THERASENSE INC Form SC 13G/A February 11, 2003

OMB A	APPROVAL
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hours per res	sponse11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b) (Amendment No. 1)*

THERASENSE, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

883381105

(CUSIP Number)

12/31/02

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Page 1 of 17 pages

CUSIP No. 883381105 Page 2 of 17 Pages

NAMES OF REPORTING PERSONS

SEQUOIA CAPITAL VII, A CALIFORNIA LIMITED PARTNERSHIP ("SC VII")

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

94-3240153

| | Rule 13d-1(c)

|X| Rule 13d-1(d)

2	CHECK TI	HE APPROPI	RIATE BOX IF A MEMBER OF A GROUP*	(a) (b)	. — .
3	SEC USE	ONLY			
4	CITIZENS	SHIP OR PI	LACE OF ORGANIZATION		
	CALIFOR	NIA			
		5	SOLE VOTING POWER		
			0		
	BER OF ARES	6	SHARED VOTING POWER		
BENEF	ICIALLY		0		
E	ED BY ACH ORTING	7	SOLE DISPOSITIVE POWER		
PΕ	RSON		0		
W	ITH	8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGA	 FE AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BO	OX IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHA	RES*	
	1_1				
11	PERCENT	OF CLASS	REPRESENTED BY AMOUNT IN ROW (9)		
	0.0%				
12	TYPE OF	REPORTING	G PERSON*		
	PN				
			SEE INSTRUCTION BEFORE FILLING OUT!		
CUSIP	No. 8833	381105	Page 3 of	: 17 I	Pages
1		TECHNOLOG	NG PERSONS GY PARTNERS VII, A CALIFORNIA LIMITED PARTNERSHIE)	
		IDENTIFICA	ATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
2	CHECK TH	HE APPROPI	RIATE BOX IF A MEMBER OF A GROUP*		
				(a) (b)	
3	SEC USE	ONLY			

4	CITIZENSHI	P OR PI	JACE OF ORGANIZATION	
	CALIFORNIA	7		
		5	SOLE VOTING POWER	
			0	
	IBER OF	6	SHARED VOTING POWER	
SHARES BENEFICIALLY OWNED BY			0	
E	SACH CORTING	7	SOLE DISPOSITIVE POWER	
PE	RSON		0	
V	/ITH	8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SE	 HARES*
	1_1			
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)	
	0.0%			
12	TYPE OF RE	PORTING	G PERSON*	
	PN			
		·	SEE INSTRUCTION BEFORE FILLING OUT!	
CUSIF	No. 883381	.105	Page 4 d	of 17 Pages
1	NAMES OF F	REPORTIN	IG PERSONS CONAL PARTNERS, A CALIFORNIA LIMITED PARTNERSHIP	? ("SIP")
	I.R.S. IDE 94-3260980		ATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE	APPROPE	RIATE BOX IF A MEMBER OF A GROUP*	
				(a) _ (b) X
3	SEC USE ON	ILY		
4			ACE OF ORGANIZATION	
	CALIFORNIA	7		
		 5	SOLE VOTING POWER	

			0			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH		6	SHARED VOTING POWER			
			0			
		7	SOLE DISPOSITIVE POWER			
PE:	ORTING RSON		0			
W	ITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE .	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING E	 PERSON		
	0					
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES (CERTAIN SE	IARES*	
	1_1					
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	0.0%					
12	TYPE OF RE	PORTING	G PERSON*			
	PN					
		+ +	SEE INSTRUCTION BEFORE FILLING OUT!			
CUSIP	No. 883381	105 		Page 5 c	of 17 P	ages
1		AGEMENT	NG PERSONS T-A, LLC ("SC VII-A") ATION NOS. OF ABOVE PERSONS (ENTITIES (ONLY)		
2	CHECK THE	APPROPF	RIATE BOX IF A MEMBER OF A GROUP*			
					(a) (b)	_ X
3	SEC USE ON	LY				
4	CITIZENSHI	P OR PI	ACE OF ORGANIZATION			
	CALIFORNIA					
		5	SOLE VOTING POWER			
			0			
NUM	BER OF	6	SHARED VOTING POWER			
	SHARES BENEFICIALLY OWNED BY EACH		0			
			SOLE DISPOSITIVE POWER			

