

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

September 24, 2007

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MERRILL LYNCH LIFE INSURANCE COMPANY

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT A SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUSES FOR RETIREMENT POWER (DATED MAY 1, 2006) RETIREMENT OPTIMIZER (DATED MAY 1, 2004) INVESTOR CHOICE (INVESTOR SERIES) (DATED MAY 1, 2007) RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT D SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUSES FOR INVESTOR CHOICE (IRA SERIES) (DATED MAY 1, 2007) IRA ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT B SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUS FOR RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUS FOR PORTFOLIO PLUS (DATED MAY 1, 2002) SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUS FOR

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C SUPPLEMENT DATED SEPTEMBER 24, 2007 TO THE PROSPECTUS FOR CONSULTS ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH ASSET I (SM) (DATED MAY 1, 2006)

This supplement describes a change regarding the contracts listed above (the "Contracts") issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference.

Effective September 25, 2007, we will not issue a 403(b) Contract in an exchange for the 403(b) contract or custodial account of another provider. In addition, we will not accept any additional contributions from any source to your 403(b) Contract on or after September 25, 2007.

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If you have any questions, please contact your Financial Advisor, or call the Service Center at (800) 535-5549 or write the Service Center at P.O. Box 44222, Jacksonville, Florida 32231-4222.