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UNION PACIFIC CORP  
Form 8-K  
March 24, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): March 24, 2003

Union Pacific Corporation

-----  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Utah

1-6075

13-2626465

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(STATE OR OTHER  
JURISDICTION OF  
INCORPORATION)

(COMMISSION  
FILE NUMBER)

(I.R.S. EMPLOYER  
IDENTIFICATION NO.)

1416 Dodge Street, Omaha, Nebraska

68179

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(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (402) 271-5777

N/A

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(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Item 5. Other Events.

Attached as an Exhibit is the Press Release issued by Union Pacific Corporation on March 24, 2003 updating Union Pacific Corporation's earnings outlook for the first quarter of 2003, which is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

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Press Release dated March 24, 2003 updating Union Pacific Corporation's earnings outlook for the first quarter of 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 24, 2003

UNION PACIFIC CORPORATION

By: /s/ James R. Young

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James R. Young  
Executive Vice President - Finance

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EXHIBIT INDEX

Exhibit -----	Description -----
99	Press Release dated March 24, 2003 updating Union Pacific Corporation's earnings outlook for the first quarter of 2003.