PEI	DRTING RSON ITH	8	OSHARED DISPOSITIVE POWER		
			O		
9	0	AMOUNI	BENEFICIALLY OWNED BY EACH REPORTING PERS	ON	
10	CHECK BOX I	F THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERT	AIN SHARES*	,
 11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)		
	0.0%				
 12	TYPE OF REF	PORTING	PERSON*		
	00				
		*	SEE INSTRUCTION BEFORE FILLING OUT!		
CUSIP	No. 8833811	105	Pa	ge 6 of 17	Pages
1		PITAL F	G PERSONS RANCHISE FUND, L.P. ("SCFF") TION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE A	APPROPR	IATE BOX IF A MEMBER OF A GROUP*		_ X
3	SEC USE ONI	 LY			
4	CITIZENSHIF	OR PL	ACE OF ORGANIZATION		
	DELAWARE				
		 5	SOLE VOTING POWER		
			0		
NUM	BER OF	6	SHARED VOTING POWER		
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			517,647		
		7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			517,647		

9	AGGREGATE AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	517,647				
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN	SHARES*	
	1_1				
11	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (9)			
	1.3%				
12	TYPE OF REPOR	ING PERSON*			
	PN				
		*SEE INSTRUCTION BEFORE FILLING OUT!			
CUSIP	No. 883381105		Page 7	of 17 P	ages
1		TING PERSONS L FRANCHISE PARTNERS, L.P. ("SCFP") ICATION NOS. OF ABOVE PERSONS (ENTITIES (ONLY)		
2	CHECK THE APPI	OPRIATE BOX IF A MEMBER OF A GROUP*			_ X
3	SEC USE ONLY				
4	CITIZENSHIP OF	PLACE OF ORGANIZATION			
	DELAWARE				
	5	SOLE VOTING POWER			
		0			
	BER OF 6	SHARED VOTING POWER			
BENEF	ARES ICIALLY	70,588			
E	ED BY ACH 7	SOLE DISPOSITIVE POWER			
PE	ORTING RSON	0			
W.	ITH 8	SHARED DISPOSITIVE POWER			
		70,588			
9	AGGREGATE AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING			
	70 , 588				
10	CHECK BOX IF	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN	SHARES*	
	1_1				

11	PERCENT OF	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)		
	0.2%				
 12	TYPE OF RE	EPORTING	G PERSON*		
	PN				
		, ,	*SEE INSTRUCTION BEFORE FILLING OUT!		
CUSIP	No. 883381	1105	Page 8	of 17 P	ages
1		GEMENT, ENTIFICA	NG PERSONS LLC ("SCFF LLC") ATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
2	CHECK THE	APPROPE	RIATE BOX IF A MEMBER OF A GROUP*		_ X
3	SEC USE ON	1LY			
 4	CITIZENSH	IP OR PI	LACE OF ORGANIZATION		
	DELAWARE				
		5	SOLE VOTING POWER		
			0		
	BER OF	6	SHARED VOTING POWER		
BENEF I OWNE E <i>F</i> REPO	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		588,235 shares of which 517,647 shares are directly held by SCFF and 70,588 shares are directly held by SCFP. SCFF LLC is the General Partner of SCFF and SCFP.		
W	TH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			588,235 shares of which 517,647 shares are directly held by SCFF and 70,588 shares are directly held by SCFP. SCFF LLC is the General Partner of SCFF and SCFP.		
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	588,235				
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN S	 HARES*	
	1_1				

11	PERCENT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)	
	1.4%			
12	TYPE OF R	EPORTIN	G PERSON*	
	00			
			*SEE INSTRUCTION BEFORE FILLING OUT!	
CUSI	P No. 88338	1105		Page 9 of 17 Pages
1	MICHAEL M	ORITZ	NG PERSONS ATION NOS. OF ABOVE PERSONS (ENTITIES	ONLY)
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP*	(a) _ (b) X
3	SEC USE O	NLY		
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION	
	USA			
		5	SOLE VOTING POWER	
			75,012	
		6	SHARED VOTING POWER	
BE C	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		588,235 shares of which 517,647 share by SCFF and 70,588 shares are direct Moritz is a Managing Member of SCF disclaims beneficial ownership of alto the extent of his individual therein.	cly held by SCFP. Mr. FF LLC. Mr. Moritz Il such shares except
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			75,012	
		8	SHARED DISPOSITIVE POWER	
			588,235 shares of which 517,647 shareby SCFF and 70,588 shares are direct Moritz is a Managing Member of SCE disclaims beneficial ownership of alto the extent of his individual therein.	cly held by SCFP. Mr. FF LLC. Mr. Moritz Il such shares except
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING	PERSON
	663,247			
10	CHECK BOX	TF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN SHARES*

