AMERICAN AXLE & MANUFACTURING HOLDINGS INC Form 4 March 18, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	
Dauch, Richard E.		American Axle & Manufacturing Holdings, Inc. (NYSE-AXL)			
(Last) (First) (Middle)					
c/o American Axle & Manufacturing Holdings, Inc. 1840 Holbrook Avenue		Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)	
		3/14/03			
(Street)					
•		Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/Group Filing (Check Applicable Line)	
Detroit, MI 48212		X Director X 10% Owner		x Form Filed by One Reporting Person	
(City) (State) (Zip)		X Officer (give title below)		o Form Filed by More than One Reporting	
		O Other (specify below)		Person	
		Co-Founder, Chairman of the Board & Chief Executive Officer			

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 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of 2. Transaction Security Date (Instr. 3) (Month/Day/Year	Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed of (D) (Instr. 3, 4 and 5)	r 5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
		Code V	(A) or Amount (D) Price			

(e.g., puts, calls, warrants, options, convertible securities)						
Title of Derivative Security (Instr. 3)	2. Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4 Date, if any (Month/Day/Year)	4. Transaction 5. Code (Instr. 8)) or Disposed of (L
				Code V	(A)	(D)
Employee Stock Option (Right to Buy)	\$23.73	3/14/03		A	300,00	0
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Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficia Ownersh (Instr. 4)
Date Expiratio Exercisable Date	Amount o n Number o Title Shares				
(1) 1/22/13	Common Stock 300,00)	2,169,275	D	

Explanation of Responses:

(1) On March 14, 2003, the reporting person was granted an option to purchase 300,000 shares of common stock. The option vests in three annual installments beginning on January 22, 2004.

/s/ Patrick S. Lancaster	3/18/03
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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