

SEACOAST BANKING CORP OF FLORIDA
Form 8-K
August 17, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 15, 2011

SEACOAST BANKING CORPORATION OF FLORIDA

(Exact name of registrant as specified in its charter)

Florida

001-13660

59-2260678

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**815 Colorado Avenue
Stuart, Florida**

34994

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(772) 287-4000**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Series A Preferred Stock

On August 15, 2011, Seacoast Banking Corporation of Florida (the Company) paid to the United States Department of the Treasury (the Treasury) (i) the regularly scheduled quarterly dividend on the Company's Series A Preferred Stock issued to the Treasury through the TARP Capital Purchase Program and (ii) all previously deferred dividends and interest on the Series A Preferred Stock. The Company is now current on its payment obligations to the Treasury.

Trust Preferred Securities

On August 15, 2011, the Company notified the respective trustees for its outstanding trust preferred securities (SBCF Capital Trust I, SBCF Statutory Trust II and SBCF Statutory Trust III) that the Company will make all accrued and unpaid interest payments current as of the next applicable payment date. In furtherance of the foregoing, the Company has deposited with each respective trustee an amount that includes all accrued interest, along with the interest due and payable on the trust preferred securities for the upcoming interest payment date. The deposits, when paid by the trustees to investors, will bring the Company's obligations current under the applicable agreements.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release, dated August 17, 2011, issued by Seacoast Banking Corporation of Florida.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOAST BANKING CORPORATION OF
FLORIDA
(Registrant)

Date: August 17, 2011

By: /s/ Dennis S. Hudson, III
Name: Dennis S. Hudson, III
Title: Chairman and Chief Executive
Officer