1 NAMES OF REPORTING PERSONS DOUGLAS LEONE I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)		_					
IN *SEE INSTRUCTION BEFORE FILLING OUT! CUSIP No. 883381105 Page 10 of 17 Page 10 of 17 Page 10 of 17 Page 10 of 17 Page 11 NAMES OF REPORTING PERSONS DOUGLAS LEONE I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER 588,235 shares of which 517,647 shares are directly held by SCPP. I Leone is a Managing Member of SCFF LLC. Mr. Leone is a Managing Member of SCFF LLC. Mr. Leone is a Managing Member of SCFF LCC.	11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)		_	
SEE INSTRUCTION BEFORE FILLING OUT! CUSIP NO. 883381105 Page 10 of 17 Pac 1 NAMES OF REPORTING PERSONS DOUGLAS LEONE I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER 60,067 6 SHARED VOTING POWER 588,235 shares of which 517,647 shares are directly he by SCFF and 70,588 shares are directly held by SCFP. I disclaims beneficial ownership of all such shares exceed to the extent of his individual pecuniary interests. 589,235 shares of which 517,647 shares are directly held by SCFP. I Leone is a Managing Member of SCFF LLC. Mr. Lee disclaims beneficial ownership of all such shares exceed to the extent of his individual pecuniary interests.		1.6%					
SEE INSTRUCTION BEFORE FILLING OUT! CUSIP No. 883381105 Page 10 of 17 Page 11 of 17	12	TYPE OF REE	PORTING	G PERSON			
CUSIP No. 883381105 Page 10 of 17 Page 10 of		IN					
1 NAMES OF REPORTING PERSONS DOUGLAS LEONE I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY Leone is a Managing Member of SCFF LLC. Mr. Leone LLC. Mr				SEE INSTRUCTION BEFORE FILLING OUT!		-	
DOUGLAS LEONE I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES 588,235 shares of which 517,647 shares are directly held by SCFF. IN Leone is a Managing Member of SCFF LLC. Mr. Lee disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest to the extent of his property of the property of	CUSIP	No. 8833811	105		Page 10 of 17 Page	es.	
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER 8 SHARES 588,235 shares of which 517,647 shares are directly he by SCFF and 70,588 shares are directly held by SCFF. It disclaims beneficial ownership of all such shares exceed to the extent of his individual pecuniary interest therein. 7 SOLE DISPOSITIVE POWER 60,067 8 SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFF. It come is a Managing Member of SCFF LLC. Mr. Leed It and the Managing Member of SCFF LLC. Mr. Leed It and the Ma	1	NAMES OF RE	EPORTIN	NG PERSONS		-	
(a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES SHARES SHARES ARE GIVEN SHARES				ATION NOS. OF ABOVE PERSONS (ENTITIES	ONLY)		
SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER 60,067 8 SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. It disclaims beneficial ownership of all such shares exceed to the extent of his individual pecuniary interests of the property of all such shares exceed to the extent of his individual pecuniary interests of the property of the proper	2	CHECK THE A	APPROPF	RIATE BOX IF A MEMBER OF A GROUP*			
3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION USA 5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES 588,235 shares of which 517,647 shares are directly held by SCFF. 10 Leone is a Managing Member of SCFF LLC. Mr.					(a) _ (b) X		
5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. 10 disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest therein. 8 SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. 10 disclaims beneficial ownership of all such shares except the state of the extent of his individual pecuniary interest the state of the extent of his individual pecuniary interest to the extent of his individual pecuniary interest to the extent of his individual pecuniary interest.	3						
5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES 588,235 shares of which 517,647 shares are directly he by SCFF and 70,588 shares are directly held by SCFP. Now the extent of his individual pecuniary interests of the extent of his individual pecuniary intere	4	 CITIZENSHIE	 P OR PI	LACE OF ORGANIZATION			
5 SOLE VOTING POWER 60,067 6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY Leone is a Managing Member of SCFF LLC. Mr. Leone is a Managing Member of SCFF LLC. Mr. Leone is a managin		USA					
NUMBER OF SHARES SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER 588,235 shares are directly held by SCFP. 1 60,067 8 SHARED DISPOSITIVE POWER 588,235 shares are directly held by SCFP. 1 60,067 8 SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. 1 Concept the extent of his individual pecuniary interest to the extent of his individual pecuniary interest therein. SOLE DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. 1 Leone is a Managing Member of SCFF LLC. Mr. Leed disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest.			 5			-	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. It is a managing Member of SCFF LLC. Mr. Leading to the extent of his individual pecuniary interest to the extent of his individual pecuniary interest.				60,067			
SHARES BENEFICIALLY OWNED BY CEACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly held by SCFP. Note that the content of the conte			6	SHARED VOTING POWER		-	
7 SOLE DISPOSITIVE POWER 60,067	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON			by SCFF and 70,588 shares are direc Leone is a Managing Member of S disclaims beneficial ownership of a to the extent of his individual therein.	tly held by SCFP. Mr CFF LLC. Mr. Leon ll such shares excep pecuniary interes	ne ot	
SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly he by SCFF and 70,588 shares are directly held by SCFP. It Leone is a Managing Member of SCFF LLC. Mr. Leone disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interests.			7				
SHARED DISPOSITIVE POWER 588,235 shares of which 517,647 shares are directly he by SCFF and 70,588 shares are directly held by SCFP. It Leone is a Managing Member of SCFF LLC. Mr. Leone disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interests.							
by SCFF and 70,588 shares are directly held by SCFP. I Leone is a Managing Member of SCFF LLC. Mr. Leo disclaims beneficial ownership of all such shares exce to the extent of his individual pecuniary intere			8			_	
				by SCFF and 70,588 shares are direc Leone is a Managing Member of S disclaims beneficial ownership of a to the extent of his individual	tly held by SCFP. Mr CFF LLC. Mr. Leon ll such shares excep	ne ot	

