
| 100,000   | Gainesville & Hall County Hospital Authority, Northeast Georgia Health System, Series A (RB) |           |
|           | 5.00%, 02/15/27 (c)  | 115,102   |
| 700,000   | Georgia Housing and Finance Authority, Single Family Mortgage, Series B-1 (RB)               |           |
|           | 2.90%, 12/01/25 (c)  | 677,369   |
| 285,000   | 3.00%, 06/01/24 (c)  | 283,740   |
| 190,000   | Glynn-Brunswick Memorial Hospital Authority (RB)   |           |
|           | 5.00%, 08/01/25 (c)  | 208,155   |
| 15,000    | Henry County School District (GO) (SAW)  |           |
|           | 5.00%, 08/01/25  | 17,820    |
| 300,000   | Metropolitan Atlanta Rapid Transit Authority, Series B (RB)                                  |           |
|           | 5.00%, 07/01/26 (c)  | 349,104   |
| 30,000    | 5.00%, 07/01/26 (c)  | 35,043    |
| 485,000   | Metropolitan Atlanta Rapid Transit Authority, Series C (RB)                                  |           |
|           | 5.00%, 07/01/26 (c)  | 575,171   |
| 235,000   | 5.00%, 07/01/26 (c)  | 280,282   |
| 420,000   | 5.00%, 07/01/26  | 506,352   |
| 110,000   | Municipal Electric Authority of Georgia, Series A (RB)                                       |           |
|           | 5.00%, 01/01/25 (c)  | 123,666   |
| 200,000   | 5.00%, 07/01/26 (c)  | 226,834   |
| 1,090,000 | 5.00%, 07/01/26 (c)  | 1,242,872 |
| 345,000   | Richmond County Hospital Authority, University Health Services, Inc. Project (RB)            |           |
|           | 3.00%, 07/01/26 (c)  | 336,161   |
| 585,000   | 5.00%, 07/01/26 (c)  | 686,357   |
| 985,000   | State of Georgia, Series A (GO)  |           |
|           | 2.50%, 02/01/26 (c)  | 896,813   |
| 1,000,000 | 3.00%, 02/01/24 (c)  | 1,018,610 |
| 3,240,000 | 5.00%, 02/01/25  | 3,826,375 |
| 125,000   | 5.00%, 02/01/26  | 150,530   |
| 1,190,000 | 5.00%, 02/01/26 (c)  | 1,424,430 |
| 680,000   | 5.00%, 02/01/26 (c)  | 806,154   |
| 150,000   | 5.00%, 02/01/27 (c)  | 180,383   |
| 350,000   | 5.00%, 02/01/27 (c)  | 423,171   |

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|              |  |            |
|--------------|--|------------|
| 1,000,000    | 5.00%, 02/01/27<br>State of Georgia, Series C (GO)                                       | 1,223,030  |
| 1,200,000    | 5.00%, 07/01/25  | 1,429,020  |
| 130,000      | 5.00%, 07/01/27<br>State of Georgia, Series C-1 (GO)                                     | 160,043    |
| 1,380,000    | 4.00%, 07/01/25  | 1,558,503  |
| 1,010,000    | 5.00%, 02/01/26  | 1,216,282  |
|              |  | 30,643,801 |
| Guam: 0.0%   |  |            |
| 135,000      | Territory of Guam, Series D (RB)<br>5.00%, 11/15/25 (c)                                  | 146,274    |
| Hawaii: 1.3% |  |            |
| 35,000       | City and County of Honolulu, Board of Water Supply, Series A (RB)<br>5.00%, 07/01/24 (c) | 39,951     |
| 675,000      | City and County of Honolulu, Series A (GO)<br>5.00%, 10/01/25 (c)                        | 791,903    |
|              | City and County of Honolulu, Series B (GO)   |            |
| 10,000       | 5.00%, 10/01/25 (c)  | 11,678     |
| 760,000      | 5.00%, 10/01/25 (c)  | 894,201    |
| 1,000,000    | 5.00%, 10/01/25 (c)  | 1,182,710  |
| 1,000,000    | 5.00%, 09/01/27 (c)  | 1,180,290  |
| 1,000,000    | City and County of Honolulu, Series C (GO)<br>5.00%, 10/01/29                            | 1,248,540  |
|              | City and County of Honolulu, Wastewater System, Series A (RB)                            |            |
| 970,000      | 4.00%, 07/01/26 (c)  | 1,032,769  |
| 1,015,000    | 5.00%, 07/01/26 (c)  | 1,177,684  |
|              | City and County of Honolulu, Wastewater System, Series B (RB)                            |            |
| 100,000      | 4.00%, 07/01/26 (c)  | 105,727    |
|              | State of Hawaii, Department of Budget and Finance, Series A (RB)                         |            |
| 175,000      | 5.00%, 07/01/25  | 204,477    |
|              | State of Hawaii, Series A (RB)   |            |
| 250,000      | 5.00%, 07/01/24 (c)  | 283,593    |
|              | State of Hawaii, Series B (RB)   |            |
| 285,000      | 5.00%, 07/01/26 (c)  | 335,947    |
|              | State of Hawaii, Series EO (GO)  |            |
| 1,300,000    | 5.00%, 08/01/24 (c)  | 1,509,950  |
| 3,295,000    | 5.00%, 08/01/24 (c)  | 3,777,124  |
|              | State of Hawaii, Series EQ (GO)  |            |
| 25,000       | 5.00%, 08/01/24 (c)  | 28,340     |
|              | State of Hawaii, Series ET (GO)  |            |
| 25,000       | 5.00%, 10/01/25  | 29,808     |
|              | State of Hawaii, Series EY (GO)  |            |
| 120,000      | 5.00%, 10/01/25 (c)  | 141,842    |
| 1,205,000    | 5.00%, 10/01/25 (c)  | 1,431,757  |
|              | State of Hawaii, Series EZ (GO)  |            |
| 500,000      | 5.00%, 10/01/25 (c)  | 594,090    |
|              | State of Hawaii, Series FB (GO)  |            |
| 200,000      | 4.00%, 04/01/26 (c)  | 222,318    |
|              | State of Hawaii, Series FE (GO)  |            |
| 10,000       | 5.00%, 10/01/25  | 11,923     |
| 15,000       |  | 17,945     |

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|                |  |            |
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|                | State of Hawaii, Series FH (GO)  |            |
|                | 5.00%, 10/01/26 (c)  |            |
|                | State of Hawaii, Series FK (GO)  |            |
| 690,000        | 5.00%, 05/01/27 (c)  | 805,423    |
| 130,000        | 5.00%, 05/01/27 (c)  | 152,585    |
|                | State of Hawaii, Series FN (GO)  |            |
| 500,000        | 5.00%, 10/01/27 (c)  | 600,640    |
| 105,000        | 5.00%, 10/01/27 (c)  | 127,875    |
|                | State of Hawaii, Series FT (GO)  |            |
| 295,000        | 4.00%, 01/01/28 (c)  | 320,066    |
| 250,000        | 5.00%, 01/01/26  | 299,233    |
| 1,000,000      | 5.00%, 10/01/27 (c)  | 1,191,800  |
| 150,000        | 5.00%, 01/01/28 (c)  | 178,328    |
| 1,150,000      | 5.00%, 01/01/28 (c)  | 1,378,298  |
|                | State of Hawaii, Series HI (GO)  |            |
| 160,000        | 5.00%, 10/01/26  | 193,795    |
|                | University of Hawaii, Series E (RB)                                    |            |
| 275,000        | 5.00%, 10/01/26 (c)  | 321,632    |
| 240,000        | 5.00%, 10/01/26 (c)  | 279,439    |
|                |  | 22,103,681 |
| Idaho: 0.0%    |  |            |
|                | Ada and Boise Counties Independent School District (GO)                |            |
| 500,000        | 5.00%, 02/01/27 (c)  | 587,600    |
|                | Idaho Health Facilities Authority, Trinity Health Group, Series D (RB) |            |
| 115,000        | 5.00%, 06/01/22 (c)  | 123,924    |
| 185,000        | 5.00%, 06/01/22 (c)  | 200,155    |
|                |  | 911,679    |
| Illinois: 4.7% |  |            |
|                | Chicago Board of Education (ST)  |            |
| 235,000        | 5.75%, 04/01/27 (c)  | 266,347    |
|                | Chicago Midway International Airport, Series B (RB)                    |            |
| 1,495,000      | 5.00%, 01/01/24 (c)  | 1,673,204  |
|                | Chicago O'Hare International Airport, Series A (RB)                    |            |
| 175,000        | 5.00%, 01/01/27 (c)  | 202,407    |
|                | Chicago O'Hare International Airport, Series B (RB)                    |            |
| 575,000        | 5.00%, 01/01/25 (c)  | 645,426    |
| 510,000        | 5.00%, 01/01/25 (c)  | 566,880    |
| 135,000        | 5.00%, 01/01/25 (c)  | 149,438    |
| 580,000        | 5.00%, 01/01/25 (c)  | 639,723    |
| 315,000        | 5.00%, 01/01/25 (c)  | 359,113    |
| 130,000        | 5.00%, 01/01/25 (c)  | 148,975    |
| 460,000        | 5.00%, 01/01/27 (c)  | 521,562    |
| 100,000        | 5.00%, 01/01/27 (c)  | 112,859    |
|                | Chicago O'Hare International Airport, Series C (RB)                    |            |
| 135,000        | 5.00%, 01/01/26 (c)  | 151,999    |
| 545,000        | 5.00%, 01/01/26  | 640,386    |
|                | Chicago O'Hare International Airport, Series E (RB)                    |            |
| 25,000         | 5.00%, 01/01/25  | 29,008     |
|                | Chicago Transit Authority (RB)   |            |
| 500,000        | 5.00%, 06/01/26  | 575,795    |
| 100,000        |  | 113,714    |

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|           |  |           |
|-----------|--|-----------|
|           | City of Chicago, Board of Education, Dedicated Capital Improvement Tax (ST)  |           |
|           | 5.75%, 04/01/27 (c)  |           |
|           | City of Chicago, Motor Fuel Tax (RB) (AGM)                                   |           |
| 765,000   | 5.00%, 01/01/24 (c)  | 821,128   |
| 150,000   | 5.00%, 01/01/24 (c)  | 161,517   |
| 750,000   | City of Chicago, Neighborhoods Alive 21 Program, Series B (GO)               |           |
|           | 5.50%, 01/01/25 (c)  | 802,132   |
|           | City of Chicago, Series A (GO)   |           |
| 1,400,000 | 5.00%, 01/01/24 (c)  | 1,440,404 |
| 910,000   | 5.00%, 01/01/24 (c)  | 950,986   |
| 1,010,000 | 5.25%, 01/01/24 (c)  | 1,067,105 |
| 1,160,000 | 5.25%, 01/01/24 (c)  | 1,222,408 |
| 800,000   | 5.63%, 01/01/27 (c)  | 888,504   |
| 340,000   | 5.63%, 01/01/27 (c)  | 378,835   |
| 100,000   | City of Chicago, Series E (GO)   |           |
|           | 5.50%, 01/01/25 (c)  | 106,306   |
|           | City of Chicago, Wastewater Transmission Revenue, Second Lien (RB)           |           |
| 225,000   | 5.00%, 01/01/24 (c)  | 249,509   |
| 125,000   | 5.00%, 01/01/24 (c)  | 137,166   |
| 390,000   | 5.00%, 01/01/24 (c)  | 435,337   |
| 1,165,000 | 5.00%, 01/01/24 (c)  | 1,296,447 |
| 100,000   | City of Chicago, Wastewater Transmission Revenue, Second Lien, Series B (RB) |           |
|           | 5.00%, 01/01/26  | 114,610   |
|           | City of Chicago, Water Revenue, Second Lien (RB)                             |           |
| 250,000   | 3.15%, 11/01/24  | 257,523   |
| 500,000   | 4.00%, 11/01/24 (c)  | 510,350   |
| 120,000   | 5.00%, 11/01/24 (c)  | 133,034   |
| 75,000    | 5.00%, 11/01/24 (c)  | 84,497    |
| 655,000   | 5.00%, 11/01/24 (c)  | 734,602   |
| 1,010,000 | 5.00%, 11/01/27 (c)  | 1,158,399 |
| 180,000   | 5.25%, 11/01/27 (c)  | 205,196   |
|           | City of Chicago, Water Revenue, Second Lien, Series A-1 (RB)                 |           |
| 305,000   | 5.00%, 11/01/26 (c)  | 341,850   |
| 420,000   | 5.00%, 11/01/26 (c)  | 472,492   |
|           | City of Springfield, Electric Revenue, Senior Lien (RB)                      |           |
| 390,000   | 5.00%, 03/01/25 (c)  | 437,619   |
| 15,000    | 5.00%, 03/01/25 (c)  | 16,734    |
| 370,000   | 5.00%, 03/01/25 (c)  | 420,712   |
| 195,000   | 5.00%, 03/01/25  | 224,504   |
| 575,000   | 5.00%, 03/01/25 (c)  | 657,282   |
| 325,000   | County of Cook, Series A (GO)  |           |
|           | 5.00%, 11/15/26 (c)  | 360,038   |
|           | Illinois Finance Authority of Clean Water Initiative (RB)                    |           |
| 155,000   | 5.00%, 01/01/27 (c)  | 179,036   |
| 115,000   | 5.00%, 01/01/27 (c)  | 135,369   |
|           | Illinois Finance Authority, Advocate Health Care Network (RB)                |           |
| 205,000   | 5.00%, 08/01/24 (c)  | 226,929   |
| 235,000   | 5.00%, 08/01/24 (c)  | 268,079   |
|           | Illinois Finance Authority, Clean Water Initiative (RB)                      |           |
| 230,000   | 4.00%, 07/01/25  | 258,106   |
| 165,000   | 4.00%, 01/01/26 (c)  | 176,562   |

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|           |   |           |
|-----------|---|-----------|
| 100,000   | 4.00%, 01/01/26 (c)   | 111,876   |
| 135,000   | 5.00%, 01/01/26   | 161,012   |
| 685,000   | 5.00%, 01/01/26 (c)   | 795,915   |
| 400,000   | 5.00%, 01/01/27 (c)   | 478,588   |
|           | Illinois Finance Authority, Mercy Health Corp. (RB)                                       |           |
| 20,000    | 4.00%, 06/01/26 (c)   | 20,614    |
| 1,000,000 | 4.00%, 06/01/26 (c)   | 1,026,810 |
| 150,000   | 4.00%, 06/01/26 (c)   | 155,492   |
| 325,000   | 5.00%, 12/01/25   | 377,448   |
| 250,000   | 5.00%, 06/01/26 (c)   | 276,758   |
| 130,000   | 5.00%, 06/01/26 (c)   | 149,188   |
|           | Illinois Finance Authority, Northwestern Memorial Healthcare, Series A (RB)               |           |
| 1,325,000 | 3.00%, 01/15/28 (c)   | 1,226,831 |
| 280,000   | 5.00%, 07/15/27   | 338,215   |
|           | Illinois Finance Authority, Northwestern University (RB)                                  |           |
| 260,000   | 5.00%, 12/01/28   | 322,444   |
|           | Illinois Finance Authority, OSF Healthcare System, Series A (RB)                          |           |
| 100,000   | 5.00%, 11/15/25 (c)   | 110,760   |
|           | Illinois Finance Authority, Presence Health Network, Series C (RB)                        |           |
| 1,010,000 | 4.00%, 02/15/27 (c)   | 1,063,883 |
|           | Illinois Finance Authority, Rush University Medical Center Obligated Group, Series A (RB) |           |
| 100,000   | 5.00%, 05/15/25 (c)   | 110,703   |
| 125,000   | 5.00%, 05/15/25 (c)   | 140,426   |
| 195,000   | 5.00%, 05/15/25 (c)   | 222,922   |
|           | Illinois Finance Authority, University of Chicago, Series A (RB)                          |           |
| 190,000   | 5.00%, 10/01/24 (c)   | 217,972   |
|           | Illinois Housing Development Authority, Series B (RB)                                     |           |
| 500,000   | 3.45%, 04/01/27 (c)   | 502,320   |
|           | Illinois Housing Development Authority, Series C (RB)                                     |           |
| 220,000   | 3.10%, 02/01/26 (c)   | 210,335   |
|           | Illinois Municipal Electric Agency, Power Supply System, Series A (RB)                    |           |
| 170,000   | 5.00%, 08/01/25 (c)   | 194,444   |
|           | Illinois State Toll Highway Authority, Series A (RB)                                      |           |
| 290,000   | 4.00%, 01/01/26 (c)   | 305,573   |
| 220,000   | 5.00%, 01/01/26 (c)   | 249,920   |
| 700,000   | 5.00%, 01/01/26 (c)   | 792,246   |
| 510,000   | 5.00%, 01/01/28 (c)   | 591,488   |
|           | Illinois State Toll Highway Authority, Series B (RB)                                      |           |
| 345,000   | 5.00%, 01/01/24 (c)   | 393,845   |
|           | Illinois State Toll Highway Authority, Series C (RB)                                      |           |
| 500,000   | 5.00%, 01/01/25 (c)   | 568,545   |
| 100,000   | 5.00%, 01/01/25 (c)   | 115,312   |
|           | Kane, Cook, and Dupage Counties, School District No. U-46, Series A (GO)                  |           |
| 215,000   | 5.00%, 01/01/24 (c)   | 235,823   |
| 120,000   | 5.00%, 01/01/24 (c)   | 131,968   |
|           | Kane, Cook, and Dupage Counties, School District No. U-46, Series D (GO)                  |           |
| 190,000   | 5.00%, 01/01/24 (c)   | 209,500   |
| 350,000   | 5.00%, 01/01/24 (c)   | 384,401   |
| 410,000   | 5.00%, 01/01/24 (c)   | 456,859   |
| 1,190,000 | 5.00%, 01/01/24 (c)   | 1,315,581 |



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|           |   |           |
|-----------|---|-----------|
| 165,000   | Kendall, Kane, and Will Counties Community Unit School District No. 308 (GO)<br>5.00%, 02/01/26 (c) | 186,674   |
| 405,000   | Metropolitan Water Reclamation District of Greater Chicago, Series A (GO)<br>5.00%, 12/01/26 (c)    | 468,192   |
| 340,000   | 5.00%, 12/01/26   | 402,448   |
| 1,130,000 | Northern Illinois Municipal Power Agency, Series A (RB)<br>4.00%, 12/01/26 (c)                      | 1,176,816 |
| 30,000    | 5.00%, 12/01/25   | 34,917    |
| 1,760,000 | Railsplitter Tobacco Settlement Authority (RB)<br>5.00%, 06/01/26 (c)                               | 2,027,344 |
| 175,000   | 5.00%, 06/01/26   | 202,717   |
| 500,000   | Regional Transportation Authority of Illinois, Series A (RB)<br>5.00%, 07/01/25                     | 577,710   |
| 500,000   | 5.00%, 07/01/27 (c)   | 586,855   |
| 100,000   | Sales Tax Securitization Corp., Series A (RB)<br>5.00%, 01/01/26                                    | 112,792   |
| 250,000   | 5.00%, 01/01/28 (c)   | 279,293   |
| 850,000   | 5.00%, 01/01/28 (c)   | 945,455   |
| 250,000   | 5.00%, 01/01/28 (c)   | 280,310   |
| 1,520,000 | 5.00%, 01/01/28 (c)   | 1,735,642 |
| 1,160,000 | 5.00%, 01/01/28 (c)   | 1,318,769 |
| 495,000   | State of Illinois (RB)<br>3.00%, 06/15/26 (c)   | 418,552   |
| 300,000   | 3.00%, 06/15/26 (c)   | 250,002   |
| 1,340,000 | 3.00%, 06/15/26 (c)   | 1,167,381 |
| 320,000   | 3.00%, 06/15/26 (c)   | 266,669   |
| 1,475,000 | 3.00%, 06/15/26 (c)   | 1,266,966 |
| 720,000   | 3.50%, 06/01/26 (c)   | 672,919   |
| 1,120,000 | 3.50%, 06/01/26 (c)   | 1,006,992 |
| 435,000   | 4.00%, 01/01/26 (c)   | 418,600   |
| 515,000   | 4.00%, 06/01/26 (c)   | 479,645   |
| 1,195,000 | 4.00%, 06/01/26 (c)   | 1,135,549 |
| 280,000   | 4.00%, 06/15/26 (c)   | 285,180   |
| 750,000   | 4.13%, 11/01/26 (c)   | 725,737   |
| 595,000   | 4.50%, 02/01/24 (c)   | 605,103   |
| 435,000   | 5.00%, 02/01/24 (c)   | 462,392   |
| 615,000   | 5.00%, 04/01/24 (c)   | 647,478   |
| 960,000   | 5.00%, 04/01/24 (c)   | 1,000,656 |
| 275,000   | 5.00%, 05/01/24 (c)   | 291,206   |
| 1,850,000 | 5.00%, 05/01/24 (c)   | 1,944,627 |
| 550,000   | 5.00%, 05/01/24 (c)   | 570,999   |
| 280,000   | 5.00%, 05/01/24 (c)   | 298,144   |
| 130,000   | 5.00%, 01/01/26 (c)   | 136,016   |
| 1,025,000 | 5.00%, 01/01/26 (c)   | 1,067,455 |
| 575,000   | 5.00%, 01/01/26 (c)   | 609,741   |
| 1,080,000 | 5.00%, 01/01/26   | 1,166,227 |
| 185,000   | 5.00%, 01/01/26 (c)   | 197,676   |
| 1,050,000 | 5.00%, 06/01/26 (c)   | 1,125,684 |
| 400,000   | 5.00%, 06/15/26 (c)   | 434,576   |
| 1,340,000 | 5.00%, 02/01/27   | 1,452,815 |
| 500,000   | 5.25%, 02/01/24 (c)   | 521,135   |

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|               |   |            |
|---------------|---|------------|
| 2,000,000     | 5.25%, 02/01/24 (c)   | 2,107,480  |
| 150,000       | 6.00%, 05/01/25   | 169,686    |
| 1,000,000     | 6.00%, 05/01/26   | 1,144,190  |
|               | State of Illinois, Series A (RB)  |            |
| 185,000       | 5.00%, 06/15/26   | 202,618    |
| 100,000       | 5.00%, 06/15/26 (c)   | 108,644    |
| 1,000,000     | 5.00%, 05/01/28 (c)   | 1,045,090  |
| 260,000       | 5.00%, 10/01/28   | 281,515    |
| 1,200,000     | 5.25%, 12/01/27 (c)   | 1,305,888  |
|               | State of Illinois, Series D (GO)  |            |
| 3,160,000     | 5.00%, 11/01/25   | 3,412,737  |
| 500,000       | 5.00%, 06/15/26 (c)   | 539,200    |
| 2,200,000     | 5.00%, 11/01/27 (c)   | 2,379,366  |
|               | University of Illinois, Series A (RB)   |            |
| 30,000        | 4.00%, 04/01/25 (c)   | 30,954     |
| 15,000        | 5.00%, 04/01/23 (c)   | 16,603     |
|               |   | 81,800,187 |
| Indiana: 0.7% |   |            |
| 585,000       | Ball State University, Series R (RB)<br>5.00%, 07/01/27   | 709,529    |
| 15,000        | Carmel Local Public Improvement Bond Bank (RB)<br>5.00%, 07/15/26 (c)                           | 17,514     |
|               | Indiana Finance Authority Highway, Series C (RB)  |            |
| 1,060,000     | 5.00%, 12/01/26 (c)   | 1,275,933  |
| 150,000       | 5.00%, 12/01/26 (c)   | 181,773    |
| 1,000,000     | 5.00%, 02/01/28 (c)   | 1,223,640  |
| 385,000       | 5.00%, 06/01/28   | 474,328    |
|               | Indiana Finance Authority, Series B (RB)  |            |
| 35,000        | 5.00%, 02/01/25   | 41,248     |
| 130,000       | 5.00%, 02/01/26 (c)   | 155,423    |
| 610,000       | Indiana Finance Authority, Series C (RB)<br>5.00%, 02/01/28 (c)                                 | 741,986    |
|               | Indiana Finance Authority, Series E (RB)  |            |
| 100,000       | 5.00%, 08/01/26 (c)   | 119,394    |
| 1,000,000     | 5.00%, 08/01/26 (c)   | 1,185,590  |
| 160,000       | 5.00%, 08/01/26 (c)   | 193,365    |
| 2,465,000     | 5.00%, 06/01/29   | 3,065,819  |
|               | Indiana Housing and Community Development Authority, Single Family Mortgage,<br>Series A-1 (RB) |            |
| 300,000       | 2.85%, 07/01/25 (c)   | 295,353    |
|               | Indiana Municipal Power Agency, Series A (RB)   |            |
| 1,050,000     | 5.00%, 07/01/26 (c)   | 1,202,796  |
| 250,000       | 5.00%, 01/01/28 (c)   | 292,878    |
|               | Indiana Municipal Power Agency, Series C (RB)   |            |
| 20,000        | 5.00%, 01/01/25   | 23,352     |
| 205,000       | 5.00%, 07/01/26 (c)   | 243,985    |
| 15,000        | Indiana University, Series W-2 (RB)<br>5.00%, 08/01/24 (c)                                      | 17,452     |
| 160,000       | Indianapolis Local Public Improvement Bond Bank, Series C (RB)<br>4.00%, 01/01/28 (c)           | 171,136    |
| 10,000        |   | 11,583     |

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|              |   |            |
|--------------|---|------------|
|              | IPS Multi-School Building Corp. (RB)  |            |
|              | 5.00%, 01/15/25 (c)   |            |
| 220,000      | Purdue University, Series CC (RB)   | 261,237    |
|              | 5.00%, 07/01/25   |            |
| 185,000      | Trustees of the Indiana State University, Series A (RB)                                     | 222,144    |
|              | 5.00%, 06/01/26 (c)   |            |
| 140,000      | Zionsville Community Schools Building Corp., Series B (RB)                                  | 143,100    |
|              | 3.00%, 07/15/24 (c)   |            |
|              |   | 12,270,558 |
| Iowa: 0.2%   |   |            |
|              | Iowa Finance Authority (RB)   |            |
| 1,000,000    | 5.00%, 08/01/27 (c)   | 1,196,120  |
| 1,000,000    | 5.00%, 08/01/27 (c)   | 1,220,130  |
| 125,000      | State of Iowa, IJob Program, Series A (RB)  | 147,846    |
|              | 5.00%, 06/01/26 (c)   |            |
| 130,000      | State of Iowa, Prison Infrastructure Fund, Series A (RB)                                    | 155,714    |
|              | 5.00%, 06/15/26   |            |
|              |   | 2,719,810  |
| Kansas: 0.9% |   |            |
|              | Butler County Unified School District No. 385 (GO)  |            |
| 300,000      | 4.00%, 09/01/27 (c)   | 324,651    |
| 500,000      | 4.00%, 09/01/27 (c)   | 545,850    |
| 500,000      | 5.00%, 09/01/27 (c)   | 582,500    |
| 250,000      | 5.00%, 09/01/27 (c)   | 292,705    |
| 540,000      | City of Wichita, Series 811 (GO)  | 553,300    |
|              | 3.00%, 06/01/23 (c)   |            |
| 210,000      | Johnson and Miami Counties Unified School District No. 230 Spring Hills (GO)                | 221,943    |
|              | 4.00%, 09/01/26 (c)   |            |
| 300,000      | Johnson County Unified School District No. 512, Series A (GO)                               | 319,656    |
|              | 4.00%, 10/01/25 (c)   |            |
| 750,000      | Johnson County, Series A (GO)   | 804,750    |
| 750,000      | 4.00%, 09/01/27 (c)   | 905,835    |
|              | 5.00%, 09/01/27 (c)   |            |
|              | Kansas Development Finance Authority, National Bio and Agro-Defense Facility, Series G (RB) |            |
| 225,000      | 5.00%, 04/01/23 (c)   | 250,088    |
| 275,000      | 5.00%, 04/01/23 (c)   | 306,705    |
| 10,000       | 5.00%, 04/01/23 (c)   | 11,073     |
|              | Kansas Development Finance Authority, State of Kansas Projects, Series A (RB)               |            |
| 380,000      | 5.00%, 05/01/23 (c)   | 423,016    |
| 155,000      | 5.00%, 05/01/23 (c)   | 173,146    |
| 935,000      | 5.00%, 05/01/23 (c)   | 1,036,831  |
|              | State of Kansas, Department of Transportation, Highway Revenue, Series A (RB)               |            |
| 110,000      | 5.00%, 09/01/24 (c)   | 127,012    |
| 740,000      | 5.00%, 09/01/24 (c)   | 860,798    |
| 1,150,000    | 5.00%, 09/01/27 (c)   | 1,356,057  |
| 150,000      | 5.00%, 09/01/27 (c)   | 175,998    |
| 400,000      | 5.00%, 09/01/27   | 488,832    |
| 875,000      | 5.00%, 09/01/27 (c)   | 1,035,466  |
|              | State of Kansas, Department of Transportation, Highway Revenue, Series B (RB)               |            |
| 765,000      | 5.00%, 09/01/25 (c)   | 892,900    |

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|                |  |            |
|----------------|--|------------|
| 1,220,000      | 5.00%, 09/01/25 (c)  | 1,416,688  |
| 1,000,000      | 5.00%, 09/01/25 (c)  | 1,151,350  |
| 445,000        | 5.00%, 09/01/25  | 529,879    |
| 555,000        | 5.00%, 09/01/25 (c)  | 656,720    |
| 295,000        | 5.00%, 09/01/25 (c)  | 346,882    |
|                |  | 15,790,631 |
| Kentucky: 0.9% |  |            |
|                | Commonwealth of Kentucky State Property and Building Commission, Project No.                     |            |
| 125,000        | 108, Series A (RB)   | 140,983    |
|                | 5.00%, 08/01/25 (c)  |            |
|                | Commonwealth of Kentucky State Property and Building Commission, Project No.                     |            |
| 670,000        | 108, Series B (RB)   | 767,632    |
|                | 5.00%, 08/01/25  |            |
|                | Commonwealth of Kentucky State Property and Building Commission, Project No.                     |            |
|                | 112, Series B (RB)   |            |
| 1,020,000      | 5.00%, 11/01/26 (c)  | 1,175,173  |
| 585,000        | 5.00%, 11/01/26 (c)  | 678,852    |
| 450,000        | 5.00%, 11/01/26  | 524,245    |
|                | Kentucky Asset Liability Commission Project, Federal Highway Trust, First Series A (RB)          |            |
| 2,525,000      | 5.00%, 09/01/24 (c)  | 2,896,857  |
| 400,000        | 5.00%, 09/01/24 (c)  | 461,404    |
| 20,000         | 5.00%, 09/01/25 (c)  | 23,424     |
| 80,000         | 5.00%, 09/01/25  | 93,460     |
| 290,000        | Kentucky Bond Development Corp., Saint Elizabeth Medical Center, Inc. (RB)                       | 279,975    |
|                | 3.00%, 05/01/26 (c)  |            |
|                | Kentucky Municipal Power Agency, Prairie State Project, Series A (RB)                            |            |
| 2,500,000      | 5.00%, 09/01/25 (c)  | 2,847,475  |
| 200,000        | 5.00%, 09/01/25 (c)  | 231,320    |
| 125,000        | Kentucky Public Energy Authority, Series B (RB)  | 133,393    |
|                | 4.00%, 10/01/24 (c) (p)  |            |
| 100,000        | Kentucky State Property and Building Commission No. 119 (RB)                                     | 117,801    |
|                | 5.00%, 05/01/28  |            |
| 165,000        | Kentucky Turnpike Authority, Series A (RB)   | 189,965    |
|                | 5.00%, 07/01/26 (c)  |            |
|                | Kentucky Turnpike Authority, Series B (RB)   |            |
| 310,000        | 5.00%, 07/01/25  | 359,801    |
| 170,000        | 5.00%, 07/01/25  | 197,311    |
| 800,000        | 5.00%, 07/01/26  | 939,200    |
| 380,000        | 5.00%, 07/01/27  | 450,999    |
|                | Louisville and Jefferson County Metro Government, Norton Healthcare, Inc., Series A (RB)         |            |
| 975,000        | 4.00%, 10/01/26 (c)  | 984,584    |
| 55,000         | 5.00%, 10/01/26 (c)  | 62,919     |
| 290,000        | 5.00%, 10/01/26 (c)  | 326,873    |
|                | Louisville and Jefferson County Metro Government, Water System (RB)                              |            |
| 105,000        | 3.00%, 11/15/25 (c)  | 104,415    |
|                | Paducah Electric Plant Board, Series A (RB) (AGM)  |            |
| 20,000         | 5.00%, 10/01/26  | 23,174     |
| 490,000        | Turnpike Authority of Kentucky Economic Development Road, Revitalization Projects, Series A (RB) | 568,718    |

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|                 |   |            |
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|                 | 5.00%, 07/01/25   |            |
| 125,000         | Turnpike Authority of Kentucky Economic Development Road, Revitalization Projects, Series B (RB)  | 146,750    |
|                 | 5.00%, 07/01/26   |            |
| 500,000         | University of Kentucky, Series A (RB)   | 540,405    |
|                 | 4.00%, 04/01/26 (c)   |            |
| 1,025,000       | University of Kentucky, Series B (RB)   | 1,194,432  |
|                 | 5.00%, 04/01/25 (c)   |            |
|                 |   | 16,461,540 |
| Louisiana: 1.2% |   |            |
| 250,000         | East Baton Rouge Sewerage Commission, Series B (RB)   | 282,795    |
|                 | 5.00%, 02/01/25 (c)   |            |
| 1,000,000       | Louisiana Local Government Environmental Facilities and Community Development Authority, Westlake Chemical Corp. Project (RB)               | 958,750    |
|                 | 3.50%, 11/01/27 (c)   |            |
| 200,000         | Louisiana Local Government Environmental Facilities and Community Development Authority, Woman's Hospital Foundation Project, Series A (RB) | 199,338    |
|                 | 3.25%, 10/01/27 (c)   |            |
| 1,770,000       | 5.00%, 10/01/27 (c)   | 2,038,102  |
| 295,000         | Louisiana Public Facilities Authority (RB)  | 330,801    |
|                 | 5.00%, 07/01/25 (c)   |            |
| 505,000         | Louisiana Public Facilities Authority, Entergy Louisiana, LLC Project, Series B (RB)  | 503,576    |
|                 | 3.50%, 06/01/21 (c)   |            |
| 900,000         | Louisiana Public Facilities Authority, Hurricane Recovery Program (RB)  | 1,024,011  |
|                 | 5.00%, 06/01/24 (c)   |            |
| 535,000         | 5.00%, 06/01/24 (c)   | 609,868    |
| 365,000         | 5.00%, 06/01/24 (c)   | 417,064    |
| 1,210,000       | Louisiana State Citizens Property Insurance Corp., Series A (RB)  | 1,434,939  |
|                 | 5.00%, 06/01/26   |            |
| 1,670,000       | State of Louisiana, Gasoline and Fuels Tax Revenue, Series B (RB)   | 1,910,931  |
|                 | 5.00%, 05/01/24 (c)   |            |
| 100,000         | 5.00%, 05/01/25   | 117,326    |
|                 | State of Louisiana, Series A (GO)   |            |
| 150,000         | 3.50%, 04/01/27 (c)   | 154,061    |
| 1,265,000       | 4.00%, 02/01/24 (c)   | 1,346,833  |
| 975,000         | 5.00%, 02/01/24 (c)   | 1,108,331  |
| 200,000         | 5.00%, 02/01/24 (c)   | 228,572    |
| 250,000         | 5.00%, 06/15/24 (c)   | 286,180    |
| 25,000          | 5.00%, 06/15/24 (c)   | 28,851     |
| 1,000,000       | 5.00%, 05/01/25 (c)   | 1,149,840  |
| 1,950,000       | 5.00%, 09/01/26 (c)   | 2,262,604  |
| 565,000         | 5.00%, 04/01/27 (c)   | 665,446    |
|                 | State of Louisiana, Series B (GO)   |            |
| 200,000         | 5.00%, 08/01/26 (c)   | 234,862    |
| 875,000         | 5.00%, 10/01/26   | 1,048,145  |
| 150,000         | 5.00%, 10/01/27   | 181,626    |
|                 | State of Louisiana, Series C (GO)   |            |
| 100,000         | 5.00%, 08/01/24 (c)   | 114,856    |
| 710,000         | 5.00%, 08/01/24 (c)   | 817,466    |
|                 | State of Louisiana, Series D (GO)   |            |
| 375,000         | 5.00%, 09/01/25   | 442,717    |

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|                |  |            |
|----------------|--|------------|
| 100,000        | 5.00%, 09/01/26 (c)<br>State of Louisiana, Series D-1 (GO)   | 117,530    |
| 125,000        | 5.00%, 12/01/24 (c)  | 143,370    |
| 500,000        | 5.00%, 12/01/24 (c)  | 579,395    |
|                |  | 20,738,186 |
| Maine: 0.0%    |  |            |
| 480,000        | Maine Turnpike Authority (RB)<br>5.00%, 07/01/25 (c)   | 562,416    |
| Maryland: 2.7% |  |            |
|                | City of Baltimore, Consolidated Public Improvement, Series B (GO)  |            |
| 1,250,000      | 5.00%, 10/15/25  | 1,488,800  |
| 250,000        | 5.00%, 10/15/26  | 302,740    |
| 250,000        | 5.00%, 10/15/27 (c)  | 303,078    |
| 250,000        | 5.00%, 10/15/27  | 306,168    |
| 125,000        | City of Baltimore, Convention Center Hotel (RB)<br>5.00%, 09/01/27 (c)   | 141,664    |
| 610,000        | County of Anne Arundel, Consolidated General Improvement (GO)<br>5.00%, 04/01/25   | 722,118    |
| 525,000        | County of Harford, Series B (GO)<br>3.00%, 07/01/24 (c)  | 546,808    |
|                | County of Montgomery, Series A (GO)  |            |
| 1,645,000      | 5.00%, 11/01/24 (c)  | 1,904,614  |
| 1,190,000      | 5.00%, 11/01/24 (c)  | 1,381,304  |
| 20,000         | 5.00%, 12/01/24 (c)  | 23,307     |
|                | County of Montgomery, Series B (GO)  |            |
| 275,000        | 4.00%, 12/01/23 (c)  | 302,522    |
| 1,800,000      | 5.00%, 11/01/24 (c)  | 2,107,458  |
| 350,000        | 5.00%, 11/01/24 (c)  | 408,331    |
| 1,190,000      | County of Montgomery, Series C (GO)<br>4.00%, 10/01/27 (c)   | 1,323,435  |
| 15,000         | Maryland Economic Development Corp., College Park Projects (RB) (AGM)<br>5.00%, 06/01/26 (c)   | 17,474     |
| 255,000        | Maryland Health and Higher Educational Facilities Authority, Lifebridge Health Issue (RB)<br>4.00%, 07/01/25 (c)                       | 263,736    |
| 550,000        | Maryland Health and Higher Educational Facilities Authority, Medstar Health Issue (RB)<br>5.00%, 02/15/25 (c)                          | 628,177    |
| 1,250,000      | Maryland Health and Higher Educational Facilities Authority, Meritus Medical Center (RB)<br>4.00%, 07/01/25 (c)                        | 1,308,237  |
|                | Maryland Stadium Authority, Baltimore City Public School Construction and Revitalization Program (RB)                                  |            |
| 750,000        | 5.00%, 05/01/26 (c)  | 870,232    |
| 250,000        | 5.00%, 05/01/26 (c)  | 285,638    |
| 240,000        | 5.00%, 05/01/26  | 286,346    |
| 250,000        | 5.00%, 05/01/26 (c)  | 291,878    |
| 1,000,000      | Maryland Stadium Authority, Baltimore City Public School Construction and Revitalization Program, Series A (RB)<br>5.00%, 05/01/28 (c) | 1,167,370  |
|                | Maryland State Department of Transportation (RB)   |            |

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|           |  |           |
|-----------|--|-----------|
| 500,000   | 3.00%, 09/01/27 (c)  | 500,685   |
| 1,500,000 | 4.00%, 05/01/25 (c)  | 1,655,145 |
|           | Maryland State Transportation Authority (RB)                                 |           |
| 300,000   | 3.00%, 07/01/27 (c)  | 292,491   |
| 510,000   | 3.00%, 07/01/27 (c)  | 503,518   |
|           | Maryland Water Quality Financing Administration (RB)                         |           |
| 810,000   | 2.80%, 03/01/24 (c)  | 828,776   |
| 655,000   | 3.00%, 03/01/24 (c)  | 659,546   |
|           | Prince George's County, Series A (GO)  |           |
| 445,000   | 4.00%, 09/01/24 (c)  | 491,841   |
| 140,000   | 4.00%, 09/01/24 (c)  | 153,971   |
| 1,000,000 | 4.00%, 07/15/28 (c)  | 1,118,550 |
| 1,000,000 | 5.00%, 07/15/28  | 1,243,440 |
| 1,150,000 | 5.00%, 07/15/28 (c)  | 1,421,089 |
|           | State of Maryland, Department of Transportation (RB)                         |           |
| 1,000,000 | 3.00%, 11/01/24 (c)  | 1,005,420 |
| 855,000   | 3.13%, 05/01/25 (c)  | 861,601   |
| 750,000   | 4.00%, 05/01/28 (c)  | 839,805   |
| 295,000   | 5.00%, 11/01/24 (c)  | 344,165   |
| 200,000   | State of Maryland, Department of Transportation, Second Issue (RB)           |           |
|           | 3.13%, 06/01/23 (c)  | 202,088   |
| 435,000   | State of Maryland, Department of Transportation, Third Issue (RB)            |           |
|           | 3.00%, 12/15/23 (c)  | 437,179   |
|           | State of Maryland, State and Local Facilities Loan, First Series (GO)        |           |
| 350,000   | 3.00%, 06/01/24 (c)  | 351,190   |
| 420,000   | 5.00%, 06/01/24 (c)  | 484,483   |
| 350,000   | State of Maryland, State and Local Facilities Loan, First Series (GO)        |           |
|           | 4.00%, 06/01/24 (c)  | 383,516   |
|           | State of Maryland, State and Local Facilities Loan, First Series A (GO)      |           |
| 405,000   | 3.00%, 03/01/23 (c)  | 408,718   |
| 250,000   | 3.13%, 03/15/28 (c)  | 248,723   |
| 1,745,000 | 4.00%, 03/15/27 (c)  | 1,929,359 |
| 1,000,000 | 5.00%, 03/15/25  | 1,180,650 |
| 1,250,000 | 5.00%, 03/15/26  | 1,503,912 |
| 1,000,000 | 5.00%, 03/15/28  | 1,238,450 |
| 100,000   | State of Maryland, State and Local Facilities Loan, First Series B (GO)      |           |
|           | 4.00%, 08/01/26  | 113,776   |
|           | State of Maryland, State and Local Facilities Loan, Second Series (GO)       |           |
| 530,000   | 4.00%, 08/01/28 (c)  | 582,226   |
| 1,000,000 | 5.00%, 08/01/28 (c)  | 1,226,180 |
|           | State of Maryland, State and Local Facilities Loan, Second Series A (GO)     |           |
| 350,000   | 2.75%, 08/01/23 (c)  | 357,889   |
| 1,000,000 | 3.00%, 08/01/27 (c)  | 1,004,480 |
| 1,315,000 | 4.00%, 08/01/23 (c)  | 1,410,456 |
|           | State of Maryland, State and Local Facilities Loan, Second Series B (GO)     |           |
| 100,000   | 3.00%, 08/01/22 (c)  | 101,093   |
| 1,255,000 | 4.00%, 08/01/22 (c)  | 1,339,248 |
| 20,000    | University System of Maryland, Auxiliary Facility and Tuition, Series A (RB) |           |
|           | 5.00%, 04/01/24 (c)  | 23,075    |
|           | Washington Suburban Sanitary District (GO)                                   |           |
| 500,000   | 3.00%, 06/01/24 (c)  | 508,110   |

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|                     |   |            |
|---------------------|---|------------|
| 1,215,000           | 3.00%, 06/01/24 (c)   | 1,242,860  |
| 560,000             | 3.00%, 06/01/24 (c)   | 572,841    |
|                     | Washington Suburban Sanitary District, Second Series (GO)                 |            |
| 1,170,000           | 4.00%, 06/01/24 (c)   | 1,256,603  |
| 550,000             | 5.00%, 06/01/27 (c)   | 667,018    |
|                     |   | 47,075,601 |
| Massachusetts: 3.0% |   |            |
|                     | City of Boston, Series A (GO)   |            |
| 300,000             | 4.00%, 03/01/24 (c)   | 323,289    |
| 20,000              | 5.00%, 04/01/25   | 23,725     |
|                     | Commonwealth of Massachusetts, Accelerated Bridge Program, Series A (RB)  |            |
| 1,100,000           | 5.00%, 06/01/24 (c)   | 1,232,198  |
| 720,000             | 5.00%, 06/15/24 (c)   | 834,494    |
| 1,000,000           | 5.00%, 06/15/24 (c)   | 1,152,940  |
| 15,000              | 5.00%, 06/01/25 (c)   | 17,525     |
| 20,000              | 5.00%, 06/01/25 (c)   | 23,289     |
|                     | Commonwealth of Massachusetts, Series A (GO)                              |            |
| 290,000             | 3.00%, 03/01/24 (c)   | 282,179    |
| 210,000             | 4.00%, 05/01/23 (c)   | 227,617    |
| 850,000             | 5.00%, 03/01/24 (c)   | 958,451    |
| 1,260,000           | 5.00%, 07/01/25 (c)   | 1,467,320  |
| 105,000             | 5.00%, 07/01/25   | 124,620    |
| 160,000             | 5.00%, 07/01/25 (c)   | 184,776    |
| 1,000,000           | 5.00%, 03/01/26   | 1,201,370  |
| 275,000             | 5.00%, 07/01/26 (c)   | 328,196    |
| 1,000,000           | 5.00%, 07/01/26   | 1,207,890  |
|                     | Commonwealth of Massachusetts, Series B (GO)                              |            |
| 600,000             | 5.00%, 07/01/26 (c)   | 699,528    |
| 1,860,000           | 5.00%, 07/01/26 (c)   | 2,144,115  |
| 155,000             | 5.00%, 07/01/26 (c)   | 183,818    |
| 1,155,000           | 5.00%, 07/01/28   | 1,431,796  |
|                     | Commonwealth of Massachusetts, Series C (GO)                              |            |
| 740,000             | 3.00%, 07/01/22 (c)   | 748,621    |
| 1,000,000           | 3.00%, 02/01/24 (c)   | 994,010    |
| 1,070,000           | 4.00%, 07/01/22 (c)   | 1,116,406  |
| 435,000             | 4.00%, 07/01/22 (c)   | 459,247    |
| 2,345,000           | 5.00%, 08/01/25   | 2,788,580  |
|                     | Commonwealth of Massachusetts, Series E (GO)                              |            |
| 1,150,000           | 3.00%, 11/01/27 (c)   | 1,105,828  |
| 100,000             | 5.00%, 11/01/27 (c)   | 118,913    |
|                     | Commonwealth of Massachusetts, Series F (GO)                              |            |
| 420,000             | 3.00%, 11/01/22 (c)   | 425,195    |
|                     | Commonwealth of Massachusetts, Series I (GO)                              |            |
| 500,000             | 5.00%, 12/01/26 (c)   | 582,525    |
| 10,000              | 5.00%, 12/01/26 (c)   | 12,074     |
|                     | Commonwealth of Massachusetts, Transportation Fund Revenue, Series A (RB) |            |
| 145,000             | 3.00%, 06/01/25 (c)   | 145,996    |
| 20,000              | 5.00%, 06/01/26 (c)   | 23,963     |
|                     | Massachusetts Bay Transportation Authority, Series A (RB)                 |            |
| 1,160,000           | 0.00%, 07/01/26 (c) ^   | 742,562    |
| 810,000             | 0.00%, 07/01/26 (c) ^   | 590,968    |



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|           |  |           |
|-----------|--|-----------|
| 1,230,000 | 0.00%, 07/01/26 (c) ^  | 860,483   |
| 890,000   | 0.00%, 07/01/26 (c) ^  | 674,122   |
| 1,310,000 | 2.00%, 07/01/26 (c)  | 1,243,203 |
| 1,315,000 | 4.00%, 07/01/25 (c)  | 1,395,846 |
| 160,000   | 5.00%, 07/01/25  | 190,536   |
| 1,070,000 | Massachusetts Bay Transportation Authority, Series B (RB)<br>5.00%, 07/01/25   | 1,273,493 |
| 500,000   | Massachusetts Clean Water Trust, Series 19 (RB)<br>5.00%, 02/01/26 (c)   | 585,305   |
| 1,100,000 | 5.00%, 02/01/26 (c)  | 1,293,622 |
| 940,000   | 5.00%, 02/01/26 (c)  | 1,116,739 |
| 1,000,000 | Massachusetts Clean Water Trust, Series 21 (RB)<br>5.00%, 08/01/28 (c)   | 1,193,090 |
| 1,000,000 | Massachusetts Department of Transportation, Metropolitan Highway System, Series A (RB)<br>5.00%, 01/01/29                        | 1,242,100 |
| 2,905,000 | Massachusetts Development Finance Agency, Boston Medical Center, Series E (RB)<br>5.00%, 07/01/26 (c)                            | 3,147,655 |
| 130,000   | Massachusetts Development Finance Agency, Caregroup Issue, Series J-2 (RB) (SBG)<br>5.00%, 07/01/28 (c)                          | 145,734   |
| 480,000   | Massachusetts Development Finance Agency, Harvard University, Series A (RB)<br>5.00%, 07/15/26 (c)                               | 564,998   |
| 700,000   | 5.00%, 07/15/26 (c)  | 847,861   |
| 1,000,000 | Massachusetts Development Finance Agency, Lahey Health System, Series F (RB)<br>5.00%, 08/15/25 (c)                              | 1,102,830 |
| 125,000   | 5.00%, 08/15/25 (c)  | 140,673   |
| 105,000   | Massachusetts Development Finance Agency, Partners Healthcare System, Series Q (RB)<br>5.00%, 07/01/26                           | 125,550   |
| 300,000   | 5.00%, 07/01/26 (c)  | 346,479   |
| 760,000   | Massachusetts Development Finance Agency, Series I (RB)<br>3.00%, 07/01/26 (c)   | 746,776   |
| 200,000   | 3.25%, 07/01/26 (c)  | 193,066   |
| 200,000   | 5.00%, 07/01/26 (c)  | 228,818   |
| 100,000   | Massachusetts Development Finance Agency, UMass Memorial Health Care Obligated Group Issue, Series I (RB)<br>5.00%, 07/01/26 (c) | 114,769   |
| 500,000   | Massachusetts Housing Finance Agency, Series 178 (RB)<br>3.70%, 06/01/25 (c)   | 506,905   |
| 10,000    | Massachusetts School Building Authority, Dedicated Sales Tax, Series B (RB)<br>5.00%, 11/15/24                                   | 11,731    |
| 10,000    | 5.00%, 01/15/25  | 11,760    |
| 1,000,000 | 5.00%, 01/15/25 (c)  | 1,160,720 |
| 15,000    | Massachusetts School Building Authority, Dedicated Sales Tax, Series C (RB)<br>5.00%, 08/15/25                                   | 17,853    |
| 125,000   | 5.00%, 11/15/26 (c)  | 145,335   |
| 1,000,000 | Massachusetts State College Building Authority, Series A (RB)<br>4.00%, 05/01/25 (c)   | 1,102,570 |
| 500,000   | 5.00%, 05/01/25 (c)  | 572,790   |
| 835,000   | Massachusetts Water Pollution Abatement Trust (RB)<br>5.00%, 08/01/24 (c)  | 969,852   |

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|                |   |            |
|----------------|---|------------|
|                | Massachusetts Water Resources Authority, Series C (RB)  |            |
| 685,000        | 5.00%, 08/01/26 (c)   | 799,299    |
| 2,115,000      | 5.00%, 08/01/27 (c)   | 2,522,624  |
| 730,000        | University of Massachusetts Building Authority, Series 1 (RB)<br>5.00%, 11/01/25 (c)                  | 867,992    |
| 1,020,000      | University of Massachusetts Building Authority, Series 3 (RB)<br>5.00%, 11/01/27 (c)                  | 1,221,185  |
|                |   | 52,588,388 |
| Michigan: 1.8% |   |            |
| 285,000        | Board of Governors of Wayne State University, Series A (RB)<br>5.00%, 05/15/26 (c)                    | 330,623    |
|                | Great Lakes Water Authority, Sewage Disposal System Revenue, Second Lien, Series C (RB)               |            |
| 250,000        | 5.00%, 07/01/26 (c)   | 286,925    |
| 250,000        | 5.00%, 07/01/26 (c)   | 288,113    |
|                | Great Lakes Water Authority, Sewage Disposal System Revenue, Senior Lien, Series B (RB)               |            |
| 1,220,000      | 5.00%, 07/01/26 (c)   | 1,387,921  |
| 1,500,000      | 5.00%, 07/01/26 (c)   | 1,720,455  |
| 500,000        | 5.00%, 07/01/26 (c)   | 578,190    |
|                | Great Lakes Water Authority, Sewage Disposal System Revenue, Senior Lien, Series C (RB)               |            |
| 1,025,000      | 5.00%, 07/01/26 (c)   | 1,174,896  |
| 30,000         | 5.00%, 07/01/26 (c)   | 35,109     |
| 130,000        | Great Lakes Water Authority, Water Supply System, Second Lien, Series D (RB)<br>5.00%, 07/01/26 (c)   | 149,201    |
| 365,000        | Great Lakes Water Authority, Water Supply System, Senior Lien, Series C (RB)<br>5.00%, 07/01/26       | 434,507    |
| 140,000        | Michigan Finance Authority Hospital, Henry Ford Health System (RB)<br>3.00%, 11/15/26 (c)             | 128,773    |
|                | Michigan Finance Authority Local Government Loan Program, Series C (RB)                               |            |
| 500,000        | 5.00%, 07/01/25 (c)   | 567,660    |
| 250,000        | 5.00%, 07/01/25 (c)   | 285,338    |
|                | Michigan Finance Authority Local Government Loan Program, Series H-1 (RB)                             |            |
| 725,000        | 5.00%, 10/01/24 (c)   | 810,318    |
| 110,000        | 5.00%, 11/15/26 (c)   | 128,568    |
|                | Michigan Finance Authority, Beaumont Health Credit Group, Series A (RB)                               |            |
| 1,975,000      | 5.00%, 08/01/24 (c)   | 2,200,071  |
| 1,790,000      | 5.00%, 08/01/24 (c)   | 2,045,934  |
|                | Michigan Finance Authority, Clean Water, Series B (RB)  |            |
| 110,000        | 5.00%, 10/01/25   | 131,075    |
| 100,000        | 5.00%, 10/01/26   | 121,025    |
|                | Michigan Finance Authority, Detroit Water and Sewerage Department, Senior Lien, Series C-3 (RB) (AGM) |            |
| 750,000        | 5.00%, 07/01/24 (c)   | 834,255    |
| 405,000        | 5.00%, 07/01/24 (c)   | 452,134    |
| 560,000        | 5.00%, 07/01/24 (c)   | 637,347    |
|                | Michigan Finance Authority, Detroit Water and Sewerage Department, Senior Lien, Series D-2 (RB) (AGM) |            |
| 935,000        | 5.00%, 07/01/24 (c)   | 1,052,698  |
| 110,000        | 5.00%, 07/01/24 (c)   | 124,414    |

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|                 |  |            |
|-----------------|--|------------|
| 1,450,000       | Michigan Finance Authority, Detroit Water and Sewerage Department, Senior Lien, Series D-4 (RB)<br>5.00%, 07/01/24 (c) | 1,616,837  |
| 105,000         | Michigan Finance Authority, Trinity Health Credit Group, Series MI (RB)<br>5.00%, 06/01/22 (c)                         | 113,602    |
| 75,000          | 5.00%, 06/01/27 (c)  | 87,296     |
| 1,205,000       | 5.50%, 06/01/25 (c)  | 1,435,420  |
| 265,000         | 5.50%, 06/01/25 (c)  | 312,933    |
| 15,000          | Michigan State Building Authority, Series I (RB)<br>5.00%, 10/15/25 (c)  | 17,299     |
| 200,000         | 5.00%, 10/15/25 (c)  | 231,718    |
| 360,000         | 5.00%, 10/15/25 (c)  | 420,732    |
| 125,000         | 5.00%, 10/15/26 (c)  | 144,138    |
| 120,000         | 5.00%, 10/15/26 (c)  | 137,519    |
| 515,000         | 5.00%, 10/15/26 (c)  | 599,517    |
| 570,000         | 5.00%, 10/15/26 (c)  | 659,929    |
| 100,000         | Michigan State Hospital Finance Authority, Series B (RB)<br>5.00%, 12/01/26  | 119,469    |
| 960,000         | Michigan State Housing Development Authority, Single-Family Mortgage, Series A (RB)<br>3.35%, 12/01/25 (c)             | 965,846    |
| 330,000         | Michigan State Housing Development Authority, Single-Family Mortgage, Series B (RB)<br>3.10%, 06/01/26 (c)             | 325,542    |
| 170,000         | 3.35%, 06/01/26 (c)  | 167,312    |
| 1,010,000       | Regents of the University of Michigan (RB)<br>5.00%, 04/01/26 (c)  | 1,178,125  |
| 420,000         | Royal Oak Hospital Finance Authority, William Beaumont Hospital, Series D (RB)<br>5.00%, 03/01/24 (c)                  | 465,100    |
| 330,000         | 5.00%, 03/01/24 (c)  | 375,665    |
| 3,000,000       | State of Michigan, Environmental Program (GO)<br>3.00%, 05/01/26 (c)   | 3,035,070  |
| 280,000         | State of Michigan, Environmental Program, Series A (GO)<br>5.00%, 12/01/24 (c)   | 326,130    |
| 500,000         | 5.00%, 12/01/25 (c)  | 591,735    |
| 10,000          | 5.00%, 12/01/25 (c)  | 11,870     |
| 15,000          | State of Michigan, Environmental Program, Series B (GO)<br>5.00%, 11/01/24   | 17,560     |
| 300,000         | State of Michigan, Grant Anticipation Refunding Bonds (RB)<br>5.00%, 03/15/26  | 357,717    |
| 1,100,000       | 5.00%, 03/15/27  | 1,329,548  |
|                 |  | 30,949,179 |
| Minnesota: 1.1% |  |            |
| 180,000         | City of Maple Grove, Minnesota Health Care Facilities (RB)<br>3.38%, 05/01/27 (c)                                      | 178,484    |
| 345,000         | 3.50%, 05/01/27 (c)  | 343,372    |
| 1,000,000       | City of Minneapolis, Fairview Health Services, Series A (RB)<br>5.00%, 11/15/25 (c)                                    | 1,117,940  |
| 520,000         | City of St. Cloud, Minnesota Health Care, Series A (RB)<br>3.00%, 05/01/26 (c)   | 496,345    |
| 335,000         |  | 346,869    |

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|                   |   |            |
|-------------------|---|------------|
|                   | City of St. Paul, Housing and Redevelopment Authority, Series A (RB)          |            |
|                   | 4.00%, 07/01/25 (c)   |            |
| 1,000,000         | County of Hennepin, First Lien, Sales Tax, Series A (RB)                      | 1,141,350  |
|                   | 5.00%, 12/15/23 (c)   |            |
| 135,000           | Duluth Independent School District No. 709, Series A (CP) (SD CRED PROG)      | 152,238    |
|                   | 5.00%, 02/01/25   |            |
|                   | Minneapolis St Paul Metropolitan Airports Commission, Series B (RB)           |            |
| 135,000           | 4.00%, 01/01/26   | 152,246    |
| 120,000           | 5.00%, 01/01/26   | 143,033    |
| 515,000           | 5.00%, 01/01/27 (c)   | 611,326    |
| 145,000           | 5.00%, 01/01/27 (c)   | 170,977    |
|                   | Minnesota Public Facilities Authority, Series B (RB)                          |            |
| 505,000           | 3.00%, 03/01/25   | 535,967    |
| 750,000           | 5.00%, 10/01/26   | 911,385    |
| 1,000,000         | Regents of the University of Minnesota, Series B (RB)                         | 1,197,790  |
|                   | 5.00%, 12/01/27 (c)   |            |
| 500,000           | Roseville Independent School District No. 623 (GO) (SD CRED PROG)             | 584,370    |
|                   | 5.00%, 02/01/27 (c)   |            |
|                   | Sartell-St. Stephen Independent School District No. 748 (GO) (SD CRED PROG)   |            |
| 750,000           | 5.00%, 02/01/25 (c)   | 870,480    |
| 600,000           | 5.00%, 02/01/25 (c)   | 698,586    |
| 30,000            | State of Minnesota, Series A (RB)   | 33,824     |
|                   | 5.00%, 06/01/23 (c)   |            |
|                   | State of Minnesota, State Trunk Highway, Series B (GO)                        |            |
| 555,000           | 2.25%, 08/01/26 (c)   | 497,263    |
| 440,000           | 3.00%, 08/01/24 (c)   | 454,885    |
| 500,000           | 3.00%, 08/01/26 (c)   | 522,555    |
| 570,000           | 3.25%, 08/01/25 (c)   | 566,563    |
| 1,000,000         | 4.00%, 08/01/24 (c)   | 1,104,710  |
| 225,000           | 4.00%, 08/01/24 (c)   | 249,559    |
| 185,000           | 4.00%, 08/01/26   | 210,624    |
| 585,000           | 4.00%, 08/01/26 (c)   | 662,647    |
|                   | State of Minnesota, Various Purpose, Series A (GO)                            |            |
| 1,025,000         | 5.00%, 08/01/27   | 1,260,453  |
| 400,000           | 5.00%, 10/01/27 (c)   | 490,676    |
|                   | State of Minnesota, Various Purpose, Series D (GO)                            |            |
| 1,225,000         | 2.25%, 08/01/26 (c)   | 1,149,858  |
| 1,000,000         | 3.00%, 10/01/27 (c)   | 1,019,260  |
| 1,000,000         | 3.00%, 10/01/27 (c)   | 1,034,740  |
|                   |   | 18,910,375 |
| Mississippi: 0.6% |   |            |
| 1,000,000         | Mississippi Development Bank, Desoto County Highway Construction Project (RB) | 1,094,080  |
|                   | 5.00%, 01/01/23 (c)   |            |
| 300,000           | Mississippi Development Bank, Jackson Public School District, Series A (RB)   | 346,743    |
|                   | 5.00%, 04/01/26 (c)   |            |
|                   | State of Mississippi, Series A (GO)   |            |
| 125,000           | 5.00%, 10/01/26   | 150,985    |
| 835,000           | 5.00%, 10/01/27 (c)   | 979,973    |
| 300,000           | 5.00%, 10/01/27 (c)   | 350,139    |
| 500,000           | 5.00%, 10/01/27 (c)   | 590,280    |
| 1,000,000         | 5.00%, 10/01/27 (c)   | 1,192,810  |

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| 650,000        | 5.00%, 10/01/27 (c)<br>State of Mississippi, Series B (GO)                                 | 771,478   |
| 155,000        | 5.00%, 12/01/26 (c)  | 180,056   |
| 750,000        | 5.00%, 12/01/26 (c)<br>State of Mississippi, Series C (GO)                                 | 883,395   |
| 850,000        | 5.00%, 10/01/25  | 1,011,100 |
| 845,000        | 5.00%, 10/01/25 (c)  | 1,001,562 |
| 1,205,000      | State of Mississippi, Series E (RB)<br>5.00%, 10/15/25                                     | 1,406,355 |
|                |  | 9,958,956 |
| Missouri: 0.8% |  |           |
|                | City of Kansas City, Downtown Arena Project, Series E (RB)                                 |           |
| 450,000        | 3.00%, 04/01/25 (c)  | 438,664   |
| 750,000        | 5.00%, 04/01/25 (c)  | 857,302   |
| 570,000        | City of Kansas City, Sanitary Sewer System Revenue, Series A (RB)<br>5.00%, 01/01/25 (c)   | 661,730   |
| 100,000        | City of Springfield, Missouri Public Utility (RB)<br>4.00%, 08/01/25 (c)                   | 107,782   |
| 10,000         | County of Jackson, Harry S. Truman Sports Complex Project (RB)<br>5.00%, 12/01/24 (c)      | 11,446    |
| 185,000        | Curators of the University of Missouri, Series A (RB)<br>5.00%, 11/01/24 (c)               | 214,088   |
| 300,000        | 5.00%, 11/01/24 (c)  | 350,175   |
|                | Health and Educational Facilities Authority of the State of Missouri, Series A (RB)        |           |
| 630,000        | 4.00%, 06/01/24 (c)  | 648,245   |
| 110,000        | 5.00%, 02/01/24 (c)  | 115,542   |
| 960,000        | 5.00%, 06/01/24 (c)  | 1,077,917 |
| 615,000        | 5.00%, 06/01/24 (c)  | 702,724   |
| 1,000,000      | 5.00%, 06/01/24 (c)  | 1,117,010 |
|                | Metropolitan St. Louis Sewer District, Wastewater System, Series B (RB)                    |           |
| 490,000        | 5.00%, 05/01/25 (c)  | 567,116   |
| 1,165,000      | 5.00%, 05/01/25 (c)  | 1,351,283 |
|                | Missouri Highway and Transportation Commission, First Lien, Series A (RB)                  |           |
| 535,000        | 5.00%, 05/01/24 (c)  | 618,513   |
| 515,000        | 5.00%, 05/01/26  | 621,363   |
|                | Missouri Joint Municipal Electric Utility Commission, Iatan 2 Project, Series A (RB)       |           |
| 310,000        | 5.00%, 01/01/24 (c)  | 345,582   |
| 290,000        | 5.00%, 01/01/24 (c)  | 324,568   |
| 215,000        | 5.00%, 01/01/24 (c)  | 241,901   |
|                | Missouri Joint Municipal Electric Utility Commission, Plum Point Project, Series A (RB)    |           |
| 100,000        | 5.00%, 01/01/25 (c)  | 114,300   |
|                | Missouri Joint Municipal Electric Utility Commission, Power Project, Series A (RB)         |           |
| 370,000        | 5.00%, 06/01/25 (c)  | 423,328   |
|                | Missouri Joint Municipal Electric Utility Commission, Prairie State Project, Series A (RB) |           |
| 15,000         | 4.00%, 06/01/26 (c)  | 15,987    |
|                | Missouri State Board of Public Buildings, Series A (RB)                                    |           |
| 575,000        | 4.00%, 04/01/24 (c)  | 633,161   |
|                | Missouri State Health and Educational Facilities, Series A (RB)                            |           |
| 125,000        | 5.00%, 06/01/24 (c)  | 142,156   |

