

SCHOENHALS MARVIN N  
 Form 4  
 August 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHOENHALS MARVIN N

2. Issuer Name and Ticker or Trading Symbol  
 WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O WSFS FINANCIAL CORP, 838 MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)  
 08/23/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and Chairman

(Street)  
 WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/23/2006		M		1,500	A	\$ 14.88
Common Stock	08/23/2006		S		1,500	D	\$ 62.99
Common Stock	08/24/2006		M		17,500	A	\$ 14.88
Common Stock	08/24/2006		S		4,500	D	\$ 62.01
Common Stock	08/24/2006		S		8,000	D	\$ 61.92

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Common Stock	08/24/2006	S	5,000	D	\$ 61.9	28,710	D	
Common Stock	08/25/2006	M	10,000	A	\$ 14.88	38,710	D	
Common Stock	08/25/2006	S	1,300	D	\$ 62.01	37,410	D	
Common Stock	08/25/2006	S	1,100	D	\$ 62	36,310	D	
Common Stock	08/25/2006	S	2,100	D	\$ 61.99	34,210	D	
Common Stock	08/25/2006	S	2,000	D	\$ 61.9	32,210	D	
Common Stock	08/25/2006	S	3,500	D	\$ 61.51	28,710	D	
Common Stock						21,342	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 10.81					11/16/2001	11/16/2010	Common Stock	26,040
Stock Options	\$ 14.88	08/23/2006		M	1,500	02/24/2001	02/24/2010	Common Stock	1,500
Stock Options	\$ 14.88	08/24/2006		M	17,500	02/24/2001	02/24/2010	Common Stock	17,500
Stock Options	\$ 14.88	08/25/2006		M	10,000	02/24/2001	02/24/2010	Common Stock	10,000

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Stock Options	\$ 14.875	11/16/2001	11/16/2010	Common Stock	9,200
Stock Options	\$ 17.2	12/19/2002	12/19/2011	Common Stock	26,300
Stock Options	\$ 33.4	12/19/2003	12/19/2012	Common Stock	16,800
Stock Options	\$ 43.7	12/18/2004	12/18/2013	Common Stock	12,650
Stock Options	\$ 58.75	12/16/2005	12/16/2014	Common Stock	9,500
Stock Options	\$ 63.67	12/15/2006	12/15/2010	Common Stock	13,100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOENHALS MARVIN N C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801	X		President and Chairman	

## Signatures

/s/Marvin N. Schoenhals By: Robert F. Mack, Power of Attorney 08/25/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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