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Not applicable

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANTS

Not applicable

ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibits

EXHIBIT NUMBER

TITLE OF DOCUMENT

99.1

Press release dated May 13, 2003 providing information regarding Callon Petroleum Company's operating results for the quarter ended March 31, 2003.

99.2

Press release dated May 13, 2003 announcing conference call regarding Callon Petroleum Company's operating results for the quarter ended March 31, 2003.

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

ITEM 9. REGULATION FD DISCLOSURE

Not applicable

ITEM 10. AMENDMENTS TO THE REGISTRANT'S CODE OF ETHICS, OR WAIVER OF A PROVISION OF THE CODE OF ETHICS.

Not applicable

ITEM 11. TEMPORARY SUSPENSION OF TRADING UNDER REGISTRANT'S EMPLOYEE BENEFIT PLANS

Not applicable

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On May 13, 2003, Callon Petroleum Company issued the press releases attached as Exhibits 99.1 and 99.2 providing information regarding the company's operating results for the quarter ended March 31, 2003 and announcing the company's conference call regarding such operating results.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

May 14, 2003

By: /s/ James O. Bassi

James O. Bassi
Vice President and Controller

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