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|                |   |            |
|----------------|---|------------|
|                | Platte County Park Hill School District (GO) (SAW)                  |            |
| 225,000        | 3.00%, 03/01/26 (c)   | 219,492    |
| 105,000        | 3.00%, 03/01/26 (c)   | 103,698    |
|                | Springfield School District No. R-12 (GO) (SAW)                     |            |
| 1,000,000      | 4.00%, 03/01/28 (c)   | 1,114,920  |
|                | St Louis Land Clearance for Redevelopment Authority, Series A (RB)  |            |
| 115,000        | 4.25%, 06/01/26   | 123,531    |
|                |   | 13,263,524 |
| Nebraska: 0.5% |   |            |
|                | Central Plains Energy Project, Gas Project Crossover, Series A (RB) |            |
| 1,000,000      | 5.00%, 09/01/27   | 1,143,700  |
| 300,000        | 5.00%, 09/01/32   | 348,288    |
|                | City of Lincoln, Electric System, Series A (RB)                     |            |
| 100,000        | 5.00%, 09/01/25 (c)   | 115,791    |
|                | Douglas County Hospital Authority No. 2 (RB)                        |            |
| 115,000        | 4.00%, 05/15/26 (c)   | 121,849    |
|                | Douglas County School District No. 0001 (GO)                        |            |
| 245,000        | 3.00%, 12/15/24 (c)   | 241,854    |
|                | Metropolitan Utilities District of Omaha, Water System (RB)         |            |
| 260,000        | 3.25%, 12/01/25 (c)   | 263,141    |
|                | Nebraska Public Power District, Series A-1 (RB)                     |            |
| 10,000         | 5.00%, 01/01/25   | 11,658     |
|                | Omaha Public Power District, Electric System, Series A (RB)         |            |
| 100,000        | 5.00%, 12/01/27 (c)   | 117,011    |
|                | Omaha Public Power District, Electric System, Series AA (RB)        |            |
| 130,000        | 2.25%, 08/01/19 (c)   | 129,697    |
| 110,000        | 4.00%, 02/01/24 (c)   | 115,352    |
| 1,080,000      | 5.00%, 02/01/24 (c)   | 1,228,241  |
|                | Omaha Public Power District, Electric System, Series B (RB)         |            |
| 1,795,000      | 5.00%, 08/01/24 (c)   | 2,043,679  |
|                | Public Power Generation Agency, Whelan Energy Unit 2, Series A (RB) |            |
| 1,295,000      | 3.00%, 07/01/26 (c)   | 1,252,317  |
| 560,000        | 3.13%, 07/01/26 (c)   | 536,183    |
| 1,400,000      | 5.00%, 01/01/25 (c)   | 1,577,982  |
|                |   | 9,246,743  |
| Nevada: 1.4%   |   |            |
|                | City of Las Vegas, Series C (GO)                                    |            |
| 125,000        | 5.00%, 03/01/26 (c)   | 144,796    |
| 500,000        | 5.00%, 03/01/26 (c)   | 589,820    |
|                | Clark County Limited Tax Bond Bank (GO)                             |            |
| 100,000        | 5.00%, 06/01/25   | 117,642    |
|                | Clark County Limited Tax Bond Bank, Series A (GO)                   |            |
| 100,000        | 5.00%, 11/01/25   | 118,505    |
| 100,000        | 5.00%, 05/01/26 (c)   | 117,767    |
| 500,000        | 5.00%, 05/01/26 (c)   | 598,035    |
|                | Clark County Limited Tax Bond Bank, Series B (GO)                   |            |
| 10,000         | 5.00%, 11/01/24   | 11,677     |
| 300,000        | 5.00%, 11/01/26 (c)   | 354,333    |
|                | Clark County Limited Tax Flood Control (GO)                         |            |
| 890,000        | 4.00%, 05/01/25 (c)   | 936,654    |
| 10,000         | 5.00%, 11/01/24   | 11,677     |

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|                     |  |            |
|---------------------|--|------------|
| 420,000             | 5.00%, 05/01/25 (c)  | 489,019    |
| 1,115,000           | 5.00%, 05/01/25 (c)  | 1,283,476  |
| 1,000,000           | Clark County Limited Tax, Series A (GO)<br>5.00%, 06/01/28 (c)                                 | 1,210,470  |
| 500,000             | Clark County Limited Tax, Series C (GO)<br>3.00%, 07/01/27 (c)                                 | 479,785    |
| 1,200,000           | 3.00%, 07/01/27 (c)  | 1,164,552  |
| 1,160,000           | Clark County School District, Limited Tax, Series C (GO)<br>5.00%, 12/15/25 (c)                | 1,342,630  |
| 250,000             | Clark County School District, Series B (GO)<br>4.00%, 11/01/26 (c)                             | 266,793    |
| 1,240,000           | 4.00%, 11/01/26 (c)  | 1,333,037  |
| 850,000             | 5.00%, 11/01/26<br>Clark County School District, Series C (GO)                                 | 1,023,944  |
| 1,145,000           | 5.00%, 06/15/25  | 1,330,696  |
| 200,000             | 5.00%, 12/15/25 (c)  | 232,858    |
| 855,000             | 5.00%, 12/15/27 (c)  | 983,609    |
| 200,000             | Clark County School District, Series D (GO)<br>4.00%, 12/15/25 (c)                             | 210,036    |
| 25,000              | 5.00%, 06/15/25  | 29,055     |
| 1,000,000           | 5.00%, 12/15/25 (c)  | 1,153,350  |
| 630,000             | Clark County Water Reclamation District (GO)<br>3.00%, 07/01/26 (c)                            | 650,015    |
| 220,000             | 5.00%, 07/01/26  | 264,539    |
| 500,000             | Las Vegas Valley Water District, Series A (GO)<br>4.00%, 02/01/27 (c)                          | 534,475    |
| 150,000             | 5.00%, 06/01/26 (c)  | 179,216    |
| 325,000             | State of Nevada, Highway Improvement, Motor Vehicle Fuel Tax (RB) (AGM)<br>3.38%, 06/01/28 (c) | 324,792    |
| 1,000,000           | 4.00%, 06/01/27 (c)  | 1,068,590  |
| 1,000,000           | 4.00%, 06/01/28 (c)  | 1,075,720  |
| 1,000,000           | 4.00%, 06/01/28 (c)  | 1,083,330  |
| 20,000              | 5.00%, 12/01/25  | 23,866     |
| 220,000             | 5.00%, 06/01/26 (c)  | 263,927    |
| 1,020,000           | 5.00%, 06/01/26 (c)  | 1,215,248  |
| 270,000             | 5.00%, 06/01/26 (c)  | 319,677    |
| 795,000             | 5.00%, 06/01/27 (c)  | 944,826    |
| 355,000             | Truckee Meadows Water Authority (RB)<br>5.00%, 07/01/26 (c)                                    | 409,010    |
| 30,000              | 5.00%, 07/01/26 (c)  | 34,977     |
|                     |  | 23,926,424 |
| New Hampshire: 0.1% |  |            |
| 1,000,000           | State of New Hampshire, Series A (GO)<br>5.00%, 03/01/25                                       | 1,178,600  |
| New Jersey: 3.5%    |  |            |
| 800,000             | Camden County, New Jersey Improvement Authority, Series A (RB)<br>5.00%, 02/15/24 (c)          | 884,024    |
| 600,000             | County of Union, Technical School Bonds, Series A (GO)<br>3.00%, 09/01/25 (c)                  | 615,246    |
| 1,800,000           | New Jersey Economic Development Authority, New Jersey Transit Corp. Project,<br>Series A (RB)  | 1,875,474  |

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|           | 4.00%, 11/01/27  |           |
|           | New Jersey Economic Development Authority, New Jersey Transit Corp. Project, Series B (RB) |           |
| 130,000   | 4.00%, 11/01/25  | 138,531   |
| 1,000,000 | 5.00%, 11/01/25  | 1,127,710 |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series AAA (RB) |           |
| 165,000   | 4.13%, 06/15/25  | 176,862   |
| 380,000   | 5.50%, 12/15/26 (c)  | 424,635   |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series BBB (RB) |           |
| 1,500,000 | 4.75%, 12/15/26 (c)  | 1,598,115 |
| 275,000   | 5.50%, 12/15/26 (c)  | 313,121   |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series DDD (RB) |           |
| 1,175,000 | 5.00%, 06/15/27 (c)  | 1,267,308 |
| 615,000   | 5.00%, 06/15/27 (c)  | 660,584   |
| 340,000   | 5.00%, 06/15/27 (c)  | 367,972   |
| 245,000   | 5.00%, 06/15/27  | 277,127   |
| 250,000   | 5.00%, 06/15/27 (c)  | 275,643   |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series PP (RB)  |           |
| 240,000   | 3.50%, 06/15/24 (c)  | 243,398   |
| 1,580,000 | 5.00%, 06/15/24 (c)  | 1,729,689 |
| 610,000   | 5.00%, 06/15/24 (c)  | 651,602   |
| 1,035,000 | 5.00%, 06/15/24 (c)  | 1,125,055 |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series UU (RB)  |           |
| 240,000   | 5.00%, 06/15/24 (c)  | 257,458   |
| 1,220,000 | 5.00%, 06/15/24 (c)  | 1,318,027 |
| 555,000   | 5.00%, 06/15/24 (c)  | 603,291   |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series WW (RB)  |           |
| 150,000   | 5.00%, 06/15/25 (c)  | 159,822   |
| 180,000   | 5.00%, 06/15/25 (c)  | 192,415   |
| 440,000   | 5.25%, 06/15/25 (c)  | 491,546   |
| 100,000   | 5.25%, 06/15/25 (c)  | 108,772   |
| 250,000   | 5.25%, 06/15/25 (c)  | 272,670   |
|           | New Jersey Economic Development Authority, School Facilities Construction, Series XX (RB)  |           |
| 1,090,000 | 4.25%, 06/15/25 (c)  | 1,160,556 |
| 565,000   | 4.38%, 06/15/25 (c)  | 602,262   |
| 100,000   | 5.00%, 06/15/25  | 112,305   |
|           | New Jersey Economic Development Motor Vehicle, Series A (RB)                               |           |
| 335,000   | 3.38%, 07/01/27 (c)  | 328,608   |
| 440,000   | 4.00%, 07/01/27 (c)  | 433,514   |
| 450,000   | 4.00%, 07/01/27 (c)  | 449,986   |
| 365,000   | 5.00%, 07/01/27 (c)  | 393,806   |
| 200,000   | New Jersey Educational Facilities Authority Princeton University, Series A (RB)            | 236,296   |
| 235,000   | 5.00%, 07/01/25 (c)  | 271,070   |



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|           | New Jersey Educational Facilities Authority, College of New Jersey, Series G (RB)<br>5.00%, 07/01/25 (c)                                   |           |
| 230,000   | New Jersey Educational Facilities Authority, Higher Education Facilities Trust (RB)<br>5.00%, 06/15/24 (c)                                 | 248,481   |
| 1,100,000 | New Jersey Educational Facilities Authority, Higher Educational Capital Improvement,<br>Series A (RB)<br>5.00%, 09/01/24 (c)               | 1,206,227 |
| 530,000   | New Jersey Educational Facilities Authority, Princeton University, Series A (RB)<br>5.00%, 07/01/24 (c)                                    | 617,620   |
| 1,000,000 | New Jersey Educational Facilities Authority, Stockton University Issue, Series A (RB)<br>5.00%, 07/01/26 (c)                               | 1,131,950 |
| 1,590,000 | New Jersey Health Care Facilities Financing Authority, Barnabas Health Issue, Series<br>A (RB)<br>4.00%, 07/01/26 (c)                      | 1,682,951 |
| 20,000    | New Jersey Health Care Facilities Financing Authority, Hospital Corp. (RB)<br>5.00%, 07/01/25  | 23,526    |
| 200,000   | New Jersey Health Care Facilities Financing Authority, Hospital Corp., Series A (RB)<br>(AGM)<br>5.00%, 07/01/25 (c)                       | 226,344   |
| 1,265,000 | New Jersey Health Care Facilities Financing Authority, Inspira Health Obligated<br>Group Issue, Series A (RB)<br>3.00%, 07/01/26 (c)       | 1,218,790 |
| 310,000   | 3.38%, 07/01/27 (c)  | 303,958   |
| 115,000   | New Jersey Health Care Facilities Financing Authority, St. Joseph's Healthcare System<br>Obligated Group Issue (RB)<br>3.00%, 07/01/26 (c) | 101,962   |
| 865,000   | New Jersey State Turnpike Authority, Series A (RB)<br>5.00%, 07/01/24 (c)  | 988,790   |
| 765,000   | 5.00%, 07/01/24 (c)  | 877,004   |
| 2,900,000 | New Jersey State Turnpike Authority, Series B (RB)<br>5.00%, 01/01/28 (c)  | 3,372,555 |
| 1,080,000 | 5.00%, 01/01/28 (c)  | 1,261,516 |
| 115,000   | 5.00%, 01/01/28 (c)  | 135,119   |
| 1,330,000 | New Jersey Transportation Trust Fund Authority, Series A (RB)<br>4.00%, 12/15/28 (c)   | 1,346,199 |
| 500,000   | 5.00%, 12/15/27  | 568,135   |
| 1,000,000 | 5.00%, 12/15/28 (c)  | 1,090,170 |
| 500,000   | 5.00%, 12/15/28  | 569,245   |
| 780,000   | New Jersey Transportation Trust Fund Authority, Series A-1 (RB)<br>4.10%, 06/15/26 (c)   | 801,442   |
| 750,000   | 5.00%, 06/15/26 (c)  | 852,667   |
| 265,000   | New Jersey Transportation Trust Fund Authority, Series AA (RB)<br>4.25%, 06/15/25 (c)  | 283,736   |
| 320,000   | 4.63%, 06/15/25 (c)  | 341,872   |
| 655,000   | 4.75%, 06/15/25 (c)  | 686,833   |
| 360,000   | 5.00%, 06/15/24 (c)  | 398,423   |
| 500,000   | 5.00%, 06/15/25 (c)  | 557,215   |
| 435,000   | 5.25%, 06/15/25 (c)  | 487,022   |
| 300,000   | 5.25%, 06/15/25 (c)  | 336,981   |
| 170,000   | New Jersey Transportation Trust Fund Authority, Series C (RB)<br>5.25%, 12/15/24 (c)   | 184,328   |

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| 1,010,000        | New Jersey Transportation Trust Fund Authority, Series D (RB)<br>5.00%, 12/15/24 (c)                    | 1,081,902  |
|                  | New Jersey Turnpike Authority, Series A (RB)  |            |
| 135,000          | 4.00%, 01/01/27 (c)   | 141,912    |
| 800,000          | 5.00%, 07/01/24 (c)   | 898,848    |
| 585,000          | 5.00%, 07/01/24 (c)   | 667,116    |
| 1,565,000        | 5.00%, 07/01/24 (c)   | 1,765,117  |
| 330,000          | 5.00%, 07/01/24 (c)   | 375,243    |
| 1,800,000        | 5.00%, 07/01/24 (c)   | 2,037,960  |
| 105,000          | 5.00%, 01/01/26 (c)   | 120,553    |
| 375,000          | 5.00%, 01/01/26 (c)   | 424,721    |
| 30,000           | 5.00%, 01/01/26 (c)   | 34,260     |
| 2,010,000        | 5.00%, 01/01/27 (c)   | 2,362,192  |
| 270,000          | 5.00%, 01/01/27 (c)   | 309,806    |
|                  | New Jersey Turnpike Authority, Series E (RB)  |            |
| 340,000          | 5.00%, 01/01/25 (c)   | 387,814    |
| 150,000          | 5.00%, 01/01/27   | 179,249    |
| 200,000          | 5.00%, 01/01/28 (c)   | 234,990    |
| 115,000          | 5.00%, 01/01/28 (c)   | 137,932    |
| 2,130,000        | New Jersey Turnpike Authority, Series G (RB) (AGM)<br>4.00%, 01/01/28 (c)                               | 2,266,235  |
|                  | State of New Jersey, Various Purposes (GO)  |            |
| 700,000          | 5.00%, 06/01/25 (c)   | 796,061    |
| 130,000          | 5.00%, 06/01/25 (c)   | 149,721    |
| 625,000          | 5.00%, 06/01/27   | 738,394    |
| 225,000          | The State University of New Jersey, Rutgers, Series M (RB)<br>5.00%, 05/01/26 (c)                       | 258,856    |
|                  | Tobacco Settlement Financing Corp., Series A (RB)   |            |
| 1,250,000        | 5.00%, 06/01/28 (c)   | 1,396,975  |
| 500,000          | 5.00%, 06/01/28 (c)   | 566,440    |
|                  |   | 60,377,858 |
| New Mexico: 0.5% |   |            |
|                  | Albuquerque Bernalillo County Water Utility Authority, Senior Lien (RB)                                 |            |
| 500,000          | 2.85%, 07/01/25 (c)   | 511,145    |
| 1,285,000        | 5.00%, 07/01/25 (c)   | 1,515,760  |
| 275,000          | Albuquerque Municipal School District No. 12 (GO) (SAW)<br>5.00%, 08/01/26                              | 330,649    |
| 3,180,000        | New Mexico Finance Authority, State Transportation, Senior Lien, Series B-1 (RB)<br>5.00%, 06/15/24 (c) | 3,664,600  |
| 500,000          | Regents of the University of New Mexico, Series A (RB)<br>2.50%, 06/01/26 (c)                           | 492,775    |
|                  | State of New Mexico, Series A (GO)  |            |
| 250,000          | 5.00%, 03/01/25   | 294,650    |
| 100,000          | 5.00%, 07/01/25   | 118,347    |
| 250,000          | 5.00%, 03/01/27   | 303,863    |
| 750,000          | State of New Mexico, Series B (GO)<br>5.00%, 03/01/25   | 883,950    |
|                  |   | 8,115,739  |
| New York: 14.6%  |   |            |
|                  | Brooklyn Arena Local Development Corp., Barclays Center, Series A (RB) (AGM)                            |            |
| 955,000          | 4.00%, 01/15/27 (c)   | 1,041,647  |

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| 500,000   | 5.00%, 01/15/27 (c)  | 562,410   |
| 1,740,000 | 5.00%, 01/15/27 (c)  | 1,980,207 |
| 5,000     | City of Monroe, Industrial Development Agency, Rochester Schools Modernization Project (RB) (SAW)<br>5.00%, 05/01/23 (c) | 5,646     |
| 500,000   | City of New York Housing Development Corp., Series G-1 (RB)<br>3.10%, 11/01/25 (c)                                       | 489,170   |
| 310,000   | City of New York, Series A (GO)<br>4.00%, 08/01/26 (c)   | 330,017   |
| 15,000    | 5.00%, 08/01/24 (c)  | 17,397    |
| 750,000   | 5.00%, 08/01/25 (c)  | 886,342   |
| 1,000,000 | 5.00%, 08/01/25 (c)  | 1,176,460 |
| 2,160,000 | 5.00%, 08/01/26 (c)  | 2,530,051 |
| 500,000   | 5.00%, 08/01/27 (c)  | 605,315   |
| 100,000   | 5.00%, 08/01/27  | 122,013   |
| 395,000   | City of New York, Series B-1 (GO)<br>5.00%, 12/01/26 (c)   | 464,469   |
| 910,000   | 5.25%, 10/01/27 (c)  | 1,096,641 |
| 160,000   | City of New York, Series C (GO)<br>5.00%, 02/01/25 (c)   | 187,963   |
| 735,000   | 5.00%, 08/01/26  | 885,998   |
| 225,000   | 5.00%, 02/01/27 (c)  | 269,845   |
| 1,000,000 | City of New York, Series C and D (GO)<br>5.00%, 02/01/26 (c)   | 1,190,530 |
| 400,000   | 5.00%, 02/01/26 (c)  | 467,416   |
| 20,000    | 5.00%, 02/01/26 (c)  | 23,653    |
| 500,000   | 5.00%, 08/01/26  | 602,720   |
| 1,250,000 | 5.00%, 02/01/28 (c)  | 1,471,612 |
| 820,000   | 5.00%, 02/01/28 (c)  | 1,000,400 |
| 15,000    | City of New York, Series E (GO)<br>5.00%, 08/01/23 (c)   | 16,787    |
| 540,000   | 5.00%, 08/01/26 (c)  | 632,513   |
| 550,000   | 5.00%, 08/01/26  | 662,992   |
| 1,000,000 | City of New York, Series E-1 (GO)<br>5.00%, 03/01/28 (c)   | 1,186,660 |
| 1,000,000 | 5.25%, 03/01/28 (c)  | 1,196,000 |
| 1,500,000 | 5.25%, 03/01/28 (c)  | 1,824,870 |
| 1,225,000 | City of New York, Series I-1 (GO)<br>5.00%, 03/01/24 (c)   | 1,385,058 |
| 405,000   | City of New York, Series J (GO)<br>5.00%, 08/01/24 (c)   | 459,991   |
| 20,000    | 5.00%, 08/01/24 (c)  | 22,760    |
| 185,000   | City of New York, Series J-7 (GO)<br>5.00%, 08/01/26   | 223,006   |
| 135,000   | County of Nassau, Series B (GO)<br>5.00%, 04/01/24 (c)   | 148,963   |
| 300,000   | 5.00%, 04/01/24 (c)  | 335,307   |
| 500,000   | County of Nassau, Series C (GO)<br>5.00%, 10/01/27 (c)   | 577,800   |
| 500,000   | County of Suffolk, Series C (GO)<br>5.00%, 05/01/24 (c)  | 564,440   |

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| 1,320,000 | 5.00%, 05/01/24 (c)<br>Dutchess County Local Development Corp., Health Quest System, Inc., Series B (RB)                                | 1,495,692 |
| 325,000   | 3.00%, 07/01/26 (c)   | 329,098   |
| 275,000   | 4.00%, 07/01/26 (c)   | 284,625   |
| 500,000   | 5.00%, 07/01/26 (c)   | 566,330   |
| 1,000,000 | 5.00%, 07/01/26   | 1,179,940 |
| 100,000   | 5.00%, 07/01/26 (c)   | 114,409   |
| 275,000   | 5.00%, 07/01/26 (c)   | 320,012   |
| 300,000   | 5.00%, 07/01/26 (c)<br>Erie County, New York Industrial Development Agency School Facilities, City School                               | 345,390   |
| 770,000   | District of Buffalo, Series A (RB) (SAW)<br>5.00%, 11/01/25 (c)<br>Hudson Yards Infrastructure Corp., Series A (RB)                     | 913,389   |
| 450,000   | 5.00%, 02/15/27 (c)   | 522,157   |
| 280,000   | 5.00%, 02/15/27 (c)<br>Long Island Power Authority (RB)   | 329,529   |
| 750,000   | 5.00%, 09/01/27 (c)   | 871,890   |
| 500,000   | 5.00%, 09/01/27 (c)   | 583,745   |
| 250,000   | 5.00%, 09/01/27 (c)   | 293,538   |
| 30,000    | Long Island Power Authority, Series B (RB)<br>5.00%, 09/01/26 (c)<br>Metropolitan Transportation Authority, Series A (RB)               | 35,739    |
| 340,000   | 4.00%, 11/15/26 (c)   | 355,249   |
| 150,000   | 4.00%, 11/15/26   | 171,746   |
| 205,000   | 5.25%, 11/15/26 (c)   | 241,929   |
| 100,000   | 5.25%, 11/15/26 (c)   | 119,097   |
| 105,000   | 5.25%, 11/15/26 (c)   | 124,482   |
| 125,000   | 5.25%, 11/15/26 (c)   | 149,750   |
| 290,000   | 5.25%, 11/15/26 (c)<br>Metropolitan Transportation Authority, Series A-1 (RB)   | 352,692   |
| 240,000   | 5.00%, 05/15/25 (c)   | 277,078   |
| 1,430,000 | 5.00%, 05/15/26 (c)<br>Metropolitan Transportation Authority, Series A-2 (RB)   | 1,622,750 |
| 485,000   | 5.00%, 11/15/25   | 562,144   |
| 1,020,000 | 5.00%, 05/15/27 (c)   | 1,170,970 |
| 125,000   | 5.00%, 05/15/27 (c)<br>Metropolitan Transportation Authority, Series B (RB)   | 147,011   |
| 215,000   | 4.00%, 11/15/26 (c)   | 223,447   |
| 1,205,000 | 5.00%, 11/15/25   | 1,396,667 |
| 30,000    | 5.00%, 11/15/25   | 34,772    |
| 250,000   | 5.00%, 11/15/26   | 293,740   |
| 825,000   | 5.00%, 11/15/27   | 976,668   |
| 335,000   | 5.00%, 11/15/28   | 399,558   |
| 430,000   | Metropolitan Transportation Authority, Series B-1 (RB)<br>5.00%, 11/15/26 (c)<br>Metropolitan Transportation Authority, Series B-2 (RB) | 495,386   |
| 2,030,000 | 4.00%, 11/15/27 (c)   | 2,203,565 |
| 15,000    | 5.00%, 11/15/26 (c)   | 17,882    |
| 1,050,000 | 5.00%, 11/15/27 (c)   | 1,238,527 |
| 150,000   | 5.00%, 11/15/27 (c)<br>Metropolitan Transportation Authority, Series C (RB)   | 178,482   |

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| 140,000   | 5.00%, 11/15/24 (c)   | 154,909   |
| 1,000,000 | 5.00%, 11/15/24 (c)   | 1,110,980 |
|           | Metropolitan Transportation Authority, Series C-1 (RB)  |           |
| 1,000,000 | 4.00%, 05/15/28 (c)   | 1,057,990 |
| 395,000   | 4.00%, 05/15/28 (c)   | 412,431   |
| 1,590,000 | 5.00%, 11/15/25 (c)   | 1,828,961 |
| 10,000    | 5.00%, 11/15/26 (c)   | 11,363    |
| 900,000   | 5.00%, 11/15/26 (c)   | 1,042,299 |
| 2,000,000 | 5.00%, 05/15/28 (c)   | 2,280,100 |
| 1,415,000 | 5.00%, 05/15/28 (c)   | 1,632,783 |
| 2,540,000 | 5.00%, 05/15/28 (c)   | 2,908,859 |
|           | Metropolitan Transportation Authority, Series C-2 (RB)  |           |
| 1,170,000 | 0.00%, 11/15/33 ^   | 686,486   |
|           | Metropolitan Transportation Authority, Series D (RB)  |           |
| 265,000   | 3.13%, 11/15/26 (c)   | 252,460   |
| 1,180,000 | 4.00%, 11/15/26 (c)   | 1,240,369 |
| 735,000   | 5.00%, 11/15/26 (c)   | 846,205   |
| 1,680,000 | 5.00%, 11/15/26 (c)   | 1,920,307 |
| 1,040,000 | 5.00%, 05/15/28 (c)   | 1,209,187 |
|           | Metropolitan Transportation Authority, Series D-1 (RB)  |           |
| 690,000   | 5.00%, 11/15/24 (c)   | 763,478   |
| 105,000   | 5.00%, 11/15/24 (c)   | 117,008   |
| 1,000,000 | 5.00%, 11/15/25 (c)   | 1,139,610 |
| 175,000   | 5.00%, 11/15/25 (c)   | 200,363   |
|           | Metropolitan Transportation Authority, Series F (RB)  |           |
| 600,000   | 5.00%, 11/15/25 (c)   | 668,820   |
| 25,000    | 5.00%, 11/15/25   | 28,977    |
|           | Nassau County Interim Finance Authority, Series A (RB)  |           |
| 10,000    | 5.00%, 11/15/24   | 11,785    |
| 20,000    | 5.00%, 11/15/25   | 24,039    |
|           | Nassau County, New York General Improvement, Series A (GO)  |           |
| 1,300,000 | 5.00%, 04/01/24 (c)   | 1,461,694 |
|           | Nassau County, New York General Improvement, Series B (GO)  |           |
| 645,000   | 5.00%, 04/01/24 (c)   | 725,225   |
| 110,000   | 5.00%, 10/01/26 (c)   | 127,229   |
| 265,000   | New York City Housing Development Corp., Multi-Family Housing, Series G-1 (RB)<br>3.38%, 11/01/23 (c)   | 268,882   |
| 310,000   | New York City Housing Development Corp., Multi-Family Housing, Series H (RB)<br>2.95%, 05/01/25 (c) (p) | 312,623   |
|           | New York City Municipal Water Finance Authority, Water and Sewer System, Series<br>A (RB)               |           |
| 1,255,000 | 4.50%, 06/15/26 (c)   | 1,390,753 |
|           | New York City Municipal Water Finance Authority, Water and Sewer System, Series<br>EE (RB)              |           |
| 355,000   | 5.00%, 06/15/24 (c)   | 406,958   |
|           | New York City Municipal Water Finance Authority, Water and Sewer System, Series<br>FF (RB)              |           |
| 955,000   | 5.00%, 12/15/19 (c)   | 981,893   |
| 460,000   | 5.00%, 06/15/25 (c)   | 540,863   |
|           | New York City Transitional Finance Authority, Building Aid Revenue, Series S-1<br>(RB) (SAW)            |           |

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|           |   |           |
|-----------|---|-----------|
| 500,000   | 5.00%, 07/15/21 (c)   | 536,390   |
| 690,000   | 5.00%, 01/15/26 (c)   | 791,368   |
|           | New York City Transitional Finance Authority, Building Aid Revenue, Series S-2 (RB) (SAW)           |           |
| 100,000   | 3.50%, 07/15/25 (c)   | 102,422   |
| 135,000   | 5.00%, 07/15/25 (c)   | 158,757   |
| 1,010,000 | 5.00%, 07/15/28 (c)   | 1,204,405 |
|           | New York City Transitional Finance Authority, Building Aid Revenue, Series S-4 (RB) (SAW)           |           |
| 500,000   | 5.00%, 07/15/28 (c)   | 588,930   |
| 100,000   | 5.00%, 07/15/28 (c)   | 119,248   |
| 1,500,000 | 5.25%, 07/15/28 (c)   | 1,790,820 |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds (RB)             |           |
| 100,000   | 5.00%, 05/01/24 (c)   | 115,556   |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series A-1 (RB) |           |
| 1,100,000 | 5.00%, 05/01/26 (c)   | 1,272,414 |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series B (RB)   |           |
| 300,000   | 5.00%, 08/01/24 (c)   | 342,396   |
| 30,000    | 5.00%, 08/01/24 (c)   | 34,474    |
| 10,000    | 5.00%, 08/01/24 (c)   | 11,547    |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series B-1 (RB) |           |
| 300,000   | 5.00%, 08/01/26 (c)   | 349,836   |
| 350,000   | 5.00%, 08/01/27 (c)   | 407,260   |
| 1,000,000 | 5.00%, 08/01/27 (c)   | 1,174,320 |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series C (RB)   |           |
| 100,000   | 5.00%, 05/01/25 (c)   | 118,226   |
| 20,000    | 5.00%, 11/01/25 (c)   | 23,780    |
| 2,500,000 | 5.00%, 05/01/27 (c)   | 2,960,750 |
| 1,510,000 | 5.00%, 05/01/27 (c)   | 1,758,954 |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series E (RB)   |           |
| 100,000   | 3.50%, 05/01/27 (c)   | 100,567   |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Series E-1 (RB) |           |
| 100,000   | 3.00%, 02/01/26 (c)   | 97,758    |
| 15,000    | 4.00%, 02/01/26   | 16,959    |
| 500,000   | 5.00%, 02/01/26 (c)   | 570,430   |
| 1,155,000 | 5.00%, 02/01/27 (c)   | 1,368,502 |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate, Series A (RB)         |           |
| 255,000   | 3.50%, 08/01/24 (c)   | 262,688   |
| 200,000   | 5.00%, 08/01/24 (c)   | 226,386   |
|           | New York City Transitional Finance Authority, Future Tax Secured Subordinate, Series A-1 (RB)       |           |
| 2,645,000 | 4.00%, 05/01/26 (c)   | 2,864,270 |
| 135,000   | 5.00%, 08/01/25 (c)   | 156,599   |

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| 3,055,000 | 5.00%, 08/01/25 (c)   | 3,482,547 |
| 225,000   | 5.00%, 08/01/25 (c)   | 255,483   |
| 880,000   | 5.00%, 08/01/25 (c)   | 1,027,717 |
| 1,500,000 | 5.00%, 05/01/26 (c)   | 1,725,495 |
| 125,000   | 5.00%, 05/01/26 (c)   | 142,644   |
| 260,000   | New York City Transitional Finance Authority, Future Tax Secured Subordinate,<br>Series B (RB)<br>5.00%, 08/01/24 (c)   | 298,043   |
| 115,000   | New York City Transitional Finance Authority, Future Tax Secured Subordinate,<br>Series B-1 (RB)<br>4.00%, 08/01/27 (c) | 122,058   |
| 100,000   | 5.00%, 08/01/24 (c)   | 113,193   |
| 185,000   | 5.00%, 11/01/25 (c)   | 215,270   |
| 450,000   | 5.00%, 11/01/25 (c)   | 514,579   |
| 785,000   | 5.00%, 11/01/25 (c)   | 901,832   |
| 1,015,000 | 5.00%, 08/01/26 (c)   | 1,172,376 |
| 1,750,000 | 5.00%, 08/01/26 (c)   | 2,069,497 |
| 540,000   | 5.00%, 08/01/26 (c)   | 626,908   |
| 460,000   | New York City Transitional Finance Authority, Future Tax Secured Subordinate,<br>Series D-1 (RB)<br>5.00%, 02/01/24 (c) | 519,179   |
| 155,000   | New York City Transitional Finance Authority, Future Tax Secured Subordinate,<br>Series E-1 (RB)<br>5.00%, 02/01/25 (c) | 174,508   |
| 2,115,000 | 5.00%, 02/01/26 (c)   | 2,481,868 |
| 1,000,000 | 5.00%, 02/01/26 (c)   | 1,158,070 |
| 1,500,000 | 5.00%, 02/01/26 (c)   | 1,749,645 |
| 1,265,000 | New York City Transitional Finance Authority, Future Tax Secured Subordinate,<br>Series F (RB)<br>4.00%, 02/01/26 (c)   | 1,346,719 |
| 1,035,000 | 5.00%, 02/01/26 (c)   | 1,207,255 |
| 1,145,000 | 5.00%, 02/01/26 (c)   | 1,325,990 |
| 160,000   | New York City Trust for Cultural Resources, The Museum of Modern Art, Series 1-E<br>(RB)<br>4.00%, 04/01/26             | 182,962   |
| 705,000   | 4.00%, 10/01/26 (c)   | 781,387   |
| 850,000   | 4.00%, 10/01/26 (c)   | 958,553   |
| 115,000   | New York City Water and Sewer System, Series BB (RB)<br>5.00%, 06/15/27 (c)   | 139,572   |
| 140,000   | New York City Water and Sewer System, Series DD (RB)<br>5.00%, 06/15/24 (c)   | 163,195   |
| 120,000   | New York City Water and Sewer System, Series EE (RB)<br>5.00%, 06/15/27 (c)   | 140,732   |
| 195,000   | New York City Water and Sewer System, Series FF (RB)<br>5.00%, 06/15/25 (c)   | 228,138   |
| 250,000   | New York City Water and Sewer System, Series HH (RB)<br>3.38%, 06/15/25 (c)   | 258,468   |
| 25,000    | 5.00%, 06/15/25 (c)   | 29,542    |
| 305,000   | New York Convention Center Development Corp. (RB)<br>5.00%, 11/15/25 (c)  | 353,306   |
|           | New York State Dormitory Authority, Columbia University (RB)  |           |

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| 10,000    | 5.00%, 10/01/25  | 12,034    |
| 110,000   | 5.00%, 04/01/26 (c)  | 132,474   |
| 20,000    | 5.00%, 04/01/26 (c)  | 23,956    |
| 20,000    | New York State Dormitory Authority, Columbia University, Series A (RB)<br>5.00%, 10/01/25                | 24,068    |
| 25,000    | New York State Dormitory Authority, Columbia University, Series B (RB)<br>5.00%, 10/01/27                | 30,980    |
| 200,000   | New York State Dormitory Authority, Cornell University, Series A (RB)<br>4.00%, 07/01/26 (c)             | 214,050   |
| 230,000   | 5.00%, 07/01/26 (c)  | 270,193   |
| 225,000   | New York State Dormitory Authority, Department of Health, Series A (RB)<br>5.00%, 07/01/25               | 265,833   |
| 800,000   | New York State Dormitory Authority, Fordham University (RB)<br>4.00%, 07/01/27 (c)                       | 844,176   |
| 150,000   | New York State Dormitory Authority, Hospitals Centers, Series A (RB)<br>5.00%, 07/01/26                  | 178,338   |
| 770,000   | New York State Dormitory Authority, Icahn School of Medicine Sinai, Series A (RB)<br>5.00%, 07/01/25 (c) | 888,241   |
| 105,000   | New York State Dormitory Authority, Long Island Jewish, Series A (RB)<br>5.00%, 05/01/25 (c)             | 121,393   |
| 30,000    | New York State Dormitory Authority, New York State University, Series A (RB)<br>5.00%, 07/01/25          | 35,366    |
| 20,000    | 5.00%, 07/01/25 (c)  | 23,148    |
| 15,000    | 5.00%, 07/01/25 (c)  | 17,566    |
| 150,000   | 5.00%, 07/01/25 (c)  | 173,420   |
| 200,000   | New York State Dormitory Authority, New York State University, Series B (RB)<br>5.00%, 07/01/25 (c)      | 229,306   |
| 20,000    | 5.00%, 07/01/25 (c)  | 23,084    |
| 1,000,000 | New York State Dormitory Authority, New York University, Series A (RB)<br>2.80%, 07/01/25 (c)            | 1,033,850 |
| 250,000   | 5.00%, 07/01/26 (c)  | 292,208   |
| 260,000   | 5.00%, 07/01/26  | 316,051   |
| 250,000   | 5.00%, 07/01/27 (c)  | 294,635   |
| 250,000   | 5.00%, 07/01/27 (c)  | 301,758   |
| 385,000   | 5.00%, 07/01/28 (c)  | 460,248   |
| 160,000   | New York State Dormitory Authority, Personal Income Tax, Series A (RB)<br>5.00%, 02/15/25 (c)            | 180,446   |
| 15,000    | 5.00%, 02/15/25 (c)  | 17,470    |
| 2,000,000 | 5.00%, 03/15/25 (c)  | 2,278,140 |
| 195,000   | 5.00%, 03/15/25 (c)  | 220,703   |
| 150,000   | 5.00%, 03/15/25 (c)  | 174,834   |
| 1,150,000 | 5.00%, 03/15/25 (c)  | 1,317,647 |
| 300,000   | 5.00%, 02/15/27 (c)  | 349,986   |
| 475,000   | New York State Dormitory Authority, Personal Income Tax, Series B (RB)<br>4.00%, 02/15/27 (c)            | 503,794   |
| 270,000   | 5.00%, 03/15/24 (c)  | 311,882   |
| 125,000   | 5.00%, 02/15/25  | 147,058   |
| 315,000   | New York State Dormitory Authority, Personal Income Tax, Series D (RB)<br>5.00%, 08/15/26 (c)            | 373,020   |
| 540,000   | 5.00%, 08/15/26 (c)  | 643,162   |
|           | New York State Dormitory Authority, Personal Income Tax, Series E (RB)                                   |           |



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| 215,000   | 5.00%, 09/15/25 (c)  | 250,709   |
| 100,000   | 5.00%, 09/15/25 (c)  | 118,361   |
|           | New York State Dormitory Authority, School Districts Bond, Series A (RB) (AGM) (SAW)                 |           |
| 10,000    | 5.00%, 10/01/24  | 11,634    |
| 1,325,000 | 5.00%, 10/01/26 (c)  | 1,553,695 |
| 200,000   | 5.00%, 10/01/26 (c)  | 231,598   |
| 100,000   | 5.00%, 10/01/27 (c)  | 118,767   |
| 550,000   | 5.00%, 10/01/27 (c)  | 662,711   |
| 35,000    | New York State Dormitory Authority, School Districts Bond, Series D (RB) (SAW) 5.00%, 10/01/25 (c)   | 40,873    |
| 1,170,000 | New York State Dormitory Authority, School Districts Bond, Series G (RB) (SAW) 5.00%, 10/01/25       | 1,394,160 |
| 525,000   | New York State Dormitory Authority, Sloan-Kettering Cancer Center, Series 1 (RB) 4.00%, 07/01/27 (c) | 562,537   |
|           | New York State Dormitory Authority, State Personal Income Tax, Series A (RB)                         |           |
| 795,000   | 5.00%, 02/15/24 (c)  | 912,286   |
| 250,000   | 5.00%, 02/15/24 (c)  | 288,180   |
| 1,600,000 | 5.00%, 02/15/24 (c)  | 1,813,856 |
| 1,500,000 | 5.00%, 02/15/25  | 1,764,690 |
| 1,760,000 | 5.00%, 03/15/25 (c)  | 2,031,709 |
| 1,040,000 | 5.00%, 08/15/26 (c)  | 1,238,682 |
| 715,000   | 5.00%, 02/15/27 (c)  | 840,904   |
|           | New York State Dormitory Authority, State Personal Income Tax, Series B (RB)                         |           |
| 1,025,000 | 5.00%, 02/15/25 (c)  | 1,176,269 |
| 2,000,000 | 5.00%, 08/15/27 (c)  | 2,371,820 |
| 385,000   | New York State Dormitory Authority, State Personal Income Tax, Series C (RB) 5.00%, 03/15/24 (c)     | 437,260   |
|           | New York State Dormitory Authority, State Personal Income Tax, Series E (RB)                         |           |
| 510,000   | 5.00%, 02/15/25 (c)  | 587,744   |
| 320,000   | 5.00%, 02/15/25 (c)  | 372,701   |
| 180,000   | 5.00%, 09/15/25 (c)  | 206,915   |
| 350,000   | 5.00%, 09/15/25 (c)  | 404,180   |
| 175,000   | 5.25%, 09/15/25 (c)  | 204,281   |
|           | New York State Dormitory Authority, State Sales Tax, Series A (RB)                                   |           |
| 10,000    | 5.00%, 02/15/24 (c)  | 11,362    |
| 715,000   | 5.00%, 03/15/24 (c)  | 799,198   |
| 775,000   | 5.00%, 03/15/24 (c)  | 887,468   |
| 570,000   | 5.00%, 03/15/24 (c)  | 638,867   |
| 250,000   | 5.00%, 03/15/24 (c)  | 282,385   |
| 1,325,000 | 5.00%, 03/15/24 (c)  | 1,489,830 |
| 10,000    | 5.00%, 03/15/25  | 11,807    |
| 20,000    | 5.00%, 03/15/25 (c)  | 23,336    |
| 2,380,000 | 5.00%, 09/15/26 (c)  | 2,830,082 |
| 25,000    | 5.00%, 09/15/26 (c)  | 28,951    |
| 1,010,000 | 5.00%, 09/15/26 (c)  | 1,216,656 |
| 140,000   | 5.00%, 09/15/26 (c)  | 163,913   |
| 1,405,000 | 5.00%, 03/15/27 (c)  | 1,626,821 |
| 515,000   | 5.00%, 03/15/27 (c)  | 605,702   |
| 305,000   | 5.00%, 03/15/27 (c)  | 361,660   |
| 1,000,000 | 5.00%, 03/15/27 (c)  | 1,166,560 |

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|           | New York State Dormitory Authority, State Sales Tax, Series B (RB)                                       |           |
| 340,000   | 5.00%, 09/15/25 (c)  | 390,840   |
| 1,640,000 | 5.00%, 09/15/25 (c)  | 1,876,636 |
| 500,000   | 5.00%, 09/15/25 (c)  | 570,190   |
| 120,000   | 5.00%, 09/15/25 (c)  | 142,360   |
| 285,000   | 5.00%, 09/15/25 (c)  | 332,718   |
| 170,000   | 5.00%, 09/15/25 (c)  | 197,443   |
| 750,000   | New York State Dormitory Authority, State Sales Tax, Series C (RB)                                       |           |
|           | 5.00%, 03/15/28 (c)  | 876,637   |
|           | New York State Dormitory Authority, Supported Debt Montefiore, Series A (RB)                             |           |
| 950,000   | 5.00%, 08/01/26  | 1,107,111 |
| 300,000   | 5.00%, 08/01/27  | 352,794   |
| 1,000,000 | 5.00%, 08/01/28 (c)  | 1,134,950 |
|           | New York State Environmental Facilities Corp., Master Finance Program, Series B (RB)                     |           |
| 10,000    | 5.00%, 05/15/24 (c)  | 11,464    |
|           | New York State Environmental Facilities Corp., Master Finance Program, Series D (RB)                     |           |
| 690,000   | 5.00%, 03/15/25 (c)  | 813,772   |
| 110,000   | 5.00%, 03/15/25 (c)  | 129,732   |
| 100,000   | 5.00%, 03/15/25 (c)  | 118,192   |
|           | New York State Environmental Facilities Corp., Municipal Water Finance Authority Projects, Series A (RB) |           |
| 1,435,000 | 5.00%, 06/15/24 (c)  | 1,647,380 |
| 370,000   | 5.00%, 06/15/24 (c)  | 423,143   |
| 125,000   | 5.00%, 06/15/24 (c)  | 142,478   |
| 15,000    | 5.00%, 06/15/24 (c)  | 17,427    |
| 1,375,000 | 5.00%, 06/15/24 (c)  | 1,593,652 |
| 20,000    | 5.00%, 06/15/24 (c)  | 23,048    |
| 335,000   | 5.00%, 06/15/25 (c)  | 385,897   |
| 15,000    | 5.00%, 06/15/25 (c)  | 17,471    |
| 2,030,000 | 5.00%, 06/15/26 (c)  | 2,373,801 |
| 765,000   | 5.00%, 06/15/26 (c)  | 905,301   |
| 500,000   | 5.00%, 06/15/26 (c)  | 595,435   |
| 150,000   | 5.00%, 06/15/27 (c)  | 175,304   |
|           | New York State Environmental Facilities Corp., Municipal Water Finance Authority Projects, Series E (RB) |           |
| 1,080,000 | 3.00%, 06/15/27 (c)  | 1,079,978 |
| 500,000   | 5.00%, 06/15/27 (c)  | 586,795   |
| 1,000,000 | 5.00%, 06/15/27 (c)  | 1,179,330 |
| 500,000   | 5.00%, 06/15/27  | 615,420   |
|           | New York State Thruway Authority, Series A (RB)  |           |
| 600,000   | 5.00%, 01/01/26 (c)  | 682,374   |
| 625,000   | 5.00%, 01/01/26 (c)  | 717,150   |
|           | New York State Thruway Authority, Series J (RB)  |           |
| 2,150,000 | 5.00%, 01/01/24 (c)  | 2,431,800 |
| 1,540,000 | 5.00%, 01/01/24 (c)  | 1,745,682 |
|           | New York State Thruway Authority, Series K (RB)  |           |
| 1,020,000 | 5.00%, 01/01/25 (c)  | 1,158,638 |
| 1,000,000 | 5.00%, 01/01/25 (c)  | 1,140,040 |
|           | New York State Thruway Authority, Series L (RB)  |           |

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| 1,500,000 | 5.00%, 01/01/28 (c)  | 1,772,820 |
| 1,000,000 | 5.00%, 01/01/28 (c)  | 1,172,370 |
|           | New York State Urban Development Corp., State Personal Income, Series A (RB) |           |
| 780,000   | 5.00%, 03/15/24 (c)  | 882,648   |
| 125,000   | 5.00%, 03/15/24 (c)  | 141,256   |
| 115,000   | 5.00%, 03/15/24 (c)  | 129,542   |
| 160,000   | 5.00%, 03/15/24 (c)  | 184,819   |
| 100,000   | 5.00%, 03/15/25  | 117,812   |
| 110,000   | 5.00%, 03/15/25  | 129,593   |
| 1,010,000 | 5.00%, 09/15/25 (c)  | 1,153,753 |
| 170,000   | 5.00%, 09/15/25 (c)  | 195,197   |
| 140,000   | 5.00%, 09/15/25 (c)  | 162,600   |
| 670,000   | 5.00%, 03/15/26 (c)  | 786,151   |
| 990,000   | 5.00%, 03/15/26  | 1,186,733 |
| 1,200,000 | 5.00%, 03/15/26 (c)  | 1,423,584 |
| 645,000   | 5.00%, 03/15/27  | 784,397   |
|           | New York State Urban Development Corp., State Personal Income, Series B (RB) |           |
| 1,100,000 | 5.00%, 03/15/24 (c)  | 1,248,181 |
| 1,100,000 | 5.00%, 09/15/25 (c)  | 1,291,554 |
|           | New York State Urban Development Corp., State Personal Income, Series C (RB) |           |
| 2,500,000 | 5.00%, 03/15/27  | 3,040,300 |
| 2,000,000 | 5.00%, 09/15/27 (c)  | 2,354,740 |
| 350,000   | 5.00%, 09/15/27 (c)  | 414,442   |
|           | New York State Urban Development Corp., State Personal Income, Series E (RB) |           |
| 20,000    | 5.00%, 03/15/23 (c)  | 22,425    |
|           | Port Authority of New York and New Jersey, Series 178 (RB)                   |           |
| 10,000    | 5.00%, 12/01/23 (c)  | 11,334    |
|           | Port Authority of New York and New Jersey, Series 183 (RB)                   |           |
| 565,000   | 3.00%, 06/15/24 (c)  | 587,741   |
| 870,000   | 3.25%, 06/15/24 (c)  | 884,572   |
|           | Port Authority of New York and New Jersey, Series 184 (RB)                   |           |
| 205,000   | 5.00%, 09/01/24 (c)  | 234,149   |
| 230,000   | 5.00%, 09/01/24 (c)  | 263,092   |
| 190,000   | 5.00%, 09/01/24 (c)  | 217,658   |
|           | Port Authority of New York and New Jersey, Series 189 (RB)                   |           |
| 20,000    | 5.00%, 05/01/25  | 23,762    |
|           | Port Authority of New York and New Jersey, Series 190 (RB)                   |           |
| 1,200,000 | 5.00%, 05/01/20 (c)  | 1,244,196 |
| 100,000   | 5.00%, 05/01/20 (c)  | 103,871   |
|           | Port Authority of New York and New Jersey, Series 194 (RB)                   |           |
| 110,000   | 5.00%, 10/15/25 (c)  | 126,346   |
| 100,000   | 5.00%, 10/15/25 (c)  | 115,458   |
|           | Port Authority of New York and New Jersey, Series 205 (RB)                   |           |
| 2,500,000 | 5.00%, 11/15/27 (c)  | 2,953,150 |
| 1,000,000 | 5.00%, 11/15/27 (c)  | 1,192,480 |
| 840,000   | 5.00%, 11/15/27 (c)  | 1,019,365 |
|           | Port Authority of New York and New Jersey, Series 211 (RB)                   |           |
| 500,000   | 5.00%, 09/01/28 (c)  | 593,665   |
|           | Sales Tax Asset Receivable Corp., Series A (RB)                              |           |
| 335,000   | 3.00%, 10/15/24 (c)  | 344,916   |
| 3,140,000 | 5.00%, 10/15/24 (c)  | 3,599,194 |

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| 1,200,000 | 5.00%, 10/15/24 (c)   | 1,383,816 |
| 2,225,000 | 5.00%, 10/15/24 (c)   | 2,559,373 |
| 130,000   | 5.00%, 10/15/24 (c)   | 150,064   |
| 305,000   | 5.00%, 10/15/24 (c)   | 355,099   |
| 615,000   | State of New York Mortgage Agency, Homeowner Mortgage, Series 195 (RB)<br>3.00%, 04/01/25 (c) | 602,423   |
| 775,000   | State of New York Mortgage Agency, Homeowner Mortgage, Series 197 (RB)<br>2.60%, 04/01/25 (c) | 727,089   |
| 790,000   | State of New York Mortgage Agency, Series 191 (RB)<br>3.45%, 04/01/24 (c)                     | 806,092   |
| 830,000   | State of New York Mortgage Agency, Series 208 (RB)<br>3.60%, 04/01/27 (c)                     | 835,735   |
| 10,000    | Suffolk County Water Authority (RB)<br>4.00%, 06/01/25 (c)                                    | 10,827    |
| 250,000   | Town of Brookhaven, Series A (GO)<br>4.00%, 02/01/23 (c)                                      | 270,490   |
| 140,000   | Town of Oyster Bay (GO) (AGM)<br>4.00%, 08/01/22 (c)  | 145,788   |
| 520,000   | 4.00%, 08/01/22 (c)   | 543,618   |
| 175,000   | Town of Oyster Bay, Public Improvement, Series A (GO) (AGM)<br>3.25%, 03/01/21 (c)            | 178,526   |
| 750,000   | Town of Oyster Bay, Public Improvement, Series B (GO) (AGM)<br>3.00%, 02/01/25                | 775,822   |
| 20,000    | Triborough Bridge and Tunnel Authority, Series A (RB)<br>5.00%, 05/15/26 (c)                  | 23,733    |
| 1,550,000 | Triborough Bridge and Tunnel Authority, Series B (RB)<br>5.00%, 05/15/27 (c)                  | 1,834,347 |
| 1,070,000 | 5.00%, 05/15/27 (c)   | 1,261,038 |
| 1,255,000 | 5.00%, 05/15/27 (c)   | 1,472,943 |
| 1,000,000 | 5.00%, 05/15/27 (c)   | 1,227,000 |
| 1,035,000 | 5.00%, 05/15/27 (c)   | 1,249,773 |
| 1,350,000 | 5.00%, 05/15/27 (c)   | 1,615,477 |
| 1,000,000 | 5.00%, 11/15/31   | 1,269,510 |
| 1,165,000 | Triborough Bridge and Tunnel Authority, Series C (RB)<br>5.00%, 11/15/27                      | 1,445,136 |
| 500,000   | 5.00%, 11/15/28   | 624,575   |
| 845,000   | TSASC, Inc., Tobacco Settlement Bonds, Series A (RB)<br>5.00%, 06/01/27 (c)                   | 921,151   |
| 1,210,000 | Utility Debt Securitization Authority (RB)<br>3.00%, 12/15/25 (c)                             | 1,203,176 |
| 125,000   | 5.00%, 12/15/25 (c)   | 148,584   |
| 1,685,000 | 5.00%, 12/15/25 (c)   | 1,962,991 |
| 140,000   | Utility Debt Securitization Authority, Series A (RB)<br>5.00%, 06/15/23 (c)                   | 158,341   |
| 430,000   | 5.00%, 06/15/24 (c)   | 496,478   |
| 360,000   | 5.00%, 06/15/25 (c)   | 424,228   |
| 185,000   | 5.00%, 12/15/25 (c)   | 219,904   |
| 425,000   | 5.00%, 06/15/26 (c)   | 506,438   |
| 610,000   | 5.00%, 06/15/26 (c)   | 711,077   |
| 1,135,000 | Utility Debt Securitization Authority, Series B (RB)<br>5.00%, 06/15/26 (c)                   | 1,336,428 |

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|                      |  |             |
|----------------------|--|-------------|
|                      |  | 254,467,753 |
| North Carolina: 1.5% |  |             |
| 450,000              | Cape Fear Public Utility Authority, Water and Sewer System (RB)<br>4.00%, 08/01/26 (c)                         | 493,528     |
| 100,000              | Charlotte-Mecklenburg Hospital Authority, Carolinas Healthcare System, Series A<br>(RB)<br>4.00%, 01/15/26 (c) | 106,940     |
| 1,000,000            | County of Buncombe (RB)<br>5.00%, 06/01/25   | 1,182,940   |
| 590,000              | County of Forsyth, Public Improvement, Series B (GO)<br>3.00%, 03/01/27 (c)                                    | 588,342     |
| 135,000              | County of Guilford (GO)<br>4.00%, 03/01/26   | 153,079     |
| 1,000,000            | 5.00%, 03/01/27  | 1,222,660   |
| 900,000              | County of Mecklenburg, Series A (GO)<br>4.00%, 04/01/27 (c)  | 999,063     |
| 1,000,000            | 4.00%, 04/01/27 (c)  | 1,123,000   |
| 250,000              | County of Mecklenburg, Series B (GO)<br>2.00%, 12/01/26 (c)  | 226,845     |
| 10,000               | 5.00%, 12/01/24  | 11,763      |
| 500,000              | 5.00%, 12/01/25  | 600,065     |
| 1,055,000            | County of Wake, Public Improvement Bonds (GO)<br>3.00%, 09/01/24 (c)   | 1,110,957   |
| 500,000              | County of Wake, Series A (RB)<br>5.00%, 12/01/26 (c)   | 595,445     |
| 15,000               | North Carolina Medical Care Commission, Duke University Health System, Series A<br>(RB)<br>5.00%, 06/01/26     | 17,995      |
| 10,000               | North Carolina Medical Care Commission, Duke University Health System, Series D<br>(RB)<br>4.00%, 06/01/26 (c) | 10,803      |
| 365,000              | North Carolina Medical Care Commission, Health Care Facilities, Series A (RB)<br>5.00%, 06/01/27               | 443,274     |
| 500,000              | North Carolina Medical Care Commission, Mission Health Combined Group (RB)<br>5.00%, 10/01/27 (c)              | 502,410     |
| 135,000              | North Carolina Medical Care Commission, Vidant Health (RB)<br>5.00%, 06/01/25 (c)                              | 152,184     |
| 355,000              | North Carolina Municipal Power Agency No. 1, Series A (RB)<br>3.00%, 03/04/19 (c)                              | 352,550     |
| 500,000              | North Carolina Turnpike Authority, Triangle Expressway System (RB)<br>5.00%, 01/01/27 (c)                      | 562,800     |
| 1,000,000            | North Carolina Turnpike Authority, Triangle Expressway System, Series A (RB)<br>4.00%, 01/01/28 (c)            | 1,065,950   |
| 3,000,000            | 4.00%, 01/01/28 (c)  | 3,220,890   |
| 1,000,000            | 4.00%, 01/01/28 (c)  | 1,079,270   |
| 75,000               | State of North Carolina (RB)<br>5.00%, 03/01/25 (c)  | 87,282      |
| 1,000,000            | State of North Carolina, Series A (GO)<br>3.00%, 06/01/28 (c)  | 988,970     |
| 500,000              | 5.00%, 06/01/26  | 605,510     |
| 1,140,000            | 5.00%, 06/01/28 (c)  | 1,399,555   |

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|                    |   |            |
|--------------------|---|------------|
|                    | State of North Carolina, Series B (RB)  |            |
| 1,000,000          | 3.00%, 05/01/27 (c)   | 1,000,840  |
| 1,000,000          | 5.00%, 05/01/25   | 1,182,370  |
| 115,000            | 5.00%, 06/01/25   | 136,189    |
| 1,140,000          | 5.00%, 06/01/26 (c)   | 1,373,643  |
| 115,000            | 5.00%, 06/01/26   | 138,445    |
| 1,000,000          | 5.00%, 05/01/27 (c)   | 1,203,870  |
|                    | State of North Carolina, Series C (RB)  |            |
| 1,085,000          | 5.00%, 05/01/24 (c)   | 1,247,349  |
| 540,000            | 5.00%, 05/01/24 (c)   | 624,002    |
|                    |   | 25,810,778 |
| North Dakota: 0.2% |   |            |
| 1,010,000          | County of Ward, North Dakota Health Care Facilities, Series C (RB)<br>5.00%, 06/01/28 (c)         | 1,108,525  |
| 1,085,000          | North Dakota Public Finance Authority, Series A (RB)<br>5.00%, 10/01/24 (c)                       | 1,244,528  |
| 900,000            | 5.00%, 10/01/24 (c)   | 1,040,616  |
|                    |   | 3,393,669  |
| Ohio: 2.3%         |   |            |
| 670,000            | American Municipal Power, Inc., Prairie State Energy Campus, Series A (RB)<br>5.00%, 02/15/20 (c) | 690,743    |
| 10,000             | City of Cincinnati, Series A (GO)<br>4.00%, 12/01/24  | 11,136     |
| 15,000             | 5.00%, 12/01/24   | 17,554     |
| 500,000            | City of Cleveland, Bridges and Roadways Improvements, Series B-2 (RB)<br>5.00%, 04/01/28 (c)      | 589,300    |
| 250,000            | City of Columbus, Series 1 (GO)<br>4.00%, 04/01/27  | 284,233    |
| 200,000            | 4.00%, 10/01/27 (c)   | 222,894    |
| 250,000            | 5.00%, 10/01/27 (c)   | 306,323    |
| 750,000            | 5.00%, 10/01/27 (c)   | 913,057    |
| 1,175,000          | City of Columbus, Series A (GO)<br>3.00%, 02/15/24 (c)  | 1,221,236  |
| 800,000            | 4.00%, 02/15/24 (c)   | 863,720    |
| 1,075,000          | 5.00%, 02/15/24 (c)   | 1,236,938  |
| 1,445,000          | City of Columbus, Sewerage Revenue (RB)<br>5.00%, 12/01/24 (c)                                    | 1,679,610  |
| 250,000            | 5.00%, 12/01/24 (c)   | 288,068    |
| 25,000             | 5.00%, 12/01/24 (c)   | 29,314     |
| 500,000            | 5.00%, 12/01/24 (c)   | 582,675    |
| 300,000            | City of Columbus, Various Purpose, Series A (GO)<br>3.00%, 07/01/25 (c)                           | 307,062    |
| 500,000            | 3.00%, 07/01/25 (c)   | 516,005    |
| 750,000            | 3.00%, 07/01/25 (c)   | 783,780    |
| 960,000            | 3.00%, 08/15/25 (c)   | 963,965    |
| 750,000            | 3.10%, 07/01/25 (c)   | 763,807    |
| 1,120,000          | 3.20%, 07/01/25 (c)   | 1,138,861  |
| 1,090,000          | 4.00%, 08/15/25 (c)   | 1,213,606  |
| 10,000             | Cleveland Municipal School District, Series A (GO) (SD CRED PROG)<br>5.00%, 06/01/23 (c)          | 11,031     |
| 1,000,000          |   | 1,166,030  |

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|           |  |           |
|-----------|--|-----------|
|           | County of Allen, Mercy Health, Series A (RB)                             |           |
|           | 5.00%, 02/01/28 (c)  |           |
|           | County of Butler (RB)  |           |
| 400,000   | 4.00%, 11/15/27 (c)  | 409,212   |
| 1,805,000 | 5.00%, 11/15/27 (c)  | 2,071,256 |
|           | County of Cuyahoga, Convention Hotel Project (CP)                        |           |
| 290,000   | 5.00%, 06/01/24 (c)  | 324,699   |
|           | County of Cuyahoga, Metrohealth System (RB)                              |           |
| 100,000   | 5.00%, 02/15/27 (c)  | 110,642   |
| 250,000   | 5.00%, 02/15/27 (c)  | 279,765   |
|           | County of Cuyahoga, Various Purpose Sales Tax (RB)                       |           |
| 350,000   | 3.13%, 12/01/24 (c)  | 352,142   |
|           | County of Franklin, Series A (RB)  |           |
| 145,000   | 5.00%, 11/01/27 (c)  | 169,456   |
| 125,000   | 5.00%, 11/01/27 (c)  | 147,461   |
| 100,000   | 5.00%, 11/01/27 (c)  | 118,999   |
|           | County of Hamilton, Sales Tax, Series A (RB)                             |           |
| 340,000   | 5.00%, 12/01/26 (c)  | 399,585   |
|           | County of Hamilton, Sewer System Revenue, Series A (RB)                  |           |
| 100,000   | 5.00%, 12/01/24 (c)  | 115,109   |
| 375,000   | 5.00%, 12/01/24 (c)  | 433,211   |
|           | County of Scioto, Southern Ohio Medical Center (RB)                      |           |
| 165,000   | 3.38%, 02/15/26 (c)  | 160,114   |
|           | Cuyahoga Community College District (GO)                                 |           |
| 500,000   | 4.00%, 06/01/26 (c)  | 535,635   |
| 350,000   | 4.00%, 06/01/26 (c)  | 376,929   |
|           | Dayton City School District (GO) (SD CRED PROG)                          |           |
| 305,000   | 5.00%, 11/01/26  | 360,723   |
| 35,000    | 5.00%, 11/01/28  | 42,092    |
| 95,000    | 5.00%, 11/01/29  | 114,955   |
|           | Franklin County Convention Facilities Authority (RB)                     |           |
| 15,000    | 5.00%, 12/01/24 (c)  | 17,213    |
|           | Kent State University (RB)   |           |
| 35,000    | 5.00%, 05/01/25  | 40,934    |
| 20,000    | 5.00%, 05/01/26 (c)  | 23,569    |
|           | Miami University (RB)  |           |
| 20,000    | 5.00%, 09/01/25  | 23,633    |
|           | Ohio Turnpike and Infrastructure Commission, Series A (RB)               |           |
| 500,000   | 5.00%, 02/15/28 (c)  | 590,295   |
| 500,000   | 5.00%, 02/15/28 (c)  | 595,585   |
| 500,000   | 5.00%, 02/15/28 (c)  | 600,930   |
|           | Ohio Water Development Authority, Fresh Water (RB)                       |           |
| 1,000,000 | 5.00%, 03/01/28 (c)  | 1,234,140 |
|           | Ohio Water Development Authority, Fresh Water, Series A (RB)             |           |
| 125,000   | 5.00%, 06/01/26 (c)  | 149,489   |
|           | Ohio Water Development Authority, Fresh Water, Series B (RB)             |           |
| 140,000   | 5.00%, 06/01/26 (c)  | 163,902   |
| 1,000,000 | 5.00%, 12/01/26 (c)  | 1,181,320 |
| 200,000   | 5.00%, 12/01/26 (c)  | 237,674   |
|           | Ohio Water Development Authority, Water Pollution Control, Series A (RB) |           |
| 10,000    | 5.00%, 06/01/25  | 11,865    |

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|                |   |            |
|----------------|---|------------|
| 2,005,000      | 5.00%, 06/01/27 (c)<br>Ohio Water Development Authority, Water Pollution Control, Series B (RB)       | 2,387,855  |
| 20,000         | 5.00%, 12/01/25 (c)   | 23,806     |
| 30,000         | 5.00%, 12/01/25 (c)<br>State of Ohio Hospital, Cleveland Clinic Health System, Series A (RB)          | 35,785     |
| 760,000        | 4.00%, 01/01/28 (c)   | 809,210    |
| 1,350,000      | 5.00%, 03/15/24 (c)   | 1,526,269  |
| 115,000        | 5.00%, 01/01/27   | 137,976    |
| 100,000        | 5.00%, 01/01/28 (c)   | 117,754    |
| 115,000        | 5.00%, 01/01/28 (c)   | 138,544    |
| 110,000        | 5.00%, 01/01/28 (c)   | 133,502    |
| 110,000        | 5.00%, 01/01/28 (c)<br>State of Ohio, Capital Facilities Lease Appropriation Bonds, Series A (RB)     | 131,353    |
| 700,000        | 5.00%, 04/01/25 (c)   | 811,160    |
| 600,000        | 5.00%, 04/01/28 (c)   | 716,004    |
| 450,000        | 5.00%, 04/01/28 (c)   | 529,762    |
| 585,000        | 5.00%, 04/01/28 (c)<br>State of Ohio, Common School, Series A (GO)                                    | 691,879    |
| 25,000         | 5.00%, 03/15/24 (c)   | 28,123     |
| 960,000        | 5.00%, 09/15/26<br>State of Ohio, Higher Education, Series A (GO)                                     | 1,162,445  |
| 25,000         | 5.00%, 08/01/25   | 29,780     |
| 385,000        | 5.00%, 08/01/27<br>State of Ohio, Higher Education, Series C (GO)                                     | 472,095    |
| 530,000        | 5.00%, 05/01/26 (c)<br>State of Ohio, Highway Capital Improvement, Series S (GO)                      | 624,165    |
| 1,000,000      | 5.00%, 05/01/27 (c)<br>State of Ohio, Highway Capital Improvement, Series T (GO)                      | 1,179,410  |
| 225,000        | 5.00%, 06/15/26 (c)<br>State of Ohio, Major New State Infrastructure Improvement Bonds (RB)           | 267,179    |
| 100,000        | 4.00%, 03/01/24 (c)<br>State of Ohio, Major New State Infrastructure Improvement Bonds, Series B (GO) | 109,376    |
| 100,000        | 5.00%, 12/01/27 (c)<br>State of Ohio, Parks and Recreation Improvement, Series A (RB)                 | 120,053    |
| 500,000        | 5.00%, 12/01/26 (c)<br>State of Ohio, Parks and Recreation Improvement, Series C (RB)                 | 590,740    |
|                |   | 39,967,707 |
| Oklahoma: 0.4% |   |            |
| 330,000        | 3.00%, 09/01/26 (c)<br>Canadian County Educational Facilities Authority (RB)                          | 333,472    |
| 1,065,000      | 5.00%, 06/01/24 (c)<br>Grand River Dam Authority, Series A (RB)                                       | 1,211,746  |
| 110,000        | 5.00%, 06/01/24 (c)   | 125,334    |
| 130,000        | 5.00%, 06/01/24 (c)   | 149,321    |
| 310,000        | 5.00%, 06/01/26   | 370,965    |
| 120,000        | 5.00%, 12/01/26 (c)   | 140,083    |
| 100,000        | 5.00%, 12/01/26 (c)   | 117,509    |
| 155,000        | 4.00%, 07/01/26 (c)<br>Oklahoma Capitol Improvement Authority (RB)                                    | 165,568    |
| 100,000        | 5.00%, 07/01/24 (c)<br>Oklahoma Capitol Improvement Authority, Series A (RB)                          | 114,696    |



