

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD
Form 6-K
October 08, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of October, 2002

Brazilian Distribution Company
(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3126 Sao Paulo, SP 01402-901
Brazil
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes ___ No

COMPANHIA BRASILEIRA DE DISTRIBUICAO (CBD)
Publicly-Held Company
CNPJ/MF No. 47.508.411/0001-56

PUBLIC ANNOUNCEMENT

Pursuant to paragraph 4 of article 157 of Law 6.404/76 and the provisions of CVM
Instruction 358/2002, Companhia Brasileira de Distribuicao announces that an
Extraordinary General Meeting held on October 4, 2002 approved the Company's 5th
debenture issuance of up to R\$ 600,000,000.00 in an indeterminate number of
tranches.

The 1st tranche of the 5th Issue will be composed of up to 50,000 non
convertible, unsecured debentures without seniority at a unit par value of R\$
10,000.00 and a maturity of 60 months from the date of issue, October 1, 2002.
Interest will be based on the average overnight Interbank Deposits (Depositos

Edgar Filing: BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD - Form 6-K

Interfinanceiros DI) expressed in an annual percentage form on a 252-day basis, calculated and disclosed by the Securities Clearing House (Central de Custodia e Liquidacao Financeira de Titulos - CETIP), plus a spread of 1.45% per annum, on a 252 day basis. The interest rate of the Debentures of the 1st Series will be reset on the 24th month as from the Issue Date when the holders of the Debentures will have the right to require the redemption.

The Debentures of the 1st Series will be sold by public offering in exchange for cash in Brazilian currency at the time of subscription at the unit par value plus the remuneration due calculated pro rata temporis as from the Issue Date up to the date of the effective subscription.

The funds raised through the 5th Debenture Issue will be used to substitute existing lines of credit, and extend the overall maturity of the Company's debt profile.

Sao Paulo, October 4, 2002

AYMAR GIGLIO JUNIOR
Investor Relations Director

COMPANHIA BRASILEIRA DE DISTRIBUICAO

THOMSON FINANCIAL INVESTOR
RELATIONS

Aymar Giglio Junior
Investor Relations Director
Fernando Tracanella
Investor Relations Manager
Phone: 55 (11) 3886 0421
Fax: 55 (11) 3884 2677
Email: pa.relmerc@paodeacucar.com.br

Doris Pompeu
Phone: 55 (11) 3848 0887
ext.208
E-mail: doris.pompeu@thomsonir.com.br

Website: <http://www.grupopaodeacucar.com.br>

Statements included in this report regarding the Company's business outlook and anticipated financial and operating results. regarding the Company's growth potential. constitute forward-looking statements and are based on management expectations regarding the future of the Company. These expectations are highly dependent on changes in the market. general economic performance of the home country. industry and international markets. therefore they are subject to change.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

undersigned, thereunto duly authorized.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Date: October 8, 2002

By: /s/ Augusto Marques da Cruz Filho

Name: Augusto Marques da Cruz Filho
Title: Chief Financial Officer

By: /s/ Aymar Giglio Junior

Name: Aymar Giglio