⁹ AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

	648,302							
10	CHECK BOX	IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
	I_I							
11	PERCENT O	F CLAS	S REPRESENTED BY AMOUNT IN ROW (9)					
	1.6%							
12	TYPE OF R	EPORTII	NG PERSON*					
	IN							
			*SEE INSTRUCTION BEFORE FILLING OUT!					
CUSIP	No. 88338	1105	Page 11 of 17 Pages					
1			ING PERSONS					
	MARK STEV		CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2	CHECK THE	APPROI	PRIATE BOX IF A MEMBER OF A GROUP*					
3	SEC USE O	 NLY						
4	CITIZENSH	 IP OR 1						
	USA							
		5	SOLE VOTING POWER					
			61,868					
NU	MBER OF	6	SHARED VOTING POWER					
BENE	HARES FICIALLY		588,235 shares of which 517,647 shares are directly held					
	NED BY EACH		by SCFF and 70,588 shares are directly held by SCFP. Mr Stevens is a Managing Member of SCFF LLC. Mr. Stevens					
	PORTING ERSON		disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest					
	WITH		therein.					
		7	SOLE DISPOSITIVE POWER					
			61,868					
		8	SHARED DISPOSITIVE POWER					
			588,235 shares of which 517,647 shares are directly held by SCFF and 70,588 shares are directly held by SCFP. Mr Stevens is a Managing Member of SCFF LLC. Mr. Stevens disclaims beneficial ownership of all such shares except to the extent of his individual pecuniary interest					

therein.

9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING	PERSON
	650,103			
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN SHARES*
	1_1			
 11	PERCENT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)	
	1.6%			
12	TYPE OF R	EPORTIN	G PERSON*	
	IN			
			*SEE INSTRUCTION BEFORE FILLING OUT!	
CUSIP	No. 88338	1105		Page 12 of 17 Pages
1			NG PERSONS	
THOMAS F. STEPHEN I.R.S. IDENTIFICA			NSON ATION NOS. OF ABOVE PERSONS (ENTITIES	ONLY)
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP*	
				(a) _ (b) X
3	SEC USE O	NLY		
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION	
	USA			
		5	SOLE VOTING POWER	
			53,120	
	MBER OF	6	SHARED VOTING POWER	
BENEF	HARES FICIALLY		0	
OWNED BY EACH REPORTING PERSON WITH		7	SOLE DISPOSITIVE POWER	
			53,120	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING	PERSON
	53,120			
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN SHARES*