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|              |  |           |
|--------------|--|-----------|
| 1,025,000    | 5.00%, 07/01/24 (c)  | 1,164,964 |
| 10,000       | 5.00%, 07/01/24 (c)  | 11,558    |
| 250,000      | 5.00%, 07/01/24 (c)  | 287,708   |
| 15,000       | Oklahoma Development Finance Authority Health System, Series A (RB)<br>5.00%, 08/15/25 (c)                 | 17,149    |
| 565,000      | Oklahoma Turnpike Authority, Series C (RB)<br>5.00%, 01/01/27 (c)  | 652,185   |
| 100,000      | Oklahoma Turnpike Authority, Series D (RB)<br>5.00%, 01/01/27  | 120,947   |
| 100,000      | Oklahoma Turnpike Authority, Series E (RB)<br>5.00%, 01/01/27 (c)  | 118,783   |
| 155,000      | 5.00%, 01/01/27 (c)  | 186,217   |
| 530,000      | Tulsa County Industrial Authority (RB)<br>5.00%, 09/01/25 (c)  | 618,960   |
| 500,000      | Tulsa Public Facilities Authority (RB)<br>3.00%, 06/01/25  | 525,765   |
| 30,000       | University of Oklahoma, Series C (RB)<br>5.00%, 07/01/25 (c)   | 34,375    |
|              |  | 6,467,305 |
| Oregon: 1.1% |  |           |
| 400,000      | City of Eugene, Electric Utility System Revenue, Series A (RB)<br>4.00%, 08/01/26 (c)                      | 433,924   |
| 325,000      | County of Washington, Series B (GO)<br>5.00%, 03/01/25   | 383,770   |
| 590,000      | Hillsboro School District No. 1J (GO) (SBG)<br>5.00%, 06/15/27 (c)   | 687,049   |
| 1,000,000    | 5.00%, 06/15/27 (c)  | 1,190,090 |
| 930,000      | Multnomah and Clackamas Counties School District No. 10JT (GO) (SBG)<br>0.00%, 06/15/27 (c) ^              | 547,937   |
| 1,030,000    | 0.00%, 06/15/27 (c) ^  | 638,930   |
| 500,000      | Multnomah and Clackamas Counties School District No. 7J (GO) (SBG)<br>4.00%, 06/01/27 (c)                  | 539,515   |
| 130,000      | Multnomah County School District No. 7, Series B (GO) (SBG)<br>0.00%, 06/15/25 (c) ^                       | 83,740    |
| 500,000      | North Clackamas School District No. 12 (GO) (SBG)<br>5.00%, 06/15/24 (c)                                   | 575,920   |
| 200,000      | Oregon Health and Science University, Series B (RB)<br>5.00%, 07/01/26 (c)                                 | 230,550   |
| 25,000       | Oregon State Department of Administrative Services, Series B (RB)<br>5.00%, 04/01/24 (c)                   | 28,777    |
| 120,000      | Oregon State Department of Administrative Services, Series C (RB)<br>5.00%, 04/01/27 (c)                   | 145,063   |
| 195,000      | Oregon State Facilities Authority, Samaritan Health Services Project, Series A (RB)<br>5.00%, 10/01/26 (c) | 218,665   |
| 115,000      | Portland Community College District (GO)<br>5.00%, 06/15/26 (c)  | 137,280   |
| 500,000      | Salem-Keizer School District No. 24J (GO) (SBG)<br>5.00%, 06/15/28 (c)                                     | 599,890   |
| 125,000      | Sherwood School District No. 88J, Series B (GO) (SBG)<br>5.00%, 06/15/27 (c)                               | 146,743   |
| 1,010,000    |  | 1,215,101 |

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|                    |   |            |
|--------------------|---|------------|
|                    | State of Oregon, Department of Administrative Services, Lottery Revenue, Series A (RB)      |            |
|                    | 5.00%, 04/01/27 (c)   |            |
|                    | State of Oregon, Department of Administrative Services, Lottery Revenue, Series D (RB)      |            |
| 1,010,000          | 5.00%, 04/01/25 (c)   | 1,176,438  |
| 1,440,000          | 5.00%, 04/01/25 (c)   | 1,685,462  |
|                    | State of Oregon, Department of Transportation, Highway User Tax, Senior Lien, Series A (RB) |            |
| 250,000            | 4.00%, 11/15/24 (c)   | 266,288    |
| 1,520,000          | 5.00%, 11/15/24 (c)   | 1,756,938  |
| 160,000            | 5.00%, 11/15/24 (c)   | 184,469    |
| 125,000            | 5.00%, 11/15/24 (c)   | 145,520    |
| 250,000            | 5.00%, 11/15/24 (c)   | 288,970    |
| 745,000            | 5.00%, 11/15/24 (c)   | 864,647    |
| 2,100,000          | 5.00%, 11/15/24 (c)   | 2,428,566  |
| 450,000            | State of Oregon, Higher Education, Series I (GO)  |            |
|                    | 4.00%, 08/01/27 (c)   | 483,786    |
| 145,000            | State of Oregon, Seismic Project & Article XI-Q, Series A (GO)                              |            |
|                    | 5.00%, 05/01/27 (c)   | 171,650    |
| 10,000             | State of Oregon, Seismic Project & Article XI-Q, Series F (GO)                              |            |
|                    | 5.00%, 05/01/26 (c)   | 11,850     |
|                    | Tri-County Metropolitan Transportation District of Oregon, Series A (RB)                    |            |
| 320,000            | 3.25%, 04/01/28 (c)   | 314,966    |
| 235,000            | 5.00%, 10/01/26   | 280,952    |
| 350,000            | Washington and Clackamas Counties, Tigard-Tualatin School District No. 23 (GO) (SBG)        |            |
|                    | 5.00%, 06/15/26   | 421,883    |
|                    | Washington and Multnomah Counties, Beaverton School District 48, Series B (GO) (SBG)        |            |
| 115,000            | 5.00%, 06/15/24 (c)   | 129,899    |
| 750,000            | 5.00%, 06/15/24 (c)   | 859,357    |
|                    |   | 19,274,585 |
| Pennsylvania: 3.8% |   |            |
|                    | Allegheny County Sanitary Authority, Sewer Revenue (RB) (AGM)                               |            |
| 100,000            | 4.00%, 12/01/26 (c)   | 106,065    |
| 290,000            | 5.00%, 12/01/25 (c)   | 334,631    |
| 10,000             | 5.00%, 12/01/25   | 11,846     |
| 120,000            | Allegheny County Pennsylvania Hospital Development Authority, Series A (RB)                 |            |
|                    | 5.00%, 04/01/28 (c)   | 135,601    |
| 380,000            | City of Philadelphia (GO) (AGM)   |            |
|                    | 5.00%, 08/01/27 (c)   | 443,038    |
| 1,000,000          | City of Philadelphia, Pennsylvania Gas Works, Series 14 (RB)                                |            |
|                    | 5.00%, 10/01/26 (c)   | 1,144,730  |
| 1,000,000          | City of Philadelphia, Series A (GO)   |            |
|                    | 5.00%, 08/01/25 (c)   | 1,142,660  |
| 250,000            | 5.00%, 08/01/25 (c)   | 286,620    |
| 100,000            | 5.00%, 08/01/27 (c)   | 113,438    |
| 750,000            | 5.00%, 08/01/27 (c)   | 862,185    |
| 750,000            | 5.00%, 08/01/27 (c)   | 868,005    |
|                    | City of Philadelphia, Water and Wastewater Revenue (RB)                                     |            |

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|           |   |           |
|-----------|---|-----------|
| 20,000    | 5.00%, 10/01/24   | 23,152    |
| 110,000   | 5.00%, 10/01/25   | 129,495   |
| 10,000    | City of Philadelphia, Water and Wastewater Revenue, Series A (RB)<br>5.00%, 07/01/24 (c)                                  | 11,420    |
| 10,000    | City of Philadelphia, Water and Wastewater Revenue, Series B (RB)<br>5.00%, 07/01/25 (c)                                  | 11,511    |
| 200,000   | Commonwealth Financing Authority (RB)<br>5.00%, 06/01/25 (c)  | 219,700   |
| 500,000   | 5.00%, 06/01/25 (c)   | 551,350   |
| 415,000   | 5.00%, 06/01/28 (c)   | 470,145   |
| 250,000   | 5.00%, 06/01/28 (c)   | 287,545   |
| 500,000   | 5.00%, 06/01/28 (c)   | 579,915   |
| 510,000   | Commonwealth of Pennsylvania, First Series (GO)<br>3.00%, 01/01/27 (c)  | 507,460   |
| 600,000   | 4.00%, 01/01/27 (c)   | 643,878   |
| 225,000   | 5.00%, 06/15/24 (c)   | 256,950   |
| 1,430,000 | 5.00%, 03/15/25 (c)   | 1,625,409 |
| 650,000   | 5.00%, 03/15/25 (c)   | 744,757   |
| 230,000   | 5.00%, 03/15/25 (c)   | 259,900   |
| 200,000   | 5.00%, 03/15/25 (c)   | 231,372   |
| 775,000   | 5.00%, 08/15/25   | 905,812   |
| 1,285,000 | 5.00%, 09/15/25   | 1,503,591 |
| 500,000   | 5.00%, 02/01/26 (c)   | 581,120   |
| 1,605,000 | 5.00%, 09/15/26   | 1,902,358 |
| 395,000   | Commonwealth of Pennsylvania, Second Series (GO) (AGM)<br>3.00%, 09/15/26 (c)   | 386,278   |
| 1,000,000 | 3.00%, 09/15/26 (c)   | 943,860   |
| 350,000   | 4.00%, 08/15/25 (c)   | 364,283   |
| 170,000   | 4.00%, 09/15/26 (c)   | 177,599   |
| 570,000   | 4.00%, 09/15/26 (c)   | 612,146   |
| 1,720,000 | 5.00%, 08/15/25 (c)   | 1,958,702 |
| 1,775,000 | 5.00%, 09/15/26   | 2,103,854 |
| 210,000   | 5.00%, 01/15/27 (c)   | 247,099   |
| 670,000   | County of Allegheny, Series C-75 (GO)<br>5.00%, 11/01/26 (c)  | 790,915   |
| 750,000   | County of Chester, Series A (GO)<br>4.00%, 07/15/26 (c)   | 835,170   |
| 1,090,000 | Dauphin County General Authority, Pinnacle Health System Project, Series A (RB)<br>3.00%, 06/01/26 (c)                    | 1,013,972 |
| 20,000    | 4.00%, 06/01/26 (c)   | 20,997    |
| 450,000   | 4.00%, 06/01/26 (c)   | 470,034   |
| 330,000   | Lancaster County Hospital Authority University of Pennsylvania Health System, Series B (RB)<br>5.00%, 08/15/26            | 394,558   |
| 525,000   | Montgomery County Higher Education and Health Authority Thomas Jefferson University, Series A (RB)<br>5.00%, 09/01/28 (c) | 603,855   |
| 385,000   | Pennsylvania Economic Development Financing Authority (RB)<br>5.00%, 09/15/26 (c)   | 444,417   |
| 1,000,000 | Pennsylvania Economic Development Financing Authority UPMC, Series A (RB)<br>3.38%, 11/15/27 (c)                          | 979,970   |

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|           |  |           |
|-----------|--|-----------|
| 205,000   | 4.00%, 11/15/27 (c)  | 213,471   |
| 700,000   | 5.00%, 08/01/24 (c)  | 796,208   |
| 360,000   | Pennsylvania Higher Educational Facilities Authority (RB)<br>5.00%, 06/15/25   | 419,594   |
| 125,000   | Pennsylvania Higher Educational Facilities Authority, Commonwealth of Pennsylvania (RB)<br>5.00%, 05/01/26 (c)                       | 140,725   |
| 985,000   | Pennsylvania Higher Educational Facilities Authority, Commonwealth of Pennsylvania, Series AT-1 (RB)<br>5.00%, 06/15/26 (c)          | 1,123,560 |
| 775,000   | Pennsylvania Higher Educational Facilities Authority, Series AT-1 (RB)<br>4.00%, 06/15/26 (c)  | 811,216   |
| 150,000   | Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Series A (RB)<br>3.13%, 08/15/27 (c) | 147,798   |
| 725,000   | 4.00%, 08/15/26 (c)  | 799,102   |
| 1,000,000 | 5.00%, 08/15/27 (c)  | 1,191,830 |
| 270,000   | 5.00%, 08/15/27 (c)  | 309,936   |
| 275,000   | 5.00%, 08/15/27 (c)  | 322,446   |
| 1,040,000 | Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Series C (RB)<br>5.00%, 08/15/25     | 1,226,628 |
| 425,000   | Pennsylvania Housing Finance Agency, Single Family Mortgage, Series 119 (RB)<br>3.20%, 04/01/25 (c)                                  | 425,459   |
| 700,000   | Pennsylvania Housing Finance Agency, Single Family Mortgage, Series 121 (RB)<br>2.80%, 10/01/25 (c)                                  | 671,027   |
| 20,000    | Pennsylvania Housing Finance Agency, Single Family Mortgage, Series 122 (RB)<br>3.65%, 04/01/26 (c)                                  | 20,327    |
| 360,000   | Pennsylvania Housing Finance Agency, Single Family Mortgage, Series 123B (RB)<br>3.45%, 10/01/26 (c)                                 | 364,835   |
| 300,000   | Pennsylvania Housing Finance Agency, Single Family Mortgage, Series 124-B (RB)<br>3.20%, 10/01/26 (c)                                | 298,020   |
| 20,000    | Pennsylvania State University, Series B (RB)<br>5.00%, 09/01/26 (c)  | 23,627    |
| 175,000   | Pennsylvania Turnpike Commission (RB)<br>5.00%, 12/01/25 (c)   | 200,634   |
| 550,000   | 5.00%, 12/01/25 (c)  | 625,410   |
| 110,000   | 5.00%, 12/01/26 (c)  | 131,133   |
| 300,000   | 5.00%, 12/01/27 (c)  | 338,022   |
| 1,000,000 | 5.00%, 12/01/27  | 1,177,560 |
| 250,000   | 5.00%, 12/01/27 (c)  | 283,643   |
| 1,085,000 | Pennsylvania Turnpike Commission, Second Series B (RB)<br>3.00%, 06/01/26 (c)  | 1,031,943 |
| 720,000   | 3.00%, 06/01/26 (c)  | 699,394   |
| 1,470,000 | 4.00%, 06/01/26 (c)  | 1,514,850 |
| 595,000   | Pennsylvania Turnpike Commission, Series A (RB)<br>0.00%, 12/01/26 (c) ^   | 575,145   |
| 370,000   | 5.00%, 12/01/24 (c)  | 411,984   |
| 15,000    | 5.00%, 12/01/26 (c)  | 16,789    |
| 750,000   | 5.00%, 12/01/26 (c)  | 865,650   |
| 310,000   | 5.00%, 12/01/26 (c)  | 361,779   |

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|                    |   |            |
|--------------------|---|------------|
| 300,000            | Pennsylvania Turnpike Commission, Series A-1 (RB)<br>5.00%, 06/01/25 (c)  | 341,169    |
| 790,000            | Pennsylvania Turnpike Commission, Series A-2 (RB)<br>5.00%, 06/01/26 (c)  | 883,259    |
| 175,000            | 5.00%, 12/01/27 (c)   | 204,764    |
| 100,000            | 5.00%, 12/01/27 (c)   | 118,640    |
| 510,000            | Pennsylvania Turnpike Commission, Series B (RB) (AGM)<br>5.00%, 06/01/27 (c)  | 578,600    |
| 1,000,000          | Pennsylvania Turnpike Commission, Series B-1 (RB)<br>5.00%, 06/01/27 (c)  | 1,145,540  |
| 205,000            | Pennsylvania Turnpike Commission, Series B-2 (RB)<br>5.00%, 06/01/27 (c)  | 232,093    |
| 2,460,000          | 5.00%, 06/01/27 (c)   | 2,863,292  |
| 430,000            | Pennsylvania Turnpike Commission, Series C (RB)<br>5.00%, 12/01/24 (c)  | 483,208    |
| 10,000             | Philadelphia Authority for Industrial Development (RB)<br>5.00%, 04/01/25 (c)   | 11,399     |
| 930,000            | 5.00%, 04/01/25 (c)   | 1,053,290  |
| 110,000            | Philadelphia Authority for Industrial Development, Children's Hospital of Philadelphia<br>Project (RB)<br>4.00%, 07/01/27 (c) | 116,273    |
| 1,000,000          | Philadelphia Gas Works Co., Fourteenth Series (RB)<br>5.00%, 10/01/25   | 1,162,390  |
| 1,000,000          | 5.00%, 10/01/26 (c)   | 1,125,700  |
| 1,030,000          | 5.00%, 10/01/26 (c)   | 1,165,466  |
| 1,015,000          | 5.00%, 10/01/26 (c)   | 1,153,679  |
| 1,225,000          | Philadelphia School District, Series F (GO) (SAW)<br>5.00%, 09/01/25  | 1,405,271  |
| 410,000            | School District of Philadelphia, Series A (GO) (SAW)<br>5.00%, 09/01/28 (c)   | 465,776    |
| 450,000            | 5.00%, 09/01/28 (c)   | 517,477    |
| 250,000            | 5.00%, 09/01/28 (c)   | 289,083    |
| 485,000            | School District of Philadelphia, Series F (GO) (SAW)<br>5.00%, 09/01/26 (c)   | 544,800    |
| 845,000            | Southeastern Pennsylvania Transportation Authority (RB)<br>5.00%, 06/01/27 (c)  | 1,012,690  |
| 260,000            | State Public School Building Authority, Philadelphia Scholl District, Series A (RB)<br>(AGM) (SAW)<br>5.00%, 12/01/26 (c)     | 291,907    |
| 1,000,000          | 5.00%, 12/01/26 (c)   | 1,157,000  |
| 965,000            | Westmoreland County Municipal Authority (RB)<br>5.00%, 08/15/25 (c)   | 1,112,520  |
|                    |   | 66,218,399 |
| Rhode Island: 0.3% |   |            |
| 285,000            | Rhode Island Commerce Corp., Department of Transportation, Series B (RB)<br>5.00%, 06/15/25                                   | 332,692    |
| 380,000            | 5.00%, 06/15/26 (c)   | 441,856    |
| 230,000            | 5.00%, 06/15/26 (c)   | 270,478    |
| 125,000            | 5.00%, 06/15/26   | 148,111    |
| 1,000,000          | Rhode Island Health and Educational Building Corp., Series A (RB)<br>4.00%, 05/15/26 (c)                                      | 1,088,050  |

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| 385,000              | 5.00%, 05/15/25 (c)  | 445,437    |
| 110,000              | 5.00%, 05/15/26 (c)  | 128,820    |
| 345,000              | State of Rhode Island and Providence Plantations, Series A (GO)<br>3.00%, 04/01/28 (c) | 334,398    |
| 250,000              | State of Rhode Island and Providence Plantations, Series B (GO)<br>5.00%, 08/01/27 (c) | 297,643    |
| 1,500,000            | State of Rhode Island and Providence Plantations, Series D (GO)<br>5.00%, 08/01/24 (c) | 1,726,200  |
| 250,000              | 5.00%, 08/01/24 (c)  | 288,400    |
|                      |  | 5,502,085  |
| South Carolina: 0.6% |  |            |
|                      | Berkeley County, South Carolina School District, Series A (GO)                         |            |
| 355,000              | 3.00%, 03/01/24 (c)  | 366,374    |
| 150,000              | 3.00%, 03/01/24 (c)  | 156,075    |
|                      | Charleston Educational Excellence Finance Corp. (RB)                                   |            |
| 150,000              | 5.00%, 12/01/24 (c)  | 169,778    |
| 25,000               | 5.00%, 12/01/24 (c)  | 28,788     |
| 100,000              | Dorchester County School District No. 2, Series A (GO)<br>4.00%, 03/01/24 (c)          | 108,314    |
|                      | Greenwood Fifty Schools Facilities, Inc., Greenwood School District No. 50 (RB)        |            |
| 100,000              | 3.00%, 06/01/26 (c)  | 98,873     |
| 135,000              | 3.13%, 06/01/26 (c)  | 133,948    |
| 175,000              | 3.25%, 06/01/26 (c)  | 174,568    |
| 250,000              | 5.00%, 06/01/26 (c)  | 293,115    |
| 480,000              | Kershaw County Public School District (RB)<br>3.38%, 12/01/25 (c)                      | 486,926    |
|                      | Lancaster County School District (GO)  |            |
| 325,000              | 3.25%, 03/01/27 (c)  | 326,235    |
| 1,000,000            | 4.00%, 03/01/27 (c)  | 1,124,190  |
| 100,000              | Lexington County Health Services District, Inc. (RB) (AGM)<br>5.00%, 11/01/27 (c)      | 115,274    |
|                      | South Carolina Public Service Authority, Series A (RB)                                 |            |
| 235,000              | 5.00%, 06/01/25 (c)  | 264,913    |
| 1,145,000            | 5.00%, 06/01/26 (c)  | 1,270,687  |
| 200,000              | 5.00%, 06/01/26 (c)  | 225,840    |
| 205,000              | 5.00%, 06/01/26 (c)  | 230,484    |
| 185,000              | 5.00%, 06/01/26 (c)  | 206,327    |
|                      | South Carolina Public Service Authority, Series C (RB)                                 |            |
| 1,560,000            | 5.00%, 12/01/24 (c)  | 1,706,344  |
| 110,000              | 5.00%, 12/01/24 (c)  | 121,549    |
| 390,000              | 5.00%, 12/01/24 (c)  | 439,378    |
| 1,000,000            | South Carolina State, Clemson University, Series A (GO) (SAW)<br>4.00%, 10/01/27 (c)   | 1,104,440  |
|                      | South Carolina Transportation Infrastructure Bank, Series A (RB)                       |            |
| 655,000              | 2.25%, 10/01/25 (c)  | 560,660    |
| 25,000               | 5.00%, 10/01/24  | 28,998     |
|                      | York County, South Carolina Fort Mill School District No. 4, Series B (GO)             |            |
| 500,000              | 3.00%, 03/01/27 (c)  | 482,905    |
| 325,000              | 3.00%, 03/01/27 (c)  | 317,044    |
|                      |  | 10,542,027 |
| South Dakota: 0.0%   |  |            |

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|                 |   |            |
|-----------------|---|------------|
|                 | South Dakota Health and Educational Facilities Authority (RB)   |            |
| 100,000         | 5.00%, 09/01/27 (c)   | 115,021    |
| 255,000         | 5.00%, 09/01/27 (c)   | 295,183    |
|                 |   | 410,204    |
| Tennessee: 0.9% |   |            |
| 725,000         | City of Chattanooga, Electric System, Series A (RB)<br>5.00%, 09/01/25  | 861,612    |
| 10,000          | City of Memphis, Series A (GO)<br>5.00%, 11/01/23 (c)   | 11,443     |
| 275,000         | 5.00%, 04/01/25   | 324,635    |
| 700,000         | Knox County Health Educational and Housing Facility Board (RB)<br>5.00%, 04/01/27 (c)   | 762,517    |
| 490,000         | 5.00%, 04/01/27 (c)   | 537,373    |
| 1,250,000       | Memphis-Shelby County Industrial Development Board (RB)<br>5.00%, 11/01/26 (c)  | 1,446,750  |
| 915,000         | Metropolitan Government of Nashville and Davidson County (GO)<br>2.50%, 07/01/26 (c)  | 902,309    |
| 580,000         | 4.00%, 07/01/26 (c)   | 625,054    |
| 545,000         | 4.00%, 07/01/26 (c)   | 591,129    |
| 335,000         | 4.00%, 07/01/27   | 381,330    |
| 590,000         | 4.00%, 07/01/27 (c)   | 664,836    |
| 1,205,000       | 4.00%, 07/01/27 (c)   | 1,302,316  |
| 915,000         | 4.75%, 07/01/26   | 1,082,610  |
| 100,000         | 5.00%, 01/01/26   | 119,836    |
| 25,000          | 5.00%, 07/01/26 (c)   | 29,258     |
| 235,000         | 5.00%, 07/01/26 (c)   | 276,412    |
| 400,000         | Metropolitan Government of Nashville and Davidson County, Series C (GO)<br>5.00%, 07/01/25 (c)                                  | 470,516    |
| 130,000         | Metropolitan Government of Nashville and Davidson County, Vanderbilt University<br>Center, Series A (RB)<br>5.00%, 07/01/26 (c) | 144,777    |
| 600,000         | 5.00%, 07/01/26 (c)   | 681,726    |
| 200,000         | Shelby County Health Educational and Housing Facilities Board (RB)<br>5.00%, 05/01/27 (c)                                       | 236,860    |
| 1,000,000       | State of Tennessee, Series A (GO)<br>5.00%, 08/01/26 (c)  | 1,201,810  |
| 15,000          | State of Tennessee, Series B (GO)<br>5.00%, 09/01/24 (c)  | 17,526     |
| 495,000         | Tennessee Housing Development Agency (RB)<br>3.50%, 07/01/27 (c)  | 498,643    |
| 150,000         | Tennessee State School Bond Authority, Higher Education Facilities Second Program,<br>Series A (RB)<br>5.00%, 11/01/27 (c)      | 178,370    |
| 395,000         | 5.00%, 11/01/27 (c)   | 466,317    |
| 250,000         | 5.00%, 11/01/27   | 307,168    |
| 750,000         | 5.00%, 11/01/27 (c)   | 910,170    |
| 20,000          | Tennessee State School Bond Authority, Higher Education Facilities Second Program,<br>Series B (RB)<br>5.00%, 11/01/25 (c)      | 23,701     |
| 30,000          | 5.00%, 11/01/25   | 35,739     |
|                 |   | 15,092,743 |

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Texas: 9.7%

|           |  |           |
|-----------|--|-----------|
| 240,000   | Alamo Community College District (GO)<br>5.00%, 08/15/26                                 | 288,768   |
| 1,030,000 | Aldine Independent School District, Series A (GO)<br>4.00%, 02/15/27 (c)                 | 1,109,114 |
| 675,000   | 4.00%, 02/15/27 (c)  | 722,851   |
| 130,000   | 5.00%, 02/15/25 (c)  | 151,169   |
| 700,000   | 5.00%, 02/15/27 (c)  | 838,425   |
| 1,000,000 | 5.00%, 02/15/27 (c)  | 1,203,440 |
| 185,000   | Allen Independent School District (GO)<br>4.00%, 02/15/26 (c)                            | 197,858   |
| 135,000   | 5.00%, 02/15/26  | 161,243   |
| 500,000   | Alvin Independent School District, Series A (GO)<br>5.00%, 02/15/26 (c)                  | 583,285   |
| 425,000   | Arlington Independent School District (GO)<br>5.00%, 02/15/23 (c)                        | 476,412   |
| 10,000    | 5.00%, 02/15/25  | 11,701    |
| 145,000   | Austin Convention Enterprises, Inc., Series A (RB)<br>5.00%, 01/01/27 (c)                | 163,862   |
| 665,000   | 5.00%, 01/01/27 (c)  | 754,210   |
| 345,000   | 5.00%, 01/01/27 (c)  | 392,306   |
| 500,000   | Austin Convention Enterprises, Inc., Series B (RB)<br>5.00%, 01/01/27 (c)                | 537,805   |
| 500,000   | 5.00%, 01/01/27 (c)  | 542,770   |
| 500,000   | Austin Independent School District (GO)<br>4.00%, 08/01/26 (c)                           | 532,510   |
| 500,000   | Austin Independent School District, Series B (GO)<br>5.00%, 08/01/26 (c)                 | 592,520   |
| 100,000   | Austin Independent School District, Series C (GO)<br>5.00%, 08/01/26 (c)                 | 117,116   |
| 315,000   | Beaumont Independent School District (GO)<br>3.00%, 02/15/26 (c)                         | 319,637   |
| 250,000   | Bexar County Hospital District (GO)<br>3.00%, 02/15/26 (c)                               | 250,730   |
| 115,000   | 4.00%, 02/15/26 (c)  | 121,866   |
| 1,100,000 | 5.00%, 02/15/25  | 1,284,382 |
| 250,000   | Birdville Independent School District, Series B (GO)<br>5.00%, 02/15/25 (c)              | 288,748   |
| 100,000   | 5.00%, 02/15/25  | 117,771   |
| 535,000   | Board of Regents of Texas A&M University System, Series A (RB)<br>5.50%, 07/01/25 (c)    | 649,918   |
| 1,175,000 | Board of Regents of Texas A&M University System, Series C (RB)<br>5.00%, 05/15/25        | 1,388,885 |
| 250,000   | Board of Regents of the University of North Texas, Series A (RB)<br>5.00%, 04/15/27      | 301,403   |
| 930,000   | Board of Regents of the University of Texas System, Series A (RB)<br>5.00%, 03/15/25 (c) | 1,082,892 |
| 525,000   | 5.00%, 07/01/25 (c)  | 611,683   |
| 100,000   | Board of Regents of the University of Texas System, Series B (RB)<br>5.00%, 08/15/24 (c) | 114,683   |
| 125,000   | 5.00%, 07/01/26 (c)  | 149,464   |



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| 180,000   | Board of Regents of the University of Texas System, Series D (RB)<br>5.00%, 08/15/25              | 214,360   |
| 520,000   | Board of Regents of the University of Texas System, Series E (RB)<br>5.00%, 08/15/27              | 638,123   |
| 120,000   | Board of Regents of the University of Texas System, Series J (RB)<br>5.00%, 08/15/25              | 142,907   |
| 25,000    | 5.00%, 08/15/26 (c)   | 29,966    |
|           | Board of Regents of University of Texas System, Permanent University Fund Bonds,<br>Series B (RB) |           |
| 75,000    | 5.00%, 07/01/24 (c)   | 86,812    |
| 30,000    | 5.00%, 07/01/25   | 35,506    |
| 270,000   | Board of Regents of University of Texas System, Series E (RB)<br>5.00%, 08/15/26                  | 326,363   |
| 330,000   | Burleson Independent School District (GO)<br>3.50%, 02/01/26 (c)                                  | 337,161   |
|           | Central Texas Regional Mobility Authority, Senior Lien (RB)                                       |           |
| 250,000   | 5.00%, 01/01/26 (c)   | 282,313   |
| 625,000   | 5.00%, 01/01/26 (c)   | 710,387   |
| 60,000    | 5.00%, 01/01/26 (c)   | 69,173    |
|           | Central Texas Regional Mobility Authority, Senior Lien, Series A (RB)                             |           |
| 100,000   | 5.00%, 07/01/25 (c)   | 111,270   |
| 400,000   | 5.00%, 07/01/25 (c)   | 451,536   |
| 30,000    | Central Texas Turnpike System, Series C (RB)<br>5.00%, 08/15/24 (c)                               | 32,883    |
| 150,000   | City of Arlington, Senior Lien Special Tax (AGM) (ST)<br>5.00%, 02/15/25 (c)                      | 173,139   |
| 15,000    | City of Austin (GO)<br>5.00%, 09/01/25 (c)  | 17,841    |
| 35,000    | City of Austin, Electric Utility, Series A (RB)<br>5.00%, 11/15/25                                | 41,553    |
|           | City of Austin, Water and Wastewater System (RB)  |           |
| 650,000   | 5.00%, 05/15/24 (c)   | 736,086   |
| 130,000   | 5.00%, 05/15/24 (c)   | 146,734   |
| 1,030,000 | 5.00%, 05/15/24 (c)   | 1,174,107 |
| 1,025,000 | 5.00%, 05/15/24 (c)   | 1,165,117 |
| 1,325,000 | 5.00%, 11/15/26 (c)   | 1,540,551 |
| 345,000   | 5.00%, 11/15/26 (c)   | 402,708   |
|           | City of Dallas (GO)   |           |
| 500,000   | 5.00%, 02/15/24 (c)   | 561,760   |
| 1,175,000 | 5.00%, 02/15/24 (c)   | 1,328,467 |
| 1,180,000 | 5.00%, 02/15/24 (c)   | 1,341,943 |
| 420,000   | 5.00%, 02/15/25 (c)   | 476,175   |
| 840,000   | 5.00%, 02/15/25 (c)   | 963,967   |
| 500,000   | 5.00%, 02/15/27 (c)   | 595,630   |
|           | City of Dallas, Waterworks and Sewer System, Series A (RB)  |           |
| 15,000    | 5.00%, 10/01/24   | 17,474    |
| 1,000,000 | 5.00%, 10/01/25 (c)   | 1,173,870 |
| 1,125,000 | 5.00%, 10/01/25 (c)   | 1,323,652 |
| 600,000   | 5.00%, 10/01/26 (c)   | 703,596   |
| 1,140,000 | 5.00%, 10/01/26 (c)   | 1,342,852 |
| 1,100,000 |   | 1,282,468 |

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|           |   |           |
|-----------|---|-----------|
|           | City of Denton, Utility System (RB)                                 |           |
|           | 5.00%, 12/01/26 (c)   |           |
| 100,000   | City of El Paso (GO)  | 105,823   |
|           | 4.00%, 08/15/26 (c)   |           |
| 445,000   | City of El Paso, Water and Sewer Revenue (RB)                       | 509,347   |
| 35,000    | 5.00%, 03/01/24 (c)   | 40,134    |
| 130,000   | City of Fort Worth (GO)   | 154,947   |
|           | 5.00%, 03/01/26   |           |
| 1,130,000 | City of Fort Worth, Series A (GO)                                   | 1,313,874 |
|           | 5.00%, 03/01/25 (c)   |           |
| 130,000   | City of Fort Worth, Water and Sewer System (RB)                     | 146,780   |
|           | 5.00%, 02/15/24 (c)   |           |
| 1,010,000 | City of Houston, Combined Utility System, First Lien, Series B (RB) | 1,172,206 |
| 180,000   | 5.00%, 11/15/24 (c)   | 207,506   |
| 180,000   | 5.00%, 11/15/26 (c)   | 212,832   |
| 540,000   | 5.00%, 11/15/26   | 651,856   |
| 250,000   | 5.00%, 11/15/27   | 305,608   |
| 780,000   | City of Houston, Combined Utility System, First Lien, Series C (RB) | 892,897   |
| 250,000   | 5.00%, 05/15/24 (c)   | 288,078   |
| 35,000    | City of Houston, Combined Utility System, First Lien, Series D (RB) | 40,808    |
|           | 5.00%, 11/15/24 (c)   |           |
| 650,000   | City of Houston, Series A (GO)                                      | 736,268   |
| 1,000,000 | 5.00%, 03/01/24 (c)   | 1,134,260 |
| 535,000   | 5.00%, 03/01/26 (c)   | 610,884   |
| 180,000   | 5.00%, 03/01/26 (c)   | 207,796   |
| 515,000   | 5.00%, 03/01/26 (c)   | 597,941   |
| 500,000   | 5.00%, 03/01/27 (c)   | 582,925   |
| 500,000   | 5.00%, 03/01/27 (c)   | 586,090   |
| 25,000    | City of Lubbock (GO)  | 29,102    |
|           | 5.00%, 02/15/25 (c)   |           |
| 500,000   | City of San Antonio, Electric and Gas Systems (RB)                  | 531,940   |
| 30,000    | 4.00%, 08/01/26 (c)   | 35,910    |
| 100,000   | 5.00%, 02/01/26   | 115,253   |
| 100,000   | 5.00%, 02/01/26 (c)   | 116,760   |
| 1,030,000 | 5.00%, 08/01/26 (c)   | 1,233,693 |
| 125,000   | 5.00%, 08/01/26 (c)   | 148,010   |
| 1,000,000 | 5.00%, 08/01/27 (c)   | 1,174,320 |
| 1,070,000 | City of San Antonio, General Improvement (GO)                       | 1,222,860 |
| 1,030,000 | 5.00%, 02/01/24 (c)   | 1,181,904 |
| 510,000   | City of San Antonio, Water System, Series A (RB)                    | 586,357   |
|           | 5.00%, 05/15/26 (c)   |           |
| 500,000   | Collin County Community College District (GO)                       | 497,925   |
| 1,200,000 | 3.25%, 08/15/27 (c)   | 1,307,772 |
| 1,000,000 | 4.00%, 08/15/27 (c)   | 1,208,720 |
|           | 5.00%, 08/15/27 (c)   |           |

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|           |  |           |
|-----------|--|-----------|
|           | Conroe Independent School District (GO)                      |           |
| 105,000   | 5.00%, 02/15/25  | 123,267   |
| 35,000    | 5.00%, 02/15/25 (c)  | 40,191    |
| 665,000   | 5.00%, 02/15/27 (c)  | 787,400   |
|           | County of Bexar (GO)   |           |
| 150,000   | 4.00%, 06/15/25 (c)  | 158,984   |
| 500,000   | 4.00%, 06/15/25 (c)  | 533,115   |
| 1,000,000 | 5.00%, 06/15/26 (c)  | 1,160,600 |
|           | County of Dallas (GO)  |           |
| 250,000   | 5.00%, 08/15/26 (c)  | 299,278   |
|           | County of Denton (GO)  |           |
| 590,000   | 4.00%, 07/15/25 (c)  | 638,805   |
|           | County of Fort Bend, Series B (GO)                           |           |
| 500,000   | 4.00%, 03/01/26 (c)  | 541,205   |
| 20,000    | 5.00%, 03/01/26 (c)  | 23,585    |
|           | County of Harris, Toll Road, Senior Lien, Series A (RB)      |           |
| 325,000   | 5.00%, 08/15/25  | 384,845   |
| 125,000   | 5.00%, 08/15/26 (c)  | 145,119   |
| 660,000   | 5.00%, 08/15/26 (c)  | 762,808   |
| 660,000   | 5.00%, 08/15/26 (c)  | 760,386   |
| 1,390,000 | 5.00%, 08/15/26 (c)  | 1,623,020 |
| 115,000   | 5.00%, 08/15/26  | 138,206   |
| 195,000   | 5.00%, 08/15/26 (c)  | 231,954   |
| 190,000   | 5.00%, 08/15/26 (c)  | 223,417   |
|           | County of Harris, Toll Road, Senior Lien, Series B (RB)      |           |
| 160,000   | 5.00%, 08/15/25 (c)  | 183,755   |
| 335,000   | 5.00%, 08/15/25 (c)  | 383,866   |
| 190,000   | 5.00%, 08/15/25 (c)  | 221,569   |
| 600,000   | 5.00%, 08/15/25 (c)  | 702,072   |
|           | County of Harris, Unlimited Tax Road, Series A (GO)          |           |
| 1,115,000 | 5.00%, 10/01/25 (c)  | 1,310,370 |
| 1,020,000 | 5.00%, 10/01/25 (c)  | 1,193,900 |
| 25,000    | 5.00%, 10/01/25  | 29,636    |
| 365,000   | 5.00%, 10/01/25 (c)  | 432,686   |
|           | County of Travis, Series A (GO)                              |           |
| 190,000   | 5.00%, 03/01/25  | 222,743   |
|           | Cypress-Fairbanks Independent School District (GO)           |           |
| 360,000   | 3.00%, 02/15/26 (c)  | 365,717   |
| 1,175,000 | 5.00%, 02/15/25 (c)  | 1,360,568 |
| 125,000   | 5.00%, 02/15/26 (c)  | 146,970   |
|           | Cypress-Fairbanks Independent School District, Series C (GO) |           |
| 700,000   | 5.00%, 02/15/24 (c)  | 800,380   |
|           | Dallas Area Rapid Transit, Senior Lien, Series A (RB)        |           |
| 175,000   | 5.00%, 12/01/24 (c)  | 204,251   |
| 165,000   | 5.00%, 12/01/25 (c)  | 193,213   |
| 1,050,000 | 5.00%, 12/01/25 (c)  | 1,221,601 |
| 545,000   | 5.00%, 12/01/25 (c)  | 644,991   |
| 120,000   | 5.00%, 12/01/25 (c)  | 141,016   |
|           | Dallas County Utility and Reclamation District (GO)          |           |
| 315,000   | 5.00%, 02/15/25  | 365,328   |
| 650,000   | 5.00%, 02/15/26  | 765,167   |

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|           |   |           |
|-----------|---|-----------|
| 325,000   | 5.00%, 02/15/28<br>Dallas Independent School District, Series A (GO)  | 391,479   |
| 1,030,000 | 5.00%, 08/15/24 (c)   | 1,184,026 |
| 10,000    | 5.00%, 08/15/24 (c)   | 11,535    |
| 375,000   | 5.00%, 02/15/25<br>Denton Independent School District (GO)  | 439,541   |
| 1,170,000 | 5.00%, 02/15/25 (c)<br>Eagle Mountain and Saginaw Independent School District (GO)  | 1,364,793 |
| 335,000   | 4.00%, 02/15/26 (c)   | 359,073   |
| 10,000    | 5.00%, 02/15/26 (c)   | 11,584    |
| 115,000   | 5.00%, 08/15/24 (c)<br>El Paso Independent School District (GO)   | 131,488   |
| 315,000   | 5.00%, 08/15/25 (c)<br>Forney Independent School District (GO)  | 358,593   |
| 635,000   | 4.00%, 08/15/27 (c)<br>Fort Bend Independent School District (GO)   | 700,062   |
| 35,000    | 5.00%, 02/15/25 (c)<br>Fort Worth Independent School District (GO)  | 40,570    |
| 110,000   | 5.00%, 02/15/25   | 129,052   |
| 500,000   | 5.00%, 02/15/26 (c)   | 588,935   |
| 750,000   | 5.00%, 02/15/26<br>Frisco Independent School District (GO)  | 894,172   |
| 500,000   | 4.00%, 02/15/27 (c)   | 539,740   |
| 1,000,000 | 4.00%, 02/15/27 (c)<br>Garland Independent School District (GO)   | 1,086,620 |
| 165,000   | 4.00%, 02/15/25 (c)   | 178,068   |
| 525,000   | 5.00%, 02/15/25<br>Grapevine-Colleyville Independent School District (GO)   | 617,316   |
| 250,000   | 5.00%, 08/15/25 (c)   | 288,115   |
| 300,000   | 5.00%, 11/15/27 (c)<br>Harris County Cultural Education Facilities Finance Corp. (RB)   | 357,639   |
| 500,000   | 5.00%, 12/01/24 (c)<br>Harris County Cultural Education Facilities Finance Corp., Series A (RB)                                     | 572,895   |
| 500,000   | 5.00%, 10/01/24 (c)<br>Harris County Flood Control District, Series A (GO)  | 585,405   |
| 1,065,000 | 5.00%, 10/01/25 (c)   | 1,262,494 |
| 210,000   | 5.00%, 10/01/27 (c)   | 247,951   |
| 250,000   | 5.00%, 10/01/27 (c)<br>Harris County, Cultural Education Facilities Finance Corp., Baylor College of<br>Medicine (RB)               | 301,840   |
| 730,000   | 3.00%, 05/15/26 (c)   | 671,286   |
| 385,000   | 3.00%, 05/15/26 (c)   | 358,011   |
| 285,000   | 5.00%, 05/15/26 (c)   | 335,824   |
| 140,000   | 5.00%, 12/01/24 (c)<br>Harris County, Cultural Education Facilities Finance Corp., Memorial Hermann Health<br>System, Series A (RB) | 161,732   |
| 1,455,000 | 5.00%, 12/01/24 (c)<br>Harris County, Cultural Education Facilities Finance Corp., Series A (RB)                                    | 1,630,880 |
| 105,000   | 5.00%, 10/01/25 (c)<br>Harris County, Cultural Education Facilities Finance Corp., Texas Children's Hospital<br>(RB)                | 123,043   |

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|           |  |           |
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|           | Harris County, Flood Control District, Series A (GO)                                   |           |
| 510,000   | 5.00%, 10/01/24 (c)  | 594,721   |
| 580,000   | 5.00%, 10/01/24 (c)  | 677,707   |
| 275,000   | 5.00%, 10/01/25 (c)  | 326,562   |
| 1,230,000 | 5.00%, 10/01/25 (c)  | 1,464,844 |
|           | Harris County, Hospital District Senior Lien (RB)                                      |           |
| 100,000   | 4.00%, 02/15/26 (c)  | 103,280   |
|           | Harris County, Houston Sports Authority, Senior Lien, Series A (RB)                    |           |
| 985,000   | 5.00%, 11/15/24 (c)  | 1,115,040 |
| 100,000   | 5.00%, 11/15/24 (c)  | 112,800   |
| 440,000   | 5.00%, 11/15/24 (c)  | 500,623   |
| 445,000   | 5.00%, 11/15/24 (c)  | 504,772   |
|           | Harris County, Toll Road Senior Lien, Series A (RB)                                    |           |
| 245,000   | 5.00%, 02/15/28 (c)  | 287,103   |
|           | Hays Consolidated Independent School District (GO)                                     |           |
| 800,000   | 4.00%, 02/15/27 (c)  | 853,344   |
| 500,000   | 4.00%, 02/15/27 (c)  | 535,995   |
|           | Houston Independent School District (GO)   |           |
| 500,000   | 5.00%, 07/15/28 (c)  | 596,750   |
|           | Houston Independent School District, Limited Tax School House (GO)                     |           |
| 1,325,000 | 5.00%, 02/15/25  | 1,557,988 |
| 500,000   | 5.00%, 02/15/26  | 598,645   |
| 1,000,000 | 5.00%, 02/15/27 (c)  | 1,162,690 |
| 750,000   | 5.00%, 02/15/27 (c)  | 893,467   |
| 1,200,000 | 5.00%, 02/15/27  | 1,457,904 |
|           | Houston Independent School District, Limited Tax School House, Series A (GO)           |           |
| 1,065,000 | 4.00%, 02/15/26 (c)  | 1,141,116 |
| 350,000   | 4.00%, 02/15/26 (c)  | 377,328   |
| 100,000   | 5.00%, 02/15/26 (c)  | 118,503   |
| 1,000,000 | 5.00%, 02/15/26 (c)  | 1,180,030 |
| 135,000   | 5.00%, 02/15/26 (c)  | 157,677   |
|           | Houston, Public Improvement, Series A (GO)   |           |
| 750,000   | 5.00%, 03/01/24 (c)  | 850,305   |
| 115,000   | 5.00%, 03/01/25  | 134,642   |
|           | Humble Independent School District, Series A (GO)                                      |           |
| 100,000   | 4.00%, 02/15/25 (c)  | 110,113   |
|           | Humble Independent School District, Series B (GO)                                      |           |
| 500,000   | 5.00%, 02/15/25  | 586,910   |
|           | Humble Independent School District, Series C (GO)                                      |           |
| 210,000   | 4.00%, 02/15/26 (c)  | 224,387   |
|           | Katy Independent School District, Fort Bend, Harris and Waller Counties, Series A (GO) |           |
| 315,000   | 4.00%, 02/15/25 (c)  | 335,207   |
| 375,000   | 5.00%, 02/15/25  | 439,309   |
| 280,000   | 5.00%, 02/15/25 (c)  | 326,390   |
|           | Katy Independent School District, Fort Bend, Harris and Waller Counties, Series D (GO) |           |
| 35,000    | 5.00%, 02/15/25  | 41,002    |
|           | Klein Independent School District, Series A (GO)                                       |           |
| 10,000    | 5.00%, 08/01/24  | 11,615    |
| 100,000   |  | 116,445   |

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|           | Lamar Consolidated Indecent School District, Unlimited Tax, Series A (GO)                     |           |
|           | 5.00%, 02/15/25 (c)   |           |
| 400,000   | Lewisville Independent School District, Series A (GO)   | 442,804   |
|           | 4.00%, 08/15/25 (c)   |           |
|           | Lewisville Independent School District, Series B (GO)   |           |
| 500,000   | 5.00%, 08/15/25 (c)   | 587,385   |
| 30,000    | 5.00%, 08/15/25 (c)   | 35,384    |
| 165,000   | 5.00%, 08/15/25   | 194,712   |
| 1,000,000 | Lone Star College System (GO)   |           |
|           | 5.00%, 02/15/26 (c)   | 1,148,090 |
| 180,000   | Lone Star College System, Series B (GO)   |           |
|           | 5.00%, 02/15/25   | 210,951   |
| 270,000   | Lower Colorado River Authority, LCRA Transmission Services Corp. Project (RB)                 |           |
|           | 5.00%, 05/15/26 (c)   | 317,574   |
|           | Lower Colorado River Authority, Series B (RB)   |           |
| 370,000   | 5.00%, 05/15/25 (c)   | 423,905   |
| 380,000   | 5.00%, 05/15/25 (c)   | 438,706   |
| 105,000   | 5.00%, 05/15/25 (c)   | 122,557   |
| 500,000   | Mansfield Independent School District (GO)  |           |
|           | 5.00%, 02/15/25 (c)   | 579,260   |
|           | Metropolitan Transit Authority of Harris County, Series A (RB)                                |           |
| 130,000   | 5.00%, 11/01/25   | 155,050   |
| 75,000    | 5.00%, 11/01/26 (c)   | 90,367    |
|           | Montgomery Independent School District (GO)   |           |
| 500,000   | 4.00%, 02/15/25 (c)   | 538,310   |
| 100,000   | 5.00%, 02/15/25 (c)   | 116,407   |
| 1,000,000 | New Hope Cultural Education Facilities Finance Corp., Cardinal Bay, Inc., Series B (RB)       | 1,014,080 |
|           | 4.00%, 07/01/26 (c)   |           |
|           | New Hope Cultural Education Facilities Finance Corp., Children's Health System, Series A (RB) |           |
| 250,000   | 4.00%, 08/15/27 (c)   | 263,488   |
| 250,000   | 5.00%, 08/15/27 (c)   | 293,758   |
|           | North Harris County Regional Water Authority (RB)   |           |
| 20,000    | 5.00%, 12/15/25   | 23,680    |
| 140,000   | 5.00%, 12/15/26 (c)   | 163,555   |
| 40,000    | 5.00%, 12/15/26 (c)   | 47,400    |
| 200,000   | 5.00%, 12/15/26 (c)   | 238,392   |
|           | North Texas Municipal Water District, Water System (RB)                                       |           |
| 150,000   | 3.00%, 09/01/25 (c)   | 151,787   |
| 530,000   | 5.00%, 09/01/25 (c)   | 618,256   |
| 30,000    | 5.00%, 09/01/25 (c)   | 34,837    |
| 700,000   | 5.00%, 09/01/26 (c)   | 803,411   |
| 30,000    | 5.00%, 09/01/26 (c)   | 34,966    |
| 400,000   | 5.00%, 09/01/26 (c)   | 469,216   |
|           | North Texas Tollway Authority, First Tier, Series A (RB)                                      |           |
| 500,000   | 5.00%, 01/01/26 (c)   | 568,405   |
| 295,000   | 5.00%, 01/01/26 (c)   | 341,743   |
| 425,000   | 5.00%, 01/01/26 (c)   | 489,808   |
| 565,000   | 5.00%, 01/01/26 (c)   | 648,592   |
| 640,000   | 5.00%, 01/01/26 (c)   | 744,070   |

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|           |  |           |
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| 450,000   | 5.00%, 01/01/26 (c)  | 521,302   |
| 600,000   | 5.00%, 01/01/26 (c)  | 691,494   |
| 100,000   | North Texas Tollway Authority, First Tier, Series B (RB)<br>4.00%, 01/01/25 (c)                      | 104,164   |
| 1,305,000 | North Texas Tollway Authority, Second Tier, Series A (RB)<br>5.00%, 01/01/25 (c)                     | 1,468,634 |
| 450,000   | North Texas Tollway Authority, Second Tier, Series B (RB) (AGM)<br>4.00%, 01/01/27 (c)               | 471,438   |
| 1,585,000 | 5.00%, 01/01/24 (c)  | 1,770,810 |
| 25,000    | 5.00%, 01/01/25  | 29,008    |
| 855,000   | 5.00%, 01/01/26 (c)  | 988,123   |
| 1,000,000 | Northside Independent School District (GO)<br>5.00%, 08/15/27 (c)                                    | 1,180,530 |
| 15,000    | Northwest Independent School District (GO)<br>5.00%, 02/15/25  | 17,582    |
| 25,000    | 5.00%, 02/15/25 (c)  | 28,821    |
| 300,000   | 5.00%, 02/15/25 (c)  | 347,187   |
| 1,000,000 | Northwest Independent School District, Series A (GO)<br>5.00%, 02/15/25 (c)                          | 1,163,840 |
| 250,000   | Permanent University Fund, Texas A&M University System, Series A (RB)<br>5.25%, 07/01/25 (c)         | 294,665   |
| 360,000   | 5.50%, 07/01/25  | 436,871   |
| 100,000   | Pharr-San Juan-Alamo Independent School District (GO)<br>3.25%, 02/01/25 (c)                         | 100,651   |
| 775,000   | 4.00%, 02/01/25 (c)  | 834,838   |
| 100,000   | Plano Independent School District (GO)<br>5.00%, 02/15/26 (c)  | 118,143   |
| 400,000   | San Antonio Water System, Junior Lien, Series A (RB)<br>5.00%, 05/15/26 (c)                          | 465,540   |
| 650,000   | 5.00%, 05/15/26 (c)  | 761,462   |
| 500,000   | 5.00%, 05/15/28 (c)  | 591,125   |
| 200,000   | San Antonio Water System, Junior Lien, Series B (RB)<br>5.00%, 05/15/25 (c)                          | 228,264   |
| 225,000   | Socorro Independent School District, Series B (GO)<br>4.00%, 08/15/27 (c)                            | 241,715   |
| 780,000   | 5.00%, 08/15/27 (c)  | 939,572   |
| 750,000   | 5.00%, 08/15/27 (c)  | 895,395   |
| 25,000    | Spring Independent School District (GO)<br>5.00%, 08/15/25 (c)                                       | 29,005    |
| 1,000,000 | 5.00%, 08/15/25 (c)  | 1,175,990 |
| 15,000    | State of Texas, Finance Authority (GO)<br>5.00%, 10/01/26  | 18,145    |
| 20,000    | State of Texas, Transportation Commission, Highway Improvement (GO)<br>5.00%, 04/01/24 (c)           | 22,884    |
| 30,000    | 5.00%, 04/01/24 (c)  | 34,596    |
| 20,000    | 5.00%, 04/01/26 (c)  | 23,272    |
| 1,000,000 | State of Texas, Transportation Commission, Highway Improvement, Series A (GO)<br>5.00%, 04/01/26 (c) | 1,168,610 |
| 500,000   | 5.00%, 04/01/26 (c)  | 587,175   |
| 1,000,000 | State of Texas, Transportation Commission, Mobility Fund (GO)<br>4.00%, 04/01/24 (c)                 | 1,061,310 |

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|           |   |           |
|-----------|---|-----------|
| 760,000   | 5.00%, 04/01/24 (c)<br>State of Texas, Transportation Commission, Mobility Fund, Series A (GO)  | 871,196   |
| 1,365,000 | 5.00%, 10/01/24 (c)   | 1,565,696 |
| 1,035,000 | 5.00%, 10/01/25 (c)   | 1,220,575 |
| 150,000   | 5.00%, 10/01/27 (c)<br>State of Texas, Transportation Commission, Mobility Fund, Series B (GO)  | 177,236   |
| 1,340,000 | 5.00%, 10/01/27 (c)   | 1,583,304 |
| 2,250,000 | 5.00%, 10/01/27 (c)<br>Tarrant County Cultural Education Facilities Finance Corp., Baylor Scott and White Health Project, Series A (RB) | 2,668,095 |
| 80,000    | 5.00%, 05/15/26 (c)   | 93,061    |
| 855,000   | 5.00%, 05/15/26 (c)<br>Tarrant County Cultural Education Facilities Finance Corp., Texas Health Resources System, Series A (RB)         | 998,298   |
| 315,000   | 5.00%, 02/15/26<br>Tarrant Regional Water Control and Improvement District (RB)   | 371,709   |
| 100,000   | 5.00%, 09/01/24 (c)   | 113,769   |
| 135,000   | 5.00%, 03/01/25 (c)   | 156,967   |
| 1,145,000 | 5.00%, 03/01/25   | 1,343,417 |
| 20,000    | 5.00%, 03/01/25 (c)   | 23,354    |
| 1,165,000 | 5.00%, 03/01/25 (c)   | 1,370,541 |
| 1,120,000 | 5.00%, 03/01/25 (c)<br>Texas A&M University, Series D (RB)  | 1,313,390 |
| 10,000    | 4.00%, 05/15/26 (c)   | 11,007    |
| 190,000   | 5.00%, 05/15/26<br>Texas A&M University, Series E (RB)  | 228,293   |
| 25,000    | 5.00%, 05/15/25   | 29,551    |
| 100,000   | 5.00%, 05/15/27 (c)   | 120,332   |
| 495,000   | Texas Public Finance Authority (GO)<br>5.00%, 10/01/26 (c)  | 594,886   |
| 150,000   | Texas State University System, Board of Regents, Series A (RB)<br>5.00%, 03/15/25 (c)   | 175,128   |
| 10,000    | 5.00%, 03/15/26   | 11,958    |
| 1,000,000 | 5.00%, 03/15/27 (c)   | 1,193,070 |
| 125,000   | Texas Transportation Commission, Central Texas Turnpike System, Series C (RB)<br>5.00%, 08/15/24 (c)                                    | 138,106   |
| 1,115,000 | Texas Transportation Commission, State Highway Fund, First Tier (RB)<br>5.00%, 10/01/26   | 1,350,510 |
| 245,000   | Texas Transportation Commission, State Highway Fund, First Tier, Series A (RB)<br>5.00%, 10/01/25<br>Texas Water Development Board (RB) | 292,285   |
| 25,000    | 5.00%, 04/15/25   | 29,526    |
| 125,000   | 5.00%, 04/15/26   | 150,203   |
| 600,000   | 5.00%, 10/15/26 (c)   | 715,530   |
| 1,000,000 | 5.00%, 08/01/27 (c)<br>Texas Water Development Board, Series A (RB)   | 1,197,810 |
| 20,000    | 4.00%, 10/15/25 (c)   | 21,450    |
| 180,000   | 4.00%, 04/15/28 (c)   | 192,276   |
| 600,000   | 4.00%, 04/15/28 (c)   | 646,890   |
| 125,000   | 5.00%, 10/15/25 (c)   | 145,244   |
| 1,060,000 | 5.00%, 10/15/25 (c)   | 1,252,538 |



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|                |  |             |
|----------------|--|-------------|
| 165,000        | 5.00%, 10/15/25 (c)  | 194,519     |
| 250,000        | 5.00%, 10/15/27 (c)  | 301,175     |
| 200,000        | 5.00%, 10/15/27 (c)  | 238,514     |
|                | Texas Water Development Board, Series B (RB)                             |             |
| 1,000,000      | 4.00%, 10/15/28 (c)  | 1,074,850   |
| 1,000,000      | 5.00%, 10/15/28 (c)  | 1,197,870   |
|                | Trinity River Authority, Regional Wastewater System (RB)                 |             |
| 100,000        | 5.00%, 08/01/25  | 117,861     |
| 170,000        | 5.00%, 08/01/26  | 203,381     |
| 275,000        | 5.00%, 08/01/27 (c)  | 322,630     |
| 375,000        | 5.00%, 08/01/27 (c)  | 445,942     |
|                | University of North Texas, Series A (RB)                                 |             |
| 140,000        | 5.00%, 04/15/27 (c)  | 162,861     |
| 75,000         | 5.00%, 04/15/27 (c)  | 89,184      |
| 135,000        | 5.00%, 04/15/27 (c)  | 161,306     |
|                | University of Texas, Series B (RB)                                       |             |
| 155,000        | 5.00%, 08/15/26  | 187,356     |
|                | Via Metropolitan Transit Authority, Sales Tax (RB)                       |             |
| 275,000        | 5.00%, 01/15/27 (c)  | 323,782     |
|                | Ysleta Independent School District (GO)                                  |             |
| 125,000        | 5.00%, 08/15/24 (c)  | 143,553     |
| 200,000        | 5.00%, 08/15/24 (c)  | 230,698     |
|                |  | 169,737,973 |
| Utah: 0.4%     |  |             |
|                | Board of Education of Cache County School District (GO) (SBG)            |             |
| 605,000        | 4.00%, 06/15/24 (c)  | 648,705     |
|                | Central Utah Water Conservancy District (RB)                             |             |
| 395,000        | 4.00%, 10/01/27 (c)  | 425,494     |
|                | State of Utah (GO)   |             |
| 1,140,000      | 5.00%, 01/01/27 (c)  | 1,388,987   |
|                | University of Utah, Series A (RB)  |             |
| 365,000        | 5.00%, 08/01/27 (c)  | 434,733     |
|                | University of Utah, Series B-1 (RB)                                      |             |
| 1,000,000      | 5.00%, 08/01/26  | 1,205,440   |
|                | Utah Transit Authority, Subordinated Sales Tax (RB)                      |             |
| 1,230,000      | 0.00%, 06/15/26 (c) ^  | 763,424     |
| 935,000        | 3.00%, 06/15/26 (c)  | 954,859     |
| 600,000        | 4.00%, 06/15/26 (c)  | 651,342     |
|                | Utah Transit Authority, Subordinated Sales Tax, Series A (RB)            |             |
| 10,000         | 5.00%, 06/15/24  | 11,542      |
| 100,000        | 5.00%, 06/15/25 (c)  | 116,089     |
| 255,000        | 5.00%, 06/15/25 (c)  | 294,882     |
|                |  | 6,895,497   |
| Vermont: 0.1%  |  |             |
|                | Vermont Educational and Health Buildings Financing Agency, Series A (RB) |             |
| 1,100,000      | 5.00%, 06/01/26 (c)  | 1,256,871   |
| Virginia: 2.1% |  |             |
|                | Arlington County, Series B (GO)  |             |
| 650,000        | 5.00%, 08/15/26 (c)  | 786,669     |
|                | City of Richmond, Public Utility Revenue, Series A (RB)                  |             |
| 1,520,000      | 5.00%, 01/15/26 (c)  | 1,782,124   |

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|-----------|--|-----------|
| 20,000    | 5.00%, 01/15/26<br>Commonwealth of Virginia, Series B (GO) (SAW)   | 24,003    |
| 500,000   | 5.00%, 06/01/25 (c)  | 588,365   |
| 1,000,000 | 5.00%, 06/01/25 (c)  | 1,185,210 |
| 1,000,000 | County of Arlington (GO)<br>5.00%, 08/15/27 (c)  | 1,208,390 |
| 15,000    | County of Fairfax, Public Improvement, Series A (GO) (SAW)<br>5.00%, 10/01/24 (c)  | 17,527    |
| 1,000,000 | 5.00%, 10/01/25  | 1,197,150 |
| 750,000   | 5.00%, 04/01/28 (c)  | 912,375   |
| 15,000    | County of Fairfax, Public Improvement, Series B (GO) (SAW)<br>5.00%, 04/01/25 (c)  | 17,882    |
| 25,000    | County of Henrico, Water and Sewer Revenue (RB)<br>5.00%, 05/01/25   | 29,670    |
| 485,000   | Fairfax County Economic Development Authority, Series A (RB)<br>5.00%, 10/01/24 (c)  | 558,536   |
| 165,000   | Fairfax County Industrial Development Authority (RB)<br>5.00%, 05/15/26  | 197,022   |
| 155,000   | 5.00%, 05/15/26 (c)  | 180,978   |
| 550,000   | Fairfax County Water Authority (RB)<br>4.00%, 04/01/27 (c)   | 624,618   |
| 260,000   | Hampton Roads Sanitation District, Series A (RB)<br>5.00%, 08/01/26 (c)  | 306,644   |
| 200,000   | Upper Occoquan Sewage Authority (RB)<br>5.00%, 07/01/25 (c)  | 235,652   |
| 830,000   | 5.00%, 07/01/25 (c)  | 979,599   |
| 1,200,000 | Virginia College Building Authority, 21st Century College and Equipment Programs<br>Educational Facilities, Series C (RB)<br>3.00%, 02/01/27 (c) | 1,194,756 |
| 100,000   | Virginia College Building Authority, 21st Century College and Equipment Programs<br>Educational Facilities, Series E (RB)<br>5.00%, 02/01/26     | 119,844   |
| 100,000   | 5.00%, 02/01/27  | 121,561   |
| 1,000,000 | 5.00%, 02/01/28 (c)  | 1,203,740 |
| 1,000,000 | 5.00%, 02/01/28 (c)  | 1,212,420 |
| 120,000   | 5.00%, 02/01/28 (c)  | 146,735   |
| 750,000   | Virginia College Building Authority, Educational Facilities, Public Higher Education<br>Financing Program, Series A (RB)<br>3.00%, 09/01/27 (c)  | 717,570   |
| 1,025,000 | 5.00%, 09/01/26 (c)  | 1,231,845 |
| 1,000,000 | 5.00%, 09/01/26 (c)  | 1,194,560 |
| 250,000   | Virginia Commonwealth Transportation Board (RB)<br>4.00%, 05/15/24 (c)   | 266,383   |
| 15,000    | 5.00%, 05/15/24 (c)  | 17,285    |
| 1,000,000 | 5.00%, 05/15/24 (c)  | 1,153,940 |
| 1,000,000 | 5.00%, 05/15/26  | 1,204,550 |
| 510,000   | 5.00%, 09/15/26 (c)  | 615,963   |
| 20,000    | 5.00%, 09/15/26 (c)  | 23,904    |
| 1,500,000 | Virginia Commonwealth Transportation Board, Series A (RB)<br>4.00%, 11/15/27 (c)   | 1,607,790 |
| 1,440,000 | 5.00%, 11/15/27 (c)  | 1,724,573 |

