



**Item 1.03 Bankruptcy of Receivership.**

On September 23, 2011 the United States Bankruptcy Court for the District of Arizona (the “Court”) assumed jurisdiction over the assets of HealthSport, Inc. (the “Registrant”) by leaving the existing Directors and officers of the Registrant in possession of such assets but subject to the supervision and orders of the Court in a Chapter 11 proceeding (Case Number 2:11–BK–27187-CGC).

The Registrant is hopeful that it will be able to arrange financing in the next 6 to 12 months which will allow it to emerge from bankruptcy with sufficient working capital to attain profitable operations shortly thereafter.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 3, 2011

**Healthsport, Inc.**

By: /s/ Kevin Taheri

Kevin Taheri  
Chief Executive Officer