	1_1				
11	PERCENT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)	_	
	0.1%				
12	TYPE OF R	EPORTIN	G PERSON*	_	
	IN				
			*SEE INSTRUCTION BEFORE FILLING OUT!		
CUSIP	No. 88338	1105	Page 13 of 17 Page	ès	
1	NAMES OF REPORTING PERSONS MICHAEL GOGUEN I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP*		
			(a) _ (b) }		
3	SEC USE O				
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION		
		5	SOLE VOTING POWER		
			0		
	BER OF	6	SHARED VOTING POWER		
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			588,235 shares of which 517,647 shares are directly held by SCFF and 70,588 shares are directly held by SCFP. Mr Goguen is a Managing Member of SCFF LLC. Mr. Gogue disclaims beneficial ownership of all such shares excepto the extent of his individual pecuniary interestherein.	en ot	
		7	SOLE DISPOSITIVE POWER	_	
			0		
		8	SHARED DISPOSITIVE POWER		
			588,235 shares of which 517,647 shares are directly held by SCFF and 70,588 shares are directly held by SCFP. Mr Goguen is a Managing Member of SCFF LLC. Mr. Gogue disclaims beneficial ownership of all such shares excepto the extent of his individual pecuniary interestherein.	en ot	

⁹ AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

588,235 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _____ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) ______ 12 TYPE OF REPORTING PERSON* TN ______ *SEE INSTRUCTION BEFORE FILLING OUT! Page 14 of 17 Pages CUSIP No. 883381105 ITEM 1. Name of Issuer: Therasense, Inc. Address of Issuer's Principal Executive Offices: 1360 South Loop Road Alameda, CA 94502 TTEM 2. Name of Persons Filing: (a) Sequoia Capital VII, a California Limited Partnership Sequoia Technology Partners VII, a California Limited Partnership Sequoia International Partners, a California Limited Partnership SC VII Management-A, LLC Sequoia Capital Franchise Fund, L.P. Sequoia Capital Franchise Partners, L.P. SCFF Management, LLC Michael Moritz ("MM") Douglas Leone ("DL") Mark Stevens ("MS") Thomas F. Stephenson ("TFS") Michael Goguen ("MG") SC VII-A is the General Partner of SC VII, STP VII and SIP. MM,

SC VII-A is the General Partner of SC VII, STP VII and SIP. MM, DL, MS and TFS are Managing Members of SC VII-A. SCFF LLC is the General Partner of SCFF and SCFP. MM, DL, MS and MG are Managing Members of SCFF LLC. TFS is a Non-Managing Member of SCFF LLC.

- (b) Address of Principal Business Office or, if none, Residence: 3000 Sand Hill Road, 4-180
 Menlo Park, CA 94025
- (c) Citizenship: MM, DL, MS, TFS, MG: USA SC VII-A, SC VII, STP VII, SIP: California SCFF LLC, SCFF, SCFP: Delaware

(d) Title of Class of Securities: Common

(e) CUSIP Number: 883381105

ITEM 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

NOT APPLICABLE

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ITEM 4. Ownership

SEE ROWS 5 THROUGH 11 OF COVER PAGES

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [X]

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

NOT APPLICABLE

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2003

Sequoia Capital VII, a California Limited Partnership

Sequoia Technology Partners VII, a California Limited Partnership

Sequoia International Partners, a California Limited Partnership

By: SC VII Management-A, LLC, their General Partner

By: /s/ Michael Moritz

Michael Moritz, Managing Member

Sequoia Capital Franchise Fund, L.P.

Sequoia Capital Franchise Partners,

By: SCFF Management, LLC, their General Partner

By: /s/ Michael Moritz

Michael Moritz, Managing Memb

/s/ Michael Goguen

Michael Goguen

/s/ Douglas M. Leone

Douglas M. Leone

/s/ Michael Moritz

Michael Moritz

/s/ Thomas F. Stephenson

Thomas F. Stephenson

/s/ Mark Stevens

Mark Stevens

CUSIP No. 883381105

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EXHIBIT 1

AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree that the Schedule 13G relating to shares of Therasense, Inc. to which this Agreement as to Joint Filing of Schedule 13G

is attached as an exhibit is filed on behalf of each of them.

Date: February 6, 2003

Sequoia Capital VII, a California Limited Partnership

Sequoia Technology Partners VII, a California Limited Partnership

Sequoia International Partners, a California Limited Partnership

By: SC VII Management-A, LLC, their General Partner

By: /s/ Michael Moritz

Michael Moritz, Managing Member

/s/ Michael Goguen

Michael Goguen

/s/ Douglas M. Leone

Douglas M. Leone

/s/ Michael Moritz

Michael Moritz

/s/ Thomas F. Stephenson

Thomas F. Stephenson

/s/ Mark Stevens

Mark Stevens

Sequoia Capital Franchise Fund, L.P.

Sequoia Capital Franchise Partners,

By: SCFF Management, LLC, their General Partner

By: /s/ Michael Moritz

Michael Moritz, Managing Memb