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|                  |   |            |
|------------------|---|------------|
|                  | Virginia Public Building Authority, Series A (RB)                     |            |
| 125,000          | 3.00%, 08/01/24 (c)   | 128,016    |
| 475,000          | 3.00%, 08/01/24 (c)   | 488,414    |
| 695,000          | 3.00%, 08/01/26 (c)   | 684,241    |
| 400,000          | 3.00%, 08/01/28 (c)   | 388,356    |
| 1,050,000        | 3.13%, 08/01/28 (c)   | 1,020,117  |
| 250,000          | 4.00%, 08/01/27 (c)   | 275,000    |
| 100,000          | 5.00%, 08/01/25   | 118,916    |
| 1,195,000        | 5.00%, 08/01/25   | 1,421,046  |
| 485,000          | 5.00%, 08/01/26   | 586,137    |
| 700,000          | 5.00%, 08/01/28 (c)   | 847,336    |
|                  | Virginia Public Building Authority, Series B (RB)                     |            |
| 25,000           | 5.00%, 08/01/25   | 29,729     |
| 15,000           | 5.00%, 08/01/26   | 18,128     |
|                  | Virginia Public Building Authority, Series C (RB)                     |            |
| 400,000          | 4.00%, 08/01/24 (c)   | 442,728    |
| 10,000           | 5.00%, 08/01/24   | 11,655     |
|                  | Virginia Public School Authority (RB) (SAW)                           |            |
| 750,000          | 5.00%, 08/01/26 (c)   | 898,477    |
| 30,000           | 5.00%, 08/01/26 (c)   | 35,758     |
| 30,000           | 5.00%, 08/01/26   | 36,302     |
| 575,000          | 5.00%, 08/01/26 (c)   | 693,231    |
| 775,000          | Virginia Public School Authority, Series A (RB) (SAW)                 |            |
|                  | 5.00%, 08/01/25 (c)   | 913,299    |
| 1,000,000        | Virginia Public School Authority, Series B (RB) (SAW)                 |            |
|                  | 4.00%, 08/01/24 (c)   | 1,105,850  |
| 1,040,000        | Virginia Resources Authority, Series C (RB)                           |            |
|                  | 4.00%, 11/01/26 (c)   | 1,113,861  |
| 750,000          | Virginia Small Business Financing Authority, Hampton University (RB)  |            |
|                  | 5.25%, 10/01/24 (c)   | 864,157    |
|                  |   | 36,710,587 |
| Washington: 3.9% |   |            |
| 600,000          | Auburn School District No. 408 of King and Pierce Counties (GO) (SBG) |            |
|                  | 4.00%, 06/01/26 (c)   | 639,810    |
|                  | Central Puget Sound Regional Transit Authority, Series S-1 (RB)       |            |
| 15,000           | 5.00%, 11/01/24   | 17,560     |
| 795,000          | 5.00%, 11/01/25 (c)   | 924,537    |
| 815,000          | 5.00%, 11/01/25 (c)   | 935,212    |
| 590,000          | 5.00%, 11/01/25 (c)   | 688,536    |
| 15,000           | 5.00%, 11/01/25   | 17,901     |
| 110,000          | 5.00%, 11/01/25 (c)   | 128,971    |
|                  | City of Seattle, Drainage and Wastewater System (RB)                  |            |
| 525,000          | 4.00%, 04/01/26 (c)   | 561,277    |
| 500,000          | 4.00%, 07/01/27 (c)   | 535,460    |
| 915,000          | City of Seattle, Municipal Light and Power Revenue, Series A (RB)     |            |
|                  | 4.00%, 01/01/28 (c)   | 975,344    |
| 135,000          | City of Seattle, Municipal Light and Power Revenue, Series B (RB)     |            |
|                  | 5.00%, 04/01/26 (c)   | 159,848    |
| 125,000          | City of Seattle, Series A (GO)  |            |
|                  | 5.00%, 06/01/25   | 148,031    |
|                  | City of Seattle, Water System Improvement (RB)                        |            |

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| 115,000   | 4.00%, 02/01/27 (c)  | 124,906   |
| 100,000   | 5.00%, 05/01/25  | 117,979   |
| 1,000,000 | 5.00%, 05/01/25 (c)  | 1,166,880 |
| 20,000    | 5.00%, 08/01/26  | 24,096    |
| 500,000   | 5.00%, 02/01/27 (c)  | 593,940   |
| 15,000    | City of Spokane, Water and Wastewater Revenue (RB)<br>5.00%, 12/01/24 (c)                    | 17,507    |
| 25,000    | Clark County Public Utility District No. 1 (RB)<br>5.00%, 01/01/25                           | 29,109    |
| 195,000   | Energy Northwest, Colombia Generating Station Electric, Series A (RB)<br>5.00%, 07/01/20 (c) | 203,442   |
| 900,000   | 5.00%, 07/01/24 (c)  | 1,026,333 |
| 185,000   | 5.00%, 07/01/26 (c)  | 220,927   |
| 915,000   | 5.00%, 07/01/27 (c)  | 1,109,895 |
| 1,330,000 | 5.00%, 07/01/27 (c)  | 1,561,979 |
| 125,000   | 5.00%, 07/01/28 (c)  | 150,239   |
| 715,000   | Energy Northwest, Colombia Generating Station Electric, Series C (RB)<br>5.00%, 07/01/25 (c) | 828,020   |
| 1,000,000 | 5.00%, 07/01/28 (c)  | 1,192,690 |
| 430,000   | Energy Northwest, Project 1 Electric, Series A (RB)<br>5.00%, 07/01/22 (c)                   | 474,234   |
| 1,760,000 | 5.00%, 07/01/25  | 2,090,035 |
| 185,000   | 5.00%, 07/01/25 (c)  | 217,736   |
| 225,000   | 5.00%, 07/01/27 (c)  | 273,888   |
| 1,145,000 | Energy Northwest, Project 1 Electric, Series C (RB)<br>5.00%, 07/01/24 (c)                   | 1,320,872 |
| 120,000   | 5.00%, 07/01/24 (c)  | 138,965   |
| 105,000   | Energy Northwest, Project 3 Electric, Series A (RB)<br>5.00%, 07/01/25                       | 124,690   |
| 130,000   | 5.00%, 07/01/25 (c)  | 153,603   |
| 1,125,000 | 5.00%, 07/01/26  | 1,358,021 |
| 130,000   | 5.00%, 07/01/26 (c)  | 156,231   |
| 125,000   | Grant and Douglas Counties School District No. 144-101 (GO) (SBG)<br>4.00%, 06/01/26 (c)     | 132,065   |
| 520,000   | 4.00%, 06/01/26 (c)  | 564,668   |
| 1,000,000 | King County School District No. 210 (GO) (SBG)<br>4.00%, 12/01/27 (c)                        | 1,079,060 |
| 900,000   | King County School District No. 401 (GO) (SBG)<br>5.00%, 12/01/26 (c)                        | 1,059,372 |
| 1,220,000 | King County School District No. 401 (GO) (SBG)<br>3.13%, 12/01/26 (c)                        | 1,221,049 |
| 500,000   | King County School District No. 405 (GO) (SBG)<br>5.00%, 12/01/26 (c)                        | 597,740   |
| 360,000   | 5.00%, 12/01/26  | 437,861   |
| 580,000   | King County School District No. 411 (GO) (SBG)<br>4.00%, 06/01/26 (c)                        | 625,820   |
| 1,075,000 | King County School District No. 414 (GO) (SBG)<br>5.00%, 06/01/27 (c)                        | 1,269,693 |
| 840,000   | King County, Washington Limited Tax (GO)<br>4.00%, 07/01/27 (c)                              | 931,367   |
| 1,155,000 |  | 1,340,181 |

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|-----------|--|-----------|
|           | King County, Washington Limited Tax, Series A (GO)           |           |
|           | 5.00%, 01/01/25 (c)  |           |
|           | King County, Washington Limited Tax, Series E (GO)           |           |
| 460,000   | 4.00%, 12/01/25 (c)  | 492,458   |
| 500,000   | 5.00%, 12/01/25 (c)  | 592,085   |
|           | King County, Washington Sewer Revenue, Series B (RB)         |           |
| 445,000   | 5.00%, 07/01/24 (c)  | 511,870   |
| 15,000    | 5.00%, 07/01/24  | 17,438    |
|           | Kitsap County School District No. 401 (GO) (SBG)             |           |
| 250,000   | 4.00%, 06/01/26 (c)  | 266,758   |
| 15,000    | 4.00%, 06/01/26 (c)  | 16,604    |
| 945,000   | Klickitat County Public Utility District No. 1 (RB)          |           |
|           | 5.00%, 06/01/25 (c)  | 1,084,180 |
|           | Pierce County School District No. 10 (GO) (SBG)              |           |
| 550,000   | 5.00%, 12/01/24 (c)  | 626,967   |
| 25,000    | 5.00%, 12/01/25 (c)  | 29,052    |
| 175,000   | Pierce County School District No. 416 (GO) (SBG)             |           |
|           | 4.00%, 06/01/26 (c)  | 188,825   |
|           | Port of Seattle, Intermediate Lien (RB)                      |           |
| 15,000    | 5.00%, 02/01/25  | 17,475    |
| 130,000   | 5.00%, 02/01/26 (c)  | 152,229   |
| 30,000    | 5.00%, 02/01/26 (c)  | 34,755    |
| 395,000   | Port of Seattle, Intermediate Lien, Series B (RB)            |           |
|           | 5.00%, 09/01/24 (c)  | 454,064   |
| 500,000   | Port of Tacoma, Series A (GO)                                |           |
|           | 5.00%, 12/01/26 (c)  | 594,660   |
| 500,000   | Puyallup School District No. 3 (GO) (SBG)                    |           |
|           | 5.00%, 06/01/27 (c)  | 584,220   |
| 1,000,000 | Snohomish County School District No. 201 (GO) (SBG)          |           |
|           | 5.00%, 12/01/25 (c)  | 1,185,570 |
| 125,000   | State of Washington, Motor Vehicle Fuel Tax, Series C (GO)   |           |
|           | 5.00%, 01/01/26 (c)  | 143,685   |
|           | State of Washington, Motor Vehicle Fuel Tax, Series E (GO)   |           |
| 125,000   | 5.00%, 02/01/24 (c)  | 140,579   |
| 25,000    | 5.00%, 02/01/24 (c)  | 28,636    |
| 520,000   | 5.00%, 02/01/24 (c)  | 597,756   |
| 1,105,000 | State of Washington, Motor Vehicle Fuel Tax, Series R-A (GO) |           |
|           | 5.00%, 08/01/26 (c)  | 1,290,198 |
|           | State of Washington, Motor Vehicle Fuel Tax, Series R-B (GO) |           |
| 415,000   | 5.00%, 07/01/24 (c)  | 479,433   |
| 135,000   | 5.00%, 08/01/26 (c)  | 158,834   |
| 1,000,000 | State of Washington, Motor Vehicle Fuel Tax, Series R-C (GO) |           |
|           | 5.00%, 01/01/26 (c)  | 1,146,080 |
| 1,000,000 | State of Washington, Motor Vehicle Fuel Tax, Series R-D (GO) |           |
|           | 5.00%, 01/01/25 (c)  | 1,146,560 |
| 10,000    | State of Washington, Motor Vehicle Fuel Tax, Series R-F (GO) |           |
|           | 5.00%, 01/01/25 (c)  | 11,682    |
| 1,130,000 | State of Washington, Motor Vehicle Fuel Tax, Series R-H (GO) |           |
|           | 5.00%, 01/01/25 (c)  | 1,295,613 |
| 115,000   | State of Washington, Series A (GO)                           |           |
|           | 5.00%, 08/01/26 (c)  | 132,326   |

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|-----------|---|-----------|
| 955,000   | 5.00%, 08/01/26 (c)   | 1,105,183 |
| 150,000   | State of Washington, Series B (GO)<br>5.00%, 01/01/26 (c)   | 174,689   |
| 175,000   | State of Washington, Series C (GO)<br>5.00%, 02/01/25 (c)   | 204,183   |
| 1,260,000 | 5.00%, 02/01/25 (c)   | 1,419,327 |
| 500,000   | 5.00%, 02/01/26 (c)   | 588,140   |
| 100,000   | 5.00%, 08/01/27   | 122,186   |
| 1,000,000 | 5.00%, 08/01/27 (c)   | 1,177,650 |
| 170,000   | 5.00%, 02/01/28 (c)   | 205,709   |
| 150,000   | State of Washington, Series D (GO)<br>5.00%, 08/01/25   | 178,272   |
| 100,000   | 5.00%, 02/01/27   | 121,315   |
| 1,000,000 | 5.00%, 08/01/27 (c)   | 1,186,000 |
| 1,000,000 | State of Washington, Various Purpose, Series A (GO)<br>5.00%, 08/01/26 (c)  | 1,185,590 |
| 245,000   | 5.00%, 08/01/26 (c)   | 288,255   |
| 1,215,000 | 5.00%, 08/01/26 (c)   | 1,418,634 |
| 200,000   | 5.00%, 08/01/26 (c)   | 235,310   |
| 500,000   | 5.00%, 08/01/27 (c)   | 588,825   |
| 500,000   | 5.00%, 08/01/27 (c)   | 583,855   |
| 385,000   | State of Washington, Various Purpose, Series A-1 (GO)<br>5.00%, 08/01/24 (c)                                      | 441,549   |
| 1,010,000 | 5.00%, 08/01/25 (c)   | 1,159,137 |
| 10,000    | State of Washington, Various Purpose, Series C (GO)<br>5.00%, 02/01/25  | 11,766    |
| 20,000    | 5.00%, 02/01/26 (c)   | 23,682    |
| 500,000   | State of Washington, Various Purpose, Series D (GO)<br>5.00%, 02/01/24 (c)  | 561,310   |
| 880,000   | 5.00%, 02/01/24 (c)   | 1,011,586 |
| 1,190,000 | State of Washington, Various Purpose, Series R-A (GO)<br>4.00%, 07/01/24 (c)                                      | 1,310,130 |
| 25,000    | 5.00%, 08/01/26 (c)   | 28,932    |
| 20,000    | State of Washington, Various Purpose, Series R-B (GO)<br>5.00%, 01/01/26 (c)                                      | 22,990    |
| 1,060,000 | 5.00%, 01/01/26 (c)   | 1,225,699 |
| 105,000   | 5.00%, 01/01/26 (c)   | 123,819   |
| 115,000   | 5.00%, 08/01/26 (c)   | 137,216   |
| 360,000   | State of Washington, Various Purpose, Series R-C (GO)<br>5.00%, 01/01/25 (c)                                      | 416,635   |
| 1,800,000 | 5.00%, 01/01/25 (c)   | 2,092,932 |
| 630,000   | State of Washington, Various Purpose, Series R-E (GO)<br>5.00%, 01/01/25 (c)                                      | 718,969   |
| 250,000   | 5.00%, 01/01/25 (c)   | 283,245   |
| 1,000,000 | 5.00%, 01/01/25 (c)   | 1,168,200 |
| 550,000   | 5.00%, 01/01/25 (c)   | 633,556   |
| 220,000   | Tacoma School District No. 10 (GO) (SBG)<br>5.00%, 12/01/25 (c)   | 256,861   |
| 195,000   | Washington Health Care Facilities Authority, Providence St. Joseph Health, Series B (RB) (ACA)<br>5.00%, 10/01/25 | 229,566   |

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|                     |   |            |
|---------------------|---|------------|
| 225,000             | 5.00%, 10/01/28 (c)   | 262,481    |
| 250,000             | 5.00%, 10/01/28 (c)   | 298,355    |
|                     | Washington State University (RB)  |            |
| 405,000             | 5.00%, 04/01/25 (c)   | 464,138    |
| 325,000             | 5.00%, 04/01/25 (c)   | 370,662    |
| 430,000             | 5.00%, 04/01/25 (c)   | 494,913    |
| 785,000             | 5.00%, 04/01/25 (c)   | 901,565    |
|                     |   | 68,521,189 |
| West Virginia: 0.2% |   |            |
|                     | State of West Virginia, Commissioner of Highways, Surface Transportation        |            |
| 270,000             | Improvements, Series A (RB)   | 321,932    |
|                     | 5.00%, 09/01/27 (c)   |            |
|                     | West Virginia Hospital Finance Authority, Series A (RB)                         |            |
| 970,000             | 3.00%, 06/01/26 (c)   | 928,387    |
| 240,000             | 4.00%, 06/01/26 (c)   | 246,746    |
| 595,000             | 5.00%, 06/01/25   | 689,046    |
| 240,000             | 5.00%, 06/01/26 (c)   | 277,145    |
| 1,045,000           | 5.00%, 06/01/26   | 1,224,949  |
|                     |   | 3,688,205  |
| Wisconsin: 1.6%     |   |            |
|                     | Central Brown County Water Authority, Series A (RB)                             |            |
| 1,000,000           | 5.00%, 11/01/24 (c)   | 1,128,910  |
|                     | City of Milwaukee, Series N2 (GO)   |            |
| 100,000             | 4.00%, 03/01/25   | 110,542    |
| 125,000             | 4.00%, 03/01/26   | 140,975    |
|                     | City of Milwaukee, Series N4 (GO)   |            |
| 200,000             | 5.00%, 04/01/26   | 238,210    |
| 100,000             | 5.00%, 04/01/27   | 120,697    |
|                     | Public Finance Authority, KU Campus Development Corp.- Central District         |            |
| 180,000             | Development Project (RB)  | 206,372    |
|                     | 5.00%, 03/01/26 (c)   |            |
|                     | Public Finance Authority, Renown Regional Medical Center Project, Series A (RB) |            |
| 560,000             | 5.00%, 06/01/25 (c)   | 622,703    |
|                     | State of Wisconsin, Environmental Improvement Fund, Series A (RB)               |            |
| 185,000             | 5.00%, 06/01/25 (c)   | 214,950    |
| 100,000             | 5.00%, 06/01/25 (c)   | 115,997    |
| 220,000             | 5.00%, 06/01/25 (c)   | 256,887    |
| 185,000             | 5.00%, 06/01/25 (c)   | 217,575    |
| 150,000             | 5.00%, 06/01/25 (c)   | 175,635    |
|                     | State of Wisconsin, General Fund Annual Appropriation, Series B (RB)            |            |
| 10,000              | 5.00%, 05/01/26 (c)   | 11,705     |
| 20,000              | 5.00%, 05/01/26 (c)   | 23,527     |
|                     | State of Wisconsin, Series 1 (GO)   |            |
| 10,000              | 5.00%, 05/01/23 (c)   | 11,270     |
| 15,000              | 5.00%, 05/01/25 (c)   | 17,637     |
| 535,000             | 5.00%, 05/01/25   | 633,547    |
| 460,000             | 5.00%, 05/01/27 (c)   | 546,664    |
| 250,000             | 5.00%, 05/01/27 (c)   | 301,448    |
| 395,000             | 5.00%, 05/01/27 (c)   | 481,264    |
|                     | State of Wisconsin, Series 2 (GO)   |            |
| 510,000             | 5.00%, 05/01/26 (c)   | 612,296    |

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|           |   |           |
|-----------|---|-----------|
| 150,000   | 5.00%, 05/01/26 (c)   | 178,985   |
| 530,000   | 5.00%, 11/01/26   | 643,945   |
| 315,000   | 5.00%, 11/01/26   | 382,722   |
| 500,000   | 5.00%, 05/01/27 (c)   | 609,195   |
|           | State of Wisconsin, Series 3 (GO)   |           |
| 145,000   | 5.00%, 11/01/22 (c)   | 160,769   |
| 385,000   | 5.00%, 11/01/22 (c)   | 429,079   |
| 500,000   | 5.00%, 05/01/27 (c)   | 590,925   |
| 450,000   | 5.00%, 05/01/27 (c)   | 534,780   |
|           | State of Wisconsin, Series 4 (GO)   |           |
| 40,000    | 5.00%, 11/01/24 (c)   | 46,430    |
| 1,575,000 | 5.00%, 11/01/24 (c)   | 1,830,969 |
| 700,000   | 5.00%, 11/01/24 (c)   | 819,567   |
|           | State of Wisconsin, Series A (GO)   |           |
| 100,000   | 4.00%, 05/01/26 (c)   | 106,798   |
| 250,000   | 5.00%, 05/01/25 (c)   | 288,558   |
| 1,170,000 | 5.00%, 05/01/25 (c)   | 1,336,573 |
| 1,310,000 | 5.00%, 05/01/25 (c)   | 1,494,068 |
|           | State of Wisconsin, Series B (GO)   |           |
| 210,000   | 5.00%, 05/01/25 (c)   | 242,388   |
|           | State of Wisconsin, Series D (GO)   |           |
| 500,000   | 4.00%, 05/01/24 (c)   | 539,350   |
|           | Sun Prairie Area School District (GO)   |           |
| 500,000   | 4.00%, 03/01/25 (c)   | 537,640   |
|           | Wisconsin Department of Transportation, Series 1 (RB)   |           |
| 565,000   | 5.00%, 07/01/24 (c)   | 639,388   |
| 15,000    | 5.00%, 07/01/25 (c)   | 17,743    |
| 500,000   | 5.00%, 07/01/26   | 602,370   |
|           | Wisconsin Department of Transportation, Series 2 (RB)   |           |
| 470,000   | 5.00%, 07/01/27 (c)   | 555,860   |
| 100,000   | 5.00%, 07/01/27 (c)   | 119,520   |
|           | Wisconsin Department of Transportation, Series A (RB)   |           |
| 1,160,000 | 5.00%, 07/01/24 (c)   | 1,328,560 |
| 510,000   | 5.00%, 07/01/24 (c)   | 586,923   |
|           | Wisconsin Health and Educational Facilities Authority, Ascension Senior Credit Group, Series A (RB)   |           |
| 1,000,000 | 4.00%, 05/15/26 (c)   | 1,052,220 |
| 1,500,000 | 4.00%, 05/15/26 (c)   | 1,555,590 |
| 450,000   | 5.00%, 11/01/24 (c)   | 508,009   |
| 35,000    | 5.00%, 05/15/26 (c)   | 40,866    |
| 280,000   | 5.00%, 05/15/26 (c)   | 328,969   |
| 100,000   | 5.00%, 05/15/26 (c)   | 116,038   |
|           | Wisconsin Health and Educational Facilities Authority, Children's Hospital of Wisconsin, Inc. (RB)    |           |
| 500,000   | 4.00%, 08/15/27 (c)   | 533,500   |
|           | Wisconsin Health and Educational Facilities Authority, Froedtert Health, Inc., Series A (RB)          |           |
| 125,000   | 5.00%, 04/01/27 (c)   | 142,289   |
|           | Wisconsin Health and Educational Facilities Authority, Hospital Sisters Services, Inc., Series A (RB) |           |
| 155,000   | 5.00%, 11/15/24 (c)   | 177,436   |



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|                                     |   |                        |
|-------------------------------------|---|------------------------|
| 1,000,000                           | Wisconsin Health and Educational Facilities Authority, ProHealth Care, Inc. Obligated Group (RB)<br>3.38%, 08/15/24 (c) | 1,011,330              |
| 855,000                             | Wisconsin Health and Educational Facilities Authority, Series B (RB)<br>3.15%, 09/01/25 (c)                             | 855,983                |
|                                     |   | 27,134,146             |
| <b>Total Municipal Bonds</b>        |   | <b>1,721,216,365</b>   |
| (Cost: \$1,710,206,668)             |   |                        |
| <b>Number of Shares</b>             |   |                        |
| <b>MONEY MARKET FUND: 0.0%</b>      |   |                        |
| (Cost: \$127,076)                   |   |                        |
| 127,076                             | Dreyfus Government Cash Management Fund - Institutional Shares  | 127,076                |
| <b>Total Investments: 98.9%</b>     |   | <b>1,721,343,441</b>   |
| (Cost: \$1,710,333,744)             |   |                        |
| Other assets less liabilities: 1.1% |   | 19,399,887             |
| NET ASSETS: 100.0%                  |   | <b>\$1,740,743,328</b> |

**Definitions:**

|              |   |
|--------------|---|
| ACA          | Credit Agricole SA                          |
| AGM          | Assured Guaranty Municipal Corp.            |
| CP           | Certificate of Participation                |
| GO           | General Obligation                          |
| RB           | Revenue Bond                                |
| SAW          | State Aid Withholding                       |
| SBG          | School Board Guaranteed                     |
| SD CRED PROG | Special District Credit Enhancement Program |
| ST           | Special Tax                                 |
| TA           | Tax Allocation                              |

**Footnotes:**

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer  
 (p) Puttable Security - the redemption date shown is when the security may be redeemed by the investor  
 ^ Zero Coupon Bond

| Summary of Investments<br>By Sector | % of<br>Investments | Value          |
|-------------------------------------|---------------------|----------------|
| Education                           | 6.5 %               | \$ 111,407,461 |
| Health Care                         | 6.5                 | 111,005,082    |
| Housing                             | 0.9                 | 14,726,843     |
| Industrial Revenue                  | 0.4                 | 6,362,485      |
| Leasing                             | 7.3                 | 126,474,027    |
| Local                               | 17.5                | 301,805,754    |
| Power                               | 5.1                 | 88,078,353     |
|                                     | 0.1                 | 2,302,992      |

|                               |         |                  |
|-------------------------------|---------|------------------|
| Solid Waste/Resource Recovery |         |                  |
| Special Tax                   | 10.9    | 187,988,779      |
| State                         | 20.5    | 352,834,965      |
| Tobacco                       | 0.7     | 12,049,893       |
| Transportation                | 13.2    | 226,737,801      |
| Water & Sewer                 | 10.4    | 179,441,930      |
| Money Market Fund             | 0.0     | 127,076          |
|                               | 100.0 % | \$ 1,721,343,441 |

The summary of inputs used to value the Fund's investments as of January 31, 2019 is as follows:

|                   | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value            |
|-------------------|-----------------------------|--|--|------------------|
| Municipal Bonds*  | \$—                         | \$ 1,721,216,365                               | \$ —   | \$ 1,721,216,365 |
| Money Market Fund | 127,076                     | —  | —  | 127,076          |
| Total             | \$ 127,076                  | \$ 1,721,216,365                               | \$ —   | \$ 1,721,343,441 |

\* See Schedule of Investments for geographic sector breakouts.

See Notes to Schedules of Investments

VANECK VECTORS AMT-FREE LONG MUNICIPAL INDEX ETF

SCHEDULE OF INVESTMENTS

January 31, 2019 (unaudited)

| Principal Amount              |   | Value     |
|-------------------------------|---|-----------|
| <b>MUNICIPAL BONDS: 99.0%</b> |   |           |
| <b>Alabama: 1.5%</b>          |   |           |
| \$250,000                     | Alabama Federal Aid Highway Finance Authority (RB)<br>5.00%, 09/01/27 (c)           | \$290,630 |
| 235,000                       | Alabama Federal Aid Highway Finance Authority, Series A (RB)<br>4.00%, 09/01/27 (c) | 248,094   |
| 260,000                       | Infirmiry Health System, Inc., Series A (RB)<br>4.00%, 02/01/26 (c)                 | 246,418   |
| 85,000                        | Lower Alabama Gas District, Series A (RB)<br>5.00%, 09/01/46                        | 99,433    |

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|                   |   |           |
|-------------------|---|-----------|
| 210,000           | Tuscaloosa City Board of Education (RB)<br>4.00%, 08/01/26 (c)  | 213,677   |
|                   | UAB Medicine Finance Authority (RB)   |           |
| 110,000           | 4.00%, 09/01/26 (c)   | 113,482   |
| 280,000           | 4.00%, 03/01/27 (c)   | 283,856   |
| 220,000           | 5.00%, 09/01/26 (c)   | 242,865   |
| 260,000           | Water Works Board of the City of Birmingham, Series B (RB)<br>5.00%, 01/01/27 (c)   | 290,729   |
|                   |   | 2,029,184 |
| Alaska: 0.2%      |   |           |
| 215,000           | Municipality Of Anchorage, Senior Lien, Series A (RB)<br>4.00%, 12/01/24 (c)  | 218,231   |
| Arizona: 1.0%     |   |           |
| 225,000           | Arizona Health Facilities Authority, Series A (RB)<br>5.00%, 01/01/24 (c)   | 242,937   |
| 215,000           | City of Phoenix Civic Improvement Corp., Series D (RB)<br>4.00%, 07/01/27 (c)   | 221,343   |
| 350,000           | Maricopa County Industrial Development Authority, Banner Health, Series A (RB)<br>4.00%, 01/01/27 (c)   | 362,236   |
| 250,000           | Maricopa County Industrial Development Authority, Series A (RB)<br>5.00%, 01/01/27 (c)  | 281,030   |
| 220,000           | Salt River Project Agricultural Improvement and Power District, Series A (RB)<br>5.00%, 06/01/25 (c)  | 246,110   |
|                   |   | 1,353,656 |
| California: 17.4% |   |           |
| 345,000           | Airport Commission of the City and County of San Francisco, San Francisco<br>International Airport, Second Series, Series B (RB)<br>5.00%, 05/01/24 (c) | 384,064   |
| 300,000           | Airport Commission of the City and County of San Francisco, San Francisco<br>International Airport, Second Series, Series E (RB)<br>5.00%, 05/01/28 (c) | 341,094   |
| 315,000           | Alameda Corridor Transportation Authority, Second Subordinate Lien, Series B (RB)<br>(AGM)<br>4.00%, 10/01/26 (c)                                       | 327,553   |
| 230,000           | Anaheim Elementary School District (GO)<br>3.00%, 08/01/26 (c)  | 194,815   |
| 150,000           | Anaheim Public Financing Authority (RB)<br>5.00%, 05/01/24 (c)  | 166,133   |
| 345,000           | Antelope Valley Community College District (GO)<br>5.00%, 02/01/25 (c)  | 391,689   |
| 390,000           | Bay Area Toll Authority, Series F-1 (RB)<br>5.00%, 04/01/24 (c)   | 427,003   |
| 220,000           | Bay Area Toll Authority, Series S-6 (RB)<br>5.00%, 10/01/24 (c)   | 240,935   |
| 260,000           | Beverly Hills Unified School District (GO)<br>0.00%, 08/01/26 (c) ^   | 115,739   |
| 250,000           | California Community College Financing Authority, Orange Coast College Project (RB)<br>5.25%, 05/01/28 (c)  | 273,930   |
| 160,000           | California Educational Facilities Authority, Series U-6 (RB)<br>5.00%, 05/01/45   | 207,166   |
|                   | California Health Facilities Financing Authority, Series A (RB)   |           |

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|         |  |         |
|---------|--|---------|
| 350,000 | 4.00%, 03/01/26 (c)  | 357,133 |
| 230,000 | 4.00%, 11/15/27 (c)  | 232,709 |
| 310,000 | 5.00%, 10/01/24 (c)  | 343,052 |
| 250,000 | 5.00%, 11/15/25 (c)  | 276,900 |
|         | California Health Facilities Financing Authority, Series B (RB)  |         |
| 300,000 | 4.00%, 11/15/26 (c)  | 308,478 |
| 125,000 | 4.00%, 11/15/26 (c)  | 127,001 |
| 350,000 | 5.00%, 11/15/26 (c)  | 397,197 |
|         | California Infrastructure and Economic Development Bank, Series A (RB)   |         |
| 415,000 | 4.00%, 11/01/23 (c)  | 419,270 |
|         | California Municipal Finance Authority, Eisenhower Medical Center, Series A (RB)   |         |
| 160,000 | 4.00%, 07/01/27 (c)  | 160,563 |
|         | California Municipal Finance Authority, Orange County Civic Center Infrastructure Improvement Program - Phase I, Series A (RB) |         |
| 200,000 | 4.00%, 06/01/27 (c)  | 205,122 |
|         | California Public Finance Authority, Henry Mayo Newhall Hospital (RB)  |         |
| 350,000 | 5.00%, 10/15/26 (c)  | 378,511 |
|         | California State University, Series A (RB)   |         |
| 305,000 | 3.13%, 05/01/26 (c)  | 294,279 |
| 250,000 | 4.00%, 05/01/26 (c)  | 255,993 |
|         | California Statewide Communities Development Authority (RB)  |         |
| 200,000 | 4.00%, 08/01/23 (c)  | 201,062 |
| 120,000 | 4.00%, 07/01/24 (c)  | 121,102 |
|         | California Statewide Communities Development Authority, Adventist Health System/West, Series A (RB)                            |         |
| 300,000 | 5.00%, 03/01/28 (c)  | 337,452 |
|         | California Statewide Communities Development Authority, Huntington Memorial Hospital, Series B (RB)                            |         |
| 155,000 | 5.00%, 07/01/24 (c)  | 168,429 |
|         | California Statewide Communities Development Authority, John Muir Health, Series A (RB)  |         |
| 150,000 | 4.00%, 08/15/26 (c)  | 150,483 |
| 20,000  | 4.00%, 08/15/26 (c)  | 20,299  |
|         | California Statewide Communities Development Authority, Los Angeles Jewish Home For The Aging, Series A (RB)                   |         |
| 125,000 | 5.00%, 08/01/22 (c)  | 138,391 |
|         | Centinela Valley Union High School District, Series B (GO) (AGM)   |         |
| 405,000 | 4.00%, 08/01/26 (c)  | 416,445 |
|         | Cerritos Community College District, Series A (GO)   |         |
| 275,000 | 5.00%, 08/01/24 (c)  | 310,373 |
|         | City of Los Angeles, Department of Airports, Series B (RB)   |         |
| 155,000 | 5.00%, 05/15/25 (c)  | 176,711 |
|         | City of Los Angeles, Wastewater System, Series A (RB)  |         |
| 340,000 | 4.00%, 06/01/25 (c)  | 349,948 |
|         | County of Santa Clara, Series C (GO)   |         |
| 205,000 | 3.00%, 08/01/27 (c)  | 194,514 |
|         | Cupertino Union School District, Series C (GO)   |         |
| 195,000 | 4.00%, 08/01/26 (c)  | 203,336 |
|         | Department of Veterans Affairs of the State of California, Home Purchase Program, Series B (RB)                                |         |
| 300,000 | 3.38%, 06/01/26 (c)  | 282,444 |

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|         |  |         |
|---------|--|---------|
| 290,000 | East Bay Municipal Utility District, Water System, Series B (RB)<br>4.00%, 06/01/25 (c)                      | 298,317 |
| 370,000 | Eastern Municipal Water District, Wastewater Revenue, Series A (RB)<br>5.00%, 07/01/26 (c)                   | 418,625 |
| 170,000 | Elk Grove Unified School District (CP)<br>3.13%, 02/01/26 (c)  | 152,153 |
| 130,000 | Glendale Community College District, Series A (GO)<br>4.00%, 08/01/27 (c)                                    | 134,564 |
| 475,000 | Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement, Series A (RB)<br>5.00%, 06/01/25 (c) | 521,018 |
| 125,000 | 5.00%, 06/01/25 (c)  | 137,786 |
| 185,000 | Hayward Area Recreation and Park District, Series A (GO)<br>4.00%, 08/01/27 (c)                              | 191,469 |
| 105,000 | Imperial Irrigation District, Electric System, Series B-2 (RB)<br>5.00%, 11/01/26 (c)                        | 118,658 |
| 165,000 | Imperial Irrigation District, Electric System, Series C (RB)<br>5.00%, 05/01/26 (c)                          | 187,993 |
| 185,000 | Kaweah Delta Health Care District, Series B (RB)<br>5.00%, 06/01/25 (c)                                      | 198,659 |
| 215,000 | Livermore Valley Joint Unified School District/CA (GO)<br>3.00%, 08/01/26 (c)                                | 181,118 |
| 100,000 | Los Angeles Community College District, Series J (GO)<br>4.00%, 08/01/27 (c)                                 | 105,679 |
| 335,000 | Los Angeles Department of Water and Power, Series A (RB)<br>5.00%, 07/01/24 (c)                              | 374,594 |
| 105,000 | 5.00%, 01/01/26 (c)  | 118,151 |
| 300,000 | 5.00%, 01/01/26 (c)  | 335,589 |
| 340,000 | 5.00%, 01/01/26 (c)  | 382,813 |
| 540,000 | 5.00%, 01/01/27 (c)  | 622,496 |
| 275,000 | Los Angeles Department of Water and Power, Series C (RB)<br>5.00%, 07/01/27 (c)                              | 314,721 |
| 200,000 | Los Angeles Unified School District, Series A (GO)<br>4.00%, 07/01/25 (c)                                    | 205,806 |
| 335,000 | 5.00%, 07/01/25 (c)  | 380,898 |
| 200,000 | Marin Healthcare District, Series A (GO)<br>4.00%, 08/01/25 (c)  | 206,938 |
| 330,000 | Metropolitan Water District of Southern California, Series A (RB)<br>5.00%, 07/01/25 (c)                     | 376,467 |
| 530,000 | Miracosta Community College District (GO)<br>4.00%, 08/01/27 (c)   | 553,050 |
| 100,000 | Montebello Unified School District, Series A (GO)<br>4.00%, 08/01/26 (c)                                     | 102,013 |
| 110,000 | Oakland Unified School District, Series A (GO)<br>5.00%, 08/01/25 (c)  | 125,747 |
| 380,000 | Oxnard School District (GO)<br>4.00%, 08/01/27 (c)   | 389,967 |
| 110,000 | Peralta Community College District (GO)<br>4.00%, 08/01/25 (c)   | 114,205 |
| 125,000 | Port of Los Angeles, Harbor Department, Series B (RB)<br>5.00%, 08/01/24 (c)                                 | 142,388 |

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|                |   |            |
|----------------|---|------------|
| 250,000        | Public Utilities Commission of the City and County of San Francisco, Wastewater Revenue, Series B (RB)<br>4.00%, 10/01/25 (c) | 259,163    |
| 265,000        | Regents of the University of California, Medical Center Pooled Revenue, Series L (RB)<br>5.00%, 05/15/26 (c)                  | 295,019    |
| 250,000        | Regents of the University of California, Series AR (RB)<br>4.00%, 05/15/26 (c)  | 261,895    |
| 370,000        | Riverside County Public Financing Authority (RB)<br>4.13%, 11/01/25 (c)   | 384,008    |
| 150,000        | San Diego County Regional Transportation Commission, Series A (RB)<br>4.75%, 04/01/24 (c)                                     | 164,861    |
| 250,000        | San Diego Unified School District, Series G (GO)<br>4.00%, 07/01/25 (c)   | 256,680    |
| 380,000        | San Diego Unified School District, Series I (GO)<br>0.00%, 07/01/25 (c) ^   | 168,017    |
| 385,000        | 0.00%, 07/01/25 (c) ^   | 187,210    |
| 215,000        | 3.13%, 07/01/27 (c)   | 193,517    |
| 595,000        | 4.00%, 07/01/27 (c)   | 615,617    |
| 230,000        | San Francisco Bay Area Rapid Transit District (GO)<br>4.00%, 08/01/27 (c)   | 244,996    |
| 150,000        | San Francisco Municipal Transportation Agency (RB)<br>4.00%, 03/01/27 (c)   | 155,294    |
| 250,000        | Santa Clara County Financing Authority, Multiple Facilities Projects, Series Q (RB)<br>3.00%, 05/15/25 (c)                    | 231,855    |
| 100,000        | Santa Clara Valley Transportation Authority, Series A (RB)<br>5.00%, 04/01/25 (c)   | 114,799    |
| 105,000        | State of California, Various Purpose (GO)<br>4.00%, 09/01/26 (c)  | 108,535    |
| 800,000        | 4.50%, 12/01/23 (c)   | 848,328    |
| 400,000        | 5.00%, 10/01/24 (c)   | 444,192    |
| 590,000        | 5.00%, 09/01/26 (c)   | 665,154    |
| 240,000        | Victor Valley Community College District (GO)<br>4.00%, 08/01/26 (c)  | 246,773    |
| 235,000        | West Hollywood Public Financing Authority (RB)<br>4.00%, 04/01/26 (c)   | 243,505    |
|                |   | 23,378,618 |
| Colorado: 2.1% |   |            |
| 220,000        | Adams and Weld Counties, School District No. 27J (GO) (SAW)<br>5.00%, 12/01/25 (c)  | 254,008    |
| 230,000        | City and County of Denver, Board of Water Commissioners, Series B (RB)<br>4.00%, 09/15/27 (c)                                 | 238,846    |
| 285,000        | City and County of Denver, Colorado Certificates of Participation, Series A (CP)<br>4.00%, 06/01/26 (c)                       | 291,717    |
| 240,000        | City of Aurora, Water Revenue, First Lien (RB)<br>2.00%, 08/01/19 (c)   | 211,128    |
| 120,000        | City of Colorado Springs, Utilities System, Series A (RB)<br>4.00%, 11/15/25 (c)  | 122,449    |
| 320,000        | Colorado Health Facilities Authority, Adventist Health System/Sunbelt Obligated Group, Series A (RB)<br>4.00%, 05/15/28 (c)   | 325,203    |
| 280,000        |   | 309,394    |

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|                            |  |           |
|----------------------------|--|-----------|
|                            | Colorado Health Facilities Authority, Children Hospital, Series A (RB)                                 |           |
|                            | 5.00%, 06/01/26 (c)  |           |
| 225,000                    | Colorado Health Facilities Authority, Vail Valley Center Project (RB)                                  | 226,490   |
|                            | 4.00%, 01/15/26 (c)  |           |
| 250,000                    | Colorado High Performance Transportation Enterprise (RB)   | 265,055   |
| 250,000                    | 5.00%, 12/31/24 (c)  | 265,870   |
| 110,000                    | Regional Transportation District, Series A (CP)  | 120,541   |
|                            | 5.00%, 06/01/23 (c)  |           |
| 230,000                    | University of Colorado (RB)  | 243,393   |
|                            | 4.00%, 06/01/28 (c)  |           |
|                            |  | 2,874,094 |
| Connecticut: 1.1%          |  |           |
| 300,000                    | Connecticut Housing Finance Authority (RB)   | 301,749   |
|                            | 4.00%, 05/15/27 (c)  |           |
| 100,000                    | Connecticut Housing Finance Authority, Series A-1 (RB)   | 95,223    |
|                            | 3.50%, 05/15/25 (c)  |           |
| 15,000                     | Connecticut Housing Finance Authority, Series C-1 (RB)   | 15,410    |
|                            | 3.50%, 11/15/24 (c)  |           |
| 250,000                    | Connecticut State Health and Educational Facilities Authority, Trinity Health Credit Group (RB)        | 274,882   |
|                            | 5.00%, 06/01/26 (c)  |           |
| 220,000                    | Metropolitan District, Clean Water Project, Series A (RB)  | 241,943   |
|                            | 5.00%, 11/01/24 (c)  |           |
| 230,000                    | State of Connecticut Health and Educational Facilities Authority, Quinnipiac University, Series L (RB) | 235,555   |
|                            | 4.13%, 07/01/25 (c)  |           |
| 215,000                    | State of Connecticut, State Revolving Fund, Series A (RB)  | 247,878   |
|                            | 5.00%, 05/01/27 (c)  |           |
|                            |  | 1,412,640 |
| Delaware: 0.1%             |  |           |
| 150,000                    | County of New Castle (GO)  | 155,018   |
|                            | 4.00%, 04/01/27 (c)  |           |
| District of Columbia: 1.7% |  |           |
| 145,000                    | District of Columbia (RB)  | 164,719   |
|                            | 5.00%, 04/01/27 (c)  |           |
| 250,000                    | District of Columbia, Children's Hospital Obligated Group (RB)   | 272,300   |
|                            | 5.00%, 01/15/26 (c)  |           |
| 310,000                    | District of Columbia, Series A (GO)  | 325,918   |
|                            | 4.00%, 06/01/27 (c)  |           |
| 250,000                    | 5.00%, 06/01/27 (c)  | 288,175   |
| 350,000                    | District of Columbia, Series D (GO)  | 402,983   |
|                            | 5.00%, 12/01/26 (c)  |           |
| 230,000                    | District of Columbia, Water and Sewer Authority, Subordinated Lien, Series A (RB)                      | 223,889   |
|                            | 3.25%, 04/01/26 (c)  |           |
| 100,000                    | 5.00%, 04/01/26 (c)  | 113,069   |
| 475,000                    | Metropolitan Washington Airports Authority, Dulles Toll Road Revenue, Series A (RB)                    | 490,789   |
|                            | 5.00%, 04/01/22 (c)  |           |
|                            |  | 2,281,842 |
| Florida: 4.3%              |  |           |
| 345,000                    |  | 353,666   |

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|               |  |           |
|---------------|--|-----------|
|               | Central Florida Expressway Authority (RB)  |           |
|               | 4.00%, 07/01/27 (c)  |           |
| 250,000       | City of Jacksonville, Series A (RB)  | 283,860   |
|               | 5.25%, 10/01/27 (c)  |           |
| 170,000       | City of Port St. Lucie, Southwest Annexation Special Assessment District No. 1 (SA)  | 151,931   |
| 200,000       | 3.00%, 07/01/26 (c)  | 178,968   |
|               | 3.25%, 07/01/26 (c)  |           |
| 255,000       | City of Tallahassee, Health Facilities Authority, Memorial Healthcare, Inc. Project, Series A (RB)                                     | 248,709   |
|               | 4.00%, 12/01/25 (c)  |           |
| 345,000       | City of Tampa, Baycare Health System, Series A (RB)  | 345,849   |
|               | 4.00%, 05/15/26 (c)  |           |
| 805,000       | County of Miami-Dade (RB)  | 829,255   |
|               | 4.00%, 10/01/26 (c)  |           |
| 360,000       | County of Miami-Dade, Water and Sewer System (RB)  | 374,965   |
| 210,000       | 4.00%, 10/01/27 (c)  | 214,496   |
| 140,000       | County of Miami-Dade, Water and Sewer System, Series B (RB)  | 126,122   |
|               | 3.13%, 10/01/27 (c)  |           |
| 125,000       | Greater Orlando Aviation Authority (RB)  | 140,080   |
|               | 5.00%, 10/01/26 (c)  |           |
| 260,000       | Halifax Hospital Medical Center (RB)   | 251,945   |
| 110,000       | 3.75%, 06/01/26 (c)  | 119,391   |
|               | 5.00%, 06/01/26 (c)  |           |
| 140,000       | JEA Electric System, Series Three A (RB)   | 137,176   |
|               | 3.75%, 04/01/20 (c)  |           |
| 160,000       | Miami Beach Redevelopment Agency, Historic Convention Village, Series B (AGM) (TA)   | 177,709   |
|               | 5.00%, 02/01/24 (c)  |           |
| 135,000       | Miami Beach Redevelopment Agency, Series A (AGM) (TA)  | 151,216   |
|               | 5.00%, 02/01/24 (c)  |           |
| 240,000       | Miami-Dade County Educational Facilities Authority, Series A (RB)  | 245,321   |
| 465,000       | 4.00%, 04/01/25 (c)  | 504,609   |
|               | 5.00%, 04/01/25 (c)  |           |
| 265,000       | Orange County Health Facilities Authority (RB)   | 266,206   |
|               | 4.00%, 10/01/26 (c)  |           |
| 355,000       | Palm Beach County, Public Improvement (RB)   | 410,355   |
|               | 5.00%, 12/01/25 (c)  |           |
| 260,000       | State of Florida, Department of Transportation, Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction, Series A (GO) | 255,086   |
|               | 3.25%, 07/01/27 (c)  |           |
|               |  | 5,766,915 |
| Georgia: 1.3% |  |           |
| 260,000       | Burke County Development Authority, Series D (RB)  | 253,568   |
|               | 4.13%, 02/01/28 (c)  |           |
| 150,000       | County of Paulding, Water and Sewerage Revenue (RB)  | 124,730   |
|               | 3.00%, 12/01/26 (c)  |           |
| 90,000        | Dahlonega Downtown Development Authority (RB)  | 80,855    |
|               | 3.13%, 07/01/23 (c)  |           |
| 350,000       | Georgia Higher Education Facilities Authority, USG Real Estate Foundation I, LLC Project (RB)  | 363,622   |



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|                | 4.13%, 06/15/25 (c)  |           |
| 150,000        | Georgia Housing and Finance Authority (RB)   | 143,829   |
|                | 3.55%, 12/01/26 (c)  |           |
| 150,000        | Georgia Housing and Finance Authority, Series A-1 (RB)                             | 142,706   |
|                | 3.20%, 12/01/25 (c)  |           |
|                | Georgia Housing and Finance Authority, Series B-1 (RB)                             |           |
| 115,000        | 3.35%, 12/01/25 (c)  | 107,330   |
| 120,000        | 3.35%, 12/01/25 (c)  | 111,978   |
| 165,000        | Municipal Electric Authority of Georgia, Plant Vogtle Units 3 and 4, Series A (RB) | 167,067   |
|                | 5.00%, 07/01/25 (c)  |           |
| 150,000        | Private Colleges and Universities Authority, Emory University, Series B (RB)       | 132,311   |
|                | 3.00%, 10/01/24 (c)  |           |
| 100,000        | State of Georgia, Series A (GO)  | 94,520    |
|                | 3.00%, 02/01/27 (c)  |           |
|                |  | 1,722,516 |
| Hawaii: 0.2%   |  |           |
| 130,000        | City and County of Honolulu, Series A (GO)   | 147,597   |
|                | 5.00%, 10/01/25 (c)  |           |
| 100,000        | State of Hawaii, Series FB (GO)  | 95,458    |
|                | 3.00%, 04/01/26 (c)  |           |
|                |  | 243,055   |
| Idaho: 0.2%    |  |           |
| 190,000        | Idaho Health Facilities Authority, Series A (RB)                                   | 203,872   |
|                | 5.00%, 03/01/24 (c)  |           |
| Illinois: 4.8% |  |           |
| 100,000        | Chicago Board of Education (ST)  | 114,023   |
|                | 6.00%, 04/01/27 (c)  |           |
| 250,000        | Chicago Midway International Airport, Series B (RB)                                | 269,803   |
|                | 5.00%, 01/01/26 (c)  |           |
|                | Chicago O'Hare International Airport (RB)  |           |
| 250,000        | 5.00%, 01/01/27 (c)  | 271,207   |
| 150,000        | 5.00%, 01/01/27 (c)  | 162,725   |
|                | Chicago O'Hare International Airport, Series C (RB)                                |           |
| 165,000        | 5.00%, 01/01/26 (c)  | 182,196   |
| 150,000        | 5.00%, 01/01/27 (c)  | 165,531   |
|                | Chicago O'Hare International Airport, Series D (RB)                                |           |
| 255,000        | 5.00%, 01/01/27 (c)  | 279,556   |
|                | Chicago Transit Authority, Second Lien (RB) (AGM)                                  |           |
| 500,000        | 5.00%, 12/01/26 (c)  | 537,010   |
|                | City of Chicago, O'Hare International Airport, Senior Lien, Series D (RB)          |           |
| 510,000        | 5.00%, 01/01/25 (c)  | 552,478   |
|                | City of Chicago, Series A (GO)   |           |
| 350,000        | 6.00%, 01/01/27 (c)  | 391,506   |
|                | City of Chicago, Water Revenue, Second Lien (RB)                                   |           |
| 405,000        | 5.00%, 11/01/24 (c)  | 439,401   |
| 250,000        | 5.00%, 11/01/27 (c)  | 277,707   |
|                | County of Cook (RB)  |           |
| 150,000        | 4.00%, 11/15/27 (c)  | 154,476   |
| 160,000        | 4.00%, 11/15/27 (c)  | 163,099   |
| 100,000        | County of Will (GO)  |           |
|                | 4.00%, 11/15/25 (c)  |           |
|                |  | 104,167   |

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|----------------|--|-----------|
| 355,000        | Illinois Finance Authority, DePaul University, Series A (RB)<br>3.00%, 10/01/26 (c)                  | 314,647   |
| 510,000        | Illinois Finance Authority, Mercy Health Corp. (RB)<br>5.00%, 06/01/26 (c)                           | 543,079   |
| 300,000        | Illinois Finance Authority, OSF Healthcare System, Series A (RB)<br>4.13%, 11/15/25 (c)              | 304,332   |
| 140,000        | Illinois Finance Authority, University of Chicago, Series A (RB)<br>5.00%, 10/01/25 (c)              | 157,046   |
| 360,000        | Illinois State Toll Highway Authority (RB)<br>5.00%, 01/01/26 (c)                                    | 397,433   |
| 630,000        | State of Illinois, Series A (GO)<br>5.00%, 05/01/28 (c)  | 649,234   |
|                |  | 6,430,656 |
| Indiana: 0.9%  |  |           |
| 240,000        | Indiana Finance Authority, Stadium Project, Series A (RB)<br>5.25%, 08/01/25 (c)                     | 280,262   |
| 190,000        | Indiana Municipal Power Agency, Series A (RB)<br>5.00%, 07/01/26 (c)                                 | 212,127   |
| 120,000        | Richmond Hospital Authority, Reid Hospital Project, Series A (RB)<br>5.00%, 01/01/25 (c)             | 129,995   |
| 515,000        | Trustees of Indiana University, Series A (RB)<br>4.00%, 06/01/25 (c)                                 | 533,870   |
|                |  | 1,156,254 |
| Iowa: 0.5%     |  |           |
| 300,000        | Iowa Higher Education Loan Authority (RB)<br>5.00%, 12/01/26 (c)                                     | 341,109   |
| 250,000        | 5.00%, 12/01/26 (c)  | 285,380   |
|                |  | 626,489   |
| Kansas: 0.9%   |  |           |
| 200,000        | Johnson and Miami Counties Unified School District No. 230 Spring Hills (GO)<br>4.00%, 09/01/26 (c)  | 209,652   |
| 180,000        | Johnson County, Series A (GO)<br>4.00%, 09/01/27 (c)   | 191,000   |
| 150,000        | Sedgwick County Unified School District No. 260 (GO)<br>4.00%, 10/01/26 (c)                          | 155,063   |
| 300,000        | 5.00%, 10/01/26 (c)  | 335,031   |
| 225,000        | Shawnee County Unified School District No. 501 (GO)<br>4.00%, 08/01/22 (c)                           | 227,801   |
| 125,000        | State of Kansas, Department of Transportation, Highway Revenue, Series A (RB)<br>5.00%, 09/01/27 (c) | 145,521   |
|                |  | 1,264,068 |
| Kentucky: 1.2% |  |           |
| 500,000        | Commonwealth of Kentucky, Certificates of Participation, Series A (CP)<br>4.00%, 04/15/28 (c)        | 503,425   |
| 600,000        | Kentucky Bond Development Corp., Lexington Center Corp. Project (RB)<br>4.00%, 09/01/28 (c)          | 594,312   |
| 225,000        | Louisville and Jefferson County, Metropolitan Sewer District, Series A (RB)<br>3.00%, 11/15/25 (c)   | 195,761   |
| 235,000        | 3.25%, 11/15/26 (c)  | 211,072   |
| 140,000        | University of Kentucky, Series A (RB)<br>3.25%, 04/01/25 (c)   | 133,357   |

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|                     |   |           |
|---------------------|---|-----------|
|                     |   | 1,637,927 |
| Louisiana: 2.0%     |   |           |
| 235,000             | East Baton Rouge Sewerage Commission, Series B (RB)<br>4.00%, 02/01/25 (c)  | 241,488   |
| 140,000             | Louisiana Local Government Environmental Facilities and Community Development<br>Authority, East Baton Rouge Commission Project, Series A (RB)<br>5.00%, 02/01/24 (c) | 153,707   |
| 230,000             | Louisiana Local Government Environmental Facilities and Community Development<br>Authority, Woman's Hospital Foundation Project, Series A (RB)<br>4.00%, 10/01/27 (c) | 230,660   |
| 315,000             | Louisiana Public Facilities Authority, Louisiana State University Nicholson Gateway<br>Project (RB)<br>5.00%, 07/01/26 (c)  | 334,183   |
| 340,000             | Louisiana Public Facilities Authority, Ochsner Clinic Foundation Project (RB)<br>5.00%, 07/01/26 (c)  | 363,627   |
| 230,000             | 4.00%, 05/15/27 (c)   | 230,150   |
| 280,000             | 4.25%, 05/15/25 (c)   | 287,126   |
| 240,000             | New Orleans Aviation Board, North Terminal Project, Series A (RB)<br>5.00%, 01/01/27 (c)  | 265,723   |
| 500,000             | State of Louisiana, Gasoline and Fuels Tax Revenue, Series A (RB)<br>4.50%, 05/01/25 (c)  | 531,830   |
|                     |   | 2,638,494 |
| Maine: 0.2%         |   |           |
| 250,000             | Maine Municipal Bond Bank, Series C (RB)<br>5.00%, 11/01/27 (c)   | 290,312   |
| Maryland: 1.7%      |   |           |
| 190,000             | City of Baltimore, Water Projects, Series A (RB)<br>5.00%, 01/01/25 (c)   | 209,711   |
| 250,000             | County of Baltimore (GO)<br>4.00%, 03/01/28 (c)   | 260,125   |
| 115,000             | Maryland Health and Higher Educational Facilities Authority (RB)<br>4.00%, 07/01/24 (c)   | 117,409   |
| 270,000             | Maryland Health and Higher Educational Facilities Authority, Mercy Medical Center<br>Issue, Series A (RB)<br>4.00%, 07/01/26 (c)                                      | 267,157   |
| 260,000             | Maryland Health and Higher Educational Facilities Authority, Series A (RB)<br>4.00%, 05/15/27 (c)   | 264,394   |
| 220,000             | 5.00%, 07/01/26 (c)   | 239,683   |
| 150,000             | Maryland Health and Higher Educational Facilities Authority, Series D (RB)<br>4.00%, 01/01/28 (c)   | 152,019   |
| 100,000             | Prince George's County (CP)<br>3.25%, 10/01/27 (c)  | 91,426    |
| 270,000             | Trinity Health Credit Group, Maryland Health and Higher Educational Facility, Series<br>MD (RB)<br>4.00%, 06/01/27 (c)  | 273,618   |
| 390,000             | Washington Suburban Sanitary Commission (GO)<br>4.00%, 06/01/24 (c)   | 400,998   |
|                     |   | 2,276,540 |
| Massachusetts: 5.0% |   |           |
| 175,000             | Boston Water and Sewer Commission, Series A (RB)<br>3.63%, 11/01/24 (c)   | 170,830   |

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| 160,000        | Boston Water and Sewer Commission, Series B (RB)<br>3.00%, 11/01/23 (c)   | 135,486   |
| 275,000        | Commonwealth of Massachusetts (GO)<br>5.00%, 04/01/27 (c)   | 311,127   |
| 315,000        | Commonwealth of Massachusetts, Accelerated Bridge Program, Series A (RB)<br>5.00%, 06/01/28 (c)                           | 359,569   |
| 430,000        | Commonwealth of Massachusetts, Series A (GO)<br>5.00%, 03/01/24 (c)   | 473,813   |
| 120,000        | Commonwealth of Massachusetts, Series E (GO)<br>3.00%, 04/01/25 (c)   | 104,242   |
| 275,000        | 3.25%, 09/01/25 (c)   | 259,061   |
| 440,000        | 4.00%, 04/01/25 (c)   | 448,408   |
| 375,000        | 4.00%, 09/01/25 (c)   | 383,482   |
| 295,000        | 4.00%, 09/01/25 (c)   | 302,543   |
| 245,000        | Commonwealth of Massachusetts, Series G (GO)<br>3.00%, 09/01/26 (c)   | 210,575   |
| 230,000        | Commonwealth of Massachusetts, Series J (GO)<br>4.00%, 12/01/26 (c)   | 235,428   |
| 100,000        | Massachusetts Bay Transportation Authority, Series A (RB)<br>5.00%, 07/01/27 (c)  | 112,782   |
| 250,000        | Massachusetts Development Finance Agency (RB)<br>4.00%, 10/01/27 (c)  | 258,295   |
| 250,000        | Massachusetts Development Finance Agency, Boston Medical Center, Series E (RB)<br>4.00%, 07/01/26 (c)                     | 249,993   |
| 200,000        | Massachusetts Development Finance Agency, Boston Student Housing Project (RB)<br>5.00%, 10/01/26 (c)                      | 210,236   |
| 200,000        | Massachusetts Development Finance Agency, Dana-Farber Cancer Institute, Series N (RB)<br>5.00%, 12/01/26 (c)              | 221,236   |
| 290,000        | 5.00%, 12/01/26 (c)   | 328,660   |
| 300,000        | Massachusetts Development Finance Agency, Lahey Health System Obligated Group Issue, Series F (RB)<br>5.00%, 08/15/25 (c) | 321,720   |
| 280,000        | Massachusetts Development Finance Agency, Series D (RB)<br>5.00%, 07/01/25 (c)  | 296,979   |
| 250,000        | Massachusetts Development Finance Agency, Suffolk University (RB)<br>4.00%, 07/01/27 (c)                                  | 241,190   |
| 565,000        | Massachusetts School Building Authority, Series C (RB)<br>5.00%, 08/15/25 (c)   | 635,484   |
| 290,000        | Massachusetts Water Resources Authority, Series C (RB)<br>4.00%, 08/01/26 (c)   | 306,136   |
| 150,000        | Massachusetts Water Resources Authority, Series D (RB)<br>3.00%, 08/01/26 (c)   | 130,277   |
|                |   | 6,707,552 |
| Michigan: 2.2% |   |           |
| 250,000        | Great Lakes Water Authority, Sewage Disposal System, Second Lien, Series C (RB)<br>5.00%, 07/01/26 (c)                    | 279,035   |
| 390,000        | Great Lakes Water Authority, Water Supply System, Second Lien, Series B (RB)<br>5.00%, 07/01/26 (c)                       | 427,413   |
| 220,000        | Great Lakes Water Authority, Water Supply System, Senior Lien, Series A (RB)<br>5.00%, 07/01/26 (c)                       | 245,467   |

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|                            | Michigan Finance Authority (RB)   |           |
| 150,000                    | 4.00%, 06/01/27 (c)   | 151,158   |
| 500,000                    | 5.00%, 06/01/22 (c)   | 535,330   |
|                            | Michigan Finance Authority, Henry Ford Health System (RB)                           |           |
| 225,000                    | 4.00%, 11/15/26 (c)   | 222,014   |
| 110,000                    | 4.00%, 11/15/26 (c)   | 112,508   |
| 225,000                    | Michigan Finance Authority, Public Lighting Authority Local Project, Series B (RB)  |           |
|                            | 5.00%, 07/01/24 (c)   | 241,607   |
| 410,000                    | Michigan Finance Authority, Trinity Health Credit Group, Series MI (RB)             |           |
|                            | 4.00%, 06/01/25 (c)   | 415,937   |
| 100,000                    | Michigan State Housing Development Authority, Series A (RB)                         |           |
|                            | 3.70%, 12/01/25 (c)   | 100,411   |
| 190,000                    | Wayne County Airport Authority, Series A (RB)                                       |           |
|                            | 5.00%, 12/01/27 (c)   | 211,926   |
|                            |   | 2,942,806 |
| Minnesota: 0.3%            |   |           |
| 300,000                    | State of Minnesota, Series A (RB)   |           |
|                            | 5.00%, 06/01/23 (c)   | 329,580   |
| Mississippi: 0.2%          |   |           |
| 220,000                    | State of Mississippi (GO)   |           |
|                            | 4.00%, 10/01/27 (c)   | 230,151   |
| Missouri: 0.7%             |   |           |
| 130,000                    | Health and Educational Facilities Authority of the State of Missouri, Series A (RB) |           |
|                            | 5.00%, 10/01/25 (c)   | 146,838   |
| 235,000                    | Health and Educational Facilities Authority of the State of Missouri, Series C (RB) |           |
|                            | 4.00%, 11/15/27 (c)   | 242,908   |
| 250,000                    | Health and Educational Facilities Authority of the State of Missouri, Series F (RB) |           |
|                            | 4.00%, 11/15/24 (c)   | 252,303   |
| 315,000                    | Health and Educational Facilities Authority, Series C (RB)                          |           |
|                            | 4.00%, 07/01/26 (c) (p)   | 321,886   |
|                            |   | 963,935   |
| Montana: 0.1%              |   |           |
| 165,000                    | Gallatin County High School District No. 7, Series A (GO)                           |           |
|                            | 4.00%, 06/01/27 (c)   | 175,080   |
| Nebraska: 0.5%             |   |           |
| 505,000                    | Nebraska Public Power District, Series A-2 (RB)                                     |           |
|                            | 5.00%, 01/01/22 (c)   | 540,486   |
| 210,000                    | Sarpy County Hospital Authority No. 1 (RB)  |           |
|                            | 3.00%, 05/15/26 (c)   | 175,304   |
|                            |   | 715,790   |
| Nevada: 0.6%               |   |           |
| 390,000                    | Carson City, Tahoe Regional Healthcare Project (RB)                                 |           |
|                            | 5.00%, 09/01/27 (c)   | 413,123   |
| 200,000                    | Las Vegas Convention and Visitors Authority, Series C (RB)                          |           |
|                            | 4.00%, 07/01/26 (c)   | 201,526   |
| 100,000                    | Las Vegas Redevelopment Agency (TA)   |           |
|                            | 5.00%, 06/15/26 (c)   | 107,840   |
| 135,000                    | Las Vegas Valley Water District, Series A (GO)                                      |           |
|                            | 4.00%, 02/01/27 (c)   | 141,190   |
|                            |   | 863,679   |
| <b>New Hampshire: 0.4%</b> |   |           |

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|                  |  |           |
|------------------|--|-----------|
| 265,000          | New Hampshire Municipal Bond Bank, Series B (RB)<br>4.00%, 08/15/27 (c)              | 274,561   |
| 200,000          | New Hampshire Municipal Bond Bank, Series D (RB)<br>4.00%, 08/15/26 (c)              | 208,480   |
|                  |  | 483,041   |
| New Jersey: 2.4% |  |           |
|                  | Atlantic County Improvement Authority, Series A (RB) (AGM)                           |           |
| 140,000          | 3.25%, 07/01/26 (c)  | 127,940   |
| 165,000          | 4.00%, 07/01/26 (c)  | 168,637   |
|                  | New Jersey Health Care Facilities Financing Authority, Hospital Asset Transformation |           |
| 320,000          | Program (RB)<br>5.00%, 04/01/28 (c)  | 339,779   |
|                  | New Jersey Health Care Facilities Financing Authority, Series A (RB)                 |           |
| 150,000          | 4.00%, 07/01/27 (c)  | 158,103   |
| 130,000          | 5.00%, 07/01/24 (c)  | 140,794   |
|                  | New Jersey Transportation Trust Fund Authority, Series A (RB)                        |           |
| 235,000          | 5.00%, 12/15/28 (c)  | 252,994   |
|                  | New Jersey Transportation Trust Fund Authority, Series AA (RB)                       |           |
| 485,000          | 4.75%, 06/15/25 (c)  | 501,931   |
| 100,000          | 5.00%, 06/15/24 (c)  | 104,094   |
|                  | New Jersey Turnpike Authority (RB)   |           |
| 210,000          | 4.00%, 01/01/28 (c)  | 214,738   |
|                  | New Jersey Turnpike Authority, Series B (RB)   |           |
| 100,000          | 5.00%, 01/01/28 (c)  | 113,273   |
|                  | New Jersey Turnpike Authority, Series E (RB)   |           |
| 215,000          | 5.00%, 01/01/25 (c)  | 236,405   |
|                  | Rutgers, State University of New Jersey, Series M (RB)                               |           |
| 290,000          | 3.13%, 05/01/21 (c)  | 277,550   |
| 105,000          | 3.13%, 05/01/21 (c)  | 99,354    |
|                  | Tobacco Settlement Financing Corp., Series B (RB)                                    |           |
| 500,000          | 5.00%, 06/01/28 (c)  | 499,375   |
|                  |  | 3,234,967 |
| New York: 15.4%  |  |           |
|                  | Brooklyn Arena Local Development Corp., Series A (RB) (AGM)                          |           |
| 110,000          | 3.00%, 01/15/27 (c)  | 95,591    |
| 140,000          | 3.00%, 01/15/27 (c)  | 131,361   |
|                  | Build NYC Resource Corp., New York Law School Project (RB)                           |           |
| 240,000          | 4.00%, 01/01/26 (c)  | 221,909   |
| 500,000          | 5.00%, 01/01/26 (c)  | 525,895   |
|                  | City of New York, Series B-1 (GO)  |           |
| 200,000          | 5.00%, 10/01/27 (c)  | 229,308   |
| 100,000          | 5.00%, 10/01/27 (c)  | 115,725   |
|                  | County of Nassau, Series C (GO)  |           |
| 125,000          | 5.00%, 04/01/26 (c)  | 137,358   |
|                  | Dutchess County Local Development Corp. (RB)   |           |
| 115,000          | 5.00%, 07/01/25 (c)  | 129,385   |
|                  | Dutchess County Local Development Corp., Health Quest System, Inc., Series B (RB)    |           |
| 255,000          | 5.00%, 07/01/26 (c)  | 278,720   |
|                  | Hudson Yards Infrastructure Corp., Series A (RB)                                     |           |
| 500,000          | 4.00%, 02/15/27 (c)  | 514,890   |
| 1,160,000        | 5.00%, 02/15/27 (c)  | 1,305,081 |

