

FLOWSERVE CORP
Form 8-K
July 17, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): July 12, 2006

FLOWSERVE CORPORATION

(Exact name of registrant as specified in its charter)

New York (State or other jurisdiction of incorporation)	1-13179 (Commission File Number)	31-0267900 (I.R.S. Employer Identification No.)
---------------------------------------------------------------	-------------------------------------	----------------------------------------------------

5215 N. O Connor Blvd., Suite 2300, Irving, Texas
(Address of principal executive offices)

75039
(Zip Code)

Registrant's telephone number, including area code: (972) 443 6500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 2.02. Results of Operations and Financial Condition.

On July 12, 2006, Flowserve Corporation (the Company) issued a press release announcing record bookings for the second quarter ending June 30, 2006, and repayment of debt during the quarter ended June 30, 2006, including a \$20 million repayment on its revolving credit facility, which reduced the revolver balance to zero at the end of the quarter.

The press release is furnished as Exhibit 99.1 to this Form 8-K.

On July 12, 2006, the Company also hosted a conference call to discuss its financial results for the year ended December 31, 2005, bookings and cash expenditures for the six months ended June 30, 2006, and the filing of the Company s periodic reports with the Securities and Exchange Commission. A transcript of the call is attached hereto as Exhibit 99.2 and incorporated herein by reference.

The information in this Item 2.02 and the Exhibits attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except to the extent as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit

<u>Number</u>	<u>Description</u>
99.1	Press Release issued by the Company on July 12, 2006 furnished pursuant to Item 2.02 of this Form 8-K.
99.2	Transcript of conference call, dated July 12, 2006 furnished pursuant to Item 2.02 of this Form 8-K.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FLOWSERVE CORPORATION

By: /s/ Ronald F. Shuff

Ronald F. Shuff
Vice President, Secretary and
General Counsel

Date: July 17, 2006

Exhibit Index

Exhibit

Number

Description

- | | |
|------|--------------------------------------------------------------------------------------------------------|
| 99.1 | Press Release issued by the Company on July 12, 2006 furnished pursuant to Item 2.02 of this Form 8-K. |
| 99.2 | Transcript of conference call, dated July 12, 2006 furnished pursuant to Item 2.02 of this Form 8-K. |