

APACHE CORP  
Form 8-K  
May 04, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 30, 2009**

**APACHE CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-4300**  
(Commission  
File Number)

**41-0747868**  
(I.R.S. Employer  
Identification No.)

**2000 Post Oak Boulevard  
Suite 100**

**Houston, Texas 77056-4400**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (713) 296-6000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Apache Corporation ( Apache ) announced that G. Steven Farris, chairman and chief executive officer, Roger B. Plank, president, John A. Crum, co-chief operating officer and president North America, and Rodney J. Eichler, co-chief operating officer and president International, have voluntarily and temporarily reduced their annual base salaries by ten percent, resulting in salary reductions from \$1,500,000 to \$1,350,000 on an annual basis for Mr. Farris and from \$625,000 to \$562,500 on an annual basis for Messrs. Plank, Crum and Eichler. The salary reductions do not impact non-salary compensation and benefits. Messrs. Farris, Plank, Crum and Eichler indicated a desire to take this voluntary step as part of Apache s initiative to reduce expenses and preserve the company s financial flexibility during the ongoing global downturn.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**APACHE CORPORATION**

Date: May 4, 2009

/s/ Roger B. Plank  
Roger B. Plank  
President