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|         |   |         |
|---------|---|---------|
| 215,000 | Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Series A (RB)<br>4.00%, 11/01/27 (c) | 201,483 |
| 300,000 | Long Island Power Authority (RB)<br>5.00%, 09/01/27 (c)   | 336,147 |
| 250,000 | Metropolitan Transportation Authority (RB)<br>4.00%, 05/15/28 (c)   | 251,338 |
| 300,000 | Metropolitan Transportation Authority, Series A (RB)<br>5.00%, 05/15/25 (c)   | 327,990 |
| 285,000 | Metropolitan Transportation Authority, Series A-1 (RB)<br>5.00%, 05/15/26 (c)   | 316,116 |
| 130,000 | Metropolitan Transportation Authority, Series B (RB)<br>5.00%, 05/15/24 (c)   | 139,645 |
| 155,000 | 5.25%, 05/15/25 (c)   | 171,177 |
| 250,000 | Metropolitan Transportation Authority, Series C-1 (RB)<br>5.25%, 11/15/26 (c)   | 277,402 |
| 250,000 | Metropolitan Transportation Authority, Series D-1 (RB)<br>5.25%, 11/15/24 (c)   | 280,482 |
| 500,000 | MTA Hudson Rail Yards Trust, Series A (RB)<br>5.00%, 11/15/19 (c)   | 509,115 |
| 145,000 | 5.00%, 11/15/23 (c)   | 155,282 |
| 255,000 | New York City Housing Development Corp., Series D (RB)<br>3.65%, 02/01/25 (c)   | 248,566 |
| 250,000 | New York City Housing Development Corp., Sustainable Neighborhood Bonds, Series G-1 (RB)<br>3.75%, 11/01/25 (c)           | 240,515 |
| 215,000 | New York City Municipal Water Finance Authority, Series A (RB)<br>3.00%, 06/15/26 (c)                                     | 203,515 |
| 375,000 | New York City Municipal Water Finance Authority, Series BB-2 (RB)<br>5.00%, 06/15/25 (c)                                  | 417,225 |
| 170,000 | New York City Municipal Water Finance Authority, Series CC-1 (RB)<br>4.00%, 12/15/26 (c)                                  | 177,698 |
| 400,000 | New York City Municipal Water Finance Authority, Water and Sewer System, Series AA (RB)<br>5.00%, 06/15/24 (c)            | 443,112 |
| 105,000 | New York City Municipal Water Finance Authority, Water and Sewer System, Series CC (RB)<br>4.00%, 06/15/24 (c)            | 107,492 |
| 120,000 | New York City Municipal Water Finance Authority, Water and Sewer System, Series DD (RB)<br>5.00%, 06/15/24 (c)            | 135,677 |
| 175,000 | New York City Municipal Water Finance Authority, Water and Sewer System, Series EE (RB)<br>4.00%, 06/15/27 (c)            | 182,194 |
| 375,000 | 5.00%, 06/15/24 (c)   | 423,990 |
| 205,000 | New York City Municipal Water Finance Authority, Water and Sewer System, Series FF (RB)<br>5.00%, 06/15/25 (c)            | 230,225 |
| 235,000 | New York City Transitional Finance Authority, Building Aid Revenue, Series S-1 (RB) (SAW)<br>4.00%, 01/15/26 (c)          | 239,850 |

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|         |  |         |
|---------|--|---------|
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue (RB)        |         |
| 315,000 | 4.00%, 05/01/26 (c)  | 324,781 |
| 400,000 | 4.00%, 08/01/27 (c)  | 412,800 |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series     |         |
| 250,000 | A-1 (RB)   | 281,650 |
|         | 5.00%, 08/01/25 (c)  |         |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series     |         |
| 500,000 | A-3 (RB)   | 568,450 |
|         | 5.00%, 08/01/27 (c)  |         |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series     |         |
| 500,000 | B-1 (RB)   | 559,955 |
|         | 5.00%, 08/01/24 (c)  |         |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series     |         |
| 250,000 | E-1 (RB)   | 286,632 |
|         | 5.00%, 02/01/27 (c)  |         |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series F-1 |         |
| 285,000 | (RB)   | 321,451 |
|         | 5.00%, 05/01/27 (c)  |         |
|         | New York City Transitional Finance Authority, Future Tax Secured Revenue, Series F-3 |         |
|         | (RB)   |         |
| 175,000 | 3.00%, 02/01/26 (c)  | 159,443 |
| 245,000 | 3.00%, 02/01/26 (c)  | 225,010 |
|         | New York State Dormitory Authority (RB)  |         |
| 375,000 | 4.00%, 07/01/26 (c)  | 391,867 |
| 200,000 | 4.00%, 07/01/26 (c)  | 207,928 |
| 800,000 | 4.00%, 03/15/27 (c)  | 820,048 |
| 205,000 | 4.00%, 07/01/27 (c)  | 216,074 |
| 550,000 | 5.00%, 03/15/24 (c)  | 618,420 |
| 180,000 | 5.00%, 09/15/25 (c)  | 204,334 |
| 420,000 | 5.00%, 01/01/27 (c)  | 466,553 |
| 150,000 | 5.00%, 03/15/27 (c)  | 168,699 |
| 390,000 | 5.00%, 07/01/28 (c)  | 449,026 |
| 235,000 | 5.00%, 07/01/28 (c)  | 271,813 |
|         | New York State Dormitory Authority, Series A (RB)                                    |         |
| 250,000 | 4.00%, 03/15/27 (c)  | 256,265 |
| 155,000 | 5.00%, 03/15/24 (c)  | 172,231 |
| 600,000 | 5.00%, 07/01/28 (c)  | 696,648 |
|         | New York State Dormitory Authority, Series C (RB)                                    |         |
| 135,000 | 5.00%, 03/15/24 (c)  | 150,760 |
|         | New York State Housing Finance Agency, Series M (RB)                                 |         |
| 195,000 | 3.75%, 11/01/26 (c)  | 188,001 |
|         | New York State Thruway Authority, Series J (RB)                                      |         |
| 385,000 | 5.00%, 01/01/24 (c)  | 422,472 |
|         | New York State Urban Development Corp., State Personal Income, Series A (RB)         |         |
| 115,000 | 5.00%, 09/15/25 (c)  | 129,289 |
|         | Port Authority of New York and New Jersey, Series 194 (RB)                           |         |
| 450,000 | 5.00%, 10/15/25 (c)  | 509,764 |
|         | State of New York Mortgage Agency, Series 203 (RB)                                   |         |
| 190,000 | 3.50%, 04/01/26 (c)  | 180,707 |
|         | Triborough Bridge and Tunnel Authority, Series A (RB)                                |         |
| 280,000 | 5.00%, 05/15/24 (c)  | 315,451 |



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|                      |   |            |
|----------------------|---|------------|
| 300,000              | 5.00%, 05/15/26 (c)   | 337,923    |
| 130,000              | Triborough Bridge and Tunnel Authority, Series B-3 (RB)<br>5.00%, 11/15/25 (c)                                    | 148,408    |
| 160,000              | Utility Debt Securitization Authority (RB)<br>5.00%, 12/15/25 (c)   | 184,318    |
| 310,000              | Westchester County Local Development Corp., Medical Center (RB)<br>3.75%, 11/01/25 (c)                            | 298,248    |
|                      |   | 20,646,878 |
| North Carolina: 1.1% |   |            |
| 140,000              | Mecklenburg County, Series A (GO)<br>3.00%, 04/01/27 (c)  | 130,914    |
| 100,000              | North Carolina Agricultural & Technical State University (RB)<br>5.00%, 10/01/25 (c)                              | 113,014    |
| 265,000              | North Carolina Capital Facilities Finance Agency (RB)<br>5.00%, 10/01/25 (c)                                      | 296,925    |
| 150,000              | North Carolina Housing Finance Agency (RB)<br>3.85%, 07/01/27 (c)   | 151,404    |
| 350,000              | 4.00%, 07/01/27 (c)   | 351,225    |
| 350,000              | North Carolina Medical Care Commission, Duke University Health System, Series D (RB)<br>4.00%, 06/01/26 (c)       | 362,351    |
|                      |   | 1,405,833  |
| Ohio: 2.4%           |   |            |
| 190,000              | American Municipal Power, Inc., Series A (RB)<br>4.00%, 02/15/26 (c)  | 191,739    |
| 220,000              | 5.00%, 02/15/26 (c)   | 240,981    |
| 240,000              | City of Chillicothe, Hospital Facilities, Adena Health System Obligated Group Project (RB)<br>4.00%, 12/01/27 (c) | 239,258    |
| 100,000              | City of Cleveland, Airport System Revenue, Series B (RB)<br>5.00%, 07/01/28 (c)                                   | 110,749    |
| 100,000              | Clermont County Port Authority, West Clermont Local School District Project (RB)<br>4.25%, 12/01/25 (c)           | 102,085    |
| 375,000              | Columbus City School District (GO)<br>5.00%, 12/01/26 (c)   | 422,764    |
| 150,000              | County of Allen, Mercy Health, Series A (RB)<br>5.00%, 11/01/24 (c)   | 161,361    |
| 260,000              | County of Franklin (RB)<br>5.00%, 06/01/27 (c)  | 287,942    |
| 150,000              | Euclid City School District, Series A (GO) (SD CRED PROG)<br>4.00%, 01/15/26 (c)                                  | 151,592    |
| 250,000              | Hamilton County, Life Enriching Communities Project (RB)<br>5.00%, 01/01/26 (c)                                   | 255,110    |
| 190,000              | North Royalton City School District (GO)<br>5.00%, 06/01/25 (c)   | 209,899    |
| 565,000              | Northeast Ohio Regional Sewer District (RB)<br>5.00%, 11/15/24 (c)  | 629,613    |
| 215,000              | Ohio Housing Finance Agency, Series D (RB)<br>3.63%, 09/01/26 (c)   | 204,241    |
|                      |   | 3,207,334  |
| Oklahoma: 0.5%       |   |            |

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|                    |  |           |
|--------------------|--|-----------|
| 250,000            | Edmond Public Works Authority (RB)<br>4.00%, 07/01/27 (c)                                      | 256,168   |
| 350,000            | Oklahoma Turnpike Authority (RB)<br>4.00%, 01/01/26 (c)  | 360,430   |
| 100,000            | University of Oklahoma, Series C (RB)<br>4.00%, 07/01/25 (c)                                   | 103,722   |
|                    |  | 720,320   |
| Oregon: 0.9%       |  |           |
| 335,000            | City of Portland, Sewer System Revenue, Series B (RB)<br>4.00%, 10/01/24 (c)                   | 345,546   |
| 190,000            | Lake Oswego School District No. 7J (GO) (SBG)<br>4.00%, 06/01/27 (c)                           | 198,911   |
| 295,000            | Multnomah County School District No. 1J, Series B (GO) (SBG)<br>3.25%, 06/15/27 (c)            | 282,253   |
| 170,000            | Oregon Health and Science University, Series B (RB)<br>4.00%, 07/01/26 (c)                     | 176,093   |
| 240,000            | Salem Hospital Facility Authority, Series A (RB)<br>4.00%, 05/15/26 (c)                        | 242,712   |
|                    |  | 1,245,515 |
| Pennsylvania: 4.3% |  |           |
| 200,000            | Berks County Industrial Development Authority (RB)<br>5.00%, 11/01/27 (c)                      | 216,460   |
| 180,000            | Chester County Health and Education Facilities Authority, Series A (RB)<br>4.00%, 10/01/27 (c) | 183,161   |
| 140,000            | Delaware County Authority, Series A (RB)<br>3.75%, 04/01/27 (c)                                | 139,999   |
| 230,000            | Geisinger Authority, Health System, Series A-2 (RB)<br>4.00%, 02/15/27 (c)                     | 235,396   |
|                    | Montgomery County Higher Education and Health Authority (RB)                                   |           |
| 145,000            | 5.00%, 12/01/24 (c)  | 149,159   |
| 110,000            | 5.00%, 09/01/28 (c)  | 123,705   |
| 150,000            | Montgomery County Industrial Development Authority (RB)<br>5.00%, 11/15/26 (c)                 | 162,036   |
| 240,000            | Pennsylvania Economic Development Financing Authority (RB)<br>4.00%, 09/15/26 (c)              | 247,466   |
| 115,000            | Pennsylvania Higher Educational Facilities Authority (RB)<br>4.00%, 08/15/25 (c)               | 116,650   |
|                    | Pennsylvania Housing Finance Agency (RB)   |           |
| 195,000            | 3.20%, 10/01/25 (c)  | 177,027   |
| 250,000            | 3.65%, 04/01/27 (c)  | 246,093   |
| 250,000            | 3.90%, 10/01/26 (c)  | 252,300   |
| 455,000            | 4.00%, 10/01/26 (c)  | 456,470   |
|                    | Pennsylvania Turnpike Commission (RB) (AGM)  |           |
| 125,000            | 4.00%, 12/01/26 (c)  | 127,590   |
| 250,000            | 4.00%, 12/01/27 (c)  | 255,593   |
| 115,000            | 5.00%, 12/01/24 (c)  | 125,025   |
| 150,000            | 5.00%, 12/01/27 (c)  | 166,469   |
| 155,000            | 5.00%, 12/01/27 (c)  | 171,893   |
|                    | Pennsylvania Turnpike Commission, Series B (RB)  |           |
| 230,000            | 5.00%, 12/01/25 (c)  | 251,942   |
| 100,000            | 5.00%, 12/01/25 (c)  | 111,864   |

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| 125,000              | 5.00%, 12/01/25 (c)  | 134,873   |
| 205,000              | 5.00%, 12/01/25 (c)  | 225,738   |
|                      | Philadelphia Authority for Industrial Development (RB)   |           |
| 330,000              | 5.00%, 07/01/24 (c)  | 360,990   |
| 100,000              | 5.00%, 04/01/25 (c)  | 111,154   |
|                      | Philadelphia Gas Works Co., Fifteenth Series (RB)  |           |
| 305,000              | 5.00%, 08/01/27 (c)  | 334,832   |
|                      | Reading School District of Berks County (GO) (AGM) (SAW)   |           |
| 170,000              | 5.00%, 03/01/27 (c)  | 192,479   |
|                      | School District of Philadelphia, Series F (GO) (SAW)   |           |
| 100,000              | 5.00%, 09/01/26 (c)  | 110,708   |
|                      | State College Area School District (GO) (SAW)  |           |
| 220,000              | 5.00%, 03/15/25 (c)  | 244,913   |
|                      | West View Municipal Authority Water Revenue (RB)   |           |
| 145,000              | 4.00%, 11/15/24 (c)  | 148,860   |
|                      |  | 5,780,845 |
| Rhode Island: 0.2%   |  |           |
|                      | Rhode Island Health and Educational Building Corp., Brown University Issue, Series A             |           |
| 310,000              | (RB)   | 326,321   |
|                      | 4.00%, 09/01/27 (c)  |           |
| South Carolina: 1.0% |  |           |
|                      | Brookland-Cayce School District No. 2, Lexington County (GO)                                     |           |
| 100,000              | 3.00%, 03/01/26 (c)  | 90,208    |
|                      | Greenville Health System, Series B (RB)  |           |
| 195,000              | 5.00%, 05/01/24 (c)  | 211,903   |
|                      | Lexington County School District No. 2 (GO)  |           |
| 100,000              | 3.00%, 03/01/26 (c)  | 91,155    |
|                      | South Carolina Public Service Authority, Series A (RB)   |           |
| 125,000              | 4.00%, 06/01/25 (c)  | 124,180   |
| 205,000              | 5.00%, 06/01/25 (c)  | 215,059   |
| 125,000              | 5.50%, 06/01/24 (c)  | 134,153   |
|                      | South Carolina Public Service Authority, Series C (RB)   |           |
| 120,000              | 4.00%, 12/01/24 (c)  | 119,213   |
| 200,000              | 5.00%, 12/01/24 (c)  | 210,822   |
|                      | South Carolina Public Service Authority, Series E (RB)   |           |
| 185,000              | 5.25%, 12/01/25 (c)  | 197,998   |
|                      |  | 1,394,691 |
| Tennessee: 1.5%      |  |           |
|                      | Chattanooga-Hamilton County, Tennessee Hospital Authority, Series A (RB)                         |           |
| 250,000              | 5.00%, 10/01/24 (c)  | 267,498   |
| 375,000              | 5.00%, 10/01/24 (c)  | 398,287   |
|                      | City of Memphis, Series B (GO)   |           |
| 115,000              | 4.13%, 04/01/24 (c)  | 119,684   |
|                      | County of Sullivan (GO)  |           |
| 230,000              | 4.00%, 05/01/26 (c)  | 235,810   |
|                      | Metropolitan Nashville Airport Authority, Series A (RB)  |           |
| 125,000              | 5.00%, 07/01/25 (c)  | 139,088   |
|                      | Sullivan County (GO)   |           |
| 250,000              | 3.75%, 05/01/26 (c)  | 241,328   |
| 585,000              | Tennessee State School Bond Authority, Higher Education Facilities Second Program, Series B (RB) | 661,360   |

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|              |  |           |
|--------------|--|-----------|
|              | 5.00%, 11/01/25 (c)  | 2,063,055 |
| Texas: 10.3% |  |           |
| 190,000      | Aldine Independent School District (GO)<br>3.13%, 02/15/25 (c)                               | 178,142   |
| 55,000       | Bexar County, Combined Venue Tax (RB) (AGM)<br>3.75%, 08/15/24 (c)                           | 55,188    |
| 650,000      | Board of Regents of the University of Texas System, Series E (RB)<br>4.00%, 08/15/27 (c)     | 669,051   |
| 250,000      | Central Texas Regional Mobility Authority, Senior Lien (RB)<br>5.00%, 01/01/26 (c)           | 273,952   |
| 250,000      | Central Texas Regional Mobility Authority, Senior Lien, Series A (RB)<br>5.00%, 07/01/25 (c) | 272,702   |
| 175,000      | Central Texas Turnpike System, Series B (RB)<br>5.00%, 08/15/24 (c)                          | 194,598   |
| 145,000      | City of Arlington, Senior Lien Special Tax (AGM) (ST)<br>4.00%, 02/15/28 (c)                 | 147,955   |
| 250,000      | City of Austin, Airport System, Series A (RB)<br>5.00%, 11/15/26 (c)                         | 278,760   |
| 110,000      | City of Austin, Water and Wastewater System (RB)<br>5.00%, 05/15/24 (c)                      | 121,627   |
| 190,000      | City of Dallas (GO) (AGM)<br>3.25%, 02/15/27 (c)   | 182,455   |
| 200,000      | City of Dallas, Waterworks and Sewer System, Series A (RB)<br>4.00%, 10/01/26 (c)            | 211,756   |
| 280,000      | City of Denton (GO)<br>4.00%, 02/15/27 (c)   | 287,294   |
| 275,000      | City of El Paso (GO)<br>4.00%, 08/15/26 (c)  | 282,070   |
| 440,000      | City of Houston, Combined Utility System, First Lien, Series B (RB)<br>4.00%, 11/15/26 (c)   | 457,283   |
| 265,000      | Cleburne Independent School District (GO)<br>5.00%, 02/15/26 (c)                             | 297,160   |
| 150,000      | Collin County Community College District (GO)<br>3.50%, 08/15/22 (c)                         | 148,428   |
| 300,000      | 3.50%, 08/15/24 (c)  | 299,904   |
| 220,000      | County of Bexar (GO)<br>4.00%, 06/15/26 (c)  | 227,273   |
| 220,000      | Dallas Area Rapid Transit, Senior Lien, Series A (RB)<br>5.00%, 12/01/25 (c)                 | 246,244   |
| 175,000      | 5.00%, 12/01/25 (c)  | 197,255   |
| 1,020,000    | Frisco Independent School District (GO)<br>4.00%, 02/15/27 (c)                               | 1,044,133 |
| 185,000      | Harris County Cultural Education Facilities Finance Corp. (RB)<br>4.00%, 11/15/27 (c)        | 192,785   |
| 150,000      | Harris County Toll Road Authority (RB)<br>4.00%, 02/15/28 (c)                                | 157,185   |
| 340,000      | Harris County, Senior Lien, Series A (RB)<br>5.00%, 08/15/26 (c)                             | 381,388   |
| 215,000      | Keller Independent School District (GO)<br>4.00%, 08/15/25 (c)                               | 220,429   |

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|               |  |            |
|---------------|--|------------|
|               | Klein Independent School District (GO)   |            |
| 305,000       | 4.00%, 08/01/25 (c)  | 311,679    |
| 200,000       | 4.00%, 08/01/26 (c)  | 204,972    |
| 1,460,000     | Leander Independent School District, Series A (GO)<br>0.00%, 08/16/26 (c) ^                              | 578,919    |
| 100,000       | Leander Independent School District, Series D (GO)<br>0.00%, 08/15/24 (c) ^                              | 43,898     |
|               | New Hope Cultural Education Facilities Finance Corp., Cardinal Bay, Inc., Series A-1 (RB)                |            |
| 300,000       | 5.00%, 07/01/26 (c)  | 323,496    |
| 520,000       | 5.00%, 07/01/26 (c)  | 562,130    |
|               | North Texas Tollway Authority (RB)   |            |
| 290,000       | 4.00%, 01/01/26 (c)  | 296,496    |
| 345,000       | 5.00%, 01/01/23 (c)  | 372,772    |
| 160,000       | Regents of the University of Texas, Series B (RB)<br>4.00%, 02/15/26 (c)                                 | 168,594    |
| 115,000       | San Jacinto College District, Series B (GO)<br>3.38%, 02/15/26 (c)                                       | 111,731    |
| 450,000       | State of Texas (GO)<br>5.00%, 10/01/24 (c)   | 503,707    |
| 325,000       | State of Texas, Series D (GO)<br>4.00%, 05/15/25 (c)   | 331,685    |
| 115,000       | Tarrant County Cultural Education Facilities Finance Corp. (RB)<br>4.00%, 05/15/26 (c)                   | 116,592    |
|               | Tarrant County Cultural Education Facilities Finance Corp., Texas Health Resources System, Series A (RB) |            |
| 360,000       | 2.25%, 02/15/20 (c)  | 342,997    |
| 220,000       | 4.00%, 08/15/26 (c)  | 221,850    |
|               | Texas Transportation Commission, Central Texas Turnpike System, Series C (RB)                            |            |
| 150,000       | 5.00%, 08/15/24 (c)  | 159,233    |
| 290,000       | 5.00%, 08/15/24 (c)  | 310,828    |
|               | Texas Water Development Board (RB)   |            |
| 400,000       | 4.00%, 10/15/26 (c)  | 422,504    |
| 300,000       | 4.00%, 04/15/28 (c)  | 308,364    |
| 265,000       | 5.00%, 10/15/25 (c)  | 298,469    |
| 340,000       | 5.00%, 04/15/28 (c)  | 389,286    |
| 150,000       | University of Houston (RB)<br>4.00%, 02/15/26 (c)  | 155,516    |
| 215,000       | University of Texas, Series B (RB)<br>2.50%, 08/15/21 (c)  | 204,710    |
|               |  | 13,765,445 |
| Utah: 0.6%    |  |            |
|               | Utah County, IHC Health Services, Inc., Series B (RB)  |            |
| 210,000       | 3.00%, 05/15/26 (c)  | 177,860    |
| 350,000       | 4.00%, 05/15/24 (c)  | 353,804    |
| 220,000       | Utah Transit Authority, Series A (RB)<br>5.00%, 06/15/25 (c)   | 249,260    |
|               |  | 780,924    |
| Vermont: 0.2% |  |            |
| 220,000       | Vermont Educational and Health Buildings Financing Agency, Series B (RB)<br>5.00%, 06/01/26 (c)          | 244,149    |

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Virginia: 0.5%

|         |   |         |
|---------|---|---------|
| 260,000 | Chesapeake Bay Bridge and Tunnel District (RB) (AGM)<br>5.00%, 07/01/26 (c)                 | 293,244 |
| 105,000 | Virginia Commonwealth Transportation Board (RB)<br>3.00%, 05/15/26 (c)                      | 95,984  |
| 150,000 | 3.25%, 05/15/28 (c)   | 142,484 |
| 195,000 | Virginia Small Business Financing Authority, Hampton University (RB)<br>4.00%, 10/01/24 (c) | 196,858 |
|         |   | 728,570 |

Washington: 2.6%

|         |  |           |
|---------|--|-----------|
| 190,000 | Central Puget Sound Regional Transit Authority, Series S-1 (RB)<br>5.00%, 11/01/25 (c)                 | 213,153   |
| 230,000 | 5.00%, 11/01/25 (c)  | 263,159   |
| 450,000 | City of Seattle, Municipal Light and Power Revenue, Series A (RB)<br>4.00%, 01/01/28 (c)               | 461,529   |
| 230,000 | City of Seattle, Series C (RB)<br>4.00%, 09/01/27 (c)  | 240,419   |
| 290,000 | King County Housing Authority (RB)<br>3.50%, 05/01/28 (c)  | 282,837   |
| 340,000 | State of Washington, Series A (GO)<br>5.00%, 08/01/26 (c)  | 384,346   |
| 200,000 | State of Washington, Various Purpose, Series A (GO)<br>5.00%, 08/01/27 (c)                             | 230,112   |
| 195,000 | Tacoma School District No. 10 (GO) (SBG)<br>5.25%, 12/01/24 (c)  | 225,266   |
| 475,000 | University of Washington, Series A (RB)<br>4.00%, 12/01/26 (c)   | 495,121   |
| 435,000 | Washington Health Care Facilities Authority (RB)<br>5.00%, 08/15/25 (c)                                | 474,385   |
| 205,000 | Washington Health Care Facilities Authority, Virginia Mason Medical Center (RB)<br>4.00%, 08/15/27 (c) | 198,608   |
|         |  | 3,468,935 |

West Virginia: 0.2%

|         |  |         |
|---------|--|---------|
| 110,000 | West Virginia Hospital Finance Authority (RB)<br>3.00%, 06/01/26 (c) | 98,712  |
| 160,000 | 3.25%, 06/01/26 (c)  | 144,173 |
|         |  | 242,885 |

Wisconsin: 1.4%

|         |   |         |
|---------|---|---------|
| 240,000 | State of Wisconsin (GO)<br>5.00%, 05/01/25 (c)  | 273,276 |
| 275,000 | Wisconsin Health and Educational Facilities Authority, Ascension Senior Credit Group,<br>Series A (RB)<br>4.00%, 05/15/26 (c)         | 276,543 |
| 410,000 | 4.50%, 05/15/26 (c)   | 431,012 |
| 205,000 | Wisconsin Health and Educational Facilities Authority, Froedtert Health, Inc., Series A<br>(RB)<br>4.00%, 04/01/27 (c)                | 206,841 |
| 225,000 | Wisconsin Health and Educational Facilities Authority, Marshfield Clinic Health<br>System, Inc., Series A (RB)<br>3.50%, 02/15/26 (c) | 203,065 |

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|                                     |   |                |
|-------------------------------------|---|----------------|
|                                     | Wisconsin Health and Educational Facilities Authority, Marshfield Clinic Health System, Inc., Series C (RB) |                |
| 115,000                             | 4.00%, 02/15/27 (c)   | 109,687        |
| 105,000                             | 4.00%, 02/15/27 (c)   | 103,290        |
| 250,000                             | Wisconsin Housing and Economic Development Authority, Series D (RB)   | 242,033        |
|                                     | 3.30%, 09/01/25 (c)   | 1,845,747      |
| Wyoming: 0.2%                       |   |                |
| 90,000                              | Wyoming Community Development Authority (RB)  | 89,369         |
|                                     | 3.70%, 06/01/24 (c)   |                |
| 160,000                             | Wyoming Municipal Power Agency, Inc., Series A (RB)   | 176,427        |
|                                     | 5.00%, 01/01/27 (c)   | 265,796        |
| <b>Total Municipal Bonds: 99.0%</b> |   | 132,740,205    |
| (Cost: \$134,148,100)               |   |                |
| Other assets less liabilities: 1.0% |   | 1,350,449      |
| NET ASSETS: 100.0%                  |   | \$ 134,090,654 |

**Definitions:**

|              |   |
|--------------|---|
| AGM          | Assured Guaranty Municipal Corp.            |
| CP           | Certificate of Participation                |
| GO           | General Obligation                          |
| RB           | Revenue Bond                                |
| SA           | Special Assessment                          |
| SAW          | State Aid Withholding                       |
| SBG          | School Board Guaranteed                     |
| SD CRED PROG | Special District Credit Enhancement Program |
| ST           | Special Tax                                 |
| TA           | Tax Allocation                              |

**Footnotes:**

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer  
 (p) Puttable Security - the redemption date shown is when the security may be redeemed by the investor  
 ^ Zero Coupon Bond

| Summary of Investments<br>By Sector | % of<br>Investments | Value         |
|-------------------------------------|---------------------|---------------|
| Education                           | 10.6 %              | \$ 14,032,323 |
| Health Care                         | 19.8                | 26,234,247    |
| Housing                             | 3.9                 | 5,176,889     |
| Industrial Revenue                  | 0.3                 | 353,001       |
| Leasing                             | 4.4                 | 5,898,059     |
| Local                               | 13.1                | 17,428,173    |
| Power                               | 4.8                 | 6,344,022     |
| Special Tax                         | 11.2                | 14,893,096    |
| State                               | 6.9                 | 9,189,119     |

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|                |         |                |
|----------------|---------|----------------|
| Tobacco        | 0.9     | 1,158,179      |
| Transportation | 13.3    | 17,729,614     |
| Water & Sewer  | 10.8    | 14,303,483     |
|                | 100.0 % | \$ 132,740,205 |

The summary of inputs used to value the Fund's investments as of January 31, 2019 is as follows:

|                        | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value          |
|------------------------|-----------------------------|--|--|----------------|
| Total Municipal Bonds* | \$ —                        | \$ 132,740,205                                 | \$ —   | \$ 132,740,205 |

\*See Schedule of Investments for geographic sector breakouts.

See Notes to Schedules of Investments

VANECK VECTORS AMT-FREE SHORT MUNICIPAL INDEX ETF

SCHEDULE OF INVESTMENTS

January 31, 2019 (unaudited)

| Principal<br>Amount           |   | Value     |
|-------------------------------|---|-----------|
| <b>MUNICIPAL BONDS: 98.7%</b> |   |           |
| <b>Alabama: 1.8%</b>          |   |           |
| \$250,000                     | Alabama Federal Aid Highway Finance Authority, Series A (RB)<br>5.00%, 09/01/22 | \$278,587 |
| 125,000                       | Alabama Federal Aid Highway Finance Authority, Series B (RB)<br>5.00%, 09/01/23 | 142,844   |
| 325,000                       | Alabama Public School and College Authority, Series A (RB)<br>5.00%, 02/01/22   | 356,379   |
| 285,000                       | Alabama Public School and College Authority, Series B (RB)<br>5.00%, 01/01/21   | 302,693   |
| 25,000                        | 5.00%, 01/01/23   | 28,075    |
| 400,000                       | Black Belt Energy Gas District, Series A (RB) (SAW)<br>4.00%, 09/01/23 (c) (p)  | 420,588   |
| 860,000                       | 5.00%, 12/01/23   | 950,532   |
| 425,000                       | Jefferson County (RB)<br>5.00%, 09/15/22  | 469,276   |
| 105,000                       | State of Alabama, Series A (GO)<br>5.00%, 08/01/20                              | 110,146   |



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|                          |  |           |
|--------------------------|--|-----------|
| 450,000                  | UAB Medicine Finance Authority, Series B (RB)<br>5.00%, 09/01/23   | 510,210   |
|                          |  | 3,569,330 |
| <b>Alaska: 0.5%</b>      |  |           |
| 750,000                  | Alaska Municipal Bond Bank Authority, Series 3 (RB)<br>4.00%, 12/01/21                                   | 793,642   |
| 125,000                  | Alaska Railroad Corp., Series B (RB)<br>5.00%, 08/01/23  | 140,328   |
|                          |  | 933,970   |
| <b>Arizona: 1.8%</b>     |  |           |
| 15,000                   | Arizona Health Facilities, Banner Health, Series A (RB)<br>5.00%, 01/01/23                               | 16,725    |
| 95,000                   | Arizona School Facilities Board, Series A (CP)<br>5.00%, 09/01/20  | 99,866    |
| 225,000                  | Board of Regents of Arizona, University Projects, Series A (CP)<br>5.00%, 06/01/22                       | 248,105   |
| 250,000                  | City of Chandler (GO)<br>4.00%, 07/01/21   | 263,813   |
| 300,000                  | City of Glendale, Water and Sewer Revenue, Senior Lien (RB)<br>5.00%, 07/01/20                           | 313,542   |
| 225,000                  | City of Phoenix (GO)<br>4.00%, 07/01/20  | 232,360   |
| 125,000                  | City of Phoenix Civic Improvement Corp., Junior Lien Wastewater System (RB)<br>5.00%, 07/01/23           | 141,990   |
| 870,000                  | City of Phoenix Civic Improvement Corp., Junior Lien Wastewater System, Series B (RB)<br>5.00%, 07/01/23 | 989,434   |
| 250,000                  | City of Phoenix Civic Improvement Corp., Series D (RB)<br>5.00%, 07/01/23                                | 284,210   |
| 250,000                  | City of Tucson, Water System Revenue (RB)<br>5.00%, 07/01/21   | 269,398   |
| 50,000                   | Maricopa County High School District No. 210 (GO)<br>5.00%, 07/01/22                                     | 55,406    |
| 250,000                  | Maricopa County Industrial Development Authority, Series A (RB)<br>5.00%, 01/01/21                       | 264,793   |
| 15,000                   | Pima County (GO)<br>4.00%, 07/01/22  | 16,118    |
| 310,000                  | 4.00%, 07/01/23  | 339,190   |
| 105,000                  | State of Arizona, Certificates of Participation (CP)<br>5.00%, 10/01/21                                  | 113,938   |
|                          |  | 3,648,888 |
| <b>California: 11.6%</b> |  |           |
| 100,000                  | ABAG Finance Authority for Nonprofit Corporations, Series A (RB)<br>5.00%, 08/01/21                      | 108,554   |
| 250,000                  | Anaheim Housing and Public Improvements Authority, Series B (RB)<br>5.00%, 04/01/23 (c)                  | 284,167   |
| 475,000                  | Bay Area Toll Authority, Series G (RB)<br>2.00%, 10/01/23 (c) (p)  | 475,836   |
| 500,000                  | Bay Area Toll Authority, Toll Bridge Revenue, Series E (RB)<br>2.00%, 10/01/20 (c) (p)                   | 501,540   |
| 325,000                  | California Municipal Finance Authority, Community Medical Centers, Series A (RB)<br>5.00%, 02/01/22      | 353,077   |

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|           |  |           |
|-----------|--|-----------|
| 360,000   | California State Department of Water Resources, Central Valley Project (RB)<br>5.00%, 12/01/21                         | 395,662   |
| 620,000   | California State Department of Water Resources, Power Supply Revenue, Series O (RB)<br>5.00%, 05/01/21                 | 667,790   |
| 85,000    | California State Public Works Board, Department of Corrections and Rehabilitation,<br>Series E (RB)<br>5.00%, 09/01/20 | 89,490    |
| 1,215,000 | California State Public Works Board, Series D (RB)<br>5.00%, 09/01/23  | 1,386,145 |
| 450,000   | California State Public Works Board, Various Capital Projects, Series B (RB)<br>5.00%, 10/01/22                        | 502,105   |
| 320,000   | California State University, Series A (RB)<br>5.00%, 11/01/21  | 350,781   |
| 70,000    | California State University, Series B-2 (RB)<br>4.00%, 05/01/21 (c) (p)  | 73,194    |
| 600,000   | California State, Various Purpose (GO)<br>5.00%, 09/01/23  | 685,650   |
| 250,000   | 5.00%, 10/01/23  | 286,310   |
| 275,000   | City of Bakersfield, Wastewater Revenue, Series A (RB)<br>5.00%, 09/15/21  | 299,577   |
| 500,000   | Contra Costa Transportation Authority Sales Tax, Series A (RB)<br>5.00%, 03/01/21                                      | 536,680   |
| 70,000    | Department of Airports of the City of Los Angeles, Series C (RB)<br>5.00%, 05/15/22                                    | 77,765    |
| 500,000   | Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement, Series A (RB)<br>5.00%, 06/01/22               | 550,720   |
| 700,000   | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)<br>5.00%, 06/01/21                      | 746,137   |
| 1,000,000 | 5.00%, 06/01/23  | 1,108,340 |
| 250,000   | Los Angeles Community College District, Series A (GO)<br>5.00%, 08/01/20   | 263,163   |
| 500,000   | Los Angeles Community College District, Series J (GO)<br>3.00%, 08/01/23   | 530,445   |
| 10,000    | Los Angeles County Metropolitan Transportation Authority, Series A (RB)<br>5.00%, 07/01/22                             | 11,173    |
| 35,000    | Los Angeles Department of Water and Power, Series A (RB)<br>5.00%, 07/01/21  | 37,973    |
| 250,000   | 5.00%, 07/01/23  | 287,532   |
| 115,000   | Los Angeles Department of Water and Power, Series B (RB)<br>5.00%, 07/01/20  | 120,802   |
| 30,000    | 5.00%, 07/01/22  | 33,550    |
| 200,000   | Los Angeles Department of Water and Power, Series D (RB)<br>5.00%, 07/01/22  | 223,526   |
| 10,000    | Los Angeles Unified School District, Series A (GO)<br>4.00%, 07/01/21  | 10,570    |
| 60,000    | 5.00%, 07/01/21  | 64,829    |
| 750,000   | 5.00%, 07/01/24  | 877,357   |
| 130,000   | Los Angeles Unified School District, Series B (GO)<br>5.00%, 07/01/23  | 148,560   |
| 335,000   | Los Angeles Unified School District, Series C (GO)<br>5.00%, 07/01/20  | 351,033   |

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|           |  |           |
|-----------|--|-----------|
| 140,000   | 5.00%, 07/01/21  | 151,269   |
| 35,000    | Metropolitan Water District of Southern California, Series E (RB)<br>5.00%, 07/01/21   | 37,999    |
| 1,000,000 | Northern California Energy Authority, Series A (RB)<br>4.00%, 07/01/24 (p)   | 1,062,810 |
| 515,000   | Oakland Unified School District (GO) (AGM)<br>5.00%, 08/01/21  | 556,813   |
| 430,000   | 5.00%, 08/01/23  | 489,516   |
| 100,000   | Orange County Sanitation District (RB)<br>5.00%, 02/01/24  | 116,877   |
| 10,000    | Orange County, Coast Community College District, Series A (GO)<br>5.00%, 08/01/21  | 10,881    |
| 930,000   | Public Utilities Commission of the City and County of San Francisco, Wastewater<br>Revenue, Series B (RB)<br>2.13%, 04/01/23 (c) (p) | 936,835   |
| 15,000    | Public Utilities Commission of the City and County of San Francisco, Water Revenue,<br>Series A (RB)<br>5.00%, 11/01/22              | 16,932    |
| 420,000   | Regents of the University of California, Series AO (RB)<br>5.00%, 05/15/21   | 453,911   |
| 100,000   | Riverside County Transportation Commission, Series A (RB)<br>5.00%, 06/01/21   | 108,229   |
| 300,000   | Sacramento County, Airport System, Series B (RB)<br>5.00%, 07/01/23  | 341,598   |
| 15,000    | Sacramento County, Sanitation District Financial Authority, Series A (RB)<br>5.00%, 12/01/21   | 16,497    |
| 125,000   | Sacramento Municipal Utility District, Series D (RB)<br>5.00%, 08/15/24  | 147,990   |
| 25,000    | San Diego Public Facilities Financing Authority (RB)<br>5.00%, 05/15/22  | 27,867    |
| 20,000    | San Diego Unified School District, Series R-3 (GO)<br>5.00%, 07/01/22  | 22,367    |
| 50,000    | San Francisco Bay Area Rapid Transit District, Series C (GO)<br>4.00%, 08/01/21  | 53,211    |
| 100,000   | San Francisco Community College District (GO)<br>5.00%, 06/15/24   | 117,408   |
| 10,000    | San Francisco State Building Authority, Civic Center Complex, Series A (RB)<br>5.00%, 12/01/21                                       | 10,943    |
| 285,000   | San Francisco Unified School District, Proposition A (GO)<br>2.00%, 06/15/22   | 289,281   |
| 300,000   | State of California, Various Purpose (GO)<br>4.00%, 11/01/24   | 334,974   |
| 25,000    | 5.00%, 03/01/20  | 25,913    |
| 100,000   | 5.00%, 08/01/20  | 105,052   |
| 300,000   | 5.00%, 09/01/21  | 325,230   |
| 500,000   | 5.00%, 09/01/21  | 542,050   |
| 145,000   | 5.00%, 08/01/22  | 161,311   |
| 265,000   | 5.00%, 09/01/22  | 295,401   |
| 450,000   | 5.00%, 10/01/22  | 502,785   |
| 500,000   | 5.00%, 09/01/23  | 571,375   |
| 1,000,000 | 5.00%, 09/01/23  | 1,142,750 |

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|                          |  |            |
|--------------------------|--|------------|
| 100,000                  | 5.00%, 03/01/24  | 115,400    |
| 300,000                  | Stockton Unified School District (GO)<br>5.00%, 08/01/23   | 343,569    |
| 1,000,000                | University of California, Series AT (RB)<br>1.40%, 11/15/20 (c) (p)  | 989,770    |
|                          |  | 22,864,847 |
| <b>Colorado: 0.6%</b>    |  |            |
| 125,000                  | Boulder Valley School District No. RE-2, Series B (GO) (SAW)<br>4.00%, 12/01/23  | 138,166    |
| 250,000                  | City of Aurora, Water Revenue, First Lien (RB)<br>5.00%, 08/01/22  | 277,752    |
| 500,000                  | Colorado Higher Education, Series A (CP)<br>5.00%, 11/01/23  | 570,130    |
| 125,000                  | Denver City and County School District No. 1 (GO) (SAW)<br>5.00%, 12/01/20   | 132,495    |
| 140,000                  | Regional Transportation District, Series A (CP)<br>5.00%, 06/01/20   | 145,986    |
|                          |  | 1,264,529  |
| <b>Connecticut: 4.1%</b> |  |            |
| 215,000                  | City of New Haven, Series A (GO) (AGM)<br>5.00%, 08/15/24  | 246,932    |
| 350,000                  | City of New Haven, Series B (GO) (AGM)<br>5.00%, 08/01/22  | 385,724    |
| 440,000                  | State of Connecticut Health and Educational Facilities Authority, Yale University, Series<br>C-2 (RB)<br>5.00%, 02/01/23 (p) | 493,909    |
| 270,000                  | State of Connecticut, Series A (RB)<br>5.00%, 09/01/20   | 282,579    |
| 280,000                  | 5.00%, 03/15/23  | 309,621    |
| 265,000                  | 5.00%, 04/15/23  | 293,575    |
| 375,000                  | State of Connecticut, Series B (GO)<br>4.00%, 05/15/23   | 400,747    |
| 290,000                  | 5.00%, 05/15/21  | 309,291    |
| 250,000                  | State of Connecticut, Series C (GO)<br>5.00%, 06/15/23   | 277,977    |
| 125,000                  | 5.00%, 06/15/24  | 140,994    |
| 115,000                  | State of Connecticut, Series D (GO)<br>5.00%, 06/15/20   | 119,743    |
| 300,000                  | 5.00%, 08/15/23  | 334,659    |
| 175,000                  | State of Connecticut, Series E (GO)<br>5.00%, 09/01/22   | 192,008    |
| 350,000                  | 5.00%, 10/15/22  | 385,129    |
| 290,000                  | State of Connecticut, Series G (GO)<br>3.00%, 11/01/20   | 295,333    |
| 100,000                  | State of Connecticut, Special Tax Obligation, Series A (RB)<br>5.00%, 08/01/20   | 104,417    |
| 305,000                  | 5.00%, 01/01/22  | 329,912    |
| 325,000                  | 5.00%, 09/01/22  | 357,058    |
| 480,000                  | 5.00%, 01/01/23  | 530,438    |
| 375,000                  | 5.00%, 04/15/23  | 415,436    |
| 300,000                  | 5.00%, 08/01/23  | 335,739    |

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|                                   |  |           |
|-----------------------------------|--|-----------|
| 175,000                           | 5.00%, 09/01/23  | 196,131   |
| 100,000                           | 5.00%, 09/01/23  | 112,075   |
| 100,000                           | 5.00%, 10/01/23  | 112,283   |
| 400,000                           | State of Connecticut, Special Tax Obligation, Series B (RB)<br>5.00%, 08/01/23                                       | 447,652   |
| 170,000                           | University of Connecticut (RB)<br>5.00%, 01/15/22  | 184,270   |
| 370,000                           | University of Connecticut, Series A (RB)<br>5.00%, 02/15/24  | 416,172   |
|                                   |  | 8,009,804 |
| <b>Delaware: 0.5%</b>             |  |           |
| 150,000                           | Delaware Transportation Authority (RB)<br>5.00%, 07/01/22  | 166,074   |
| 650,000                           | State of Delaware, Series B (GO)<br>5.00%, 07/01/23  | 740,421   |
|                                   |  | 906,495   |
| <b>District of Columbia: 1.0%</b> |  |           |
|                                   | District of Columbia, Series A (GO)  |           |
| 200,000                           | 5.00%, 06/01/20  | 208,688   |
| 1,020,000                         | 5.00%, 06/01/21  | 1,097,357 |
| 500,000                           | 5.00%, 06/01/22  | 553,280   |
| 100,000                           | Washington Metropolitan Area Transit Authority, Series A-1 (RB)<br>5.00%, 07/01/24                                   | 116,083   |
|                                   |  | 1,975,408 |
| <b>Florida: 3.9%</b>              |  |           |
|                                   | Citizens Property Insurance Corp., Series A-1 (RB)   |           |
| 130,000                           | 5.00%, 12/01/19 (c)  | 133,465   |
| 450,000                           | 5.00%, 12/01/21 (c)  | 488,182   |
| 265,000                           | City of Jacksonville, Series B (RB)<br>5.00%, 10/01/24   | 304,723   |
| 245,000                           | Florida Department of Environmental Protection, Series A (RB)<br>5.00%, 07/01/20                                     | 256,270   |
| 200,000                           | Hillsborough County (RB)<br>5.00%, 11/01/21  | 217,376   |
| 460,000                           | Miami Beach Redevelopment Agency, City Center and Historical Convention Village,<br>Series B (TA)<br>5.00%, 02/01/24 | 526,424   |
| 110,000                           | Miami-Dade County, Building Better Communities Program, Series B (GO)<br>5.00%, 07/01/20                             | 115,107   |
| 50,000                            | Miami-Dade County, Expressway Authority, Toll System Revenue, Series B (RB)<br>5.00%, 07/01/20                       | 52,257    |
| 250,000                           | 5.00%, 07/01/21  | 268,830   |
| 85,000                            | Miami-Dade County, School Board Foundation, Inc., Series A (CP)<br>5.00%, 05/01/20                                   | 88,323    |
| 185,000                           | Miami-Dade County, Water and Sewer System (RB)<br>5.00%, 10/01/20  | 194,905   |
| 495,000                           | 5.00%, 10/01/23  | 563,325   |
| 100,000                           | Palm Beach County, School Board, Series B (CP)<br>5.00%, 08/01/22  | 110,890   |
| 270,000                           | School District of Broward County, Series A (CP)<br>5.00%, 07/01/22  | 298,153   |

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|                      |   |           |
|----------------------|---|-----------|
| 210,000              | School District of Broward County, Series C (CP)<br>5.00%, 07/01/24                                     | 242,605   |
| 100,000              | State of Florida, Board of Education, Lottery Revenue, Series A (RB)<br>5.00%, 07/01/21                 | 107,753   |
| 450,000              | 5.00%, 07/01/23   | 511,164   |
| 1,150,000            | State of Florida, Board of Education, Public Education Capital Outlay, Series A (GO)<br>5.00%, 06/01/24 | 1,336,668 |
| 130,000              | State of Florida, Board of Education, Public Education Capital Outlay, Series B (GO)<br>5.00%, 06/01/23 | 147,871   |
| 125,000              | State of Florida, Board of Education, Public Education Capital Outlay, Series C (GO)<br>5.00%, 06/01/22 | 138,363   |
| 250,000              | State of Florida, Board of Education, Public Education Capital Outlay, Series D (GO)<br>5.00%, 06/01/20 | 261,128   |
| 275,000              | 5.00%, 06/01/21   | 295,922   |
| 225,000              | State of Florida, Board of Education, Public Education Capital Outlay, Series E (GO)<br>5.00%, 06/01/23 | 255,931   |
| 100,000              | 5.00%, 06/01/24   | 116,232   |
| 275,000              | State of Florida, Department of Management Services, Series A (CP)<br>5.00%, 08/01/22                   | 305,046   |
| 180,000              | 5.00%, 09/01/23   | 205,355   |
| 80,000               | State of Florida, Department of Transportation, Turnpike Revenue, Series C (RB)<br>5.00%, 07/01/21      | 86,242    |
|                      |   | 7,628,510 |
| <b>Georgia: 3.1%</b> |   |           |
| 500,000              | Burke County Development Authority, Series F (RB)<br>3.00%, 02/01/23 (p)                                | 499,255   |
| 290,000              | Georgia State Road and Tollway Authority, Series B (RB)<br>5.00%, 06/01/21                              | 311,814   |
| 500,000              | Main Street Natural Gas, Inc., Series A (RB)<br>4.00%, 06/01/23 (c) (p)                                 | 528,675   |
| 500,000              | Main Street Natural Gas, Inc., Series C (RB)<br>4.00%, 06/01/23   | 536,285   |
| 1,000,000            | Monroe County Industrial Development Agency (RB)<br>2.35%, 12/11/20 (p)                                 | 996,930   |
| 200,000              | Municipal Electric Authority of Georgia, Series A (RB)<br>4.00%, 01/01/21                               | 206,536   |
| 600,000              | Richmond County, Board of Education (GO) (SAW)<br>5.00%, 10/01/21                                       | 651,402   |
| 50,000               | State of Georgia, Series A (GO)<br>5.00%, 02/01/21  | 53,279    |
| 480,000              | 5.00%, 02/01/22   | 526,896   |
| 160,000              | 5.00%, 02/01/23   | 180,360   |
| 15,000               | 5.00%, 02/01/23   | 16,909    |
| 1,000,000            | State of Georgia, Series E (GO)<br>5.00%, 12/01/24  | 1,176,790 |
| 460,000              | State of Georgia, Series F (GO)<br>5.00%, 07/01/21  | 496,460   |
|                      |   | 6,181,591 |
| <b>Hawaii: 1.1%</b>  |   |           |
| 120,000              | City and County of Honolulu, Series B (GO)<br>5.00%, 10/01/23   | 137,140   |

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|                       |  |           |
|-----------------------|--|-----------|
| 115,000               | City and County of Honolulu, Wastewater System, Series A (RB)<br>5.00%, 07/01/24   | 133,368   |
| 110,000               | State of Hawaii (GO)<br>5.00%, 10/01/24  | 128,659   |
| 200,000               | State of Hawaii, Series EP (GO)<br>5.00%, 08/01/20   | 209,710   |
| 120,000               | State of Hawaii, Series EZ (GO)<br>5.00%, 10/01/23   | 137,197   |
| 500,000               | State of Hawaii, Series FB (GO)<br>5.00%, 04/01/21   | 535,470   |
| 700,000               | State of Hawaii, Series FE (GO)<br>5.00%, 10/01/23   | 800,317   |
|                       |  | 2,081,861 |
| <b>Idaho: 0.2%</b>    |  |           |
| 450,000               | Idaho Health Facilities Authority, Trinity Health Credit Group, Series D (RB)<br>5.00%, 12/01/21                         | 488,700   |
| <b>Illinois: 5.7%</b> |  |           |
| 115,000               | Chicago O'Hare International Airport (RB)<br>5.00%, 01/01/24   | 130,878   |
| 100,000               | Chicago O'Hare International Airport, Series B (RB)<br>5.00%, 01/01/22   | 108,818   |
| 170,000               | Chicago O'Hare International Airport, Series C (RB)<br>5.00%, 01/01/24   | 193,472   |
| 250,000               | Chicago O'Hare International Airport, Series C (RB)<br>5.00%, 01/01/22   | 272,045   |
| 100,000               | Chicago O'Hare International Airport, Series C (RB)<br>5.00%, 01/01/22   | 108,818   |
| 150,000               | Chicago O'Hare International Airport, Series C (RB)<br>5.00%, 01/01/23   | 167,133   |
| 380,000               | Chicago Transit Authority, Federal Transit Administration Section 5307 Urbanized Area<br>Formula (RB)<br>5.00%, 06/01/22 | 412,482   |
| 350,000               | Chicago Transit Authority, Federal Transit Administration Section 5307 Urbanized Area<br>Formula (RB)<br>5.00%, 06/01/23 | 387,355   |
| 215,000               | City of Chicago, Water Revenue, Second Lien (RB)<br>5.00%, 11/01/20  | 225,640   |
| 525,000               | City of Chicago, Water Revenue, Second Lien (RB)<br>5.00%, 11/01/23  | 585,748   |
| 165,000               | City of Springfield, Electric Revenue, Senior Lien (RB)<br>5.00%, 03/01/23   | 183,538   |
| 235,000               | City of Springfield, Electric Revenue, Senior Lien (RB)<br>5.00%, 03/01/24   | 266,217   |
| 310,000               | Illinois Finance Authority of Clean Water Initiative (RB)<br>4.00%, 01/01/23   | 335,736   |
| 240,000               | Illinois Finance Authority of Clean Water Initiative (RB)<br>5.00%, 07/01/22   | 265,466   |
| 250,000               | Illinois Finance Authority of Clean Water Initiative (RB)<br>5.00%, 01/01/23   | 280,150   |
| 155,000               | Illinois Finance Authority of Clean Water Initiative (RB)<br>5.00%, 01/01/24   | 177,816   |
| 250,000               | Illinois Finance Authority, Series A (RB)<br>5.00%, 07/15/23   | 282,670   |
| 210,000               | Illinois Finance Authority, University of Chicago, Series A (RB)<br>5.00%, 10/01/24                                      | 245,255   |
| 120,000               | McHenry County Conservation District (GO)<br>5.00%, 02/01/21   | 127,139   |
| 250,000               | Regional Transportation Authority (RB)<br>5.00%, 07/01/24  | 284,685   |
| 370,000               | Sales Tax Securitization Corp., Series A (RB)<br>5.00%, 01/01/23   | 402,934   |

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|                       |   |            |
|-----------------------|---|------------|
|                       | State of Illinois (GO)  |            |
| 550,000               | 5.00%, 02/01/20   | 563,491    |
| 85,000                | 5.00%, 05/01/20   | 87,579     |
| 700,000               | 5.00%, 01/01/21   | 726,551    |
| 100,000               | 5.00%, 04/01/21   | 104,252    |
| 725,000               | 5.00%, 06/01/21   | 757,966    |
| 95,000                | 5.00%, 07/01/21   | 99,471     |
| 110,000               | 5.00%, 05/01/22   | 116,219    |
| 350,000               | 5.00%, 06/01/22   | 370,160    |
| 350,000               | 5.00%, 02/01/23   | 371,273    |
| 440,000               | 5.00%, 02/01/24   | 469,366    |
|                       | State of Illinois, Series C (RB)  |            |
| 250,000               | 4.00%, 06/15/21   | 256,925    |
| 395,000               | 5.00%, 06/15/22   | 420,604    |
|                       | State of Illinois, Series D (GO)  |            |
| 740,000               | 5.00%, 11/01/22   | 787,390    |
|                       | State of Illinois, Toll Highway Authority, Series A (RB)                                |            |
| 300,000               | 5.00%, 12/01/22   | 334,617    |
|                       | University of Illinois, Series A (CP)   |            |
| 300,000               | 5.00%, 08/15/20   | 314,055    |
|                       |   | 11,223,914 |
| <b>Indiana: 0.2%</b>  |   |            |
|                       | Indiana Finance Authority, Indiana University Health Obligated Group, Series A (RB)     |            |
| 110,000               | 5.00%, 12/01/23   | 125,648    |
|                       | Indiana Municipal Power Agency, Series A (RB)   |            |
| 250,000               | 5.00%, 01/01/22   | 272,715    |
|                       |   | 398,363    |
| <b>Iowa: 0.4%</b>     |   |            |
|                       | Iowa Finance Authority (RB)   |            |
| 285,000               | 5.00%, 08/01/20   | 298,837    |
| 250,000               | 5.00%, 08/01/23   | 285,182    |
|                       | State of Iowa, IJob Program, Series A (RB)  |            |
| 25,000                | 5.00%, 06/01/22   | 27,644     |
|                       | State of Iowa, Prison Infrastructure Fund (RB)  |            |
| 250,000               | 5.00%, 06/15/23   | 283,327    |
|                       |   | 894,990    |
| <b>Kansas: 0.6%</b>   |   |            |
|                       | Johnson County Unified School District No. 233, Series B (GO)                           |            |
| 350,000               | 5.00%, 09/01/22   | 389,249    |
|                       | Kansas Development Finance Authority, Series G (RB)                                     |            |
| 230,000               | 5.00%, 04/01/22   | 252,379    |
|                       | State of Kansas, Department of Transportation, Highway Revenue, Series A (RB)           |            |
| 535,000               | 5.00%, 09/01/22   | 595,979    |
|                       |   | 1,237,607  |
| <b>Kentucky: 1.7%</b> |   |            |
|                       | Kentucky Asset Liability Commission Project, Federal Highway Trust, First Series A (RB) |            |
| 60,000                | 5.00%, 09/01/21   | 64,730     |
|                       | Kentucky State Property and Building Commission No. 108, Series B (RB)                  |            |
| 15,000                | 5.00%, 08/01/21   | 16,077     |
| 220,000               | 5.00%, 08/01/22   | 240,904    |



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|                        |  |           |
|------------------------|--|-----------|
|                        | Kentucky State Property and Building Commission No. 112, Series B (RB)                                 |           |
| 570,000                | 5.00%, 11/01/22  | 627,439   |
| 320,000                | 5.00%, 11/01/23  | 358,134   |
|                        | Kentucky Turnpike Authority, Series A (RB)   |           |
| 55,000                 | 5.00%, 07/01/20  | 57,436    |
| 20,000                 | 5.00%, 07/01/21  | 21,478    |
|                        | Kentucky Turnpike Authority, Series B (RB)   |           |
| 310,000                | 5.00%, 07/01/22  | 341,890   |
| 300,000                | 5.00%, 07/01/23  | 338,736   |
| 125,000                | 5.00%, 07/01/24  | 143,646   |
|                        | University of Kentucky, Series B (RB)  |           |
| 250,000                | 5.00%, 10/01/21  | 271,200   |
|                        | University of Kentucky, Series D (RB)  |           |
| 430,000                | 5.00%, 10/01/23  | 491,219   |
| 355,000                | 5.25%, 10/01/20  | 375,452   |
|                        |  | 3,348,341 |
| <b>Louisiana: 1.0%</b> |  |           |
|                        | City of New Orleans (GO)   |           |
| 390,000                | 5.00%, 12/01/20  | 410,927   |
|                        | Louisiana Local Government Environmental Facilities and Community Development Authority (RB)           |           |
| 175,000                | 5.00%, 10/01/22  | 193,368   |
|                        | Louisiana State Citizens Property Insurance Corp. (RB)   |           |
| 35,000                 | 5.00%, 06/01/20  | 36,464    |
| 310,000                | 5.00%, 06/01/21  | 331,849   |
| 300,000                | 5.00%, 06/01/22  | 329,685   |
| 670,000                | 5.00%, 06/01/23  | 754,132   |
|                        |  | 2,056,425 |
| <b>Maryland: 4.7%</b>  |  |           |
|                        | Anne Arundel County (GO)   |           |
| 250,000                | 5.00%, 04/01/21  | 267,680   |
| 35,000                 | 5.00%, 04/01/23  | 39,557    |
|                        | Maryland Health and Higher Educational Facilities Authority, Western Maryland Health System Issue (RB) |           |
| 40,000                 | 5.00%, 07/01/19  | 40,494    |
|                        | Maryland State Stadium Authority, Baltimore City Public Schools (RB)                                   |           |
| 500,000                | 5.00%, 05/01/23  | 563,735   |
|                        | Maryland Water Quality Financing Administration (RB)   |           |
| 145,000                | 5.00%, 03/01/21  | 154,769   |
|                        | Montgomery County, Consolidated Public Improvement, Series B (GO)                                      |           |
| 410,000                | 5.00%, 12/01/23  | 471,180   |
|                        | Montgomery County, Series A (GO)   |           |
| 300,000                | 5.00%, 11/01/22  | 335,850   |
|                        | Montgomery County, Series B (GO)   |           |
| 455,000                | 5.00%, 11/01/23  | 521,771   |
|                        | State of Maryland (GO)   |           |
| 2,730,000              | 5.00%, 03/15/24  | 3,159,265 |
|                        | State of Maryland, Department of Transportation (RB)   |           |
| 15,000                 | 5.00%, 02/01/23  | 16,902    |
| 165,000                | 5.00%, 09/01/24  | 192,981   |
| 40,000                 |  | 43,043    |

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|                            |   |           |
|----------------------------|---|-----------|
|                            | State of Maryland, Department of Transportation, Second Issue (RB)                                    |           |
|                            | 5.00%, 06/01/21   |           |
| 100,000                    | State of Maryland, Department of Transportation, Third Issue (RB)                                     | 106,141   |
|                            | 5.00%, 12/15/20   |           |
| 30,000                     | State of Maryland, First Series A (GO)  | 33,844    |
|                            | 5.00%, 03/01/23   |           |
|                            | State of Maryland, Second Series C (GO)   |           |
| 510,000                    | 5.00%, 08/01/21   | 551,539   |
| 725,000                    | 5.00%, 08/01/22   | 806,294   |
| 235,000                    | 5.00%, 08/01/24   | 274,287   |
| 900,000                    | State of Maryland, State and Local Facilities Loan, First Series (GO)                                 | 996,210   |
|                            | 5.00%, 06/01/22   |           |
| 145,000                    | State of Maryland, State and Local Facilities Loan, Second Series (GO)                                | 161,259   |
|                            | 5.00%, 08/01/22   |           |
| 170,000                    | State of Maryland, State and Local Facilities Loan, Second Series C (GO)                              | 178,981   |
|                            | 5.25%, 08/01/20   |           |
| 290,000                    | Washington Suburban Sanitary District (GO)  | 298,967   |
|                            | 4.00%, 06/01/20   |           |
|                            |   | 9,214,749 |
| <b>Massachusetts: 1.6%</b> |   |           |
|                            | Commonwealth of Massachusetts, Federal Highway Grant Anticipation, Series A (RB)                      |           |
| 20,000                     | 5.00%, 06/15/21 (c)   | 21,532    |
| 150,000                    | 5.00%, 06/15/23 (c)   | 170,210   |
| 85,000                     | Commonwealth of Massachusetts, Series A (RB)  | 88,749    |
|                            | 5.00%, 06/01/20   |           |
| 10,000                     | Commonwealth of Massachusetts, Series C (GO)  | 10,862    |
|                            | 5.00%, 10/01/21   |           |
| 900,000                    | Commonwealth of Massachusetts, Series D (GO)  | 1,023,156 |
|                            | 5.00%, 07/01/23   |           |
| 125,000                    | Massachusetts Bay Transportation Authority (RB)   | 132,930   |
|                            | 4.00%, 12/01/21   |           |
| 480,000                    | Massachusetts Development Finance Agency, Care Group, Series H-1 (RB)                                 | 511,579   |
| 500,000                    | 5.00%, 07/01/21   | 545,550   |
| 325,000                    | 5.00%, 07/01/22   | 346,382   |
|                            | Massachusetts Development Finance Agency, Care Group, Series I (RB)                                   |           |
|                            | 5.00%, 07/01/21   |           |
| 10,000                     | Massachusetts Development Finance Agency, Harvard University, Series A (RB)                           | 11,139    |
|                            | 5.00%, 07/15/22   |           |
| 30,000                     | Massachusetts Development Finance Agency, Healthcare System, Series Q (RB)                            | 33,149    |
|                            | 5.00%, 07/01/22   |           |
| 250,000                    | Massachusetts State Water Resources Authority, Series C (RB)  | 278,212   |
|                            | 5.00%, 08/01/22   |           |
|                            |   | 3,173,450 |
| <b>Michigan: 2.0%</b>      |   |           |
|                            | Michigan Finance Authority, Beaumont Health Credit Group, Series A (RB)                               |           |
| 165,000                    | 4.00%, 08/01/20   | 170,196   |
| 295,000                    | 5.00%, 08/01/22   | 325,229   |
| 125,000                    | Michigan Finance Authority, Detroit Distributable State Aid, Series C-3 (RB)                          | 129,430   |
|                            | 5.00%, 04/01/20   |           |
| 750,000                    | Michigan Finance Authority, Detroit Water and Sewerage Department, Senior Lien, Series C-3 (RB) (AGM) | 803,047   |

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|                          |   |           |
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|                          | 5.00%, 07/01/21   |           |
| 500,000                  | Michigan Finance Authority, Detroit Water and Sewerage Department, Senior Lien, Series C-5 (RB) | 521,215   |
|                          | 5.00%, 07/01/20   |           |
| 200,000                  | Michigan Finance Authority, Henry Ford Health System (RB)                                       | 215,918   |
|                          | 5.00%, 11/15/21   |           |
| 500,000                  | Michigan Strategic Fund, Detroit Edison Company Pollution Control Project, Series CC (RB)       | 483,335   |
|                          | 1.45%, 09/01/21 (p)   |           |
| 500,000                  | Regents of University of Michigan, Series A (RB)  | 565,960   |
|                          | 5.00%, 04/01/23   |           |
|                          | Royal Oak Hospital Finance Authority, William Beaumont Hospital Obligation Group, Series D (RB) |           |
| 250,000                  | 2.25%, 09/01/20   | 251,195   |
| 35,000                   | 5.00%, 09/01/21   | 37,704    |
| 175,000                  | State of Michigan (RB)  | 201,129   |
|                          | 5.00%, 03/15/24   |           |
| 145,000                  | Wayne County Airport Authority, Series C (RB)   | 165,196   |
|                          | 5.00%, 12/01/23   |           |
|                          |   | 3,869,554 |
| <b>Minnesota: 2.0%</b>   |   |           |
| 750,000                  | Regents of University of Minnesota, Series B (RB)   | 841,357   |
|                          | 5.00%, 12/01/22   |           |
| 370,000                  | Rosemount-Apple Valley-Eagan Independent School District No. 196 (GO) (SD CRED PROG)            | 405,949   |
|                          | 5.00%, 02/01/22   |           |
| 290,000                  | State of Minnesota, 911 Services Revenue (RB)   | 311,718   |
|                          | 5.00%, 06/01/21   |           |
| 435,000                  | State of Minnesota, Series E (GO)   | 449,064   |
|                          | 3.00%, 08/01/21   |           |
| 475,000                  | State of Minnesota, State Trunk Highway, Series E (GO)  | 503,657   |
|                          | 3.00%, 08/01/24   |           |
| 150,000                  | State of Minnesota, Various Purpose, Series A (GO)  | 162,218   |
|                          | 5.00%, 08/01/21   |           |
| 235,000                  | State of Minnesota, Various Purpose, Series D (GO)  | 246,553   |
| 580,000                  | 5.00%, 08/01/22   | 645,035   |
| 380,000                  | 5.00%, 08/01/22   | 422,609   |
|                          |   | 3,988,160 |
| <b>Mississippi: 0.2%</b> |   |           |
|                          | State of Mississippi, Series E (RB)   |           |
| 105,000                  | 5.00%, 10/15/20   | 110,625   |
| 200,000                  | 5.00%, 10/15/21   | 216,660   |
|                          |   | 327,285   |
| <b>Missouri: 1.1%</b>    |   |           |
| 20,000                   | Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Series A (RB)       | 22,249    |
|                          | 5.00%, 10/01/22   |           |
| 1,000,000                | City of St. Louis, Missouri Airport, Series A (RB) (AGM)  | 1,132,290 |
|                          | 5.00%, 07/01/23   |           |
| 260,000                  |   | 288,358   |

