

CHAPARRAL RESOURCES INC

Form 4

April 27, 2001

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====
1. Name and Address of Reporting Person*

Shell Capital Limited

(Last) (First) (Middle)

Shell Centre

(Street)

London England SE1 7NA

(City) (State) (Zip)

=====
2. Issuer Name and Ticker or Trading Symbol

Chaparral Resources, Inc. (CHAR)

=====
3. IRS Identification Number of Reporting Person (if an entity) (voluntary)

=====
4. Statement for Month/Year

April, 2001

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5. If Amendment, Date of Original (Month/Year)

February, 2000

=====
6. Relationship of Reporting Person(s) to Issuer

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(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Disposed of (Instr. 3) Amount
(1)			
(2)			

Table I (cont.) -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(1)			
(2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	4. Transaction Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- A) (D)
(1) Warrants to purchase common stock	\$9.79	April 18, 2001	P V	See footnote #1 None

(2)

Table II (cont.) -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Title	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)
(1) Warrants to purchase common stock	Common stock	1,785,455	1,785,455

(2)

Explanation of Responses:

- The number of shares of common stock represented by the Warrants increased from 146,693 shares to 1,785,455 shares as a result of dilutive events arising in connection with the issuance by the Company of additional common stock.
- The Warrants are exercisable at any time beginning upon the earlier of (i) the date of completion of the development project of the Karakuduk Oil Field in the Republic of Kazakhstan, as envisaged under the terms of the Loan Agreement, and (ii) September 30, 2001 (the "Commencement Date").

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3 Five years from the Commencement Date.

Michael Patrick Treanor

April 27, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

SEC 1472 Note: File three copies of this Form, one of which must be manually (3-99) signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Joint Filer Information

Name: The Shell Petroleum Company Limited

Address: Shell Centre
London SE1 7NA
England

Designated Filer: Chapparral Resources, Inc. (CHAR)

Date of Event
Requiring Statement: April 18, 2001

Signature

By/s/Jyoti Eruch Munsiff

Name: Jyoti Eruch Munsiff
Title: Company Secretary