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|                         |   |           |
|-------------------------|---|-----------|
|                         | Health and Educational Facilities Authority of the State of Missouri (RB)<br>5.00%, 11/15/22                  |           |
| 150,000                 | Missouri Highway and Transportation Commission, First Lien, Series A (RB)<br>5.00%, 05/01/24                  | 174,147   |
| 520,000                 | Springfield School District No. R-12, Series B (GO) (SAW)<br>5.00%, 03/01/22                                  | 571,334   |
|                         |   | 2,188,378 |
| <b>Nebraska: 1.6%</b>   |   |           |
| 500,000                 | Central Plains Energy Project, Gas Project Crossover (RB)<br>5.00%, 10/01/23 (c) (p)                          | 547,090   |
| 500,000                 | Lincoln Electric System, Series A (RB)<br>5.00%, 09/01/20   | 525,850   |
| 925,000                 | Metropolitan Utilities District of Omaha, Water System (RB)<br>5.00%, 12/01/21                                | 1,007,898 |
| 70,000                  | Nebraska Public Power District, Series A (RB)<br>5.00%, 01/01/21  | 74,291    |
| 650,000                 | Omaha Public Power District, Electric System, Series B (RB)<br>5.00%, 02/01/21                                | 692,094   |
| 100,000                 | Public Power Generation Agency, Whelan Energy Unit 2, Series A (RB)<br>5.00%, 01/01/22                        | 108,386   |
| 195,000                 | 5.00%, 01/01/23   | 216,257   |
|                         |   | 3,171,866 |
| <b>Nevada: 1.3%</b>     |   |           |
| 230,000                 | Clark County Flood Control (GO)<br>5.00%, 11/01/22  | 257,103   |
| 100,000                 | Clark County Limited Tax Bond Bank, Series A (GO)<br>5.00%, 11/01/23  | 114,417   |
| 250,000                 | Clark County School District, Series D (GO)<br>5.00%, 06/15/23  | 279,965   |
| 250,000                 | Clark County Water Reclamation District (GO)<br>5.00%, 07/01/22   | 277,052   |
| 450,000                 | Clark County, Series B (GO)<br>5.00%, 11/01/23  | 514,876   |
| 300,000                 | Las Vegas Valley Water District, Series A (GO)<br>5.00%, 06/01/22   | 331,833   |
| 500,000                 | State of Nevada, Series B (GO)<br>5.00%, 11/01/21   | 543,865   |
| 250,000                 | State of Nevada, Series D (GO)<br>5.00%, 04/01/20   | 259,505   |
|                         |   | 2,578,616 |
| <b>New Jersey: 2.3%</b> |   |           |
| 100,000                 | New Jersey Economic Development Authority, New Jersey Transit Corp. Project, Series B (RB)<br>5.00%, 11/01/24 | 111,758   |
| 145,000                 | New Jersey Economic Development Authority, Princeton University, Series A (RB)<br>5.00%, 07/01/20             | 151,837   |
| 160,000                 | New Jersey Economic Development Authority, Princeton University, Series B (RB)<br>5.00%, 07/01/22             | 177,691   |
| 125,000                 | New Jersey Economic Development Authority, School Facilities Construction, Series UU (RB)<br>5.00%, 06/15/22  | 134,766   |

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|                         |  |           |
|-------------------------|--|-----------|
|                         | New Jersey Economic Development Authority, School Facilities Construction, Series XX (RB)          |           |
| 90,000                  | 5.00%, 06/15/20  | 93,390    |
| 320,000                 | 5.00%, 06/15/21  | 338,698   |
|                         | New Jersey Educational Facilities Authority, Higher Education Facilities Trust (RB)                |           |
| 330,000                 | 5.00%, 06/15/22  | 355,783   |
| 365,000                 | 5.00%, 06/15/23  | 399,803   |
|                         | New Jersey Educational Facilities Authority, Higher Educational Capital Improvement, Series A (RB) |           |
| 225,000                 | 5.00%, 09/01/24  | 250,504   |
|                         | New Jersey Health Care Facilities Financing Authority, Series A (RB)                               |           |
| 35,000                  | 5.00%, 07/01/20  | 36,555    |
|                         | New Jersey Transit Corp., Series A (RB)  |           |
| 125,000                 | 5.00%, 09/15/21  | 133,771   |
|                         | New Jersey Turnpike Authority, Series C (RB)   |           |
| 100,000                 | 5.00%, 01/01/21  | 106,111   |
| 120,000                 | 5.00%, 01/01/22  | 130,760   |
|                         | State of New Jersey, Series T (GO)   |           |
| 225,000                 | 5.00%, 06/01/21  | 240,381   |
| 335,000                 | 5.00%, 06/01/22  | 366,899   |
|                         | State of New Jersey, Various Purposes (GO)   |           |
| 800,000                 | 5.00%, 06/01/22  | 876,176   |
|                         | Tobacco Settlement Financing Corp., Series A (RB)  |           |
| 500,000                 | 5.00%, 06/01/23  | 552,655   |
|                         |  | 4,457,538 |
| <b>New Mexico: 1.7%</b> |  |           |
|                         | Albuquerque Bernalillo County Water Utility Authority, Senior Lien (RB)                            |           |
| 655,000                 | 5.00%, 07/01/21  | 705,500   |
|                         | Albuquerque Bernalillo County Water Utility Authority, Subordinate Lien, Series B (RB)             |           |
| 335,000                 | 5.00%, 07/01/23  | 379,314   |
| 175,000                 | 5.00%, 07/01/24  | 202,561   |
|                         | Farmington, New Mexico Pollution Control, San Juan Project, Series B (RB)                          |           |
| 250,000                 | 1.88%, 10/01/21 (p)  | 243,735   |
|                         | New Mexico Finance Authority, Series D (RB)  |           |
| 325,000                 | 5.00%, 06/01/22  | 359,632   |
|                         | State of New Mexico, Series A (GO)   |           |
| 320,000                 | 5.00%, 03/01/23  | 361,162   |
|                         | State of New Mexico, Series B (RB)   |           |
| 875,000                 | 4.00%, 07/01/23  | 955,045   |
|                         | State of New Mexico, Severance Tax, Series B (RB)  |           |
| 160,000                 | 5.00%, 07/01/21  | 172,021   |
|                         |  | 3,378,970 |
| <b>New York: 11.5%</b>  |  |           |
|                         | Brooklyn Arena Local Development Corp., Barclays Center, Series A (RB)                             |           |
| 750,000                 | 5.00%, 07/15/23  | 836,077   |
|                         | City of New York, Series A (GO)  |           |
| 670,000                 | 5.00%, 08/01/22  | 744,645   |
| 375,000                 | 5.00%, 08/01/22  | 416,779   |
|                         | City of New York, Series J (GO)  |           |
| 320,000                 | 5.00%, 08/01/20  | 335,926   |
| 100,000                 | 5.00%, 08/01/21  | 108,094   |

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|           |  |           |
|-----------|--|-----------|
| 100,000   | City of Yonkers, Series C (GO)<br>5.00%, 10/01/23  | 114,524   |
| 50,000    | Erie County Industrial Development, Series A (RB) (SAW)<br>5.00%, 05/01/21                                       | 53,693    |
| 100,000   | Hudson Yards Infrastructure Corp., Series A (RB)<br>3.00%, 02/15/22  | 103,854   |
| 210,000   | 5.00%, 02/15/22  | 230,973   |
| 100,000   | 5.00%, 02/15/23  | 112,677   |
| 500,000   | Long Island Power Authority, Series B (RB)<br>5.00%, 09/01/22  | 555,700   |
| 30,000    | Metropolitan Transportation Authority, Series A (RB)<br>5.00%, 11/15/22  | 33,715    |
| 600,000   | Metropolitan Transportation Authority, Series A-1 (RB)<br>5.00%, 11/15/23  | 677,562   |
| 250,000   | Metropolitan Transportation Authority, Series A-2 (RB)<br>5.00%, 11/15/20  | 264,130   |
| 15,000    | 5.00%, 11/15/21  | 16,232    |
| 335,000   | Metropolitan Transportation Authority, Series B (RB)<br>5.00%, 11/15/21  | 362,514   |
| 450,000   | 5.00%, 11/15/22  | 498,735   |
| 10,000    | 5.00%, 11/15/22  | 11,083    |
| 165,000   | 5.00%, 11/15/23  | 186,330   |
| 250,000   | 5.00%, 11/15/23  | 282,317   |
| 175,000   | Metropolitan Transportation Authority, Series C (RB)<br>5.00%, 11/15/20  | 184,891   |
| 500,000   | Metropolitan Transportation Authority, Series C-1 (RB)<br>5.00%, 11/15/23  | 564,635   |
| 255,000   | Metropolitan Transportation Authority, Series D (RB)<br>5.00%, 11/15/21  | 275,943   |
| 10,000    | 5.00%, 11/15/22  | 11,083    |
| 250,000   | Monroe County Industrial Development Agency (RB) (SAW)<br>5.00%, 05/01/23  | 283,727   |
| 640,000   | New York City Housing Development Corp., Multi-Family Housing, Series C-2 (RB)<br>2.20%, 11/01/20 (c)            | 640,608   |
| 790,000   | New York City Transitional Finance Authority, Building Aid Revenue, Series S-1 (RB) (SAW)<br>5.00%, 07/15/23     | 900,110   |
| 250,000   | 5.00%, 07/15/24  | 291,190   |
| 1,000,000 | New York City Transitional Finance Authority, Future Tax Secured Subordinate, Series 1 (RB)<br>5.00%, 11/01/22   | 1,119,890 |
| 90,000    | New York City Transitional Finance Authority, Future Tax Secured Subordinate, Series C (RB)<br>5.00%, 11/01/20   | 95,234    |
| 310,000   | 5.00%, 11/01/21  | 337,630   |
| 60,000    | New York City Transitional Finance Authority, Future Tax Secured Subordinate, Series E-1 (RB)<br>5.00%, 02/01/22 | 65,843    |
| 500,000   | New York City Transitional Finance Authority, Series S-3 (RB) (SAW)<br>5.00%, 07/15/21 (c)                       | 538,260   |
| 125,000   |  | 147,309   |

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|         |  |         |
|---------|--|---------|
|         | New York State Dormitory Authority (RB)  |         |
|         | 5.00%, 10/01/24  |         |
|         | New York State Dormitory Authority, New York NYU Hospitals Center (RB)                             |         |
| 100,000 | 5.00%, 07/01/21  | 107,532 |
| 100,000 | 5.00%, 07/01/22  | 110,392 |
|         | New York State Dormitory Authority, New York State University, Series A (RB)                       |         |
| 195,000 | 5.00%, 07/01/20  | 203,943 |
| 200,000 | 5.00%, 03/15/21  | 213,946 |
| 325,000 | 5.00%, 07/01/22  | 359,599 |
| 250,000 | New York State Dormitory Authority, School District, Series A (RB) (SAW)                           |         |
|         | 5.00%, 10/01/22  | 278,767 |
| 285,000 | New York State Dormitory Authority, School of Medicine at Mount Sinai, Series A (RB)               |         |
|         | 4.00%, 07/01/20  | 293,476 |
|         | New York State Dormitory Authority, Series A (RB)  |         |
| 100,000 | 5.00%, 03/15/24  | 115,777 |
| 600,000 | 5.00%, 03/15/24  | 694,662 |
| 110,000 | 5.00%, 07/01/24  | 128,432 |
| 100,000 | New York State Dormitory Authority, Series B (RB)  |         |
|         | 5.00%, 03/15/23  | 113,014 |
| 155,000 | New York State Dormitory Authority, Series C (RB)  |         |
|         | 5.00%, 03/15/24  | 179,454 |
|         | New York State Dormitory Authority, State Personal Income Tax, Series A (RB)                       |         |
| 340,000 | 5.00%, 02/15/21  | 362,794 |
| 675,000 | 5.00%, 02/15/23  | 760,009 |
| 15,000  | 5.00%, 02/15/23  | 16,889  |
|         | New York State Dormitory Authority, State Personal Income Tax, Series C (RB)                       |         |
| 250,000 | 5.00%, 03/15/20  | 259,258 |
| 10,000  | 5.00%, 03/15/23  | 11,280  |
|         | New York State Dormitory Authority, State Personal Income Tax, Series D (RB)                       |         |
| 770,000 | 5.00%, 02/15/22  | 845,221 |
| 815,000 | 5.00%, 02/15/23  | 917,641 |
|         | New York State Dormitory Authority, State Personal Income Tax, Series E (RB)                       |         |
| 900,000 | 4.00%, 03/15/21  | 943,560 |
| 75,000  | 5.00%, 03/15/20  | 77,777  |
| 225,000 | 5.00%, 03/15/21  | 240,543 |
|         | New York State Dormitory Authority, State Sales Tax, Series A (RB)                                 |         |
| 700,000 | 5.00%, 03/15/20  | 725,921 |
| 300,000 | 5.00%, 03/15/20  | 311,109 |
| 250,000 | 5.00%, 03/15/21  | 267,433 |
| 155,000 | 5.00%, 03/15/22  | 170,646 |
|         | New York State Environmental Facilities Corp., State Clean Water and Drinking Water, Series A (RB) |         |
| 280,000 | 5.00%, 06/15/20  | 292,670 |
|         | New York State Housing Finance Agency, Series M (RB)   |         |
| 250,000 | 2.00%, 05/01/21  | 251,585 |
|         | New York State Thruway Authority (RB)  |         |
| 165,000 | 5.00%, 01/01/24  | 190,115 |
| 100,000 | 5.00%, 01/01/24  | 115,221 |
|         | New York State Urban Development Corp., Series A (RB)  |         |
| 150,000 | 5.00%, 03/15/20  | 155,555 |
| 790,000 |  | 891,136 |

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|                             |  |            |
|-----------------------------|--|------------|
|                             | New York State Urban Development Corp., State Personal Income, Series A (RB)         |            |
|                             | 5.00%, 03/15/23  |            |
| 20,000                      | Sales Tax Asset Receivable Corp., Series A (RB)                                      | 22,439     |
|                             | 5.00%, 10/15/22  |            |
| 75,000                      | Triborough Bridge and Tunnel Authority, Series C-1 (RB)                              | 86,279     |
|                             | 5.00%, 11/15/23  |            |
| 500,000                     | TSASC, Inc., Tobacco Settlement Bonds, Series A (RB)                                 | 540,460    |
|                             | 5.00%, 06/01/22  |            |
|                             |  | 22,656,448 |
| <b>North Carolina: 1.4%</b> |  |            |
|                             | Charlotte-Mecklenburg Hospital Authority, Carolinas Healthcare System, Series A (RB) |            |
| 115,000                     | 4.00%, 01/15/23  | 124,095    |
| 105,000                     | 5.00%, 01/15/22  | 114,570    |
| 340,000                     | City of Charlotte, North Carolina Water and Sewer System (RB)                        | 377,505    |
|                             | 5.00%, 07/01/22  |            |
| 290,000                     | County of Durham (GO)  | 323,895    |
|                             | 4.00%, 10/01/24  |            |
| 150,000                     | Mecklenburg County, Series A (GO)  | 162,693    |
|                             | 5.00%, 09/01/21  |            |
| 350,000                     | Mecklenburg County, Series B (GO)  | 382,382    |
|                             | 5.00%, 12/01/21  |            |
| 500,000                     | State of North Carolina, Grant Anticipation Revenue Vehicle (RB)                     | 561,585    |
|                             | 5.00%, 03/01/23  |            |
| 500,000                     | State of North Carolina, Series A (GO)   | 582,545    |
|                             | 5.00%, 06/01/24  |            |
| 140,000                     | State of North Carolina, Series C (RB)   | 158,581    |
|                             | 5.00%, 05/01/23  |            |
| 10,000                      | Wake County, Series A (RB)   | 10,600     |
|                             | 5.00%, 12/01/20  |            |
|                             |  | 2,798,451  |
| <b>Ohio: 2.6%</b>           |  |            |
|                             | American Municipal Power, Inc., Series A (RB)  |            |
| 145,000                     | 5.00%, 02/15/21  | 154,210    |
| 15,000                      | 5.00%, 02/15/23  | 16,777     |
| 120,000                     | City of Cincinnati, Various Purpose, Series A (GO)                                   | 127,195    |
|                             | 5.00%, 12/01/20  |            |
| 260,000                     | City of Cleveland, Airport System Revenue, Series B (RB) (AGM)                       | 289,284    |
|                             | 5.00%, 01/01/23  |            |
| 250,000                     | City of Columbus, Various Purpose, Series A (GO)                                     | 251,355    |
|                             | 2.00%, 08/15/20  |            |
| 100,000                     | County of Hamilton, Sales Tax, Series A (RB)   | 108,975    |
|                             | 5.00%, 12/01/21  |            |
| 155,000                     | Hamilton County, Ohio Sales Tax Revenue, Series A (RB)                               | 176,852    |
|                             | 5.00%, 12/01/23  |            |
| 790,000                     | Ohio State Higher Educational Facility, Case Western University (RB)                 | 903,333    |
|                             | 5.00%, 12/01/23  |            |
| 100,000                     | Ohio Water Development Authority, Water Pollution Control, Series A (RB)             | 116,232    |
|                             | 5.00%, 06/01/24  |            |
| 150,000                     | Ohio Water Development Authority, Water Pollution Control, Series B (RB)             | 163,767    |
|                             | 5.00%, 12/01/21  |            |
| 260,000                     |  | 287,035    |



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|                           |   |           |
|---------------------------|---|-----------|
|                           | State of Ohio, Highway Capital Improvement, Series R (GO)                                   |           |
|                           | 5.00%, 05/01/22   |           |
| 200,000                   | State of Ohio, Highway Capital Improvement, Series S (GO)                                   | 220,926   |
|                           | 5.00%, 05/01/22   |           |
| 675,000                   | State of Ohio, Highway Capital Improvement, Series T (GO)                                   | 755,062   |
|                           | 5.00%, 11/01/22   |           |
| 350,000                   | State of Ohio, Highway Capital Improvement, Series U (GO)                                   | 396,756   |
|                           | 5.00%, 05/01/23   |           |
| 930,000                   | State of Ohio, Infrastructure Improvement, Series C (GO)                                    | 1,007,729 |
|                           | 5.00%, 09/01/21   |           |
| 20,000                    | State of Ohio, Infrastructure Project, Series 1 (RB)  | 22,403    |
|                           | 5.00%, 12/15/22   |           |
| 100,000                   | State of Ohio, Infrastructure Project, Series 1-A (RB)                                      | 114,800   |
|                           | 5.00%, 12/15/23   |           |
|                           |   | 5,112,691 |
| <b>Oklahoma: 0.3%</b>     |   |           |
| 500,000                   | Oklahoma Development Finance Authority, Health System Revenue, Series A (RB)                | 550,885   |
|                           | 5.00%, 08/15/22   |           |
| 10,000                    | Oklahoma Water Resources Board, Clean Water Program (RB)                                    | 11,294    |
|                           | 5.00%, 04/01/23   |           |
|                           |   | 562,179   |
| <b>Oregon: 0.9%</b>       |   |           |
| 250,000                   | City of Portland, Water System, First Lien, Series A (RB)                                   | 267,663   |
|                           | 5.00%, 04/01/21   |           |
| 200,000                   | Medford School District No. 549C (GO) (SBG)   | 212,282   |
|                           | 5.00%, 12/15/20   |           |
| 55,000                    | Oregon State Lottery, Department of Administrative Services, Series B (RB)                  | 57,110    |
|                           | 5.00%, 04/01/20   |           |
| 10,000                    | Oregon State Lottery, Department of Administrative Services, Series C (RB)                  | 11,294    |
|                           | 5.00%, 04/01/23   |           |
| 285,000                   | Oregon State Lottery, Department of Administrative Services, Series C (RB)                  | 321,865   |
|                           | 5.00%, 04/01/23   |           |
| 40,000                    | Oregon State Lottery, Department of Administrative Services, Series D (RB)                  | 41,535    |
|                           | 5.00%, 04/01/20   |           |
| 15,000                    | State of Oregon, Department of Transportation, Highway User Tax, Senior Lien, Series A (RB) | 16,819    |
|                           | 5.00%, 11/15/22   |           |
| 165,000                   | State of Oregon, Department of Transportation, Highway User Tax, Senior Lien, Series A (RB) | 189,615   |
|                           | 5.00%, 11/15/23   |           |
| 225,000                   | State of Oregon, Department of Transportation, Highway User Tax, Senior Lien, Series A (RB) | 263,745   |
|                           | 5.00%, 11/15/24   |           |
| 365,000                   | State of Oregon, Series A (GO)  | 403,310   |
|                           | 5.00%, 05/01/22   |           |
| 25,000                    | Washington County, Series B (GO)  | 28,193    |
|                           | 5.00%, 03/01/23   |           |
|                           |   | 1,813,431 |
| <b>Pennsylvania: 3.9%</b> |   |           |
| 385,000                   | Allegheny County Sanitary Authority, Sewer Revenue (RB)                                     | 428,416   |
|                           | 5.00%, 12/01/22   |           |
| 400,000                   | City of Philadelphia, Gas Works Revenue, Thirteenth Series (RB)                             | 418,936   |
|                           | 5.00%, 08/01/20   |           |
| 500,000                   | City of Philadelphia, Gas Works Revenue, Thirteenth Series (RB)                             | 536,550   |
|                           | 5.00%, 08/01/21   |           |
| 310,000                   | City of Philadelphia, Water and Wastewater Revenue (RB)                                     | 344,506   |
|                           | 5.00%, 10/01/22   |           |

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|                             |  |           |
|-----------------------------|--|-----------|
| 40,000                      | City of Philadelphia, Water and Wastewater Revenue, Series A (RB)<br>5.00%, 07/01/20                                   | 41,817    |
| 100,000                     | City of Philadelphia, Water and Wastewater Revenue, Series B (RB)<br>5.00%, 07/01/22                                   | 110,401   |
| 250,000                     | Commonwealth Financing Authority (RB)<br>5.00%, 06/01/23   | 277,847   |
| 380,000                     | Commonwealth of Pennsylvania (GO)<br>5.00%, 01/15/22   | 414,063   |
| 150,000                     | Commonwealth of Pennsylvania, First Series (GO)<br>5.00%, 03/15/21   | 159,878   |
| 580,000                     | Commonwealth of Pennsylvania, Second Series (GO)<br>5.00%, 01/15/21  | 615,235   |
| 250,000                     | 5.00%, 08/15/22  | 276,522   |
| 590,000                     | 5.00%, 09/15/22  | 653,797   |
| 370,000                     | 5.00%, 01/15/23  | 413,268   |
| 270,000                     | Lancaster County Hospital Authority University of Pennsylvania Health System, Series B (RB)<br>5.00%, 08/15/22         | 299,230   |
| 500,000                     | Montgomery County, Higher Education and Health Authority Thomas Jefferson University, Series A (RB)<br>5.00%, 09/01/23 | 563,945   |
| 150,000                     | Northampton County, General Purpose Authority (RB)<br>5.00%, 11/01/23  | 171,260   |
| 310,000                     | Pennsylvania Economic Development Financing Authority (RB)<br>5.00%, 03/15/24  | 354,017   |
| 105,000                     | Pennsylvania Economic Development Financing Authority, Unemployment Compensation, Series A (RB)<br>4.00%, 02/01/20     | 107,323   |
| 175,000                     | Pennsylvania Higher Educational Facilities Authority, Series AT-1 (RB)<br>5.00%, 06/15/23                              | 197,143   |
| 350,000                     | Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System (RB)<br>5.00%, 08/15/21 | 377,853   |
| 315,000                     | Pennsylvania State University, Series B (RB)<br>5.00%, 09/01/21  | 341,076   |
| 350,000                     | 5.00%, 09/01/22  | 389,378   |
| 100,000                     | School District of Philadelphia, Series F (GO) (SAW)<br>5.00%, 09/01/22  | 109,736   |
| 120,000                     | 5.00%, 09/01/24  | 135,979   |
|                             |  | 7,738,176 |
| <b>Rhode Island: 0.4%</b>   |  |           |
| 25,000                      | Rhode Island Commerce Corp., Series A (RB)<br>5.00%, 06/15/21  | 26,813    |
| 105,000                     | 5.00%, 06/15/22  | 115,592   |
| 70,000                      | State of Rhode Island, Series D (GO)<br>5.00%, 08/01/20  | 73,409    |
| 500,000                     | Tobacco Settlement Financing Corp., Series A (RB)<br>5.00%, 06/01/22   | 535,495   |
|                             |  | 751,309   |
| <b>South Carolina: 1.2%</b> |  |           |
| 400,000                     |  | 414,344   |

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|                        |  |           |
|------------------------|--|-----------|
|                        | Beaufort County School District, Series A (GO)                       |           |
|                        | 5.00%, 03/01/20  |           |
| 250,000                | Charleston Educational Excellence Finance Corp. (RB)                 | 291,370   |
|                        | 5.00%, 12/01/24  |           |
| 500,000                | County of York (GO) (SAW)  | 577,320   |
|                        | 5.00%, 04/01/24  |           |
| 575,000                | SCAGO Educational Facilities Corp. for Pickens School District (RB)  | 624,375   |
|                        | 5.00%, 12/01/21  |           |
| 330,000                | York County Fort Mill School District No. 4, Series B (GO)           | 372,725   |
|                        | 5.00%, 03/01/23  |           |
|                        |  | 2,280,134 |
| <b>Tennessee: 0.5%</b> |  |           |
| 10,000                 | City of Chattanooga, Tennessee Electric System, Series A (RB)        | 10,522    |
|                        | 5.00%, 09/01/20  |           |
| 200,000                | Metropolitan Government of Nashville and Davidson County (GO)        | 227,276   |
|                        | 5.00%, 07/01/23  |           |
| 200,000                | Metropolitan Government of Nashville and Davidson County (GO)        | 232,726   |
|                        | 5.00%, 07/01/24  |           |
| 100,000                | State of Tennessee, School Bond Authority, Series B (RB)             | 105,672   |
|                        | 5.00%, 11/01/20  |           |
| 435,000                | State of Tennessee, Series A (GO)                                    | 456,319   |
|                        | 5.00%, 08/01/20  |           |
|                        |  | 1,032,515 |
| <b>Texas: 10.7%</b>    |  |           |
| 50,000                 | Aldine Independent School District (GO)                              | 51,699    |
|                        | 5.00%, 02/15/20  |           |
| 300,000                | Aldine Independent School District, Series A (GO)                    | 337,161   |
|                        | 5.00%, 02/15/23  |           |
| 50,000                 | Alvin Independent School District, Series C (GO)                     | 53,280    |
|                        | 5.00%, 02/15/21  |           |
| 250,000                | Austin Independent School District, Series B (GO)                    | 277,302   |
|                        | 5.00%, 08/01/22  |           |
| 680,000                | Austin Independent School District, Series B (GO)                    | 788,841   |
|                        | 5.00%, 08/01/24  |           |
| 725,000                | Bexar County Hospital District (GO)                                  | 831,031   |
|                        | 5.00%, 02/15/24  |           |
| 240,000                | Board of Regents of the Texas State University System, Series A (RB) | 263,534   |
|                        | 5.00%, 03/15/22  |           |
| 10,000                 | Board of Regents of the Texas State University System, Series D (RB) | 11,126    |
|                        | 5.00%, 08/15/22  |           |
| 250,000                | Board of Regents of the University of North Texas, Series A (RB)     | 275,233   |
|                        | 5.00%, 04/15/22  |           |
| 110,000                | Central Texas Turnpike System (RB)                                   | 113,758   |
|                        | 5.00%, 04/01/20 (c) (p)  |           |
| 15,000                 | City of Austin, Electric Utility, Series A (RB)                      | 16,773    |
|                        | 5.00%, 11/15/22  |           |
| 500,000                | City of Austin, Water and Wastewater System (RB)                     | 558,990   |
|                        | 5.00%, 11/15/22  |           |
| 310,000                | City of Austin, Water and Wastewater System, Series A (RB)           | 342,082   |
|                        | 5.00%, 05/15/22  |           |
| 50,000                 | City of Dallas (GO)  | 51,699    |
|                        | 5.00%, 02/15/20  |           |
| 225,000                | City of Dallas (GO)  | 239,477   |
|                        | 5.00%, 02/15/21  |           |

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|         |  |         |
|---------|--|---------|
| 500,000 | 5.00%, 02/15/22  | 547,135 |
| 250,000 | 5.00%, 02/15/24  | 286,755 |
| 105,000 | City of Fort Worth (GO)<br>5.00%, 03/01/24   | 119,924 |
| 350,000 | City of Fort Worth, Series A (GO)<br>5.00%, 03/01/23                                   | 391,793 |
| 65,000  | City of Frisco, Series A (GO)<br>5.00%, 02/15/22                                       | 71,270  |
| 250,000 | City of Houston, Airport System, Series D (RB)<br>5.00%, 07/01/24                      | 289,232 |
| 100,000 | City of Houston, Combined Utility System, First Lien, Series C (RB)<br>4.00%, 05/15/21 | 105,121 |
| 390,000 | 5.00%, 05/15/20  | 406,224 |
| 100,000 | 5.00%, 05/15/23  | 113,124 |
| 150,000 | 5.00%, 05/15/24  | 173,499 |
| 500,000 | City of Houston, Combined Utility System, First Lien, Series D (RB)<br>5.00%, 11/15/20 | 528,625 |
| 130,000 | 5.00%, 11/15/21  | 141,562 |
| 250,000 | City of Houston, Series A (GO)<br>5.00%, 03/01/23                                      | 280,770 |
| 125,000 | 5.00%, 03/01/23  | 140,385 |
| 160,000 | City of San Antonio, Electric and Gas Systems (RB)<br>5.00%, 02/01/20                  | 165,250 |
| 50,000  | 5.00%, 02/01/22  | 54,793  |
| 65,000  | City of San Antonio, General Improvement (GO)<br>5.00%, 02/01/21                       | 69,209  |
| 115,000 | Colorado River Municipal Water District (RB)<br>5.00%, 01/01/24                        | 131,347 |
| 150,000 | Conroe Independent School District (GO)<br>5.00%, 02/15/23                             | 168,705 |
| 125,000 | Cypress-Fairbanks Independent School District (GO)<br>5.00%, 02/15/24                  | 144,025 |
| 800,000 | Cypress-Fairbanks Independent School District, Series C (GO)<br>5.00%, 02/15/23        | 900,424 |
| 115,000 | Dallas Area Rapid Transit, Senior Lien, Series A (RB)<br>5.00%, 12/01/22               | 128,722 |
| 375,000 | Dallas County, Texas Combination Tax and Parking Garage (GO)<br>5.00%, 08/15/23        | 426,371 |
| 125,000 | Fort Worth Independent School District (GO)<br>5.00%, 02/15/21                         | 133,170 |
| 100,000 | 5.00%, 02/15/22  | 109,677 |
| 150,000 | 5.00%, 02/15/24  | 172,481 |
| 35,000  | Harris County, Houston Sports Authority, Senior Lien, Series A (RB)<br>5.00%, 11/15/19 | 35,839  |
| 200,000 | 5.00%, 11/15/20  | 210,798 |
| 320,000 | Harris County, Series A (GO)<br>5.00%, 10/01/22  | 356,822 |
| 500,000 | Houston Independent School District (GO)<br>5.00%, 02/15/21                            | 532,690 |
| 680,000 | 5.00%, 02/15/22  | 745,797 |
| 155,000 | 5.00%, 02/15/24  | 178,510 |

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|         |  |         |
|---------|--|---------|
| 165,000 | Houston Independent School District, Limited Tax School House, Series A (GO)<br>5.00%, 02/15/24                                | 190,027 |
| 70,000  | Houston Independent School District, Public Facility Corp. (RB)<br>5.00%, 09/15/20   | 73,707  |
| 350,000 | Houston Independent School District, Series A (GO)<br>5.00%, 02/15/23  | 393,788 |
| 500,000 | Metropolitan Transit Authority of Harris County, Series A (RB)<br>5.00%, 11/01/24  | 586,595 |
| 160,000 | New Hope Cultural Education Facilities Finance Corp., Children's Health System, Series<br>A (RB)<br>5.00%, 08/15/23            | 181,210 |
| 70,000  | North Texas Municipal Water District, Water System (RB)<br>5.00%, 09/01/20   | 73,496  |
| 470,000 | Northeast Independent School District (GO)<br>5.00%, 08/01/21  | 507,097 |
| 390,000 | Northwest Independent School District, Series B (GO)<br>5.00%, 02/15/23  | 438,633 |
| 100,000 | Permanent University Fund, Texas A&M University System, Series A (RB)<br>5.75%, 07/01/24                                       | 119,868 |
| 125,000 | Plano Independent School District (GO)<br>5.00%, 02/15/21  | 133,199 |
| 425,000 | 5.00%, 02/15/22  | 466,255 |
| 150,000 | San Antonio Independent School District (GO)<br>5.00%, 02/15/21  | 159,839 |
| 90,000  | San Antonio Water System, Junior Lien, Series A (RB)<br>5.00%, 05/15/20  | 93,791  |
| 550,000 | Spring Branch Independent School District, Series A (GO)<br>5.00%, 02/01/21  | 585,392 |
| 520,000 | State of Texas (GO)<br>5.00%, 10/01/23   | 594,022 |
| 150,000 | State of Texas, Highway Improvement (GO)<br>5.00%, 04/01/20  | 155,739 |
| 250,000 | Tarrant County Cultural Education Facilities Finance Corp., Texas Health Resources<br>System, Series A (RB)<br>5.00%, 02/15/24 | 285,207 |
| 810,000 | Texas Transportation Commission, State Highway Fund, First Tier (RB)<br>5.00%, 10/01/23  | 926,470 |
| 295,000 | Texas Transportation Commission, State Highway Fund, First Tier, Series A (RB)<br>5.00%, 04/01/20                              | 306,287 |
| 205,000 | 5.00%, 04/01/24  | 237,281 |
| 210,000 | Texas Transportation Commission, State Mobility Fund (GO)<br>5.00%, 10/01/20   | 221,458 |
| 350,000 | Texas Water Development Board (RB)<br>5.00%, 08/01/23  | 398,604 |
| 340,000 | Texas Water Development Board, Series A (RB)<br>5.00%, 04/15/23  | 384,373 |
| 345,000 | Trinity River Authority, Regional Wastewater System (RB)<br>3.00%, 08/01/22  | 359,173 |
| 360,000 | University of Texas, Series D (RB)<br>5.00%, 08/15/21  | 389,581 |
| 275,000 |  | 313,635 |

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University of Texas, Series H (RB)  
5.00%, 08/15/23

21,046,762

**Utah: 0.6%**

500,000 State of Utah (GO)  
5.00%, 07/01/23 569,555

100,000 University of Utah, Series A (RB)  
5.00%, 08/01/23 113,841

385,000 Utah Transit Authority, Subordinated Sales Tax, Series A (RB)  
5.00%, 06/15/22 425,360

1,108,756

**Virginia: 2.7%**

240,000 City of Alexandria, Series C (GO) (SAW)  
5.00%, 07/01/23 273,718

765,000 County of Fairfax (GO) (SAW)  
5.00%, 10/01/20 806,738

545,000 Virginia College Building Authority, 21st Century College and Equipment Programs  
Educational Facilities, Series A (RB) 598,415

60,000 5.00%, 02/01/23 67,610

250,000 Virginia College Building Authority, 21st Century College and Equipment Programs  
Educational Facilities, Series B (RB) 274,503

135,000 Virginia College Building Authority, 21st Century College and Equipment Programs  
Educational Facilities, Series C (RB) 155,814

250,000 Virginia College Building Authority, 21st Century College and Equipment Programs  
Educational Facilities, Series E (RB) 281,707

125,000 Virginia College Building Authority, Educational Facilities, Public Higher Education  
Financing Program, Series A (RB) 139,431

215,000 Virginia College Building Authority, Educational Facilities, Public Higher Education  
Financing Program, Series B (RB) (SAW) 239,822

400,000 Virginia Commonwealth Transportation Board (RB)  
5.00%, 09/15/23 457,564

55,000 Virginia Commonwealth Transportation Board, Series A (RB)  
5.00%, 03/15/21 58,799

175,000 Virginia Commonwealth Transportation Board, Series C (RB)  
5.00%, 05/15/23 198,585

360,000 Virginia Commonwealth Transportation Board, U.S. Route 58 Corridor Development  
Program, Series B (RB) 375,163

**Definitions:**

AGM Assured Guaranty Municipal Corp.  
CP Certificate of Participation  
GO General Obligation

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|              |   |
|--------------|---|
| RB           | Revenue Bond                                |
| SAW          | State Aid Withholding                       |
| SBG          | School Board Guaranteed                     |
| SD CRED PROG | Special District Credit Enhancement Program |
| TA           | Tax Allocation                              |

**Footnotes:**

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer

(p) Puttable Security - the redemption date shown is when the security may be redeemed by the investor

| Summary of Investments<br>By Sector | % of<br>Investments | Value          |
|-------------------------------------|---------------------|----------------|
| Education                           | 8.3 %               | \$ 16,261,958  |
| Health Care                         | 4.3                 | 8,315,676      |
| Housing                             | 0.5                 | 892,193        |
| Industrial Revenue                  | 3.2                 | 6,269,235      |
| Leasing                             | 6.2                 | 12,053,198     |
| Local                               | 16.1                | 31,322,218     |
| Power                               | 3.6                 | 7,024,903      |
| Solid Waste/Resource Recovery       | 0.0                 | 16,497         |
| Special Tax                         | 11.5                | 22,375,416     |
| State                               | 24.3                | 47,440,770     |
| Tobacco                             | 2.2                 | 4,311,654      |
| Transportation                      | 10.7                | 20,945,774     |
| Water & Sewer                       | 9.0                 | 17,613,655     |
| Money Market Fund                   | 0.1                 | 174,170        |
|                                     | 100.0 %             | \$ 195,017,317 |

The summary of inputs used to value the Fund's investments as of January 31, 2019 is as follows:

|                   | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value          |
|-------------------|-----------------------------|--|--|----------------|
| Municipal Bonds*  | \$—                         | \$ 194,843,147                                 | \$ —   | \$ 194,843,147 |
| Money Market Fund | 174,170                     | —  | —  | 174,170        |
| Total             | \$ 174,170                  | \$ 194,843,147                                 | \$ —   | \$ 195,017,317 |

\* See Schedule of Investments for geographic sector breakouts.

See Notes to Schedules of Investments

## VANECK VECTORS HIGH-YIELD MUNICIPAL INDEX ETF

## SCHEDULE OF INVESTMENTS

January 31, 2019 (unaudited)

| Principal<br>Amount           |  | Value      |
|-------------------------------|--|------------|
| <b>CORPORATE BONDS: 0.0%</b>  |  |            |
| (Cost: \$55,996)              |  |            |
| <b>South Carolina: 0.0%</b>   |  |            |
| \$55,996                      | Anuvia Florida LLC<br>5.00%, 01/01/29 * #  | \$41,997   |
| <b>MUNICIPAL BONDS: 98.3%</b> |  |            |
| <b>Alabama: 1.2%</b>          |  |            |
|                               | Alabama Industrial Development Authority, Solid Waste Disposal, Pine City Fiber<br>Company Project (RB)            |            |
| 800,000                       | 6.45%, 03/04/19 (c)  | 804,176    |
| 2,415,000                     | 6.45%, 03/04/19 (c)  | 2,427,606  |
| 2,750,000                     | Alabama Special Care Facilities Financing Authority, Methodist Home for Aging (RB)<br>6.00%, 06/01/26 (c)          | 2,948,055  |
| 550,000                       | Alabama Special Care Facilities Financing Authority, Methodist Home for Aging,<br>Series 1 (RB)<br>5.25%, 06/01/25 | 594,116    |
| 1,505,000                     | Huntsville-Redstone Village Special Care Facilities Financing Authority (RB)<br>5.50%, 03/04/19 (c)                | 1,067,496  |
| 1,390,000                     | 5.50%, 03/04/19 (c)  | 1,131,877  |
| 9,000,000                     | Jefferson County, Alabama Sewer Revenue, Series D (RB)<br>6.00%, 10/01/23 (c)                                      | 10,286,640 |
| 8,000,000                     | 6.50%, 10/01/23 (c)  | 9,367,040  |
| 60,000                        | Jefferson County, Alabama Sewer Revenue, Series E (RB)<br>0.00%, 10/01/23 (c) ^                                    | 20,915     |
| 100,000                       | 0.00%, 10/01/23 (c) ^  | 41,243     |
|                               |  | 28,689,164 |
| <b>Alaska: 0.4%</b>           |  |            |
|                               | Northern Tobacco Securitization Corp., Series A (RB)   |            |
| 5,580,000                     | 5.00%, 02/19/19 (c)  | 5,157,873  |
| 4,680,000                     | 5.00%, 02/19/19 (c)  | 4,538,009  |
| 1,520,000                     | Northern Tobacco Securitization Corp., Series B (RB)<br>0.00%, 02/19/19 (c) ^                                      | 155,906    |
|                               |  | 9,851,788  |
| <b>American Samoa: 0.1%</b>   |  |            |
|                               | American Samoa Economic Development Authority, Series A (RB)   |            |
| 250,000                       | 6.50%, 09/01/28  | 254,545    |
| 1,000,000                     | 6.63%, 09/01/25 (c)  | 979,410    |
| 500,000                       | 7.13%, 09/01/28 (c)  | 501,625    |
|                               |  | 1,735,580  |
| <b>Arizona: 2.1%</b>          |  |            |



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|           |  |           |
|-----------|--|-----------|
|           | Arizona Industrial Development Authority, American Charter School Foundation Project (RB)        |           |
| 2,940,000 | 6.00%, 07/01/27 (c)  | 3,065,861 |
| 2,000,000 | 6.00%, 07/01/27 (c)  | 2,117,520 |
|           | Arizona Industrial Development Authority, Basis School Project, Series A (RB)                    |           |
| 250,000   | 5.13%, 07/01/26 (c)  | 257,518   |
| 500,000   | 5.25%, 07/01/26 (c)  | 512,615   |
| 500,000   | 5.38%, 07/01/26 (c)  | 513,645   |
|           | Arizona Industrial Development Authority, Basis School Project, Series D (RB)                    |           |
| 515,000   | 5.00%, 07/01/27 (c)  | 517,081   |
| 270,000   | 5.00%, 07/01/27 (c)  | 272,943   |
|           | Arizona Industrial Development Authority, Basis School Project, Series G (RB) (AGM)              |           |
| 500,000   | 5.00%, 07/01/27 (c)  | 505,450   |
|           | Arizona Industrial Development Authority, Education Facility, Series A (RB)                      |           |
| 1,000,000 | 5.25%, 07/01/23 (c)  | 971,230   |
| 2,800,000 | 5.50%, 07/01/23 (c)  | 2,684,444 |
|           | Glendale Industrial Development Authority, Beatitudes Campus Project (RB)                        |           |
| 250,000   | 4.00%, 11/15/24 (c)  | 244,370   |
| 1,350,000 | 5.00%, 11/15/24 (c)  | 1,332,234 |
| 1,000,000 | 5.00%, 11/15/24 (c)  | 1,006,280 |
|           | Glendale Industrial Development Authority, Glencroft Retirement Community Project (RB)           |           |
| 150,000   | 5.25%, 11/15/26 (c)  | 148,904   |
| 400,000   | 5.25%, 11/15/26 (c)  | 393,812   |
|           | Industrial Development Authority of Phoenix, Basis Schools, Inc. Project, Series A (RB)          |           |
| 500,000   | 4.00%, 07/01/25  | 504,775   |
| 1,000,000 | 5.00%, 07/01/25 (c)  | 1,009,230 |
| 1,500,000 | 5.00%, 07/01/25 (c)  | 1,537,935 |
| 500,000   | 5.00%, 07/01/25 (c)  | 504,890   |
|           | Industrial Development Authority of Phoenix, Legacy Traditional School Project (RB)              |           |
| 675,000   | 5.00%, 07/01/25 (c)  | 680,488   |
|           | Industrial Development Authority of Phoenix, Legacy Traditional School Project, Series A (RB)    |           |
| 750,000   | 5.00%, 07/01/26 (c)  | 772,042   |
|           | Industrial Development Authority of the City of Phoenix, Downtown Student Housing, Series A (RB) |           |
| 500,000   | 5.00%, 07/01/28 (c)  | 534,010   |
| 650,000   | 5.00%, 07/01/28 (c)  | 704,769   |
|           | Industrial Development Authority of the City of Phoenix, Guam Facilities Foundation, Inc. (RB)   |           |
| 2,400,000 | 5.38%, 02/01/24 (c)  | 2,275,152 |
|           | Maricopa County Industrial Development Authority, Paradise School Project (RB)                   |           |
| 750,000   | 5.00%, 07/01/26 (c)  | 762,967   |
|           | Peoria Industrial Development Authority, Sierra Winds Life Care Community Project, Series A (RB) |           |
| 400,000   | 5.00%, 11/15/24  | 401,764   |
|           | Pima County Industrial Development Authority, American Leadership Academy (RB)                   |           |
| 3,540,000 | 5.00%, 06/15/22 (c)  | 3,363,779 |
| 3,000,000 | 5.00%, 06/15/22 (c)  | 2,902,680 |
|           | Pima County Industrial Development Authority, Edkey Charter Schools Project (RB)                 |           |

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|                          |   |            |
|--------------------------|---|------------|
| 250,000                  | 5.25%, 07/01/26 (c)   | 219,625    |
| 250,000                  | 5.38%, 07/01/26 (c)   | 211,795    |
| 250,000                  | 5.50%, 07/01/26 (c)   | 210,938    |
| 295,000                  | 6.00%, 07/01/20 (c)   | 284,454    |
| 1,000,000                | 6.00%, 07/01/20 (c)   | 908,980    |
|                          | Salt Verde Financial Corp. (RB)   |            |
| 5,540,000                | 5.00%, 12/01/32   | 6,497,589  |
| 6,055,000                | 5.00%, 12/01/37   | 7,052,198  |
| 290,000                  | 5.25%, 12/01/23   | 327,294    |
| 305,000                  | 5.25%, 12/01/24   | 349,481    |
| 265,000                  | 5.25%, 12/01/25   | 306,851    |
| 215,000                  | 5.25%, 12/01/27   | 252,984    |
| 245,000                  | 5.25%, 12/01/28   | 290,680    |
| 315,000                  | 5.50%, 12/01/29   | 382,763    |
| 1,000,000                | Tempe Industrial Development Authority, Friendship Village of Tempe, Series A (RB)                      | 1,053,460  |
|                          | 6.25%, 12/01/21 (c)   |            |
|                          | Tempe Industrial Development Authority, Mirabellla at ASU Project, Series A (RB)                        |            |
| 500,000                  | 6.13%, 10/01/27 (c)   | 537,285    |
| 1,100,000                | 6.13%, 10/01/27 (c)   | 1,186,020  |
|                          |   | 50,570,785 |
| <b>Arkansas: 0.1%</b>    |   |            |
|                          | Pulaski County Public Facilities Board, Carti Project (RB)  |            |
| 715,000                  | 5.25%, 07/01/23 (c)   | 715,243    |
| 735,000                  | 5.50%, 07/01/23 (c)   | 719,499    |
|                          |   | 1,434,742  |
| <b>California: 13.7%</b> |   |            |
|                          | Alameda Corridor Transportation Authority, Second Subordinate Lien, Series B (RB)                       |            |
| 2,055,000                | 5.00%, 10/01/26 (c)   | 2,277,844  |
| 7,000,000                | 5.00%, 10/01/26 (c)   | 7,732,410  |
| 5,000,000                | 5.00%, 10/01/26 (c)   | 5,581,150  |
| 1,650,000                | 5.00%, 10/01/26 (c)   | 1,837,357  |
|                          | Anaheim Community Facilities District No. 08-1 (ST)   |            |
| 500,000                  | 4.00%, 09/01/23 (c)   | 499,975    |
| 750,000                  | 4.00%, 09/01/23 (c)   | 751,927    |
| 200,000                  | 4.00%, 09/01/23 (c)   | 202,476    |
|                          | Antelope Valley Healthcare District, Series A (RB)  |            |
| 300,000                  | 5.00%, 03/01/26 (c)   | 301,407    |
| 1,250,000                | 5.25%, 03/01/26 (c)   | 1,299,312  |
|                          | California Community College Financing Authority, Orange Coast College Project (RB)                     |            |
| 500,000                  | 5.25%, 05/01/28 (c)   | 543,830    |
|                          | California County Tobacco Securitization Agency, Alameda County Tobacco Asset Securitization Corp. (RB) |            |
| 30,000                   | 5.88%, 03/04/19 (c)   | 30,300     |
|                          | California County Tobacco Securitization Agency, Gold Country Settlement Funding Corp. (RB)             |            |
| 105,000                  | 5.25%, 02/19/19 (c)   | 102,857    |
|                          | California County Tobacco Securitization Agency, Kern County Tobacco Funding Corp. (RB)                 |            |
| 25,000                   | 5.00%, 06/01/21   | 26,339     |
|                          | California County Tobacco Securitization Agency, Series A (RB)  |            |

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|            |   |           |
|------------|---|-----------|
| 15,000     | 5.00%, 02/19/19 (c)   | 14,726    |
| 4,115,000  | 5.00%, 02/19/19 (c)   | 3,985,871 |
| 1,200,000  | 5.45%, 02/19/19 (c)   | 1,218,012 |
| 3,555,000  | 5.60%, 02/19/19 (c)   | 3,556,813 |
| 8,190,000  | 5.70%, 02/19/19 (c)   | 8,192,293 |
|            | California County Tobacco Securitization Agency, Series C (RB)  |           |
| 850,000    | 0.00%, 02/19/19 (c) ^   | 51,306    |
| 700,000    | 0.00%, 02/20/19 (c) ^   | 94,108    |
| 17,250,000 | California County Tobacco Securitization Agency, Series D (RB)<br>0.00%, 02/19/19 (c) ^                 | 723,465   |
|            | California County Tobacco Securitization Agency, Sonoma County Securitization Corp. (RB)                |           |
| 1,120,000  | 5.13%, 03/04/19 (c)   | 1,122,755 |
| 2,000,000  | 5.25%, 03/04/19 (c)   | 2,004,940 |
|            | California Health Facilities Financing Authority, Children's Hospital, Series A (RB)                    |           |
| 250,000    | 4.00%, 08/15/27 (c)   | 252,340   |
| 500,000    | 4.20%, 08/15/27 (c)   | 514,085   |
| 80,000     | 4.25%, 11/15/22 (c)   | 84,219    |
| 1,410,000  | 5.00%, 08/15/27 (c)   | 1,554,962 |
|            | California Municipal Finance Authority (RB)   |           |
| 250,000    | 4.00%, 11/15/28 (c)   | 252,208   |
| 150,000    | 4.00%, 11/15/28 (c)   | 151,691   |
|            | California Municipal Finance Authority, California Baptist University, Series A (RB)                    |           |
| 500,000    | 5.50%, 11/01/25 (c)   | 547,925   |
| 1,000,000  | 6.13%, 11/01/23 (c)   | 1,131,440 |
|            | California Municipal Finance Authority, Community Medical Centers, Series A (RB)                        |           |
| 1,095,000  | 4.00%, 02/01/27 (c)   | 1,103,957 |
| 500,000    | 4.25%, 02/01/25 (c)   | 513,575   |
| 800,000    | 5.00%, 02/01/25 (c)   | 868,856   |
| 280,000    | 5.00%, 02/01/27 (c)   | 311,119   |
| 500,000    | 5.00%, 02/01/27 (c)   | 553,360   |
| 750,000    | 5.00%, 02/01/27 (c)   | 814,762   |
|            | California Municipal Finance Authority, Eisenhower Medical Center, Series A (RB)                        |           |
| 250,000    | 5.00%, 07/01/27 (c)   | 284,915   |
| 200,000    | 5.00%, 07/01/27 (c)   | 229,686   |
| 485,000    | 5.75%, 07/01/20 (c)   | 512,912   |
| 900,000    | California Municipal Finance Authority, Eisenhower Medical Center, Series B (RB)<br>5.00%, 07/01/27 (c) | 983,853   |
|            | California Municipal Finance Authority, Julian Charter School Project, Series A (RB)                    |           |
| 320,000    | 5.00%, 03/01/25   | 320,320   |
| 2,500,000  | 5.63%, 03/01/25 (c)   | 2,437,450 |
|            | California Municipal Finance Authority, LINXS APM Project, Series A (RB) (AGM)                          |           |
| 1,950,000  | 3.00%, 06/30/28 (c)   | 1,883,388 |
| 650,000    | 3.25%, 06/30/28 (c)   | 633,613   |
| 730,000    | 3.50%, 06/30/28 (c)   | 710,852   |
| 3,500,000  | 4.00%, 06/30/28 (c)   | 3,452,610 |
| 7,555,000  | 5.00%, 06/30/28 (c)   | 8,222,409 |
| 2,040,000  | 5.00%, 06/30/28 (c)   | 2,288,594 |
| 1,035,000  | 5.00%, 06/30/28 (c)   | 1,183,450 |
| 500,000    | 5.00%, 06/30/28 (c)   | 581,410   |
| 2,550,000  | 5.00%, 06/30/28 (c)   | 2,785,798 |

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| 500,000   | 5.00%, 06/30/28 (c)  | 582,300   |
| 1,600,000 | California Municipal Finance Authority, LINXS APM Project, Series B (RB) (AGM)<br>5.00%, 06/01/28 (c)                            | 1,739,008 |
| 230,000   | California Municipal Finance Authority, Northbay Healthcare Group, Series A (RB)<br>5.25%, 11/01/26 (c)                          | 245,024   |
| 750,000   | 5.25%, 11/01/26 (c)  | 802,050   |
| 500,000   | California Municipal Finance Authority, Palmdale Aerospace Academy, Series A (RB)<br>5.00%, 07/01/26 (c)                         | 516,855   |
| 1,000,000 | 5.00%, 07/01/28 (c)  | 1,033,320 |
| 930,000   | California Municipal Finance Authority, Rocketship Education, Series A (RB)<br>7.00%, 06/01/22 (c)                               | 1,029,212 |
| 1,500,000 | California Municipal Finance Authority, Santa Rosa Academy Project, Series A (RB)<br>6.00%, 07/01/22 (c)                         | 1,580,955 |
| 3,500,000 | California Pollution Control Financing Authority, Solid Waste Disposal (RB)<br>7.50%, 07/01/22 (c)                               | 3,628,170 |
| 2,435,000 | 8.00%, 07/01/27 (c)  | 2,601,895 |
| 400,000   | California Public Finance Authority, Henry Mayo Newhall Hospital (RB)<br>5.00%, 10/15/26 (c)                                     | 427,348   |
| 4,900,000 | California Public Finance Authority, NCCD-Claremont Properties LLC, Series A (RB)<br>5.00%, 07/01/27 (c)                         | 4,933,222 |
| 300,000   | 5.00%, 07/01/27 (c)  | 306,387   |
| 485,000   | 5.00%, 07/01/27 (c)  | 503,522   |
| 400,000   | California School Finance Authority, Bright Star Schools Obligated Group (RB)<br>5.00%, 06/01/27 (c)                             | 402,408   |
| 250,000   | California School Finance Authority, Rocketship Education Obligated Group, Series A (RB)<br>5.13%, 06/01/26 (c)                  | 256,038   |
| 250,000   | 5.25%, 06/01/26 (c)  | 256,395   |
| 250,000   | California Statewide Communities Development Authority (RB)<br>5.25%, 07/01/29 (c)   | 262,465   |
| 1,000,000 | California Statewide Communities Development Authority, Baptist University, Series A (RB)<br>5.00%, 11/01/27 (c)                 | 1,079,220 |
| 1,960,000 | California Statewide Communities Development Authority, Daughters of Charity Health System, Series A (RB)<br>5.50%, 03/04/19 (c) | 1,601,418 |
| 365,000   | 5.75%, 03/04/19 (c)  | 303,771   |
| 3,270,000 | 5.75%, 03/04/19 (c)  | 2,671,328 |
| 1,225,000 | 5.75%, 03/04/19 (c)  | 1,012,916 |
| 55,000    | California Statewide Communities Development Authority, Daughters of Charity Health System, Series H (RB)<br>5.75%, 03/04/19 (c) | 45,764    |
| 100,000   | California Statewide Communities Development Authority, Independence Support, LLC Project (RB)<br>6.00%, 06/01/25 (d) *          | 60,700    |
| 125,000   | 6.50%, 06/01/25 (c) (d) *  | 75,433    |
| 90,000    | California Statewide Communities Development Authority, Irvine East Campus Apartments (RB)<br>5.00%, 05/15/20                    | 93,359    |
| 385,000   | 5.00%, 05/15/26 (c)  | 437,164   |
| 75,000    |  | 82,523    |

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|            |  |           |
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|            | California Statewide Communities Development Authority, Lancer Plaza Project (RB)<br>5.63%, 11/01/23 (c)                                     |           |
|            | California Statewide Communities Development Authority, Loma Linda University<br>Medical Center, Series A (RB)                               |           |
| 1,010,000  | 4.90%, 07/20/19 (c)  | 1,038,189 |
| 1,100,000  | 5.00%, 06/01/26 (c)  | 1,221,506 |
| 350,000    | 5.00%, 06/01/26 (c)  | 391,318   |
| 1,835,000  | 5.00%, 06/01/26 (c)  | 1,924,273 |
| 1,595,000  | 5.00%, 06/01/26 (c)  | 1,696,362 |
| 1,300,000  | 5.25%, 12/01/24 (c)  | 1,428,219 |
| 4,880,000  | 5.25%, 12/01/24 (c)  | 5,167,871 |
| 3,240,000  | 5.25%, 12/01/24 (c)  | 3,499,070 |
| 5,380,000  | 5.25%, 06/01/26 (c)  | 5,670,251 |
| 7,820,000  | 5.50%, 12/01/24 (c)  | 8,369,199 |
| 3,000,000  | 5.50%, 06/01/28 (c)  | 3,266,760 |
| 1,325,000  | California Statewide Communities Development Authority, Methodist Hospital of<br>Southern California (RB)<br>4.25%, 01/01/28 (c)             | 1,328,856 |
|            | California Statewide Communities Development Authority, Provident Group Pomona<br>Properties LLC, Series A (RB)                              |           |
| 2,130,000  | 5.00%, 06/01/26 (c)  | 2,222,719 |
| 125,000    | 5.75%, 01/15/23 (c)  | 131,408   |
| 1,000,000  | California Statewide Communities Development Authority, The Terraces at San<br>Joaquin Gardens Project, Series A (RB)<br>6.00%, 10/01/22 (c) | 1,061,080 |
|            | California Statewide Financing Authority, Pooled Tobacco Securitization Program<br>(RB)  |           |
| 5,000,000  | 0.00%, 02/19/19 (c) ^  | 208,850   |
| 7,350,000  | 0.00%, 02/19/19 (c) ^  | 1,233,403 |
| 53,250,000 | 0.00%, 03/04/19 (c) ^  | 1,665,127 |
| 3,175,000  | 6.00%, 03/04/19 (c)  | 3,192,907 |
| 900,000    | 6.00%, 03/04/19 (c)  | 905,076   |
| 120,000    | Cathedral City, California Public Financing Authority, Series A (AMBAC) (TA)<br>4.50%, 03/04/19 (c)  | 120,077   |
| 55,000     | Chino Public Financing Authority (ST)<br>5.00%, 09/01/22 (c)   | 58,070    |
| 250,000    | City of Fremont, Community Facilities District No. 1 (ST)<br>5.00%, 09/01/25 (c)   | 268,355   |
|            | City of Irvine, Community Facilities District No. 2013-3 (ST)  |           |
| 1,000,000  | 4.00%, 09/01/23 (c)  | 1,003,220 |
| 1,800,000  | 4.00%, 09/01/23 (c)  | 1,792,386 |
| 250,000    | 4.00%, 09/01/23 (c)  | 256,740   |
| 230,000    | 4.00%, 09/01/23 (c)  | 237,744   |
| 250,000    | 4.00%, 09/01/23 (c)  | 257,578   |
| 750,000    | City of Irvine, Reassessment District No. 15-2 (SA)<br>5.00%, 09/02/25 (c)   | 807,802   |
| 125,000    | City of Long Beach, Marina System Revenue (RB)<br>5.00%, 05/15/25 (c)  | 135,264   |
| 110,000    | City of Marysville, Fremont-Rideout Health Group (RB)<br>5.25%, 01/01/21 (c)   | 117,687   |
| 840,000    |  | 898,136   |

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|            |   |            |
|------------|---|------------|
|            | City of Rocklin, Community Facilities District No. 10 (ST)                          |            |
|            | 5.00%, 09/01/25 (c)   |            |
|            | City of Roseville, Fiddymont Ranch Community Facilities District No. 1 (ST)         |            |
| 500,000    | 3.75%, 09/01/27 (c)   | 481,865    |
| 155,000    | 5.00%, 09/01/27 (c)   | 170,164    |
| 135,000    | 5.00%, 09/01/27 (c)   | 147,687    |
| 200,000    | City of Roseville, Westpark Community Facility District No. 1 (ST)                  |            |
|            | 5.00%, 09/01/25 (c)   | 214,804    |
| 225,000    | City of San Buenaventura, Community Memorial Health System (RB)                     |            |
|            | 6.50%, 12/01/21   | 250,304    |
| 1,060,000  | City of San Clemente, Facilities District No. 2006-1 (ST)                           |            |
|            | 5.00%, 09/01/25 (c)   | 1,133,363  |
| 1,000,000  | Compton Public Finance Authority (RB)   |            |
|            | 4.00%, 09/01/24 (c)   | 1,001,960  |
| 1,300,000  | Elk Grove Finance Authority (ST)  |            |
|            | 5.00%, 09/01/26 (c)   | 1,396,499  |
| 1,100,000  | Folsom Ranch Financing Authority (ST)   |            |
|            | 5.00%, 09/01/27 (c)   | 1,216,996  |
| 1,000,000  | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series A (RB)   |            |
|            | 5.75%, 01/15/24 (c)   | 1,123,100  |
| 2,500,000  | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series B-1 (RB) |            |
|            | 6.00%, 01/15/24 (c)   | 2,864,650  |
| 100,000    | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series B-1 (RB) |            |
|            | 3.95%, 07/15/27 (c)   | 99,442     |
| 1,000,000  | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series B-1 (RB) |            |
|            | 6.00%, 01/15/24 (c)   | 1,144,370  |
| 6,525,000  | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series B-3 (RB) |            |
|            | 5.50%, 07/15/22 (c) (p)   | 7,222,261  |
| 1,000,000  | Foothill/Eastern Transportation Corridor Agency, Toll Road Revenue, Series C (RB)   |            |
|            | 6.50%, 01/15/24 (c)   | 1,152,330  |
| 3,500,000  | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 3.50%, 06/01/22 (c)   | 3,452,400  |
| 4,000,000  | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 5.00%, 06/01/22 (c)   | 3,790,000  |
| 2,630,000  | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 5.00%, 06/01/25   | 2,968,034  |
| 400,000    | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 5.00%, 06/01/27   | 458,848    |
| 750,000    | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 5.00%, 06/01/28 (c)   | 833,767    |
| 3,500,000  | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-1 (RB)      |            |
|            | 5.25%, 06/01/22 (c)   | 3,453,800  |
| 12,000,000 | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-2 (RB)      |            |
|            | 5.00%, 06/01/22 (c)   | 11,370,000 |
| 14,585,000 | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series A-2 (RB)      |            |
|            | 5.30%, 06/01/22 (c)   | 14,587,917 |
| 73,745,000 | Golden State Tobacco Securitization Corp., Tobacco Settlement, Series B (RB)        |            |
|            | 0.00%, 02/19/19 (c) ^   | 12,079,431 |
| 250,000    | Independent Cities Finance Authority, Mobil Home Park, Series A (RB)                |            |
|            | 3.75%, 10/15/26 (c)   | 232,060    |
| 9,410,000  | Inland Empire Tobacco Securitization Authority (RB)                                 |            |
|            | 0.00%, 02/19/19 (c) ^   | 1,259,340  |
| 3,990,000  | Inland Empire Tobacco Securitization Authority, Series A (RB)                       |            |
|            | 4.63%, 02/19/19 (c)   | 3,985,252  |
| 790,000    | Inland Empire Tobacco Securitization Authority, Series B (RB)                       |            |
|            | 5.75%, 06/01/21 (c)   | 817,689    |
| 1,000,000  | Irvine Unified School District No. 09-1, Series D (ST)                              |            |
|            | 5.00%, 09/01/27 (c)   | 1,080,250  |
| 405,000    |   | 436,695    |

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|           | Lake Elsinore Public Financing Authority (ST)   |           |
|           | 5.00%, 09/01/25 (c)   |           |
| 50,000    | Lincoln Public Financing Authority, Twelve Bridges, Series B (SA)                                   | 53,959    |
|           | 6.00%, 09/02/21 (c)   |           |
| 1,575,000 | MSR Energy Authority, Series A (RB)   | 2,170,208 |
|           | 6.50%, 11/01/39   |           |
| 1,680,000 | MSR Energy Authority, Series B (RB)   | 2,072,263 |
|           | 6.13%, 11/01/29   |           |
| 805,000   | 6.50%, 11/01/39   | 1,109,218 |
| 2,500,000 | 7.00%, 11/01/34   | 3,548,175 |
|           | MSR Energy Authority, Series C (RB)   |           |
| 700,000   | 6.13%, 11/01/29   | 862,659   |
| 3,850,000 | 6.50%, 11/01/39   | 5,304,953 |
| 3,105,000 | 7.00%, 11/01/34   | 4,406,833 |
|           | Orange County Community Facilities District No. 1, Series A (ST)                                    |           |
| 1,000,000 | 4.25%, 08/15/25 (c)   | 1,020,570 |
| 465,000   | 5.25%, 08/15/25 (c)   | 503,665   |
|           | Palomar Health (CP) (AGM)   |           |
| 850,000   | 4.00%, 11/01/27 (c)   | 832,889   |
| 1,500,000 | 4.00%, 11/01/27 (c)   | 1,430,850 |
| 250,000   | 5.00%, 11/01/26 (c)   | 276,475   |
| 500,000   | 5.00%, 11/01/26 (c)   | 539,540   |
|           | Patterson Public Financing Authority, Community Facilities District No. 2001-1, Series A (ST)       |           |
| 115,000   | 4.00%, 09/01/21   | 118,005   |
|           | Perris Union High School District Financing Authority (ST)  |           |
| 1,000,000 | 5.00%, 03/01/25 (c)   | 1,072,930 |
|           | Poway Unified School District Public Financing Authority, Series A (ST)                             |           |
| 750,000   | 5.00%, 09/01/25 (c)   | 809,145   |
|           | Rancho Cordova Community Facilities District No. 2003-1 (ST)  |           |
| 180,000   | 4.00%, 09/01/26 (c)   | 180,463   |
|           | River Islands Public Financing Authority, Community Facilities District No. 2003-1, Series A-1 (ST) |           |
| 3,000,000 | 5.50%, 09/01/22 (c)   | 3,179,820 |
|           | Romoland School District No. 2004-1 (ST)  |           |
| 500,000   | 5.00%, 09/01/25 (c)   | 540,675   |
|           | Sacramento County, Community Facilities District No. 2005-2 (ST)                                    |           |
| 495,000   | 5.00%, 09/01/26 (c)   | 529,398   |
| 345,000   | 5.00%, 09/01/26 (c)   | 370,375   |
|           | San Buenaventura, California Community Memorial Health System (RB)                                  |           |
| 3,120,000 | 7.50%, 12/01/21 (c)   | 3,406,978 |
|           | San Joaquin Hills Transportation Corridor Agency, Junior Lien Toll Road, Series A (RB)              |           |
| 145,000   | 0.00%, 01/15/32 ^   | 88,524    |
| 105,000   | 0.00%, 01/15/36 ^   | 52,995    |
| 1,750,000 | 5.00%, 01/15/25 (c)   | 1,882,947 |
| 3,780,000 | 5.00%, 01/15/25 (c)   | 4,056,847 |
| 500,000   | 5.00%, 01/15/25 (c)   | 561,500   |
| 2,300,000 | 5.00%, 01/15/25 (c)   | 2,527,493 |
| 200,000   | San Joaquin Hills Transportation Corridor Agency, Junior Lien Toll Road, Series B (RB)              | 214,776   |

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|                       | 5.25%, 01/15/25 (c)  |             |
|                       | Saugus Hart School Facilities Financing Authority, Community Facilities District No. 2006-1 (ST) |             |
| 500,000               | 5.00%, 03/01/26 (c)  | 532,115     |
| 500,000               | 5.00%, 03/01/26 (c)  | 534,025     |
|                       | Silicon Valley Tobacco Securitization Authority (RB)   |             |
| 9,750,000             | 0.00%, 02/19/19 (c) ^  | 312,878     |
| 7,515,000             | 0.00%, 02/19/19 (c) ^  | 538,074     |
| 9,000,000             | 0.00%, 03/04/19 (c) ^  | 3,215,430   |
| 18,050,000            | South California Tobacco Securitization Authority, Series C (RB)                                 |             |
|                       | 0.00%, 02/19/19 (c) ^  | 2,308,234   |
| 1,035,000             | Thousand Oaks, California Community Facilities, District No. 1994-1 (ST)                         |             |
|                       | 5.38%, 09/01/22 (c)  | 1,070,780   |
|                       | Tobacco Securitization Authority of Northern California, Series A-1 (RB)                         |             |
| 2,085,000             | 5.38%, 02/19/19 (c)  | 2,094,278   |
| 6,025,000             | 5.50%, 02/19/19 (c)  | 6,051,811   |
| 8,000,000             | Tobacco Securitization Authority of Northern California, Series C (RB)                           |             |
|                       | 0.00%, 02/19/19 (c) ^  | 894,080     |
|                       | Tobacco Securitization Authority of Southern California, Series A-1 (RB)                         |             |
| 5,455,000             | 5.00%, 02/19/19 (c)  | 5,455,055   |
| 7,425,000             | 5.13%, 02/19/19 (c)  | 7,425,074   |
|                       | Tobacco Securitization Authority of Southern California, Series B (RB)                           |             |
| 10,485,000            | 0.00%, 02/19/19 (c) ^  | 1,570,548   |
| 15,000,000            | 0.00%, 02/19/19 (c) ^  | 2,704,650   |
| 15,940,000            | Tobacco Securitization Authority of Southern California, Series D (RB)                           |             |
|                       | 0.00%, 02/19/19 (c) ^  | 1,722,955   |
|                       | Tustin Community Facilities District, Series A (ST)  |             |
| 100,000               | 5.00%, 09/01/25 (c)  | 107,583     |
| 100,000               | 5.00%, 09/01/25 (c)  | 107,886     |
| 750,000               | Val Verde Unified School District (ST)   |             |
|                       | 5.00%, 03/01/25 (c)  | 798,810     |
| 455,000               | Vernon Electric System, Series A (RB)  |             |
|                       | 5.13%, 08/01/19 (c)  | 461,711     |
| 2,500,000             | West Contra Costa Healthcare District (CP)   |             |
|                       | 6.25%, 07/01/21 (c)  | 2,678,900   |
|                       | Western Hills Water District, Diablo Grande Community Facilities District No. 1 (ST)             |             |
| 795,000               | 4.00%, 09/01/21  | 579,022     |
| 535,000               | 5.30%, 09/01/22 (c)  | 347,985     |
| 445,000               | William S. Hart Union High School District No. 2015-1 (ST)                                       |             |
|                       | 5.00%, 09/01/26 (c)  | 476,826     |
|                       |  | 323,602,021 |
| <b>Colorado: 2.1%</b> |  |             |
|                       | Arista Metropolitan District in the City and County of Broomfield, Series A (GO)                 |             |
| 500,000               | 5.00%, 12/01/23 (c)  | 507,080     |
| 750,000               | 5.13%, 12/01/23 (c)  | 761,295     |
| 1,000,000             | Base Village Metropolitan District No. 2, Series A (GO)  |             |
|                       | 5.75%, 12/01/21 (c)  | 1,005,310   |
|                       | Castle Oaks Metropolitan District No. 3 (GO)   |             |
| 500,000               | 5.00%, 12/01/20 (c)  | 488,765     |
| 500,000               | 5.00%, 12/01/20 (c)  | 498,155     |
|                       | Centerra Metropolitan District No. 1 (TA)  |             |



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| 500,000   | 5.00%, 12/01/22 (c)   | 501,110   |
| 500,000   | 5.00%, 12/01/22 (c)   | 506,600   |
| 500,000   | 5.00%, 12/01/22 (c)   | 527,745   |
| 4,900,000 | City and County of Denver, United Airlines, Inc. Project (RB)<br>5.00%, 10/01/23 (c)  | 5,163,620 |
| 2,250,000 | City of Fruita, Colorado Healthcare Canyons Hospital and Medical Center, Series B (RB)<br>5.50%, 01/01/28 (c)                   | 2,378,520 |
| 1,035,000 | City of Lakewood, Colorado Plaza Metropolitan District No. 1 (TA)<br>5.00%, 12/01/22 (c)  | 1,059,136 |
| 1,000,000 | Colorado Educational and Cultural Facilities Authority, Loveland Classical Schools Project (RB)<br>5.00%, 07/01/26 (c)          | 996,990   |
| 500,000   | 5.00%, 07/01/26 (c)   | 505,220   |
| 360,000   | Colorado Health Facilities Authority, Catholic Health Initiatives, Series A (RB)<br>4.50%, 03/04/19 (c)                         | 360,454   |
| 260,000   | 4.75%, 03/04/19 (c)   | 260,023   |
| 960,000   | 5.00%, 07/01/19 (c)   | 964,762   |
| 1,390,000 | 5.00%, 02/01/21 (c)   | 1,431,658 |
| 150,000   | 5.00%, 02/01/21 (c)   | 158,351   |
| 245,000   | 5.25%, 07/01/19 (c)   | 248,773   |
| 425,000   | 5.25%, 02/01/21 (c)   | 446,552   |
| 105,000   | Colorado Health Facilities Authority, Christian Living Neighborhoods (RB)<br>5.00%, 01/01/24 (c)                                | 111,409   |
| 1,500,000 | Colorado Health Facilities Authority, Evangelical Lutheran Good Samaritan Society Project (RB)<br>5.00%, 06/01/27 (c)           | 1,604,145 |
| 335,000   | 5.00%, 06/01/27 (c)   | 363,442   |
| 400,000   | 5.00%, 06/01/27 (c)   | 439,352   |
| 750,000   | Colorado Health Facilities Authority, Health and Residential, Volunteers of America Care Facilities (RB)<br>5.20%, 03/04/19 (c) | 750,315   |
| 1,700,000 | 5.30%, 03/04/19 (c)   | 1,684,139 |
| 1,600,000 | Colorado Health Facilities Authority, Ralston Creek at Arvada Project, Series A (RB)<br>5.75%, 11/01/25 (c)                     | 1,622,880 |
| 730,000   | Colorado Health Facilities Authority, Ralston Creek at Arvada Project, Series B (RB)<br>4.00%, 11/01/20 (c)                     | 719,364   |
| 1,250,000 | Colorado Health Facilities Authority, Sunny Vista Living Center Project (RB)<br>6.13%, 12/01/25 (c)                             | 1,295,275 |
| 1,695,000 | Colorado Health Facilities Authority, The Evangelical Lutheran Good Samaritan Society Project (RB)<br>5.00%, 06/01/22 (c)       | 1,756,274 |
| 195,000   | 5.00%, 06/01/27 (c)   | 213,597   |
| 250,000   | Colorado High Performance Transportation Enterprise (RB)<br>5.00%, 12/31/24 (c)   | 265,055   |
| 250,000   | 5.00%, 12/31/24 (c)   | 265,870   |
| 2,500,000 | Colorado International Center, Metropolitan District No. 14 (GO)<br>5.88%, 12/01/23 (c)   | 2,610,400 |
| 500,000   | Copperleaf Metropolitan District No. 2 (GO)<br>5.25%, 12/01/20 (c)  | 522,020   |
| 500,000   | 5.75%, 12/01/20 (c)   | 521,295   |

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|                          |   |            |
|--------------------------|---|------------|
|                          | Crowfoot Valley Ranch Metropolitan District No. 2, Series A (GO)                                |            |
| 1,000,000                | 5.63%, 12/01/23 (c)   | 980,030    |
| 1,500,000                | 5.75%, 12/01/23 (c)   | 1,464,345  |
|                          | Denver Convention Center Hotel Authority (RB)   |            |
| 250,000                  | 5.00%, 12/01/26 (c)   | 268,755    |
| 1,000,000                | 5.00%, 12/01/26 (c)   | 1,112,350  |
|                          | Dominion Water and Sanitation District (RB)   |            |
| 1,500,000                | 5.75%, 12/01/21 (c)   | 1,584,195  |
| 500,000                  | 6.00%, 12/01/21 (c)   | 527,510    |
|                          | Eaton Area Park and Recreation District (GO)  |            |
| 250,000                  | 5.25%, 12/01/22 (c)   | 260,248    |
| 310,000                  | 5.50%, 12/01/22 (c)   | 325,314    |
| 250,000                  | 5.50%, 12/01/22 (c)   | 264,893    |
|                          | Fountain Urban Renewal Authority, South Academy Highlands Project, Series A (TA)                |            |
| 1,020,000                | 4.50%, 11/01/25 (c)   | 982,046    |
| 310,000                  | 5.25%, 11/01/25 (c)   | 311,721    |
|                          | Lambertson Farms Metropolitan District No. 1 (GO)   |            |
| 500,000                  | 5.75%, 12/15/23 (c)   | 497,895    |
| 500,000                  | 6.00%, 12/15/23 (c)   | 497,845    |
|                          | Southglenn Metropolitan District (GO)   |            |
| 1,000,000                | 5.00%, 12/01/21 (c)   | 989,550    |
|                          | Southlands Metropolitan District No. 1, Series A-1 (GO)   |            |
| 500,000                  | 5.00%, 12/01/27 (c)   | 520,120    |
|                          | Sterling Ranch Community Authority Board, Colorado Limited Tax, Series A (RB)                   |            |
| 5,000,000                | 5.00%, 12/01/22 (c)   | 4,976,950  |
| 500,000                  | 5.00%, 12/01/22 (c)   | 501,620    |
| 1,000,000                | 5.00%, 12/01/22 (c)   | 1,012,020  |
|                          |   | 50,592,358 |
| <b>Connecticut: 0.4%</b> |   |            |
|                          | Bridgeport Housing Authority, Energy Performance Equipment (RB)                                 |            |
| 630,000                  | 5.60%, 02/11/19 (c)   | 629,194    |
|                          | Connecticut State Health and Educational Facilities Authority, Series F (RB)                    |            |
| 120,000                  | 4.00%, 07/01/26 (c)   | 119,344    |
|                          | Connecticut State Health and Educational Facilities Authority, Series J (RB)                    |            |
| 735,000                  | 4.25%, 07/01/22 (c)   | 764,540    |
| 380,000                  | 5.00%, 07/01/22 (c)   | 407,242    |
| 470,000                  | 5.00%, 07/01/22 (c)   | 500,226    |
|                          | Connecticut State Health and Educational Facilities Authority, Stamford Hospital, Series I (RB) |            |
| 235,000                  | 4.50%, 07/01/20 (c)   | 241,526    |
|                          | Connecticut State Health and Educational Facilities Authority, Stamford Hospital, Series J (RB) |            |
| 655,000                  | 4.50%, 07/01/22 (c)   | 675,004    |
| 100,000                  | 5.00%, 07/01/22 (c)   | 106,867    |
|                          | Hartford Stadium Authority, Series A (RB)   |            |
| 1,040,000                | 4.00%, 02/01/25 (c)   | 796,297    |
|                          | Mohegan Tribe of Indians of Connecticut, Series C (RB)  |            |
| 400,000                  | 4.75%, 02/01/20   | 403,212    |
| 250,000                  | 5.75%, 02/01/24   | 263,145    |
| 1,000,000                | 6.25%, 02/01/26 (c)   | 1,091,450  |
|                          | Town of Hamden, Series A (RB)   |            |

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|                                   |   |            |
|-----------------------------------|---|------------|
| 410,000                           | 7.63%, 01/01/20 (c)   | 420,517    |
| 2,000,000                         | 7.75%, 01/01/20 (c)   | 2,048,280  |
|                                   |   | 8,466,844  |
| <b>Delaware: 0.0%</b>             |   |            |
| 275,000                           | Delaware Economic Development Authority, Indian River Power, LLC Project (RB)<br>5.38%, 10/01/20 (c)  | 284,213    |
| 500,000                           | Delaware Economic Development Authority, Series A (RB)<br>5.00%, 06/01/26 (c)   | 484,755    |
| 250,000                           | 5.00%, 06/01/26 (c)   | 250,285    |
|                                   |   | 1,019,253  |
| <b>District of Columbia: 1.0%</b> |   |            |
| 33,660,000                        | District of Columbia Tobacco Settlement Financing Corp. (RB)<br>0.00%, 02/19/19 (c) ^   | 3,050,269  |
| 7,960,000                         | 0.00%, 03/04/19 (c) ^   | 1,231,730  |
| 59,000                            | 6.50%, 05/15/33   | 63,623     |
| 665,000                           | District of Columbia, Ingleside at Rock Creek Project, Series A (RB)<br>4.13%, 07/01/24 (c)   | 667,640    |
| 1,000,000                         | 5.00%, 07/01/24 (c)   | 988,740    |
| 270,000                           | 5.00%, 07/01/24 (c)   | 273,875    |
| 250,000                           | 5.00%, 07/01/24 (c)   | 259,370    |
| 4,010,000                         | District of Columbia, National Center for Law Enforcement Issue, Series A (RB)<br>7.75%, 07/01/21 (c)                                       | 3,136,943  |
| 1,000,000                         | District of Columbia, National Center for Law Enforcement Issue, Series B (RB)<br>6.38%, 03/04/19 (c)                                       | 781,800    |
| 1,115,000                         | District of Columbia, Provident Group - Howard Properties, LLC Issue (RB)<br>5.00%, 10/01/22 (c)  | 1,141,860  |
| 395,000                           | 5.00%, 10/01/22 (c)   | 400,641    |
| 750,000                           | 5.00%, 10/01/22 (c)   | 751,935    |
| 985,000                           | 6.25%, 04/01/21 (c)   | 1,031,581  |
| 1,525,000                         | 6.50%, 04/01/21 (c)   | 1,591,093  |
| 1,450,000                         | 6.50%, 04/01/21 (c)   | 1,517,106  |
| 1,110,000                         | District of Columbia, The Howard University Issue, Series A (RB)<br>6.25%, 04/01/21 (c)   | 1,178,809  |
| 825,000                           | Metropolitan Washington Airports Authority, Dulles Toll Road Revenue, Series A (RB)<br>0.00%, 10/01/37 ^                                    | 356,359    |
| 1,895,000                         | 5.00%, 04/01/22 (c)   | 1,957,990  |
| 5,520,000                         | Metropolitan Washington Airports Authority, Dulles Toll Road Revenue, Series B (RB)<br>0.00%, 10/01/37 ^                                    | 2,473,015  |
| 245,000                           | 6.50%, 10/01/28 (c)   | 305,694    |
|                                   |   | 23,160,073 |
| <b>Florida: 4.4%</b>              |   |            |
| 1,490,000                         | Alachua County, Florida Health Facilities Authority, Oak Hammock at the University of Florida Project, Series A (RB)<br>8.00%, 10/01/22 (c) | 1,679,036  |
| 1,540,000                         | Alachua County, Florida Health Facilities Authority, Terraces at Bonita Springs Project, Series A (RB)<br>8.00%, 11/15/21 (c)               | 1,684,298  |
| 1,005,000                         | 8.13%, 11/15/21 (c)   | 1,096,093  |
| 800,000                           | Alachua County, Health Facilities Authority, East Ridge Retirement Village, Inc. (RB)<br>6.00%, 11/15/24 (c)                                | 714,384    |

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|           |   |           |
|-----------|---|-----------|
| 1,000,000 | 6.25%, 11/15/24 (c)   | 865,260   |
| 55,000    | Brevard County, Florida Tuff Florida Tech Project (RB)<br>6.75%, 11/01/19 (c)   | 56,006    |
| 1,335,000 | Cape Coral Health Facilities Authority, Gulf Care, Inc. Project (RB)<br>6.00%, 07/01/25 (c)                                   | 1,410,361 |
| 500,000   | Capital Trust Agency, Inc., Educational Facilities, Renaissance Charter School, Inc.,<br>Series A (RB)<br>5.25%, 06/15/27 (c) | 458,255   |
| 500,000   | Capital Trust Agency, Inc., Tallahassee Tapestry Senior Housing Project, Series A (RB)<br>7.13%, 12/01/25 (c)                 | 505,705   |
| 1,000,000 | Capital Trust Agency, Inc., Tuscan Gardens of Palm Cost Project, Series A (RB)<br>7.00%, 04/01/24 (c)                         | 940,170   |
| 2,220,000 | Capital Trust Agency, Inc., Tuscan Senior Living Community Project, Series A (RB)<br>7.00%, 04/01/22 (c)                      | 2,082,737 |
| 975,000   | Capital Trust Agency, Tapestry Walden, Series A (RB)<br>6.75%, 07/01/27 (c)   | 997,483   |
| 975,000   | 7.00%, 07/01/27 (c)   | 1,005,478 |
| 500,000   | Capital Trust Agency, University Bridge, LLC Student Housing Project, Series A (RB)<br>4.00%, 12/01/28                        | 476,855   |
| 7,090,000 | 5.25%, 12/01/28 (c)   | 6,815,333 |
| 2,500,000 | 5.25%, 12/01/28 (c)   | 2,486,075 |
| 750,000   | City of Jacksonville, Educational Facilities, Series B (RB)<br>5.00%, 06/01/28 (c)  | 770,205   |
| 815,000   | City of Orlando, Series A (RB) (AGM)<br>5.00%, 11/01/27 (c)   | 910,632   |
| 230,000   | City of Tallahassee, Health Facilities Authority, Memorial Healthcare, Inc. Project<br>(RB)<br>4.00%, 06/01/25 (c)            | 231,396   |
| 300,000   | 5.00%, 06/01/25 (c)   | 320,055   |
| 2,500,000 | 5.00%, 06/01/25 (c)   | 2,687,500 |
| 475,000   | City of Tallahassee, Health Facilities Authority, Memorial Healthcare, Inc. Project,<br>Series A (RB)<br>4.00%, 12/01/25 (c)  | 463,282   |
| 3,540,000 | 5.00%, 12/01/25 (c)   | 3,758,099 |
| 1,150,000 | Collier County Industrial Development Authority, Arlington of Naples Project, Series<br>A (RB)<br>7.00%, 05/15/24             | 1,139,523 |
| 2,500,000 | 8.13%, 05/15/24 (c)   | 2,435,325 |
| 1,000,000 | Florida Development Finance Corp., Florida Charter Foundation, Inc., Series A (RB)<br>4.75%, 07/15/26 (c)                     | 947,660   |
| 500,000   | 6.00%, 06/15/27 (c)   | 504,535   |
| 1,000,000 | 6.13%, 06/15/27 (c)   | 1,000,880 |
| 360,000   | Florida Development Finance Corp., Miami Arts Charter School Project, Series A (RB)<br>5.63%, 06/15/24 (c)                    | 343,256   |
| 450,000   | 5.88%, 06/15/24 (c)   | 417,119   |
| 695,000   | 6.00%, 06/15/24 (c)   | 619,745   |
| 750,000   | Florida Development Finance Corp., Renaissance Charter School, Inc. Project, Series A<br>(RB)<br>5.50%, 06/15/22              | 766,657   |
| 1,000,000 | 5.75%, 06/15/24 (c)   | 1,060,880 |
| 2,600,000 | 6.00%, 06/15/22 (c)   | 2,682,654 |

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|-----------|--|-----------|
| 500,000   | 6.00%, 06/15/25 (c)  | 514,040   |
| 1,000,000 | 6.13%, 06/15/22 (c)  | 1,020,160 |
| 685,000   | 6.13%, 06/15/25 (c)  | 695,912   |
| 3,000,000 | 7.63%, 06/15/21 (c)  | 3,221,700 |
| 5,250,000 | Florida Development Finance Corp., Tuscan Isle ChampionsGate Project, Series A (RB)<br>6.38%, 06/01/23 (c)   | 4,462,500 |
| 375,000   | Florida Development Finance Corp., Tuscan Isle Senior Living Community Project, Series A (RB)<br>6.00%, 06/01/23 (c)                               | 318,750   |
| 750,000   | Florida Higher Educational Facilities Financial Authority, Jacksonville University Project, Series A1 (RB)<br>4.50%, 06/01/28 (c)                  | 764,850   |
| 500,000   | 4.75%, 06/01/28 (c)  | 512,085   |
| 750,000   | 5.00%, 06/01/28 (c)  | 775,942   |
| 1,000,000 | Highlands County Health Facilities Authority, Trousdale Foundation Properties, Series A (RB)<br>6.25%, 04/01/28 (c)                                | 995,860   |
| 500,000   | Lake County, Village Veranda at Lady Lake Project, Series A-1 (RB)<br>7.13%, 01/01/27 (c)  | 470,815   |
| 65,000    | Lakes by the Bay South Community Development District (SA)<br>5.00%, 11/01/22 (c)  | 66,661    |
| 365,000   | Lakewood Ranch Stewardship District (SA)<br>4.00%, 05/01/21  | 367,004   |
| 1,895,000 | Lee County Industrial Development Authority, Industrial Development, Community Charter Schools, LLC Projects, Series A (RB)<br>5.25%, 03/04/19 (c) | 1,894,905 |
| 3,500,000 | 5.38%, 03/04/19 (c)  | 3,306,590 |
| 1,475,000 | 5.75%, 06/15/22 (c)  | 1,423,478 |
| 300,000   | Leon County Educational Facilities Authority, Heritage Grove Project (RB) (ACA)<br>5.13%, 03/04/19 (c)   | 292,002   |
| 530,000   | Martin County Health Facilities Authority, Martin Memorial Medical Center (RB)<br>4.00%, 11/15/24 (c)  | 536,805   |
| 390,000   | 4.25%, 11/15/24 (c)  | 393,362   |
| 100,000   | 5.13%, 11/15/21 (c)  | 105,596   |
| 800,000   | 5.50%, 11/15/21 (c)  | 865,168   |
| 1,250,000 | 5.50%, 11/15/21 (c)  | 1,334,087 |
| 1,950,000 | Miami Beach Health Facilities Authority, Mount Sinai Medical Center (RB)<br>4.25%, 11/15/19 (c)  | 1,955,538 |
| 925,000   | 5.00%, 11/15/24 (c)  | 973,729   |
| 1,910,000 | 5.00%, 11/15/24 (c)  | 2,022,747 |
| 250,000   | Miami World Center Community Development District (SA)<br>5.25%, 11/01/27 (c)  | 255,250   |
| 1,390,000 | Miami-Dade County Industrial Development Authority, NCCD-Biscayne Properties LLC Project, Series A (RB)<br>5.00%, 06/01/25 (c)                     | 1,392,891 |
| 1,765,000 | 5.00%, 06/01/25 (c)  | 1,776,278 |
| 525,000   | 5.00%, 06/01/25 (c)  | 539,858   |
| 240,000   | Miami-Dade County, Florida Seaport Department, Series A (RB)<br>5.00%, 10/01/23 (c)  | 263,230   |
| 65,000    | 5.38%, 10/01/23 (c)  | 72,772    |

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|                      |   |             |
|----------------------|---|-------------|
| 175,000              | 6.00%, 10/01/23 (c)   | 200,359     |
| 2,460,000            | Miami-Dade County, Florida Seaport Department, Series B (RB)<br>6.00%, 10/01/23 (c)   | 2,804,917   |
| 500,000              | Mid-Bay Bridge Authority, First Senior Lien, Series A (RB)<br>5.00%, 10/01/25 (c)   | 539,350     |
| 500,000              | 5.00%, 10/01/25 (c)   | 547,015     |
| 1,000,000            | Mid-Bay Bridge Authority, Second Senior Lien, Series C (RB)<br>5.00%, 10/01/25 (c)  | 1,072,590   |
| 640,000              | Midtown Miami Community Development District, Infrastructure Project, Series B (SA)<br>4.25%, 05/01/23 (c)                  | 656,960     |
| 1,945,000            | Midtown Miami Community Development District, Parking Garage Project, Series A (SA)<br>4.25%, 05/01/23 (c)                  | 1,996,542   |
| 1,480,000            | 5.00%, 05/01/23 (c)   | 1,530,113   |
| 155,000              | North Broward Hospital District, Series B (RB)<br>5.00%, 01/01/28 (c)   | 171,159     |
| 200,000              | Northern Palm Beach County Improvement District (RB)<br>5.00%, 08/01/27 (c)   | 204,582     |
| 200,000              | 5.00%, 08/01/27 (c)   | 206,280     |
| 890,000              | Orange County Industrial Development Authority, Series B (RB)<br>5.00%, 07/01/25 (c)  | 668,390     |
| 1,740,000            | Orlando, Florida Aviation Authority, JetBlue Airways Corp. Project (RB)<br>5.00%, 05/15/23 (c)                              | 1,804,954   |
| 1,500,000            | 5.00%, 05/15/23 (c)   | 1,604,040   |
| 1,500,000            | Palm Beach County Health Facilities Authority, Sinai Residences of Boca Raton Project, Series A (RB)<br>7.50%, 06/01/22 (c) | 1,686,615   |
| 195,000              | Palm Cost Park Community Development District (SA)<br>5.70%, 03/04/19 (c)   | 190,657     |
| 385,000              | Sumter County, Florida Village Community Development District No. 8 (SA)<br>6.13%, 05/01/20 (c)                             | 401,894     |
| 840,000              | Sumter County, Florida Village Community Development District No. 9 (SA)<br>5.50%, 05/01/22 (c)                             | 883,898     |
| 400,000              | Town of Davie, Florida Educational Facilities, Nova Southeastern University Project, Series A (RB)<br>6.00%, 04/01/23 (c)   | 450,216     |
| 250,000              | Village Community Development District No. 12 (SA)<br>3.25%, 05/01/26   | 250,478     |
| 2,470,000            | 3.63%, 05/01/26 (c)   | 2,463,850   |
| 2,475,000            | 3.88%, 05/01/26 (c)   | 2,382,237   |
| 1,000,000            | 4.25%, 05/01/28 (c)   | 1,005,270   |
| 1,250,000            | 4.38%, 05/01/28 (c)   | 1,257,012   |
| 500,000              | Volusia County Industrial Development Authority, Woodland Towers Project, Series C (RB)<br>7.25%, 07/01/24 (c)              | 486,405     |
|                      |   | 103,389,280 |
| <b>Georgia: 0.8%</b> |   |             |
| 15,000               | Albany-Dougherty Inner City Authority, Series A (RB) (XLCA)<br>4.50%, 03/04/19 (c)  | 15,000      |
|                      | Atlanta Development Authority, Senior Health Care Facilities, Series A-1 (RB)   |             |

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|                   |  |            |
|-------------------|--|------------|
| 1,000,000         | 6.50%, 01/01/28 (c)  | 970,160    |
| 2,725,000         | 6.75%, 01/01/28 (c)  | 2,563,162  |
| 2,500,000         | 7.00%, 01/01/28 (c)  | 2,386,550  |
| 720,000           | Burke County Development Authority, Series D (RB)<br>4.13%, 02/01/28 (c)   | 702,187    |
| 1,000,000         | Cobb County Development Authority, Provident Village at Creekside Project, Series A (RB)<br>6.00%, 07/01/23 (c)            | 861,140    |
| 500,000           | 6.00%, 07/01/23 (c)  | 453,825    |
| 250,000           | Floyd County Development Authority, Series A (RB) (SBG)<br>5.50%, 12/01/24 (c)   | 249,980    |
| 1,000,000         | 6.25%, 12/01/24 (c)  | 999,890    |
| 1,000,000         | 6.50%, 12/01/24 (c)  | 1,007,090  |
| 500,000           | Greene County Development Authority, Glen-I, LLC Project, Series A (RB)<br>6.13%, 01/01/25                                 | 466,185    |
| 625,000           | 7.25%, 01/01/25 (c)  | 571,281    |
| 250,000           | Macon-Bibb County Urban Development Authority, Academy for Classical Education, Inc., Series A (RB)<br>5.75%, 06/15/27 (c) | 250,308    |
| 500,000           | 5.88%, 06/15/27 (c)  | 496,205    |
| 1,000,000         | 6.00%, 06/15/27 (c)  | 995,620    |
| 500,000           | Marietta Development Authority, Life University, Inc. Project, Series A (RB)<br>5.00%, 11/01/27 (c)                        | 518,970    |
| 750,000           | 5.00%, 11/01/27 (c)  | 785,640    |
| 375,000           | Municipal Electric Authority of Georgia, Plant Vogtle Units 3 and 4, Series A (RB)<br>5.00%, 07/01/25 (c)                  | 379,699    |
| 1,000,000         | Oconee County Industrial Development Authority, Series A-1 (RB)<br>6.25%, 12/01/25 (c)                                     | 1,006,450  |
| 3,850,000         | Rockdale County Development Authority, Pratt Paper LLC Project (RB)<br>4.00%, 01/01/28 (c)                                 | 3,720,794  |
|                   |  | 19,400,136 |
| <b>Guam: 0.5%</b> |  |            |
| 1,000,000         | A. B. Won Pat International Airport Authority, Series C (RB)<br>5.00%, 10/01/21  | 1,031,560  |
| 200,000           | 6.25%, 10/01/23 (c)  | 227,400    |
| 1,100,000         | Guam Economic Development and Commerce Authority (RB)<br>5.63%, 02/19/19 (c)   | 1,006,423  |
| 1,100,000         | Guam Government Department of Education, John F. Kennedy Project, Series A (CP)<br>6.88%, 12/01/20 (c)                     | 1,129,425  |
| 620,000           | Guam Government Limited Obligation, Series A (RB)<br>5.00%, 12/01/26 (c)   | 650,225    |
| 1,375,000         | Guam Government Waterworks Authority, Water and Wastewater System (RB)<br>5.00%, 07/01/26 (c)                              | 1,446,802  |
| 500,000           | 5.25%, 07/01/23 (c)  | 532,530    |
| 355,000           | 5.50%, 07/01/20 (c)  | 373,588    |
| 3,530,000         | 5.50%, 07/01/23 (c)  | 3,759,838  |
| 355,000           | 5.63%, 07/01/20 (c)  | 374,202    |
| 345,000           | Guam Power Authority, Series A (RB)<br>5.00%, 10/01/22 (c)   | 361,746    |
| 500,000           | 5.00%, 10/01/27 (c)  | 535,630    |
| 250,000           | 5.50%, 10/01/20 (c)  | 265,378    |

|                        |   |            |
|------------------------|---|------------|
|                        |   | 11,694,747 |
| <b>Hawaii: 0.4%</b>    |   |            |
|                        | Kuakini, Hawaii Health System, Series A (RB)                                |            |
| 1,270,000              | 6.30%, 03/04/19 (c)   | 1,273,658  |
| 1,675,000              | 6.38%, 03/04/19 (c)   | 1,675,084  |
|                        | State of Hawaii, Department of Budget and Finance, Series A (RB)            |            |
| 400,000                | 5.00%, 01/01/25 (c)   | 376,732    |
| 1,400,000              | 6.25%, 07/01/23 (c)   | 1,456,700  |
| 2,085,000              | 6.63%, 07/01/23 (c)   | 2,173,070  |
| 2,000,000              | 6.88%, 07/01/23 (c)   | 2,073,740  |
|                        |   | 9,028,984  |
| <b>Idaho: 0.3%</b>     |   |            |
|                        | Idaho Health Facilities Authority, Madison Memorial Hospital Project (RB)   |            |
| 450,000                | 3.50%, 09/01/26 (c)   | 396,558    |
| 1,135,000              | 5.00%, 09/01/26 (c)   | 1,203,179  |
|                        | Idaho Health Facilities Authority, Terraces of Boise Project, Series A (RB) |            |
| 100,000                | 7.00%, 10/01/24   | 108,972    |
| 900,000                | 7.38%, 10/01/24 (c)   | 975,105    |
| 2,000,000              | 8.00%, 10/01/24 (c)   | 2,215,520  |
| 1,000,000              | 8.13%, 10/01/24 (c)   | 1,111,180  |
|                        |   | 6,010,514  |
| <b>Illinois: 13.9%</b> |   |            |
|                        | Chicago Board of Education, Series A (GO)                                   |            |
| 5,850,000              | 5.00%, 12/01/21 (c)   | 5,858,716  |
| 14,665,000             | 5.00%, 12/01/22 (c)   | 14,714,568 |
| 300,000                | 5.00%, 12/01/23   | 330,498    |
| 100,000                | 5.00%, 12/01/25   | 113,025    |
| 250,000                | 5.00%, 12/01/28 (c)   | 261,440    |
| 250,000                | 5.00%, 12/01/28 (c)   | 276,978    |
| 410,000                | 5.25%, 12/01/21 (c)   | 413,284    |
| 8,615,000              | 5.50%, 12/01/21 (c)   | 8,758,267  |
| 110,000                | 5.50%, 12/01/25   | 123,509    |
| 130,000                | 5.50%, 12/01/26   | 146,268    |
| 200,000                | 5.50%, 12/01/26   | 222,314    |
| 14,020,000             | 7.00%, 12/01/25 (c)   | 16,058,929 |
| 5,200,000              | 7.00%, 12/01/25 (c)   | 6,153,992  |
| 250,000                | 7.00%, 12/01/27 (c)   | 294,688    |
|                        | Chicago Board of Education, Series B (GO)                                   |            |
| 150,000                | 4.00%, 12/01/22 (c)   | 136,910    |
| 1,475,000              | 5.00%, 12/01/22 (c)   | 1,497,966  |
| 1,105,000              | 5.00%, 12/01/22 (c)   | 1,124,536  |
|                        | Chicago Board of Education, Series C (GO)                                   |            |
| 6,250,000              | 5.00%, 12/01/27 (c)   | 6,582,187  |
| 2,000,000              | 5.00%, 12/01/27   | 2,118,380  |
| 250,000                | 5.00%, 12/01/27 (c)   | 259,005    |
| 5,265,000              | 5.25%, 12/01/24 (c)   | 5,445,958  |
| 4,130,000              | 5.25%, 12/01/24 (c)   | 4,229,492  |
| 1,000,000              | 6.00%, 12/01/24 (c)   | 1,076,570  |
|                        | Chicago Board of Education, Series D (GO) (AGM)                             |            |
| 750,000                | 5.00%, 12/01/23 (c)   | 753,457    |
| 1,930,000              |   | 1,997,087  |



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|           |  |           |
|-----------|--|-----------|
|           | Chicago Board of Education, Series E (GO)  |           |
|           | 5.13%, 12/01/24 (c)  |           |
|           | Chicago Board of Education, Series F (GO)  |           |
| 3,260,000 | 5.00%, 12/01/20 (c)  | 3,290,318 |
| 1,425,000 | 5.00%, 12/01/20  | 1,466,995 |
|           | Chicago Board of Education, Series H (GO)  |           |
| 5,500,000 | 5.00%, 12/01/27 (c)  | 5,534,705 |
|           | Chicago O'Hare International Airport (RB)  |           |
| 400,000   | 5.50%, 01/01/23 (c)  | 449,804   |
|           | Chicago School Reform Board of Trustees, Series A (GO)   |           |
| 160,000   | 0.00%, 12/01/21 ^  | 146,520   |
| 250,000   | 0.00%, 12/01/23 ^  | 212,165   |
| 140,000   | 0.00%, 12/01/25 ^  | 109,228   |
| 845,000   | 0.00%, 12/01/29 ^  | 548,050   |
|           | Chicago School Reform Board of Trustees, Series B-1 (GO)   |           |
| 450,000   | 0.00%, 12/01/21 ^  | 413,465   |
| 120,000   | 0.00%, 12/01/22 ^  | 106,079   |
| 465,000   | 0.00%, 12/01/24 ^  | 378,389   |
| 1,310,000 | 0.00%, 12/01/25 ^  | 1,022,062 |
| 805,000   | 0.00%, 12/01/26 ^  | 601,456   |
| 185,000   | 0.00%, 12/01/27 ^  | 132,134   |
| 545,000   | 0.00%, 12/01/28 ^  | 370,387   |
| 445,000   | 0.00%, 12/01/29 ^  | 288,618   |
| 410,000   | 0.00%, 12/01/30 ^  | 252,839   |
| 135,000   | 0.00%, 12/01/31 ^  | 79,020    |
|           | Chicago Transit Authority, Federal Transit Administration Section 5307 Urbanized Area Formula (RB) |           |
| 345,000   | 5.00%, 06/01/21  | 366,718   |
|           | City of Chicago (GO)   |           |
| 195,000   | 0.00%, 01/01/28 ^  | 139,322   |
| 375,000   | 0.00%, 01/01/33 ^  | 208,365   |
| 290,000   | 0.00%, 01/01/34 ^  | 152,676   |
|           | City of Chicago, Modern School Across Chicago Program, Series A (GO)                               |           |
| 915,000   | 5.00%, 12/01/20 (c)  | 943,768   |
|           | City of Chicago, Neighborhoods Alive 21 Program, Series B (GO)                                     |           |
| 235,000   | 5.00%, 01/01/25  | 251,716   |
| 910,000   | 5.25%, 01/01/25 (c)  | 965,856   |
| 945,000   | 5.25%, 01/01/25 (c)  | 1,006,066 |
| 5,990,000 | 5.50%, 01/01/25 (c)  | 6,351,676 |
| 855,000   | 5.50%, 01/01/25 (c)  | 914,431   |
| 115,000   | 5.50%, 01/01/25 (c)  | 123,305   |
|           | City of Chicago, O'Hare International Airport, Senior Lien (RB)                                    |           |
| 1,585,000 | 5.75%, 01/01/23 (c)  | 1,777,514 |
|           | City of Chicago, Series A (GO)   |           |
| 140,000   | 0.00%, 01/01/29 ^  | 95,668    |
| 905,000   | 4.63%, 01/01/21 (c)  | 905,579   |
| 200,000   | 5.00%, 03/04/19 (c)  | 200,506   |
| 500,000   | 5.00%, 12/01/20 (c)  | 516,170   |
| 370,000   | 5.00%, 01/01/21  | 382,573   |
| 2,160,000 | 5.00%, 01/01/21 (c)  | 2,182,205 |
| 865,000   | 5.00%, 01/01/22 (c)  | 880,406   |

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|           |  |           |
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| 1,015,000 | 5.00%, 01/01/22 (c)  | 1,034,742 |
| 395,000   | 5.00%, 01/01/23  | 417,637   |
| 985,000   | 5.00%, 01/01/24 (c)  | 1,013,427 |
| 2,935,000 | 5.00%, 01/01/24 (c)  | 3,013,159 |
| 640,000   | 5.00%, 01/01/24 (c)  | 659,898   |
| 2,110,000 | 5.25%, 01/01/21 (c)  | 2,143,549 |
| 150,000   | 5.25%, 01/01/24 (c)  | 158,070   |
| 600,000   | 5.25%, 01/01/24 (c)  | 626,034   |
| 280,000   | 5.25%, 01/01/24 (c)  | 294,302   |
| 1,150,000 | 5.25%, 01/01/24 (c)  | 1,215,021 |
| 1,120,000 | 5.25%, 01/01/24 (c)  | 1,171,128 |
| 880,000   | 5.38%, 01/01/25 (c)  | 939,734   |
| 580,000   | 5.50%, 01/01/25 (c)  | 611,929   |
| 445,000   | 5.50%, 01/01/25 (c)  | 473,538   |
| 1,320,000 | 5.50%, 01/01/25 (c)  | 1,406,064 |
| 500,000   | 5.63%, 01/01/27 (c)  | 555,315   |
| 1,000,000 | 5.63%, 01/01/27 (c)  | 1,117,820 |
| 180,000   | 5.75%, 01/01/27 (c)  | 200,009   |
| 6,400,000 | 6.00%, 01/01/27 (c)  | 7,158,976 |
| 870,000   | City of Chicago, Series B (GO)<br>5.00%, 01/01/23  | 919,860   |
|           | City of Chicago, Series C (GO)   |           |
| 555,000   | 0.00%, 01/01/30 ^  | 354,567   |
| 195,000   | 0.00%, 01/01/32 ^  | 111,889   |
| 1,800,000 | 5.00%, 01/01/22 (c)  | 1,867,932 |
| 1,235,000 | 5.00%, 01/01/22  | 1,293,428 |
| 110,000   | 5.00%, 01/01/22 (c)  | 113,752   |
| 195,000   | 5.00%, 01/01/22 (c)  | 201,107   |
| 1,110,000 | 5.00%, 01/01/24  | 1,180,851 |
| 1,760,000 | 5.00%, 01/01/25  | 1,885,189 |
| 2,600,000 | 5.00%, 01/01/26 (c)  | 2,693,522 |
| 380,000   | 5.00%, 01/01/26  | 408,181   |
|           | City of Chicago, Series D (GO)   |           |
| 870,000   | 5.00%, 03/04/19 (c)  | 871,418   |
| 345,000   | 5.00%, 03/04/19 (c)  | 345,635   |
| 1,045,000 | 5.50%, 01/01/25 (c)  | 1,108,097 |
| 710,000   | 5.50%, 01/01/25 (c)  | 747,573   |
| 520,000   | 5.50%, 01/01/25 (c)  | 553,904   |
| 2,715,000 | 5.50%, 01/01/25 (c)  | 2,889,113 |
|           | City of Chicago, Series E (GO)   |           |
| 910,000   | 5.50%, 01/01/25 (c)  | 955,746   |
| 915,000   | 5.50%, 01/01/25 (c)  | 972,700   |
| 1,020,000 | City of Chicago, Water Revenue, Second Lien (RB) (AMBAC)<br>5.75%, 11/01/30                | 1,217,146 |
|           | City of Harvey, Series A (GO)  |           |
| 465,000   | 5.50%, 03/04/19 (c) (d) *  | 255,750   |
| 3,600,000 | 5.63%, 03/04/19 (c) (d) *  | 1,980,000 |
| 625,000   | Cook County Community College District No. 508 (GO)<br>5.25%, 12/01/23 (c)                 | 656,975   |
| 1,020,000 | Cook County, Illinois Recovery Zone Facility, Navistar International Corp. Project<br>(RB) | 1,061,198 |

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|           |   |           |
|-----------|---|-----------|
|           | 6.75%, 10/15/20 (c)   |           |
|           | Illinois Finance Authority, Admiral Lake Project (RB)                               |           |
| 1,000,000 | 5.00%, 05/15/24 (c)   | 995,890   |
| 380,000   | 5.13%, 05/15/24 (c)   | 372,446   |
| 1,150,000 | 5.25%, 05/15/24 (c)   | 1,101,884 |
| 500,000   | 5.25%, 05/15/24 (c)   | 490,085   |
| 300,000   | 5.50%, 05/15/24 (c)   | 300,567   |
| 15,000    | Illinois Finance Authority, Central Baptist Village (RB)                            |           |
|           | 5.38%, 03/04/19 (c)   | 14,999    |
|           | Illinois Finance Authority, Franciscan Communities, Inc., Series A (RB)             |           |
| 705,000   | 4.75%, 05/15/23 (c)   | 710,654   |
| 260,000   | 5.13%, 05/15/23 (c)   | 265,738   |
| 860,000   | 5.25%, 05/15/23 (c)   | 883,117   |
|           | Illinois Finance Authority, Friendship Village of Schaumburg (RB)                   |           |
| 2,350,000 | 5.00%, 02/15/27 (c)   | 2,173,585 |
| 2,160,000 | 5.00%, 02/15/27   | 2,154,319 |
| 2,730,000 | 5.13%, 02/15/27 (c)   | 2,477,175 |
|           | Illinois Finance Authority, Institute of Technology, Series A (RB)                  |           |
| 890,000   | 5.00%, 03/04/19 (c)   | 870,883   |
| 2,610,000 | 5.00%, 03/04/19 (c)   | 2,609,791 |
| 500,000   | Illinois Finance Authority, Intrinsic School Project, Series A (RB)                 |           |
|           | 6.00%, 12/01/25 (c)   | 502,725   |
|           | Illinois Finance Authority, Lutheran Home and Obligated Group (RB)                  |           |
| 500,000   | 5.50%, 05/15/22 (c)   | 521,095   |
| 400,000   | 5.75%, 05/15/22 (c)   | 409,060   |
| 1,555,000 | Illinois Finance Authority, Navistar International Corp. Project (RB)               |           |
|           | 6.75%, 10/15/20 (c)   | 1,624,120 |
| 1,000,000 | Illinois Finance Authority, Norwegian American Hospital Inc. (RB)                   |           |
|           | 7.75%, 09/15/20 (c)   | 1,071,680 |
| 437,508   | Illinois Finance Authority, Park Place of Elmhurst Project, Series B (RB)           |           |
|           | 5.63%, 05/15/20   | 433,881   |
|           | Illinois Finance Authority, Park Place of Elmhurst Project, Series A (RB)           |           |
| 715,000   | 6.20%, 05/15/20 (c)   | 673,451   |
| 230,000   | 6.24%, 05/15/20 (c)   | 206,299   |
| 315,000   | 6.33%, 05/15/20 (c)   | 281,254   |
| 535,000   | 6.44%, 05/15/20 (c)   | 474,732   |
|           | Illinois Finance Authority, Silver Cross Hospital and Medical Center, Series C (RB) |           |
| 230,000   | 5.00%, 08/15/25 (c)   | 250,824   |
| 525,000   | 5.00%, 08/15/25 (c)   | 560,501   |
|           | Illinois Finance Authority, Swedish Covenant Hospital, Series A (RB)                |           |
| 460,000   | 5.75%, 02/15/20 (c)   | 478,805   |
| 270,000   | 6.00%, 02/15/20 (c)   | 281,723   |
| 880,000   | Illinois Finance Authority, Three Crowns Park (RB)                                  |           |
|           | 5.25%, 02/15/24 (c)   | 915,033   |
| 100,000   | Illinois Finance Authority, Uno Chapter School Network, Inc. Project, Series B (RB) |           |
|           | 7.13%, 10/01/21 (c)   | 104,662   |
| 500,000   | Illinois Finance Authority, Westminster Village, Series A (RB) (AGM)                |           |
|           | 5.25%, 05/01/25 (c)   | 511,350   |
|           | Illinois Sports Facilities Authority (RB) (AMBAC)                                   |           |
| 645,000   | 0.00%, 06/15/26 ^   | 490,265   |
| 1,000,000 | 5.00%, 06/15/24 (c)   | 1,103,590 |

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|           |  |           |
|-----------|--|-----------|
|           | Metropolitan Pier and Exposition Authority (RB)  |           |
| 555,000   | 0.00%, 06/15/30 ^  | 346,836   |
| 410,000   | 5.70%, 06/15/23  | 459,606   |
|           | Metropolitan Pier and Exposition Authority, McCormick Place Expansion Project, Series A (RB)   |           |
| 840,000   | 0.00%, 06/15/29 ^  | 554,383   |
| 340,000   | 0.00%, 12/15/30 ^  | 207,403   |
| 125,000   | 0.00%, 06/15/31 ^  | 74,139    |
| 190,000   | 0.00%, 06/15/34 ^  | 95,901    |
| 510,000   | 0.00%, 12/15/34 ^  | 251,364   |
| 185,000   | 0.00%, 06/15/37 ^  | 79,393    |
| 115,000   | 0.00%, 06/15/39 ^  | 44,122    |
| 1,500,000 | 0.00%, 06/15/40 ^  | 544,500   |
| 7,410,000 | 5.00%, 06/15/22 (c)  | 7,549,530 |
| 3,230,000 | 5.00%, 12/15/25 (c)  | 3,347,443 |
| 250,000   | 5.00%, 12/15/27 (c)  | 257,565   |
| 400,000   | 5.50%, 06/15/20 (c)  | 403,788   |
| 1,400,000 | 5.50%, 12/15/25 (c)  | 1,492,008 |
|           | Metropolitan Pier and Exposition Authority, McCormick Place Expansion Project, Series B (RB)   |           |
| 1,080,000 | 0.00%, 06/15/28 ^  | 746,042   |
| 1,000,000 | 0.00%, 12/15/41 ^  | 335,920   |
| 720,000   | 0.00%, 12/15/50 ^  | 151,121   |
| 515,000   | 0.00%, 12/15/51 ^  | 102,104   |
| 740,000   | 0.00%, 12/15/54 ^  | 125,519   |
| 6,780,000 | 4.25%, 06/15/22 (c)  | 6,395,710 |
| 1,360,000 | 5.00%, 12/15/20  | 1,411,408 |
| 1,450,000 | 5.00%, 06/15/22 (c)  | 1,524,037 |
| 1,135,000 | 5.00%, 06/15/22 (c)  | 1,152,819 |
| 3,765,000 | 5.00%, 06/15/22 (c)  | 3,902,611 |
| 290,000   | 5.00%, 06/15/22 (c)  | 302,183   |
| 335,000   | 5.00%, 12/15/22  | 355,737   |
|           | Metropolitan Pier and Exposition Authority, McCormick Place Expansion Project, Series B-2 (RB) |           |
| 6,400,000 | 5.00%, 06/15/20 (c)  | 6,418,816 |
| 425,000   | 5.20%, 06/15/20 (c)  | 427,359   |
| 5,965,000 | 5.25%, 06/15/20 (c)  | 6,002,043 |
| 435,000   | Northeastern Illinois University, Capital Improvement Project (CP)                             | 330,765   |
|           | 4.00%, 10/01/22 (c)  |           |
| 230,000   | Southwestern Illinois Development Authority (RB)   | 166,014   |
|           | 5.35%, 03/04/19 (c)  |           |
| 430,000   | Southwestern Illinois Development Authority, United States Steel Corp. Project (RB)            | 430,937   |
|           | 5.75%, 08/01/22 (c)  |           |
|           | State of Illinois (RB)   |           |
| 100,000   | 3.00%, 06/15/26 (c)  | 87,118    |
| 935,000   | 3.50%, 06/01/26 (c)  | 873,860   |
| 175,000   | 3.50%, 06/01/26 (c)  | 157,343   |
| 1,050,000 | 3.50%, 06/01/26 (c)  | 961,086   |
| 150,000   | 4.00%, 08/01/22 (c)  | 151,217   |
| 500,000   | 4.00%, 01/01/26 (c)  | 481,150   |
| 360,000   | 4.00%, 06/01/26 (c)  | 335,286   |

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|           |                     |           |
|-----------|---------------------|-----------|
| 595,000   | 4.00%, 06/01/26 (c) | 543,336   |
| 270,000   | 4.00%, 06/01/26 (c) | 249,191   |
| 1,000,000 | 4.00%, 06/01/26 (c) | 940,510   |
| 220,000   | 4.00%, 06/01/26 (c) | 209,055   |
| 460,000   | 4.00%, 06/01/26 (c) | 415,454   |
| 160,000   | 4.13%, 03/01/22 (c) | 160,339   |
| 485,000   | 4.13%, 11/01/26 (c) | 469,310   |
| 530,000   | 4.50%, 11/01/26 (c) | 515,330   |
| 155,000   | 5.00%, 01/01/20 (c) | 157,585   |
| 1,240,000 | 5.00%, 01/01/20 (c) | 1,261,911 |
| 100,000   | 5.00%, 01/01/21     | 103,793   |
| 750,000   | 5.00%, 01/01/21     | 778,447   |
| 100,000   | 5.00%, 04/01/21     | 104,252   |
| 505,000   | 5.00%, 07/01/21     | 528,765   |
| 1,020,000 | 5.00%, 02/01/22     | 1,073,764 |
| 1,000,000 | 5.00%, 02/01/22     | 1,052,710 |
| 250,000   | 5.00%, 03/01/22 (c) | 255,415   |
| 100,000   | 5.00%, 03/01/22 (c) | 101,964   |
| 305,000   | 5.00%, 03/01/22 (c) | 309,587   |
| 525,000   | 5.00%, 03/01/22     | 553,240   |
| 140,000   | 5.00%, 03/01/22 (c) | 145,860   |
| 55,000    | 5.00%, 06/01/22     | 58,168    |
| 100,000   | 5.00%, 07/01/22     | 105,898   |
| 1,830,000 | 5.00%, 08/01/22 (c) | 1,918,261 |
| 1,465,000 | 5.00%, 08/01/22     | 1,553,457 |
| 3,235,000 | 5.00%, 02/01/23     | 3,431,623 |
| 3,690,000 | 5.00%, 02/01/23     | 3,914,278 |
| 335,000   | 5.00%, 05/01/23     | 356,125   |
| 250,000   | 5.00%, 07/01/23     | 266,240   |
| 2,195,000 | 5.00%, 02/01/24     | 2,341,494 |
| 1,100,000 | 5.00%, 02/01/24 (c) | 1,169,267 |
| 1,105,000 | 5.00%, 02/01/24     | 1,178,748 |
| 350,000   | 5.00%, 02/01/24 (c) | 367,959   |
| 375,000   | 5.00%, 02/01/24 (c) | 396,334   |
| 2,325,000 | 5.00%, 02/01/24 (c) | 2,365,013 |
| 585,000   | 5.00%, 04/01/24 (c) | 615,894   |
| 2,350,000 | 5.00%, 04/01/24 (c) | 2,458,429 |
| 100,000   | 5.00%, 05/01/24 (c) | 102,775   |
| 175,000   | 5.00%, 05/01/24 (c) | 180,269   |
| 275,000   | 5.00%, 05/01/24 (c) | 285,500   |
| 580,000   | 5.00%, 05/01/24     | 620,728   |
| 2,005,000 | 5.00%, 05/01/24 (c) | 2,107,556 |
| 1,025,000 | 5.00%, 05/01/24 (c) | 1,079,909 |
| 1,770,000 | 5.00%, 01/01/26 (c) | 1,812,480 |
| 2,750,000 | 5.00%, 02/01/26     | 2,971,980 |
| 1,040,000 | 5.00%, 06/01/26 (c) | 1,112,914 |
| 125,000   | 5.00%, 06/01/26     | 135,254   |
| 800,000   | 5.00%, 06/01/26 (c) | 857,664   |
| 1,000,000 | 5.00%, 11/01/26 (c) | 1,073,530 |
| 2,220,000 | 5.00%, 02/01/27 (c) | 2,387,854 |
| 1,550,000 | 5.25%, 07/01/23 (c) | 1,633,297 |

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|                      |   |             |
|----------------------|---|-------------|
| 290,000              | 5.25%, 07/01/23 (c)   | 302,482     |
| 510,000              | 5.25%, 07/01/23 (c)   | 536,143     |
| 700,000              | 5.25%, 02/01/24 (c)   | 740,208     |
| 2,545,000            | 5.50%, 07/01/23 (c)   | 2,755,497   |
| 560,000              | 5.50%, 07/01/23 (c)   | 584,875     |
| 1,165,000            | 5.50%, 07/01/23 (c)   | 1,257,897   |
| 445,000              | 5.50%, 01/01/30   | 501,008     |
|                      | State of Illinois, Series A (GO)                                  |             |
| 950,000              | 4.00%, 03/04/19 (c)   | 950,142     |
| 320,000              | 4.00%, 01/01/22 (c)   | 322,790     |
| 100,000              | 4.00%, 01/01/22 (c)   | 97,491      |
| 1,030,000            | 4.00%, 01/01/22 (c)   | 1,011,769   |
| 190,000              | 4.00%, 01/01/22 (c)   | 193,074     |
| 70,000               | 4.50%, 03/04/19 (c)   | 70,079      |
| 195,000              | 5.00%, 04/01/21   | 203,291     |
| 1,000,000            | 5.00%, 01/01/22 (c)   | 1,018,630   |
| 1,000,000            | 5.00%, 01/01/22 (c)   | 1,016,990   |
| 110,000              | 5.00%, 04/01/23 (c)   | 111,767     |
| 500,000              | 5.00%, 12/01/27 (c)   | 521,715     |
| 500,000              | 5.00%, 12/01/27 (c)   | 528,080     |
| 500,000              | 5.00%, 12/01/27   | 543,430     |
| 1,000,000            | 5.00%, 05/01/28 (c)   | 1,042,780   |
| 270,000              | 5.00%, 05/01/28 (c)   | 278,859     |
| 365,000              | 5.00%, 05/01/28 (c)   | 376,143     |
| 1,045,000            | 5.00%, 05/01/28 (c)   | 1,121,672   |
| 1,000,000            | 5.00%, 05/01/28 (c)   | 1,064,630   |
| 1,000,000            | 5.00%, 05/01/28 (c)   | 1,045,090   |
|                      | State of Illinois, Series B (GO)                                  |             |
| 790,000              | 5.25%, 01/01/21   | 823,607     |
|                      | State of Illinois, Series D (GO)                                  |             |
| 1,815,000            | 3.25%, 11/01/26   | 1,725,502   |
| 2,600,000            | 5.00%, 11/01/23   | 2,777,112   |
| 3,250,000            | 5.00%, 11/01/25   | 3,509,935   |
| 2,190,000            | 5.00%, 11/01/26   | 2,372,339   |
| 3,810,000            | 5.00%, 11/01/27 (c)   | 4,120,629   |
| 1,500,000            | 5.00%, 11/01/27   | 1,629,240   |
|                      | Village of Bridgeview (GO)  |             |
| 360,000              | 5.00%, 12/01/22 (c)   | 328,223     |
|                      | Village of Bridgeview, Series A (GO)                              |             |
| 1,155,000            | 5.50%, 03/04/19 (c)   | 1,125,906   |
| 4,250,000            | 5.50%, 06/01/24 (c)   | 4,142,942   |
|                      | Will County Community High School District No. 210, Series B (GO) |             |
| 160,000              | 0.00%, 01/01/27 ^   | 117,795     |
| 110,000              | 0.00%, 01/01/28 ^   | 77,096      |
| 90,000               | 0.00%, 01/01/29 ^   | 60,083      |
| 200,000              | 0.00%, 01/01/33 ^   | 106,394     |
|                      |   | 326,825,083 |
| <b>Indiana: 1.1%</b> |   |             |
|                      | Allen County, Storypoint Fort Wayne Project, Series A-1 (RB)      |             |
| 300,000              | 6.75%, 01/15/24 (c)   | 314,430     |
| 225,000              | 6.88%, 01/15/24 (c)   | 236,277     |

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|                   |  |            |
|-------------------|--|------------|
|                   | Barrington of Carmel Project, Series A (RB)  |            |
| 2,500,000         | 7.13%, 11/15/22 (c)  | 2,250,000  |
| 3,555,000         | 7.13%, 11/15/22 (c)  | 3,199,500  |
|                   | City of Anderson, Anderson University (RB)   |            |
| 450,000           | 6.00%, 10/01/22 (c)  | 466,529    |
| 1,015,000         | 6.00%, 10/01/22 (c)  | 1,052,281  |
|                   | City of Crown Point, Indiana Economic Development, Series A (RB)                       |            |
| 200,000           | 8.00%, 11/15/19 (c)  | 204,312    |
|                   | City of Rockport, Indiana Steel Corp. Project, Series A (RB)                           |            |
| 1,000,000         | 7.00%, 02/01/22 (c)  | 1,009,880  |
|                   | City of Valparaiso, Indiana Exempt Facilities Revenue, Pratt Paper, LLC Project (RB)   |            |
| 900,000           | 5.88%, 01/01/24  | 985,977    |
|                   | Indiana Finance Authority, Baptist Healthcare System (RB)                              |            |
| 500,000           | 5.00%, 08/15/27 (c)  | 534,340    |
|                   | Indiana Finance Authority, Earlham College Project (RB)                                |            |
| 1,065,000         | 5.00%, 10/01/23 (c)  | 1,067,556  |
| 50,000            | 5.00%, 10/01/23 (c)  | 50,743     |
|                   | Indiana Finance Authority, King's Daughters' Hospital and Health Services (RB)         |            |
| 765,000           | 5.13%, 08/15/20 (c)  | 794,146    |
| 725,000           | 5.50%, 08/15/20 (c)  | 751,027    |
| 600,000           | 5.50%, 08/15/20 (c)  | 622,908    |
|                   | Indiana Finance Authority, Ohio River Bridges East End Crossing Project, Series A (RB) |            |
| 250,000           | 5.00%, 07/01/23 (c)  | 264,358    |
| 2,805,000         | 5.00%, 07/01/23 (c)  | 2,949,177  |
| 3,890,000         | 5.25%, 07/01/23 (c)  | 4,124,684  |
|                   | Indiana Finance Authority, Ohio Valley Electric Corp. Project, Series A (RB)           |            |
| 2,110,000         | 5.00%, 06/01/22 (c)  | 2,070,248  |
| 1,525,000         | 5.00%, 06/01/22 (c)  | 1,528,126  |
|                   | Indiana Finance Authority, United States Steel Corp. Project (RB)                      |            |
| 320,000           | 5.75%, 08/01/22 (c)  | 320,998    |
| 1,315,000         | 6.00%, 06/01/20 (c)  | 1,349,216  |
|                   |  | 26,146,713 |
| <b>Iowa: 2.4%</b> |  |            |
|                   | Iowa Finance Authority, Alcoa, Inc. Project (RB)                                       |            |
| 7,595,000         | 4.75%, 08/01/22 (c)  | 7,775,381  |
|                   | Iowa Finance Authority, Drake West Village Project, Series A (RB)                      |            |
| 1,500,000         | 4.50%, 06/01/26 (c)  | 1,439,280  |
|                   | Iowa Finance Authority, Iowa Fertilizer Co. Project (RB)                               |            |
| 6,975,000         | 5.25%, 12/01/23 (c)  | 7,400,893  |
| 10,000            | 5.50%, 02/21/19 (c)  | 10,010     |
| 2,775,000         | 5.88%, 06/01/19 (c)  | 2,927,736  |
|                   | Iowa Finance Authority, Iowa Fertilizer Co. Project, Series B (RB)                     |            |
| 9,300,000         | 5.25%, 12/01/22 (c) (p)  | 9,903,384  |
|                   | Iowa Finance Authority, Lifespace Communities, Inc., Series A (RB)                     |            |
| 1,900,000         | 5.00%, 05/15/27 (c)  | 1,959,242  |
|                   | Iowa Finance Authority, Northcrest, Inc. Project, Series A (RB)                        |            |
| 500,000           | 5.00%, 03/01/24 (c)  | 503,615    |
| 500,000           | 5.00%, 03/01/24 (c)  | 508,285    |
|                   | Iowa Finance Authority, Sunrise Retirement Community Project (RB)                      |            |
| 1,035,000         | 5.50%, 09/01/20 (c)  | 1,044,294  |

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|                       |   |            |
|-----------------------|---|------------|
| 885,000               | 5.50%, 09/01/20 (c)   | 899,868    |
| 945,000               | 5.75%, 09/01/20 (c)   | 958,948    |
|                       | Iowa Higher Education Loan Authority, Wartburg College Project (RB)                   |            |
| 3,615,000             | 5.00%, 10/01/25 (c)   | 3,552,388  |
| 850,000               | 5.00%, 10/01/25 (c)   | 856,647    |
|                       | Tobacco Settlement Authority, Series B (RB)   |            |
| 180,000               | 5.60%, 03/04/19 (c)   | 180,031    |
|                       | Tobacco Settlement Authority, Series C (RB)   |            |
| 3,175,000             | 5.38%, 03/04/19 (c)   | 3,154,013  |
| 5,585,000             | 5.50%, 03/04/19 (c)   | 5,548,251  |
| 6,960,000             | 5.63%, 03/04/19 (c)   | 6,887,546  |
|                       | Tobacco Settlement Authority, Series D (RB)   |            |
| 800,000               | 0.00%, 03/04/19 (c) ^   | 123,688    |
|                       |   | 55,633,500 |
| <b>Kansas: 0.9%</b>   |   |            |
|                       | Arkansas City Public Building Commission, South Central Regional Medical              |            |
| 1,130,000             | Center (RB)   | 1,142,724  |
|                       | 6.25%, 09/01/19 (c)   |            |
|                       | City of Lenexa, Health Care Facility, Lake View Village, Inc., Series A (RB)          |            |
| 750,000               | 5.00%, 05/15/25 (c)   | 770,692    |
|                       | City of Wichita, Health Care Facilities, Series I (RB)                                |            |
| 1,000,000             | 5.00%, 05/15/25 (c)   | 1,016,260  |
|                       | City of Wichita, Health Care Facilities, Series II-A (RB)                             |            |
| 255,000               | 5.25%, 12/01/26 (c)   | 263,066    |
|                       | City of Wichita, Health Care Facilities, Series IV-A (RB)                             |            |
| 380,000               | 5.63%, 05/15/24 (c)   | 392,114    |
|                       | Kansas Development Finance Authority, Village Shalom Project, Series A (RB)           |            |
| 1,000,000             | 5.25%, 11/15/23 (c)   | 999,920    |
|                       | Overland Park, Kansas Development Corp. (RB) (AMBAC)                                  |            |
| 7,200,000             | 5.13%, 03/04/19 (c)   | 7,210,728  |
| 100,000               | 5.13%, 03/04/19 (c)   | 100,149    |
| 1,000,000             | 5.25%, 03/04/19 (c)   | 1,001,490  |
|                       | Overland Park, Kansas, Prairiefire At Lionsgate Project (RB)                          |            |
| 2,550,000             | 6.00%, 12/15/22 (c)   | 2,123,334  |
|                       | Wyandotte County, Kansas City Unified Government (RB)                                 |            |
| 165,000               | 0.00%, 12/01/27 ^   | 115,718    |
| 1,000,000             | 4.50%, 12/01/26 (c)   | 993,160    |
|                       | Wyandotte County, Kansas City Unified Government, Series A (RB)                       |            |
| 445,000               | 5.00%, 09/01/25 (c)   | 472,590    |
| 2,670,000             | 5.75%, 09/01/25 (c)   | 2,841,254  |
| 1,250,000             | 6.00%, 09/01/25 (c)   | 1,322,125  |
|                       |   | 20,765,324 |
| <b>Kentucky: 0.7%</b> |   |            |
|                       | Christian County, Jennie Stuart Medical Center (RB)                                   |            |
| 1,000,000             | 5.50%, 02/01/26 (c)   | 1,067,440  |
|                       | Kentucky Economic Development Finance Authority, Masonic Homes of Kentucky, Inc. (RB) |            |
| 250,000               | 5.00%, 05/15/26 (c)   | 251,498    |
| 250,000               | 5.00%, 05/15/26 (c)   | 255,955    |
| 400,000               | 5.38%, 11/15/22 (c)   | 415,680    |
| 250,000               | 5.50%, 11/15/22 (c)   | 258,145    |



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|------------------------|---|------------|
| 1,585,000              | Kentucky Economic Development Finance Authority, Next Generation Kentucky Information Highway Project (RB)<br>5.00%, 07/01/25 (c)                                     | 1,666,897  |
| 7,365,000              | Kentucky Economic Development Finance Authority, Next Generation Kentucky Information Highway Project, Series A (RB)<br>4.25%, 07/01/25 (c)                           | 7,375,606  |
| 1,525,000              | 5.00%, 07/01/25 (c)   | 1,581,699  |
| 150,000                | Kentucky Economic Development Finance Authority, Owensboro Medical Health System, Inc., Series A (RB)<br>5.00%, 06/01/26  | 168,855    |
| 750,000                | 5.25%, 06/01/27 (c)   | 810,817    |
| 510,000                | Kentucky Economic Development Finance Authority, Rosedale Green Project (RB)<br>5.50%, 11/15/25 (c)   | 518,894    |
| 500,000                | 5.75%, 11/15/25 (c)   | 510,065    |
| 265,000                | Kentucky Municipal Power Agency, Prairie State Project, Series A (RB)<br>5.00%, 09/01/23  | 297,166    |
| 335,000                | Kentucky Public Transportation Infrastructure Authority, Downtown Crossing Project, Series A (RB)<br>5.75%, 07/01/23 (c)  | 362,969    |
| 150,000                | Louisville and Jefferson County, Metropolitan Government Catholic Health Initiatives, Series A (RB)<br>5.00%, 06/01/22 (c)  | 163,140    |
| 220,000                | 5.00%, 06/01/22 (c)   | 237,875    |
| 1,220,000              | Ohio County, Kentucky Pollution Control, Big Rivers Electric Corp. Project, Series A (RB)<br>6.00%, 07/15/20 (c)  | 1,229,004  |
|                        |   | 17,171,705 |
| <b>Louisiana: 0.5%</b> |   |            |
| 470,000                | City of Shreveport, Water and Sewer Revenue, Series C (RB)<br>4.00%, 12/01/28 (c)   | 494,957    |
| 2,235,000              | 4.00%, 12/01/28 (c)   | 2,370,240  |
| 100,000                | 5.00%, 12/01/25   | 116,275    |
| 500,000                | Jefferson Parish Hospital Service District No. 2 (RB)<br>5.63%, 07/01/21 (c)  | 475,000    |
| 290,000                | 6.25%, 07/01/21 (c)   | 275,500    |
| 3,490,000              | 6.38%, 07/01/21 (c)   | 3,315,500  |
| 100,000                | Louisiana Housing Finance Agency, Chateau Project, Series A (RB)<br>7.25%, 09/01/19 (c)   | 96,681     |
| 1,000,000              | Louisiana Local Government Environmental Facilities and Community Development Authority, St. James Place of Baton Rouge Project, Series A (RB)<br>6.25%, 11/15/25 (c) | 1,084,190  |
| 2,000,000              | Louisiana Local Government Environmental Facilities and Community Development Authority, Westlake Chemical Corp. Project (RB)<br>3.50%, 11/01/27 (c)                  | 1,917,500  |
| 530,000                | Louisiana Local Government Environmental Facilities and Community Development Authority, Westlake Chemical Corp. Project, Series A (RB)<br>6.50%, 08/01/20 (c)        | 561,816    |
| 500,000                | Louisiana Local Government Environmental Facilities and Community Development Authority, Westlake Chemical Corp. Project, Series A-1 (RB)<br>6.50%, 11/01/20 (c)      | 532,440    |
| 400,000                |   | 425,952    |

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|                       |  |            |
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|                       | Louisiana Local Government Environmental Facilities and Community Development Authority, Westlake Chemical Corp. Project, Series A-2 (RB)<br>6.50%, 11/01/20 (c) |            |
| 1,647,254             | Louisiana Public Facilities Authority, Solid Waste Disposal Revenue, Louisiana Pellets, Inc. Project (RB)<br>7.75%, 07/01/24 (c) (d) * §                         | 16         |
| 2,259,041             | Louisiana Public Facilities Authority, Solid Waste Disposal Revenue, Louisiana Pellets, Inc. Project, Series A (RB)<br>7.50%, 07/01/23 (d) * §                   | 23         |
| 1,389,436             | 8.38%, 07/01/24 (c) (d) * §  | 14         |
| 350,000               | Parish of St. Charles, Valero Project (RB)<br>4.00%, 06/01/22 (p)  | 364,137    |
|                       |  | 12,030,241 |
| <b>Maine: 0.6%</b>    |  |            |
| 4,500,000             | Maine Finance Authority, Solid Disposal Facility (RB)<br>5.38%, 12/15/26 (c)   | 4,594,320  |
| 200,000               | Maine Health and Higher Educational Facilities Authority, Eastern Maine Medical Center Obligated Group Issue (RB)<br>6.95%, 07/01/21 (c)                         | 215,220    |
| 1,470,000             | Maine Health and Higher Educational Facilities Authority, Eastern Maine Medical Center Obligated Group Issue, Series A (RB)<br>4.00%, 07/01/26 (c)               | 1,399,352  |
| 300,000               | 4.00%, 07/01/26 (c)  | 291,333    |
| 645,000               | 5.00%, 07/01/26 (c)  | 680,901    |
| 1,000,000             | 5.00%, 07/01/26 (c)  | 1,059,590  |
| 75,000                | Maine Health and Higher Educational Facilities Authority, General Medical Center Issue (RB)<br>5.25%, 07/01/21   | 77,408     |
| 1,735,000             | 6.00%, 07/01/21 (c)  | 1,828,534  |
| 2,220,000             | 6.75%, 07/01/21 (c)  | 2,362,946  |
| 50,000                | 6.95%, 07/01/21 (c)  | 53,566     |
| 55,000                | 7.50%, 07/01/21 (c)  | 60,290     |
| 2,000,000             | Rumford, Maine Solid Waste Disposal, Boise Cascade Corp. (RB)<br>6.88%, 03/04/19 (c)   | 2,010,440  |
|                       |  | 14,633,900 |
| <b>Maryland: 1.3%</b> |  |            |
| 1,000,000             | Anne Arundel County Consolidated Special Taxing District, The Village at Two Rivers Project (ST)<br>5.25%, 07/01/24 (c)  | 1,002,320  |
| 2,000,000             | City of Baltimore, Convention Center Hotel (RB)<br>5.00%, 09/01/27 (c)   | 2,154,440  |
| 1,425,000             | 5.00%, 09/01/27 (c)  | 1,539,356  |
| 915,000               | 5.00%, 09/01/27 (c)  | 995,099    |
| 500,000               | City of Baltimore, East Baltimore Research Park Project, Series A (RB)<br>5.00%, 09/01/27 (c)  | 525,230    |
| 250,000               | City of Baltimore, Harbor Point Project (RB)<br>5.13%, 06/01/26 (c)  | 255,880    |
| 2,700,000             | Frederick County Urbana Community Development Authority, Series B (ST)<br>5.50%, 07/01/20 (c)  | 2,782,134  |
| 2,000,000             | Frederick County, Maryland Education Facilities Project, Series A (RB)<br>5.00%, 09/01/27 (c)  | 2,077,640  |

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|                            |   |            |
|----------------------------|---|------------|
| 500,000                    | Howard County, Series A (TA)<br>4.50%, 02/15/26 (c)   | 500,590    |
| 3,785,000                  | Maryland Economic Development Corp., CNX Marine Terminal, Inc. Port of Baltimore Facility (RB)<br>5.75%, 09/01/20 (c)         | 3,897,831  |
| 100,000                    | Maryland Economic Development Corp., Metro Centre at Owings Mills Project (TA)<br>3.75%, 01/01/27 (c)                         | 100,542    |
| 470,000                    | 4.38%, 01/01/27 (c)   | 475,156    |
| 530,000                    | 4.50%, 01/01/27 (c)   | 534,547    |
| 1,000,000                  | Maryland Economic Development Corp., Purple Line Light Rail Project, Series D (RB)<br>5.00%, 09/30/26 (c)                     | 1,067,370  |
| 1,120,000                  | Maryland Economic Development Corp., Transportation Facilities Project, Series A (RB)<br>5.00%, 06/01/28 (c)                  | 1,261,254  |
| 400,000                    | Maryland Health and Higher Educational Facilities Authority, Mercy Medical Center Issue, Series A (RB)<br>4.00%, 07/01/26 (c) | 395,788    |
| 250,000                    | 5.00%, 07/01/26 (c)   | 271,558    |
| 210,000                    | Maryland Health and Higher Educational Facilities Authority, Meritus Medical Center (RB)<br>4.00%, 07/01/25 (c)               | 219,784    |
| 145,000                    | 4.25%, 07/01/25 (c)   | 150,852    |
| 1,500,000                  | 5.00%, 07/01/25 (c)   | 1,605,000  |
| 500,000                    | 5.00%, 07/01/25 (c)   | 537,650    |
| 625,000                    | 5.00%, 07/01/25 (c)   | 688,556    |
| 430,000                    | Maryland Health and Higher Educational Facilities Authority, Western Maryland Health System Issue (RB)<br>5.00%, 07/01/20     | 447,695    |
| 40,000                     | 5.00%, 07/01/22   | 43,740     |
| 1,025,000                  | 5.00%, 07/01/24   | 1,162,729  |
| 500,000                    | 5.25%, 07/01/24 (c)   | 570,500    |
| 1,000,000                  | Mayor and Council of Rockville, Ingleside at King Farm Project, Series B (RB)<br>5.00%, 11/01/24 (c)                          | 1,029,910  |
| 1,000,000                  | 5.00%, 11/01/24 (c)   | 1,034,280  |
| 1,000,000                  | Prince George County, Collington Episcopal Life Care Community, Inc. (RB)<br>5.25%, 04/01/27 (c)                              | 1,037,540  |
| 1,000,000                  | 5.25%, 04/01/27 (c)   | 1,047,900  |
| 500,000                    | Prince George's County, Suitland-Naylor Road Project (TA)<br>4.75%, 01/01/26 (c)  | 487,260    |
| 500,000                    | 5.00%, 01/01/26 (c)   | 490,465    |
|                            |   | 30,390,596 |
| <b>Massachusetts: 1.3%</b> |   |            |
| 750,000                    | Massachusetts Development Finance Agency, Boston Medical Center, Series E (RB)<br>4.00%, 07/01/26 (c)                         | 749,977    |
| 550,000                    | 5.00%, 07/01/26 (c)   | 595,942    |
| 705,000                    | Massachusetts Development Finance Agency, Emerson College (RB)<br>5.00%, 01/01/25 (c)   | 747,074    |
| 680,000                    | 5.00%, 01/01/25 (c)   | 718,005    |
| 500,000                    | 5.00%, 01/01/25 (c)   | 538,875    |
| 1,660,000                  | Massachusetts Development Finance Agency, Emmanuel College, Series A (RB)<br>4.00%, 10/01/26 (c)                              | 1,536,762  |

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|                       |   |            |
|-----------------------|---|------------|
| 445,000               | 5.00%, 07/01/22 (c)   | 491,400    |
| 1,035,000             | 5.00%, 10/01/26 (c)   | 1,094,243  |
|                       | Massachusetts Development Finance Agency, Lawrence General Hospital (RB)  |            |
| 585,000               | 5.00%, 07/01/27 (c)   | 608,587    |
| 1,000,000             | 5.00%, 07/01/27 (c)   | 1,048,920  |
|                       | Massachusetts Development Finance Agency, Lawrence General Hospital, Series A (RB)  |            |
| 350,000               | 5.25%, 07/01/24 (c)   | 379,215    |
| 435,000               | 5.50%, 07/01/24 (c)   | 468,626    |
|                       | Massachusetts Development Finance Agency, Linden Ponds, Inc. Facility (RB)  |            |
| 500,000               | 5.00%, 11/15/25 (c)   | 510,830    |
| 500,000               | 5.13%, 11/15/25 (c)   | 509,790    |
|                       | Massachusetts Development Finance Agency, Newbridge on the Charles, Inc. (RB)   |            |
| 1,000,000             | 4.00%, 10/01/22 (c)   | 969,210    |
| 750,000               | 4.00%, 10/01/22 (c)   | 761,505    |
| 2,250,000             | 5.00%, 10/01/22 (c)   | 2,315,160  |
| 1,000,000             | 5.00%, 10/01/22 (c)   | 1,034,020  |
|                       | Massachusetts Development Finance Agency, Orchard Cove (RB)   |            |
| 280,000               | 5.25%, 03/04/19 (c)   | 280,244    |
|                       | Massachusetts Development Finance Agency, Provident Commonwealth Education Resources II Issue, UMass Dartmouth Student Housing Project (RB) |            |
| 955,000               | 5.00%, 10/01/28 (c)   | 1,018,221  |
| 500,000               | 5.00%, 10/01/28 (c)   | 539,290    |
|                       | Massachusetts Development Finance Agency, Series D (RB)   |            |
| 285,000               | 4.00%, 07/01/25 (c)   | 277,279    |
| 2,105,000             | 5.00%, 07/01/25 (c)   | 2,232,647  |
|                       | Massachusetts Development Finance Agency, Series I (RB)   |            |
| 1,000,000             | 4.00%, 07/01/26 (c)   | 1,011,490  |
|                       | Massachusetts Development Finance Agency, Suffolk University (RB)   |            |
| 740,000               | 4.00%, 07/01/27 (c)   | 713,922    |
| 1,000,000             | 5.00%, 07/01/27 (c)   | 1,118,460  |
| 3,000,000             | 5.00%, 07/01/27 (c)   | 3,297,720  |
| 1,500,000             | 5.00%, 07/01/27 (c)   | 1,654,575  |
|                       | Massachusetts Development Finance Agency, UMass Health Care, Series L (RB)  |            |
| 290,000               | 3.63%, 07/01/27 (c)   | 284,070    |
| 550,000               | 4.00%, 07/01/27 (c)   | 549,115    |
|                       | Massachusetts Development Finance Agency, UMass Memorial Health Care Obligated Group Issue, Series I (RB)                                   |            |
| 510,000               | 5.00%, 07/01/26 (c)   | 548,837    |
| 190,000               | 5.00%, 07/01/26 (c)   | 216,695    |
| 1,020,000             | 5.00%, 07/01/26 (c)   | 1,178,763  |
|                       | Massachusetts Educational Financing Authority, Series C (RB)  |            |
| 1,510,000             | 4.13%, 07/01/28 (c)   | 1,522,276  |
|                       |   | 31,521,745 |
| <b>Michigan: 1.3%</b> |   |            |
| 290,000               | Calhoun County Hospital Finance Authority, Oaklawn Hospital (RB)  |            |
|                       | 5.00%, 02/15/27 (c)   | 299,875    |
| 990,000               | City of Flint Hospital Building Authority, Hurley Medical Center (RB)   |            |
|                       | 7.38%, 07/01/20 (c)   | 1,045,024  |
| 425,000               | City of Flint Hospital Building Authority, Hurley Medical Center, Series B (RB)   |            |
|                       | 4.75%, 07/01/23 (c)   | 429,191    |

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|                        |  |            |
|------------------------|--|------------|
| 170,000                | Detroit Local Development Finance Authority, Series A (TA)<br>5.50%, 03/04/19 (c)        | 169,279    |
|                        | Grand Rapids Economic Development Corp., Beacon Hill at EastGate Project, Series A (RB)  |            |
| 500,000                | 5.00%, 11/01/24 (c)  | 502,425    |
| 500,000                | 5.00%, 11/01/24 (c)  | 504,545    |
|                        | Michigan Finance Authority, Lawrence Technological University Project (RB)               |            |
| 1,000,000              | 5.00%, 02/01/27 (c)  | 1,045,540  |
| 900,000                | 5.25%, 02/01/27 (c)  | 981,441    |
|                        | Michigan Finance Authority, Presbyterian Villages of Michigan (RB)                       |            |
| 895,000                | 4.75%, 11/15/25  | 921,071    |
| 250,000                | 5.25%, 11/15/25 (c)  | 253,680    |
| 300,000                | 5.50%, 11/15/25 (c)  | 304,719    |
|                        | Michigan Finance Authority, Public Lighting Authority Local Project, Series B (RB)       |            |
| 2,735,000              | 5.00%, 07/01/24 (c)  | 2,936,870  |
| 100,000                | 5.00%, 07/01/24 (c)  | 107,841    |
|                        | Michigan Finance Authority, Thomas M Cooley Law School Project (RB)                      |            |
| 650,000                | 5.00%, 07/01/24 (c)  | 708,337    |
| 780,000                | 6.75%, 07/01/24 (c)  | 783,362    |
| 1,000,000              | Michigan Municipal Bond Authority, Series C (RB) (AMBAC)<br>4.75%, 03/04/19 (c)          | 1,000,120  |
| 455,000                | Michigan Solid Waste Disposal, Genesee Power Station Project (RB)<br>7.50%, 03/04/19 (c) | 448,412    |
|                        | Michigan Tobacco Settlement Finance Authority, Series A (RB)                             |            |
| 330,000                | 5.13%, 02/19/19 (c)  | 328,037    |
| 7,475,000              | 6.00%, 02/19/19 (c)  | 7,362,875  |
| 3,975,000              | 6.00%, 02/19/19 (c)  | 3,947,095  |
| 6,000,000              | 6.88%, 02/19/19 (c)  | 6,001,200  |
| 1,205,000              | Michigan Tobacco Settlement Finance Authority, Series B (RB)<br>0.00%, 02/19/19 (c) ^    | 58,985     |
| 1,400,000              | Michigan Tobacco Settlement Finance Authority, Series C (RB)<br>0.00%, 06/01/33 (c) ^    | 35,560     |
|                        |  | 30,175,484 |
| <b>Minnesota: 1.2%</b> |  |            |
|                        | City of Anoka, Homestead at Anoka, Inc. Project (RB)                                     |            |
| 500,000                | 4.25%, 11/01/24 (c)  | 506,785    |
| 1,000,000              | 5.50%, 11/01/24 (c)  | 1,059,670  |
| 2,015,000              | City of Apple Valley, Minnesota Senior Living, Series B (RB)<br>5.00%, 01/01/22 (c)      | 2,033,357  |
|                        | City of Bethel, The Lodge at the Lakes at Stillwater Project (RB)                        |            |
| 500,000                | 5.00%, 06/01/23 (c)  | 511,110    |
| 750,000                | 5.00%, 06/01/23 (c)  | 768,735    |
| 350,000                | 5.00%, 06/01/23 (c)  | 361,463    |
| 500,000                | 5.25%, 06/01/23 (c)  | 516,520    |
|                        | City of Blaine, Crest View Senior Communities Project, Series A (RB)                     |            |
| 1,355,000              | 5.75%, 07/01/25 (c)  | 1,300,746  |
| 1,055,000              | 6.13%, 07/01/25 (c)  | 1,013,106  |
| 400,000                | 6.13%, 07/01/25 (c)  | 387,524    |
|                        | City of Brooklyn Park, Charter School, Athlos Leadership Academy Project, Series A (RB)  |            |
| 245,000                | 5.50%, 07/01/25 (c)  | 247,886    |

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|                          |  |            |
|--------------------------|--|------------|
| 250,000                  | 5.50%, 07/01/25 (c)  | 255,808    |
| 500,000                  | 5.75%, 07/01/25 (c)  | 510,425    |
|                          | City of Deephaven, Minnesota Charter School, Eagle Ridge Academy Project, Series A (RB)                        |            |
| 500,000                  | 5.25%, 07/01/25 (c)  | 518,680    |
| 1,000,000                | 5.50%, 07/01/25 (c)  | 1,044,230  |
|                          | City of Forest Lake (RB) (SAW)   |            |
| 500,000                  | 5.38%, 08/01/27 (c)  | 505,375    |
| 750,000                  | City of Ham Lake, Minnesota Charter School, Davinci Academy Project, Series A (RB)                             | 724,590    |
|                          | 5.00%, 07/01/24 (c)  |            |
|                          | City of Maple Grove, Minnesota Health Care Facilities (RB)   |            |
| 1,000,000                | 4.00%, 05/01/27 (c)  | 1,017,540  |
| 625,000                  | 5.00%, 05/01/27 (c)  | 709,781    |
|                          | City of Minneapolis, Charter School, Hiawatha Academies Project, Series A (RB)                                 |            |
| 500,000                  | 5.00%, 07/01/24 (c)  | 478,785    |
| 1,245,000                | City of Rochester, Health Care and Housing Facilities, Series A (RB)   | 1,221,868  |
|                          | 5.00%, 12/01/25 (c)  |            |
|                          | City of St. Paul Park, Minnesota Health Care Facilities, Presbyterian Homes Interlude Transitional Care (RB)   |            |
| 730,000                  | 4.38%, 05/01/23 (c)  | 698,041    |
| 1,000,000                | 5.00%, 05/01/23 (c)  | 1,029,620  |
|                          | City of Victoria, Minnesota Holy Family Catholic High School Project (RB)                                      |            |
| 1,100,000                | 5.00%, 09/01/22 (c)  | 1,089,275  |
|                          | City of West St. Paul, Minnesota Housing and Health Care Facilities, Walker Westwood Ridge Campus Project (RB) |            |
| 500,000                  | 5.00%, 11/01/25 (c)  | 512,610    |
|                          | Housing and Redevelopment Authority of The City of St. Paul, Series A (RB)                                     |            |
| 325,000                  | 5.75%, 09/01/26 (c)  | 340,200    |
| 500,000                  | 6.00%, 09/01/26 (c)  | 527,960    |
|                          | Rice County Educational Facility, St. Mary's School Project (RB)   |            |
| 750,000                  | 5.00%, 08/01/22  | 785,032    |
|                          | Saint Paul, Minnesota Housing and Redevelopment Authority, Episcopal Homes Project (RB)                        |            |
| 2,500,000                | 5.00%, 05/01/23 (c)  | 2,527,400  |
|                          | Township of Baytown, St. Croix Preparatory Academy Project, Series A (RB)                                      |            |
| 250,000                  | 4.00%, 08/01/26 (c)  | 238,475    |
|                          | Wayzata, Minnesota Folkestone Senior Living Community, Series A (RB)   |            |
| 2,200,000                | 5.75%, 05/01/19 (c)  | 2,253,790  |
| 2,500,000                | 6.00%, 05/01/19 (c)  | 2,562,050  |
|                          |  | 28,258,437 |
| <b>Mississippi: 0.1%</b> |  |            |
| 1,000,000                | Mississippi Development Bank (RB) (AGM)  | 1,185,150  |
|                          | 6.88%, 12/01/23 (c)  |            |
| <b>Missouri: 1.3%</b>    |  |            |
| 1,000,000                | Citizens Memorial Hospital District of Polk County, Missouri Hospital (RB)                                     | 1,000,330  |
|                          | 5.00%, 08/01/19 (c)  |            |
| 600,000                  | City of Blue Springs, Adams Farm Project, Series A (TA)  | 593,220    |
|                          | 4.00%, 06/01/24 (c)  |            |
|                          | City of Liberty, Liberty Commons Project, Series A (TA)  |            |
| 500,000                  | 5.75%, 06/01/25 (c)  | 481,520    |
| 500,000                  | 6.00%, 06/01/25 (c)  | 483,035    |

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|           |   |            |
|-----------|---|------------|
|           | City of St. Ann, Northwest Plaza Development Project, Series A (TA)   |            |
| 1,500,000 | 4.63%, 11/01/27 (c)   | 1,446,645  |
| 1,000,000 | 5.38%, 11/01/27 (c)   | 960,660    |
| 780,000   | Industrial Development Authority of the City of St. Louis, Series A (RB)  |            |
|           | 3.88%, 11/15/26 (c)   | 798,135    |
|           | Kansas City Industrial Development Authority, Kingswood Project (RB)  |            |
| 2,400,000 | 5.75%, 11/15/25 (c)   | 2,034,624  |
| 4,910,000 | 6.00%, 11/15/25 (c)   | 3,950,488  |
| 2,810,000 | 6.00%, 11/15/25 (c)   | 2,298,046  |
|           | Kansas City Land Clearance Redevelopment Authority, Convention Center Hotel Project, Series B (AGM) (TA)        |            |
| 2,800,000 | 5.00%, 02/01/28 (c)   | 2,820,104  |
| 500,000   | 5.00%, 02/01/28 (c)   | 511,835    |
|           | Kirkwood Industrial Development Authority, Missouri Retirement Community, Series A (RB)                         |            |
| 1,000,000 | 5.25%, 05/15/27 (c)   | 1,044,270  |
| 500,000   | 5.25%, 05/15/27 (c)   | 527,420    |
|           | Lees Summit Industrial Development Authority, John Knox Village, Series A (RB)                                  |            |
| 1,250,000 | 5.00%, 08/15/24 (c)   | 1,240,737  |
| 450,000   | 5.00%, 08/15/25 (c)   | 463,757    |
| 200,000   | 5.00%, 08/15/25 (c)   | 199,722    |
| 1,250,000 | 5.25%, 08/15/24 (c)   | 1,275,187  |
|           | Maryland Heights Industrial Development Authority, San Louis Community Ice Center Project, Series A (RB)        |            |
| 2,000,000 | 5.00%, 03/15/28 (c)   | 1,984,500  |
| 860,000   | 5.00%, 03/15/28 (c)   | 871,025    |
| 40,000    | Nevada City, Regional Medical Center (RB) (ACA)   |            |
|           | 4.30%, 03/04/19 (c)   | 37,626     |
|           | Rolla Industrial Development Authority, Westside Marketplace Redevelopment Project, Series A (TA)               |            |
| 860,000   | 5.38%, 05/01/25 (c)   | 855,803    |
|           | St. Louis County, Industrial Development Authority, Friendship Village St. Louis Obligated Group, Series A (RB) |            |
| 500,000   | 5.00%, 09/01/25 (c)   | 503,765    |
| 500,000   | 5.13%, 09/01/25 (c)   | 502,800    |
| 500,000   | 5.25%, 09/01/25 (c)   | 501,845    |
| 150,000   | St. Louis County, Industrial Development Authority, St. Andrew's Resources, Series A (RB)                       |            |
|           | 5.00%, 12/01/25 (c)   | 154,623    |
|           | St. Louis, Industrial Development Authority, Ballpark Village Development Project, Series A (RB)                |            |
| 250,000   | 4.38%, 11/15/26 (c)   | 253,195    |
| 500,000   | 4.75%, 11/15/26 (c)   | 507,440    |
|           | St. Louis, Industrial Development Authority, Confluence Academy Project, Series A (RB)                          |            |
| 1,150,000 | 5.25%, 03/04/19 (c)   | 1,140,731  |
| 570,000   | 5.35%, 03/04/19 (c)   | 537,231    |
| 1,500,000 | St. Louis, Industrial Development Authority, Ranken-Jordan Project (RB)   |            |
|           | 5.00%, 11/15/25 (c)   | 1,524,030  |
|           |   | 31,504,349 |

Nebraska: 0.3%

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|                            |   |            |
|----------------------------|---|------------|
|                            | Central Plains Energy Project, Gas Project Crossover, Series A (RB)   |            |
| 125,000                    | 5.00%, 09/01/30   | 144,391    |
| 830,000                    | 5.00%, 09/01/34   | 969,755    |
| 1,185,000                  | 5.00%, 09/01/35   | 1,382,599  |
| 3,250,000                  | 5.00%, 09/01/42   | 3,753,880  |
|                            |   | 6,250,625  |
| <b>Nevada: 0.3%</b>        |   |            |
| 500,000                    | Carson City, Tahoe Regional Healthcare Project (RB)<br>5.00%, 09/01/27 (c)  | 528,170    |
| 4,000,000                  | City of Reno, Sales Tax, Transportation Rail Access Corridor Project (RB) (AGM)<br>0.00%, 07/01/38 (c) ^              | 458,360    |
| 1,000,000                  | City of Reno, Tax Increment Senior Lien Bonds, Series C (TA)<br>5.40%, 03/04/19 (c)                                   | 973,820    |
| 190,000                    | Clark County, Special Improvement District No. 159 (SA)<br>5.00%, 08/01/25 (c)  | 194,437    |
| 625,000                    | Henderson Local Improvement District No. T-18 (SA)<br>4.00%, 09/01/26 (c)   | 588,750    |
| 500,000                    | State of Nevada, Department of Business and Industry, Fulcrum Sierra Biofuels, LLC<br>Project (RB)<br>5.88%, 12/15/27 | 524,230    |
| 735,000                    | State of Nevada, Department of Business and Industry, Somerset Academy, Series A<br>(RB)<br>6.25%, 12/15/27 (c)       | 780,621    |
| 1,000,000                  | 5.00%, 12/15/25 (c)   | 1,009,770  |
| 500,000                    | 5.00%, 12/15/25 (c)   | 501,410    |
| 1,000,000                  | 5.00%, 12/15/25 (c)   | 1,016,200  |
| 1,000,000                  | 5.13%, 12/15/25 (c)   | 1,011,760  |
|                            |   | 7,587,528  |
| <b>New Hampshire: 0.5%</b> |   |            |
| 4,000,000                  | New Hampshire Business Finance Authority, Covanta Project, Series B (RB)<br>4.63%, 07/01/23 (c)                       | 3,857,240  |
| 870,000                    | New Hampshire Business Finance Authority, Covanta Project, Series C (RB)<br>4.88%, 07/01/23 (c)                       | 857,298    |
| 3,750,000                  | New Hampshire Health and Education Facilities Authority Act, Elliot Hospital (RB)<br>5.00%, 10/01/26 (c)              | 4,038,637  |
| 2,950,000                  | New Hampshire Health and Education Facilities Authority, Hillside Village, Series A<br>(RB)<br>6.13%, 07/01/24 (c)    | 3,064,578  |
| 500,000                    | 6.13%, 07/01/24 (c)   | 523,525    |
| 500,000                    | 6.25%, 07/01/24 (c)   | 525,290    |
|                            |   | 12,866,568 |
| <b>New Jersey: 7.8%</b>    |   |            |
| 25,000                     | Atlantic City (GO)<br>5.00%, 11/01/21   | 24,454     |
| 50,000                     | 5.00%, 12/01/21   | 49,363     |
| 65,000                     | 5.00%, 11/01/22   | 62,644     |
| 30,000                     | 5.00%, 12/01/23 (c)   | 29,346     |
| 370,000                    | Burlington County, New Jersey Bridge Commission, The Evergreens Project (RB)<br>5.63%, 03/04/19 (c)                   | 352,806    |
| 1,000,000                  | Camden County, New Jersey Improvement Authority, Series A (RB)<br>5.00%, 02/15/24 (c)                                 | 1,086,410  |



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|-----------|--|-----------|
| 1,000,000 | 5.00%, 02/15/24 (c)  | 1,077,710 |
| 150,000   | 5.00%, 02/15/24 (c)  | 165,014   |
| 1,000,000 | 5.00%, 02/15/24 (c)  | 1,116,980 |
| 1,055,000 | 5.00%, 02/15/24 (c)  | 1,165,807 |
|           | Casino Reinvestment Development Authority (RB)   |           |
| 2,450,000 | 5.25%, 11/01/24 (c)  | 2,606,849 |
| 1,410,000 | 5.25%, 11/01/24 (c)  | 1,502,510 |
| 1,000,000 | Essex County Improvement Authority, Covanta Project (RB)   |           |
|           | 5.25%, 07/01/20 (c)  | 1,003,990 |
| 2,370,000 | Gloucester County, New Jersey Pollution Control Financing Authority, Series A (RB)                               |           |
|           | 5.00%, 12/01/24  | 2,512,153 |
| 470,000   | New Jersey Economic Development Authority, Bancroft Neurohealth Project, Series A (RB)                           |           |
|           | 5.00%, 06/01/26 (c)  | 479,499   |
|           | New Jersey Economic Development Authority, Cigarette Tax Revenue (RB)  |           |
| 1,665,000 | 4.25%, 06/15/22 (c)  | 1,736,495 |
| 925,000   | 5.00%, 06/15/20  | 958,577   |
| 1,250,000 | 5.00%, 06/15/21  | 1,325,112 |
| 535,000   | 5.00%, 06/15/22 (c)  | 567,742   |
| 520,000   | 5.00%, 06/15/22 (c)  | 553,197   |
| 1,150,000 | 5.00%, 06/15/22 (c)  | 1,234,467 |
| 110,000   | 5.00%, 06/15/22  | 119,001   |
| 1,020,000 | 5.00%, 06/15/22 (c)  | 1,101,070 |
| 160,000   | 5.00%, 06/15/22 (c)  | 172,286   |
|           | New Jersey Economic Development Authority, Continental Airlines, Inc. Project (RB)                               |           |
| 2,075,000 | 5.25%, 08/20/22 (c)  | 2,252,433 |
| 2,215,000 | 5.50%, 03/04/19 (c)  | 2,219,585 |
| 60,000    | 5.50%, 06/20/23 (c)  | 65,883    |
| 235,000   | 5.63%, 03/05/24 (c)  | 265,080   |
| 350,000   | 5.63%, 03/05/24 (c)  | 394,979   |
| 2,695,000 | 5.75%, 09/15/22 (c)  | 2,966,360 |
|           | New Jersey Economic Development Authority, Health Department and Taxation Division Office Project, Series A (RB) |           |
| 500,000   | 5.00%, 12/15/27 (c)  | 522,170   |
| 1,130,000 | 5.00%, 12/15/27 (c)  | 1,186,037 |
| 55,000    | New Jersey Economic Development Authority, Kapkowski Road Landfill Reclamation Improvement District Project (SA) |           |
|           | 5.75%, 04/01/31  | 60,165    |
|           | New Jersey Economic Development Authority, Lions Gate Project (RB)   |           |
| 655,000   | 4.88%, 01/01/24 (c)  | 656,244   |
| 500,000   | 5.00%, 01/01/24 (c)  | 499,455   |
| 1,800,000 | 5.25%, 01/01/24 (c)  | 1,802,988 |
| 515,000   | New Jersey Economic Development Authority, Motor Vehicle Surcharges Revenue, Series B (RB) (XLCA)                |           |
|           | 0.00%, 07/01/26 ^  | 408,853   |
| 985,000   | New Jersey Economic Development Authority, New Jersey Transit Corp. Project, Series A (RB)                       |           |
|           | 4.00%, 11/01/27  | 1,026,301 |
| 120,000   | New Jersey Economic Development Authority, New Jersey Transit Corp. Project, Series B (RB)                       |           |
|           | 4.00%, 11/01/25  | 127,874   |

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|           |   |           |
|-----------|---|-----------|
| 4,000,000 | 5.00%, 11/01/22   | 4,347,480 |
| 1,000,000 | New Jersey Economic Development Authority, Port Newark Container Terminal LLC Project (RB)                        | 1,068,750 |
| 745,000   | 5.00%, 10/01/27 (c)<br>New Jersey Economic Development Authority, Saint Barnabas Project, Series A (RB)           | 710,983   |
| 1,555,000 | 0.00%, 07/01/21 ^<br>New Jersey Economic Development Authority, School Facilities Construction, Series AAA (RB)   | 1,638,566 |
| 220,000   | 5.00%, 12/15/26 (c)   | 236,243   |
| 1,730,000 | New Jersey Economic Development Authority, School Facilities Construction, Series BBB (RB)                        | 1,843,159 |
| 3,500,000 | 4.75%, 12/15/26 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series DDD (RB) | 3,371,760 |
| 780,000   | 4.00%, 06/15/27 (c)   | 860,005   |
| 745,000   | 5.00%, 06/15/27 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series EE (RB)  | 783,196   |
| 845,000   | 5.00%, 03/01/21 (c)   | 888,357   |
| 165,000   | 5.25%, 03/01/21 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series GG (RB)  | 172,877   |
| 360,000   | 5.00%, 03/01/21 (c)   | 377,356   |
| 210,000   | 5.25%, 03/01/21 (c)   | 220,385   |
| 105,000   | 5.25%, 03/01/21 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series II (RB)  | 110,388   |
| 335,000   | 5.00%, 03/01/22 (c)   | 357,378   |
| 515,000   | 5.00%, 03/01/22 (c)   | 547,368   |
| 435,000   | 5.00%, 03/01/22 (c)   | 466,455   |
| 470,000   | 5.00%, 03/01/22 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series KK (RB)  | 502,689   |
| 1,645,000 | 4.00%, 12/15/27 (c)   | 1,501,589 |
| 355,000   | 5.00%, 09/01/22 (c)   | 369,346   |
| 685,000   | 5.00%, 09/01/22 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series NN (RB)  | 709,667   |
| 650,000   | 5.00%, 03/01/21   | 683,592   |
| 3,050,000 | 5.00%, 03/01/22   | 3,269,600 |
| 155,000   | 5.00%, 03/01/23 (c)   | 166,127   |
| 300,000   | 5.00%, 03/01/23 (c)   | 322,728   |
| 265,000   | 5.00%, 03/01/23 (c)   | 283,081   |
| 650,000   | 5.00%, 03/01/23 (c)   | 702,351   |
| 1,680,000 | 5.00%, 03/01/23 (c)   | 1,822,716 |
| 865,000   | 5.00%, 03/01/23 (c)   | 940,921   |
| 1,175,000 | 5.00%, 03/01/23 (c)<br>New Jersey Economic Development Authority, School Facilities Construction, Series PP (RB)  | 1,247,321 |

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|           |   |           |
|-----------|---|-----------|
| 580,000   | 5.00%, 06/15/24 (c)   | 619,556   |
| 140,000   | 5.00%, 06/15/24 (c)   | 150,751   |
| 920,000   | 5.00%, 06/15/24 (c)   | 1,013,380 |
| 120,000   | New Jersey Economic Development Authority, School Facilities Construction, Series RR (RB)<br>5.00%, 06/15/24 (c)          | 127,822   |
| 4,840,000 | New Jersey Economic Development Authority, School Facilities Construction, Series UU (RB)<br>5.00%, 06/15/24 (c)          | 5,057,074 |
| 875,000   | New Jersey Economic Development Authority, School Facilities Construction, Series WW (RB)<br>5.00%, 06/15/24 (c)          | 927,657   |
| 405,000   | 5.00%, 06/15/25 (c)   | 430,110   |
| 455,000   | 5.00%, 06/15/25 (c)   | 481,367   |
| 1,235,000 | 5.00%, 06/15/25 (c)   | 1,320,178 |
| 545,000   | 5.00%, 06/15/25 (c)   | 580,687   |
| 435,000   | 5.25%, 06/15/25 (c)   | 485,960   |
| 220,000   | New Jersey Economic Development Authority, School Facilities Construction, Series XX (RB)<br>4.00%, 06/15/24              | 232,833   |
| 595,000   | 4.25%, 06/15/25 (c)   | 633,514   |
| 125,000   | 4.38%, 06/15/25 (c)   | 133,244   |
| 1,085,000 | 5.00%, 06/15/21   | 1,148,397 |
| 1,000,000 | 5.00%, 06/15/23   | 1,095,350 |
| 1,080,000 | 5.00%, 06/15/24   | 1,199,243 |
| 350,000   | New Jersey Economic Development Authority, The Goethals Bridge Replacement Project (RB)<br>5.13%, 01/01/24 (c)            | 377,073   |
| 900,000   | 5.38%, 01/01/24 (c)   | 967,905   |
| 500,000   | 5.50%, 01/01/24 (c)   | 561,985   |
| 835,000   | New Jersey Economic Development Motor Vehicle, Series A (RB)<br>3.38%, 07/01/27 (c)                                       | 819,068   |
| 3,055,000 | 4.00%, 07/01/27 (c)   | 3,009,969 |
| 1,640,000 | 4.00%, 07/01/27 (c)   | 1,639,951 |
| 1,250,000 | 5.00%, 07/01/27 (c)   | 1,348,650 |
| 550,000   | New Jersey Educational Facilities Authority, Higher Education Facilities Trust (RB)<br>5.00%, 06/15/22                    | 592,972   |
| 150,000   | 5.00%, 06/15/23   | 164,303   |
| 265,000   | New Jersey Educational Facilities Authority, Higher Educational Capital Improvement, Series A (RB)<br>5.00%, 09/01/24 (c) | 290,591   |
| 1,000,000 | New Jersey Educational Facilities Authority, Stockton University Issue, Series A (RB)<br>5.00%, 07/01/25                  | 1,138,280 |
| 1,050,000 | 5.00%, 07/01/26 (c)   | 1,134,178 |
| 1,000,000 | 5.00%, 07/01/26 (c)   | 1,106,740 |
| 630,000   | New Jersey Health Care Facilities Financing Authority, Hospital Asset Transformation Program (RB)<br>5.00%, 04/01/28 (c)  | 668,940   |
| 940,000   | 5.00%, 04/01/28 (c)   | 1,003,262 |
| 1,000,000 | 5.00%, 04/01/28 (c)   | 1,072,040 |

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|           | New Jersey Health Care Facilities Financing Authority, St. Joseph's Healthcare System Obligated Group Issue (RB) |           |
| 850,000   | 3.00%, 07/01/26 (c)  | 753,635   |
| 785,000   | 3.13%, 07/01/26 (c)  | 697,716   |
| 845,000   | 4.00%, 07/01/26 (c)  | 822,160   |
| 1,750,000 | 5.00%, 07/01/26 (c)  | 1,862,332 |
|           | New Jersey Health Care Facilities Financing Authority, St. Peter's University System (RB)                        |           |
| 100,000   | 5.00%, 07/01/21  | 104,445   |
| 170,000   | 6.00%, 07/01/21 (c)  | 181,473   |
| 1,050,000 | 6.25%, 07/01/21 (c)  | 1,116,591 |
|           | New Jersey State Transportation Trust Fund Authority, Series A (RB)  |           |
| 870,000   | 0.00%, 12/15/28 ^  | 598,995   |
| 165,000   | 0.00%, 12/15/35 ^  | 78,162    |
|           | New Jersey State Transportation Trust Fund Authority, Series C (RB) (AMBAC)                                      |           |
| 985,000   | 0.00%, 12/15/26 ^  | 750,363   |
| 185,000   | 0.00%, 12/15/28 ^  | 128,610   |
|           | New Jersey Transportation Trust Fund Authority, Series A (RB)  |           |
| 270,000   | 0.00%, 12/15/25 ^  | 213,068   |
| 230,000   | 0.00%, 12/15/25 ^  | 181,502   |
| 575,000   | 0.00%, 12/15/26 ^  | 434,993   |
| 4,440,000 | 0.00%, 12/15/28 ^  | 3,068,795 |
| 325,000   | 0.00%, 12/15/29 ^  | 213,850   |
| 2,210,000 | 0.00%, 12/15/30 ^  | 1,378,222 |
| 1,780,000 | 0.00%, 12/15/31 ^  | 1,050,734 |
| 1,295,000 | 0.00%, 12/15/32 ^  | 721,885   |
| 935,000   | 0.00%, 12/15/33 ^  | 494,634   |
| 705,000   | 0.00%, 12/15/33 ^  | 372,959   |
| 510,000   | 0.00%, 12/15/34 ^  | 254,898   |
| 915,000   | 0.00%, 12/15/34 ^  | 457,317   |
| 1,780,000 | 0.00%, 12/15/37 ^  | 756,197   |
| 1,115,000 | 0.00%, 12/15/37 ^  | 473,685   |
| 605,000   | 0.00%, 12/15/38 ^  | 243,246   |
| 705,000   | 0.00%, 12/15/38 ^  | 283,452   |
| 1,500,000 | 0.00%, 12/15/39 ^  | 570,210   |
| 750,000   | 0.00%, 12/15/40 ^  | 269,295   |
| 695,000   | 4.00%, 12/15/28 (c)  | 703,465   |
| 1,000,000 | 4.25%, 12/15/28 (c)  | 997,300   |
| 100,000   | 5.00%, 06/15/20  | 103,767   |
| 360,000   | 5.00%, 06/15/21 (c)  | 379,166   |
| 5,875,000 | 5.00%, 06/15/22 (c)  | 6,048,606 |
| 665,000   | 5.00%, 06/15/24  | 739,473   |
| 1,000,000 | 5.00%, 12/15/28 (c)  | 1,085,040 |
| 100,000   | 5.25%, 06/15/21 (c)  | 106,247   |
| 370,000   | 5.25%, 06/15/21 (c)  | 388,589   |
| 430,000   | 5.25%, 12/15/21  | 463,089   |
| 100,000   | 5.25%, 12/15/23  | 111,547   |
| 310,000   | 5.50%, 12/15/21  | 335,987   |
| 205,000   | 5.50%, 12/15/23  | 230,992   |
| 250,000   | 6.00%, 06/15/21 (c)  | 267,395   |
|           | New Jersey Transportation Trust Fund Authority, Series AA (RB)   |           |

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| 220,000                 | 4.00%, 06/15/22 (c)  | 223,945     |
| 695,000                 | 4.25%, 06/15/24 (c)  | 667,825     |
| 150,000                 | 4.75%, 06/15/25 (c)  | 157,290     |
| 1,375,000               | 4.75%, 06/15/25 (c)  | 1,423,001   |
| 345,000                 | 5.00%, 06/15/22  | 372,189     |
| 265,000                 | 5.00%, 06/15/22 (c)  | 281,568     |
| 425,000                 | 5.00%, 06/15/22 (c)  | 443,811     |
| 4,710,000               | 5.00%, 06/15/22 (c)  | 4,868,633   |
| 1,940,000               | 5.00%, 06/15/22 (c)  | 2,019,618   |
| 135,000                 | 5.00%, 06/15/23 (c)  | 146,595     |
| 640,000                 | 5.00%, 06/15/23 (c)  | 669,274     |
| 1,115,000               | 5.00%, 06/15/23 (c)  | 1,150,624   |
| 200,000                 | 5.00%, 06/15/23 (c)  | 218,036     |
| 1,620,000               | 5.00%, 06/15/24 (c)  | 1,699,834   |
| 1,195,000               | 5.00%, 06/15/24 (c)  | 1,243,923   |
| 340,000                 | 5.00%, 06/15/25 (c)  | 352,536     |
| 665,000                 | 5.00%, 06/15/25 (c)  | 689,891     |
| 130,000                 | 5.25%, 06/15/23 (c)  | 138,369     |
| 925,000                 | 5.25%, 06/15/23 (c)  | 997,326     |
| 505,000                 | 5.25%, 06/15/25 (c)  | 534,896     |
|                         | New Jersey Transportation Trust Fund Authority, Series B (RB)                                    |             |
| 3,425,000               | 5.00%, 06/15/21 (c)  | 3,532,579   |
| 835,000                 | 5.25%, 06/15/21 (c)  | 870,730     |
|                         | New Jersey Transportation Trust Fund Authority, Series C (RB) (AMBAC)                            |             |
| 250,000                 | 0.00%, 12/15/25 ^  | 198,755     |
| 265,000                 | 0.00%, 12/15/30 ^  | 168,172     |
| 290,000                 | 0.00%, 12/15/31 ^  | 174,235     |
| 10,475,000              | 0.00%, 12/15/35 ^  | 5,061,310   |
| 2,245,000               | 5.25%, 12/15/24 (c)  | 2,434,209   |
|                         | New Jersey Transportation Trust Fund Authority, Series D (RB)                                    |             |
| 325,000                 | 5.00%, 12/15/24  | 363,782     |
| 960,000                 | 5.00%, 12/15/24 (c)  | 1,028,342   |
| 295,000                 | 5.25%, 12/15/23  | 329,064     |
| 1,690,000               | Pollution Control Financing Authority, Chambers Project, Series A (RB)<br>5.00%, 12/01/23        | 1,786,955   |
|                         | South Jersey Port Corp., Marine Terminal, Series B (RB)  |             |
| 500,000                 | 5.00%, 01/01/28 (c)  | 531,745     |
| 2,000,000               | 5.00%, 01/01/28 (c)  | 2,117,820   |
| 360,000                 | 5.00%, 01/01/28 (c)  | 394,085     |
| 305,000                 | 5.00%, 01/01/28 (c)  | 328,604     |
|                         | Tobacco Settlement Financing Corp., Series A (RB)  |             |
| 4,800,000               | 5.00%, 06/01/28 (c)  | 4,969,728   |
| 4,000,000               | 5.25%, 06/01/28 (c)  | 4,235,520   |
|                         | Tobacco Settlement Financing Corp., Series B (RB)  |             |
| 3,000,000               | 3.20%, 06/01/27  | 3,035,340   |
| 5,300,000               | 5.00%, 06/01/28 (c)  | 5,293,375   |
|                         |  | 183,160,974 |
| <b>New Mexico: 0.1%</b> |  |             |
| 500,000                 | Farmington, New Mexico Pollution Control, San Juan Project, Series B (RB)<br>1.88%, 10/01/21 (p) | 487,470     |
| 695,000                 |  | 728,075     |

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|                       | Farmington, New Mexico Pollution Control, San Juan Project, Series F (RB)                |           |
|                       | 6.25%, 06/01/20 (c)  |           |
| 1,000,000             | Winrock Town Center Tax Increment Development District No. 1 (TA)                        | 1,002,130 |
|                       | 5.75%, 05/01/20 (c)  |           |
|                       |  | 2,217,675 |
| <b>New York: 7.6%</b> |  |           |
|                       | Brooklyn Arena Local Development Corp., Barclays Center (RB)                             |           |
| 215,000               | 0.00%, 07/15/32 ^  | 129,770   |
| 370,000               | 0.00%, 07/15/33 ^  | 211,466   |
| 4,350,000             | 0.00%, 07/15/45 ^  | 1,250,407 |
| 4,025,000             | 5.00%, 01/15/27 (c)  | 4,326,472 |
| 125,000               | Brooklyn Arena Local Development Corp., Barclays Center, Series A (RB)                   |           |
|                       | 5.00%, 07/15/26  | 143,326   |
| 750,000               | Buffalo and Erie County Industrial Land Development Corp., Series A (RB)                 |           |
|                       | 5.00%, 08/01/27 (c)  | 774,240   |
| 250,000               | Build NYC Resource Corp., Metropolitan College of New York Project (RB)                  |           |
|                       | 5.25%, 11/01/24 (c)  | 258,355   |
| 695,000               | Build NYC Resource Corp., New York Law School Project (RB)                               |           |
|                       | 4.00%, 01/01/26 (c)  | 642,611   |
| 725,000               | 5.00%, 01/01/26 (c)  | 762,548   |
| 1,050,000             | Build NYC Resource Corp., Pratt Paper, Inc. Project (RB)                                 |           |
|                       | 4.50%, 01/01/25  | 1,128,781 |
| 560,000               | 5.00%, 11/01/24 (c)  | 550,026   |
| 600,000               | 5.00%, 01/01/25 (c)  | 634,182   |
| 750,000               | 5.25%, 11/01/24 (c)  | 763,312   |
| 1,145,000             | 5.50%, 11/01/24 (c)  | 1,162,335 |
| 1,100,000             | Build NYC Resource Corp., South Bronx Charter School For International Cultures (RB)     |           |
|                       | 5.00%, 04/15/23 (c)  | 1,114,036 |
| 1,000,000             | Chautauqua Tobacco Asset Securitization Corp. (RB)                                       |           |
|                       | 5.00%, 06/01/24 (c)  | 993,840   |
| 15,000                | Dutchess County Industrial Development Agency, Series A-1 (RB)                           |           |
|                       | 4.50%, 03/04/19 (c)  | 14,878    |
| 400,000               | 5.00%, 03/04/19 (c)  | 386,776   |
| 940,000               | Dutchess County Industrial Development Agency, Series A-2 (RB)                           |           |
|                       | 4.50%, 03/04/19 (c)  | 880,413   |
| 1,265,000             | Erie Tobacco Asset Securitization Corp., Series A (RB)                                   |           |
|                       | 5.00%, 03/04/19 (c)  | 1,227,189 |
| 335,000               | 5.00%, 03/04/19 (c)  | 333,613   |
| 10,000,000            | Erie Tobacco Asset Securitization Corp., Series D (RB)                                   |           |
|                       | 0.00%, 03/04/19 (c) ^  | 482,800   |
| 30,000                | Nassau County Local Economic Assistance Corp., Winthrop University Hospital Project (RB) |           |
|                       | 4.25%, 07/01/22 (c)  | 30,236    |
| 450,000               | 5.00%, 07/01/22 (c)  | 474,903   |
| 400,000               | 5.00%, 07/01/22 (c)  | 426,260   |
| 175,000               | 5.00%, 07/01/22 (c)  | 189,086   |
| 3,285,000             | Nassau County Tobacco Settlement Corp., Series A-2 (RB)                                  |           |
|                       | 5.25%, 02/19/19 (c)  | 3,285,460 |
| 2,445,000             | Nassau County Tobacco Settlement Corp., Series A-3 (RB)                                  |           |
|                       | 5.00%, 03/04/19 (c)  | 2,357,567 |

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| 3,905,000  | 5.13%, 02/19/19 (c)<br>New Rochelle Industrial Development Agency (RB)  | 3,683,118  |
| 2,075,000  | 5.25%, 07/01/19 (c)   | 1,401,330  |
| 95,000     | 5.50%, 07/01/19 (c) (d) *   | 88,710     |
| 2,000,000  | New York City Housing Development Corp., 8 Spruce Street, Class E (RB)<br>3.50%, 05/15/24 (c)                                   | 2,010,460  |
| 35,000     | New York City Industrial Development Agency, Brooklyn Navy Yard Cogeneration Partners, L.P. Project (RB)<br>5.75%, 02/18/19 (c) | 35,055     |
| 1,520,000  | New York City Industrial Development Agency, Queens Baseball Stadium Project (RB) (AMBAC)<br>4.75%, 03/04/19 (c)                | 1,521,049  |
| 110,000    | 5.00%, 03/04/19 (c)   | 111,492    |
| 650,000    | 5.00%, 03/04/19 (c)   | 659,425    |
| 100,000    | 5.00%, 03/04/19 (c)   | 100,242    |
| 825,000    | 5.00%, 03/04/19 (c)   | 827,392    |
| 120,000    | 5.00%, 03/04/19 (c)   | 120,336    |
| 2,000,000  | New York City Industrial Development Agency, Transportation Infrastructure Properties LLC, Series A (RB)<br>5.00%, 07/01/22 (c) | 2,137,340  |
| 1,500,000  | New York City Industrial Development Agency, Yankee Stadium Project (RB) (FGIC)<br>4.50%, 03/04/19 (c)                          | 1,501,305  |
| 600,000    | 5.00%, 03/04/19 (c)   | 603,390    |
| 5,000      | New York Counties Tobacco Trust II (RB)<br>5.63%, 03/04/19 (c)  | 5,017      |
| 10,525,000 | New York Counties Tobacco Trust IV (RB)<br>0.00%, 02/19/19 (c) ^  | 431,209    |
| 380,000    | 5.00%, 02/19/19 (c)   | 363,831    |
| 745,000    | 5.00%, 02/19/19 (c)   | 708,346    |
| 1,640,000  | New York Counties Tobacco Trust V (RB)<br>0.00%, 02/19/19 (c) ^   | 503,021    |
| 5,500,000  | New York Counties Tobacco Trust VI (RB)<br>5.00%, 06/01/26 (c)  | 5,560,115  |
| 23,350,000 | New York Liberty Development Corp., 3 World Trade Center Project (RB)<br>5.00%, 11/15/24 (c)                                    | 24,213,483 |
| 3,500,000  | 5.15%, 11/15/24 (c)   | 3,742,935  |
| 3,700,000  | 5.38%, 11/15/24 (c)   | 3,918,892  |
| 1,100,000  | 7.25%, 11/15/24 (c)   | 1,282,171  |
| 255,000    | New York Liberty Development Corp., 7 World Trade Center Project (RB)<br>5.00%, 03/15/22 (c)                                    | 271,980    |
| 375,000    | New York State Dormitory Authority, CUNY Student Housing Project (RB) (AMBAC)<br>5.50%, 07/01/35                                | 471,345    |
| 150,000    | New York State Dormitory Authority, Fit Student Housing Corp. (RB)<br>5.25%, 07/01/31   | 177,498    |
| 450,000    | New York State Dormitory Authority, Montefiore Obligated Group, Series A (RB)<br>4.00%, 08/01/28 (c)                            | 450,000    |
| 300,000    | New York State Dormitory Authority, Orange Regional Medical Center (RB)<br>5.00%, 06/01/27 (c)                                  | 331,101    |
| 300,000    | 5.00%, 06/01/27 (c)   | 344,136    |
| 200,000    | New York State Dormitory Authority, Pace University, Series A (RB)<br>4.25%, 05/01/23 (c)                                       | 200,142    |

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| 25,000    | New York State Dormitory Authority, St. Joseph's College (RB)<br>5.25%, 07/01/20 (c)   | 25,399    |
| 50,000    | New York State Dormitory Authority, Yeshiva (RB)<br>5.00%, 11/01/21 (c)  | 50,533    |
| 345,000   | New York Transportation Development Corp., American Airlines, Inc. John F. Kennedy International Airport Project (RB)<br>5.00%, 08/01/20 | 356,882   |
| 6,190,000 | 5.00%, 08/01/21  | 6,538,497 |
| 7,400,000 | 5.00%, 08/01/21 (c)  | 7,673,356 |
| 3,075,000 | 5.00%, 08/01/21 (c)  | 3,220,078 |
| 1,340,000 | New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Series A (RB)<br>4.00%, 07/01/24 (c)      | 1,324,550 |
| 2,410,000 | 4.00%, 07/01/24 (c)  | 2,399,324 |
| 835,000   | 4.00%, 07/01/24 (c)  | 852,911   |
| 730,000   | 4.00%, 07/01/24 (c)  | 748,184   |
| 500,000   | 4.00%, 07/01/24 (c)  | 513,945   |
| 420,000   | 5.00%, 07/01/24 (c)  | 458,787   |
| 3,255,000 | 5.00%, 07/01/24 (c)  | 3,440,958 |
| 5,720,000 | 5.00%, 07/01/24 (c)  | 6,029,624 |
| 230,000   | 5.00%, 07/01/24 (c)  | 246,624   |
| 6,955,000 | 5.25%, 07/01/24 (c)  | 7,401,650 |
| 15,000    | New York Transportation Development Corp., Terminal One Group Association, L.P. Project (RB)<br>5.00%, 01/01/21                          | 15,914    |
| 1,000,000 | 5.00%, 01/01/22  | 1,075,920 |
| 250,000   | 5.00%, 01/01/23  | 274,393   |
| 4,000,000 | Niagara Area Development Corp., New York Solid Waste Disposal Facility, Series A (RB)<br>4.75%, 07/01/23 (c)                             | 3,899,640 |
| 495,000   | Orange County Industrial Development Agency, The Glen Arden, Inc. Project (RB)<br>5.70%, 03/04/19 (c)                                    | 441,273   |
| 260,000   | Port Authority of New York and New Jersey, JFK International Air Terminal LLC Project, Series 8 (RB)<br>5.00%, 12/01/20                  | 270,917   |
| 110,000   | 6.00%, 12/01/20 (c)  | 116,478   |
| 60,000    | Suffolk Tobacco Asset Securitization Corp., Series B (RB)<br>5.38%, 03/04/19 (c)   | 59,626    |
| 4,150,000 | 6.00%, 03/04/19 (c)  | 4,152,282 |
| 6,150,000 | Suffolk Tobacco Asset Securitization Corp., Series C (RB)<br>6.63%, 06/01/22 (c)   | 6,439,665 |
| 200,000   | Syracuse Industrial Development Agency, Carousel Center Project, Series A (RB)<br>5.00%, 01/01/26 (c)                                    | 215,716   |
| 1,950,000 | 5.00%, 01/01/26 (c)  | 2,097,069 |
| 300,000   | 5.00%, 01/01/26 (c)  | 327,585   |
| 550,000   | 5.00%, 01/01/26 (c)  | 594,963   |
| 345,000   | Tompkins County Development Corp., Tompkins Cortland Community College Foundation, Inc. Project, Series A (RB)<br>5.00%, 07/01/23 (c)    | 327,322   |
| 1,295,000 | 5.00%, 07/01/23 (c)  | 1,273,218 |
| 1,050,000 | 5.00%, 07/01/23 (c)  | 1,059,040 |



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| 1,710,000                   | TSASC, Inc., Tobacco Settlement Bonds, Series A (RB)<br>5.00%, 06/01/27 (c)  | 1,769,918   |
| 200,000                     | TSASC, Inc., Tobacco Settlement Bonds, Series B (RB)<br>5.00%, 06/01/21  | 208,316     |
| 8,400,000                   | 5.00%, 06/01/27 (c)  | 7,964,964   |
| 5,000,000                   | 5.00%, 06/01/27 (c)  | 4,767,550   |
| 2,000,000                   | Tuxedo Farms Local Development Corp. (RB)<br>6.55%, 05/01/27 (c)   | 2,308,020   |
| 1,150,000                   | Ulster County Capital Resource Corp., Woodland Pond of New Paltz Project (RB)<br>4.00%, 09/15/24 (c)   | 1,109,083   |
| 400,000                     | 5.00%, 09/15/24 (c)  | 378,640     |
| 1,000,000                   | 5.25%, 09/15/24 (c)  | 936,560     |
| 1,000,000                   | 5.25%, 09/15/24 (c)  | 948,940     |
| 1,000,000                   | 5.25%, 09/15/24 (c)  | 959,450     |
| 4,000,000                   | Westchester County Industrial Development Agency, Million Air Two LLC General<br>Aviation Facilities Project, Series A (RB)<br>7.00%, 06/01/24 (c) | 4,313,680   |
| 320,000                     | Westchester County Local Development Corp., Medical Center (RB)<br>3.75%, 11/01/25 (c)   | 307,869     |
| 750,000                     | 5.00%, 11/01/25 (c)  | 796,170     |
| 565,000                     | Westchester County Local Development Corp., Series A (RB)<br>5.00%, 05/01/24 (c)   | 604,951     |
| 1,390,000                   | 5.50%, 05/01/24 (c)  | 1,499,212   |
| 2,575,000                   | Westchester Tobacco Asset Securitization Corp., Series C (RB)<br>5.00%, 06/01/23 (c)   | 2,575,644   |
|                             |  | 178,082,044 |
| <b>North Carolina: 0.3%</b> |  |             |
| 250,000                     | North Carolina Department of Transportation, I-77 Hot Lanes Project (RB)<br>5.00%, 06/30/25 (c)  | 265,010     |
| 1,000,000                   | 5.00%, 06/30/25 (c)  | 1,044,480   |
| 245,000                     | North Carolina Medical Care Commission, Lutheran Services for the Aging, Series A<br>(RB)<br>4.75%, 03/01/22 (c)                                   | 251,831     |
| 1,330,000                   | 5.00%, 03/01/22 (c)  | 1,372,360   |
| 820,000                     | 5.00%, 03/01/22 (c)  | 848,766     |
| 250,000                     | North Carolina Medical Care Commission, Pennybyrn at Maryfield (RB)<br>5.00%, 10/01/24 (c)   | 258,663     |
| 150,000                     | 5.00%, 10/01/25  | 162,051     |
| 550,000                     | North Carolina Medical Care Commission, Retirement Facilities (RB)<br>4.70%, 07/01/25 (c)  | 555,132     |
| 250,000                     | 5.00%, 10/01/24 (c)  | 264,478     |
| 1,395,000                   | 6.00%, 01/01/20 (c)  | 1,427,001   |
| 165,000                     | North Carolina Medical Care Commission, Retirement Facilities, Series A (RB)<br>5.00%, 10/01/24 (c)  | 172,349     |
| 1,000,000                   | North Carolina Turnpike Authority, Triangle Expressway System (RB)<br>5.00%, 01/01/27 (c)  | 1,139,850   |
|                             |  | 7,761,971   |
| <b>North Dakota: 0.2%</b>   |  |             |
| 25,000                      | City of Grand Forks, North Dakota, Altru Health System Obligated Group (RB)<br>4.00%, 12/01/21 (c)   | 25,563      |
| 640,000                     | 5.00%, 12/01/21 (c)  | 672,090     |

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|                   |  |            |
|-------------------|--|------------|
|                   | City of Williston, North Dakota, Eagle Crest Apartments LLC Project (RB)                     |            |
| 615,000           | 6.25%, 09/01/23 (d) *  | 246,000    |
| 1,285,000         | 7.75%, 09/01/23 (c) (d) *  | 514,000    |
|                   | County of Ward, North Dakota Health Care Facilities, Series C (RB)                           |            |
| 2,050,000         | 5.00%, 06/01/28 (c)  | 2,155,944  |
| 750,000           | 5.00%, 06/01/28 (c)  | 794,670    |
|                   |  | 4,408,267  |
| <b>Ohio: 5.9%</b> |  |            |
|                   | Akron Bath Copley Joint Township Hospital District, Summa Health Obligated Group (RB)        |            |
| 500,000           | 5.25%, 11/15/26 (c)  | 549,825    |
| 1,150,000         | 5.25%, 11/15/26 (c)  | 1,259,721  |
|                   | Buckeye, Ohio Tobacco Settlement Financing Authority, Series A-2 (RB)                        |            |
| 16,965,000        | 5.13%, 02/19/19 (c)  | 15,886,196 |
| 7,760,000         | 5.38%, 02/19/19 (c)  | 7,334,830  |
| 12,935,000        | 5.75%, 02/19/19 (c)  | 12,111,817 |
| 12,915,000        | 5.88%, 02/19/19 (c)  | 12,025,673 |
| 22,810,000        | 5.88%, 02/19/19 (c)  | 21,328,719 |
| 7,385,000         | 6.00%, 02/19/19 (c)  | 7,095,286  |
| 14,290,000        | 6.50%, 02/19/19 (c)  | 14,165,534 |
| 7,105,000         | Buckeye, Ohio Tobacco Settlement Financing Authority, Series A-3 (RB)<br>6.25%, 06/01/22 (c) | 6,990,183  |
| 4,220,000         | Buckeye, Ohio Tobacco Settlement Financing Authority, Series B (RB)<br>0.00%, 02/19/19 (c) ^ | 225,728    |
| 2,300,000         | Buckeye, Ohio Tobacco Settlement Financing Authority, Series C (RB)<br>0.00%, 02/19/19 (c) ^ | 58,811     |
|                   | Butler County Port Authority, Senior Series A-1 (RB)   |            |
| 250,000           | 6.25%, 01/15/24 (c)  | 256,593    |
| 400,000           | 6.38%, 01/15/24 (c)  | 409,860    |
| 890,000           | 6.50%, 01/15/24 (c)  | 913,807    |
|                   | Cleveland-Cuyahoga County Port Authority, Playhouse Square Foundation Project (RB)           |            |
| 750,000           | 5.25%, 12/01/28 (c)  | 819,765    |
| 1,000,000         | 5.50%, 12/01/28 (c)  | 1,097,800  |
| 900,000           | 5.50%, 12/01/28 (c)  | 990,297    |
| 1,465,000         | Columbus-Franklin County Finance Authority (RB) (SBG)<br>6.50%, 03/01/25 (c)                 | 1,404,159  |
|                   | County of Licking, Health Care Facilities, Series A (RB)                                     |            |
| 300,000           | 6.00%, 07/01/25 (c)  | 312,093    |
| 1,500,000         | 6.13%, 07/01/25 (c)  | 1,577,220  |
|                   | Cuyahoga County, The Metrohealth System (RB)   |            |
| 405,000           | 4.00%, 02/15/27 (c)  | 412,241    |
| 510,000           | 4.75%, 02/15/27 (c)  | 513,718    |
| 775,000           | 5.00%, 02/15/27 (c)  | 801,389    |
| 1,050,000         | 5.00%, 02/15/27 (c)  | 1,098,006  |
| 570,000           | 5.25%, 02/15/27 (c)  | 604,052    |
| 800,000           | 5.50%, 02/15/27 (c)  | 861,224    |
| 180,000           | 5.50%, 02/15/27 (c)  | 193,523    |