

MAJESCO ENTERTAINMENT CO
Form S-8
August 02, 2006

As filed with the Securities and Exchange Commission on August 2, 2006

REGISTRATION NO. 333 -

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT
under the
SECURITIES ACT OF 1933

Majesco Entertainment Company
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation or Organization)

06-1529524
I.R.S. Employer
(Identification No.)

160 Raritan Center Parkway
Edison, New Jersey 08837
(Address, Including Zip Code, of Principal Executive Offices)

MAJESCO ENTERTAINMENT COMPANY
AMENDED AND RESTATED 2004 EMPLOYEE, DIRECTOR AND
CONSULTANT INCENTIVE PLAN
(Full Titles of the Plan)

JOHN GROSS
CHIEF FINANCIAL OFFICER
MAJESCO ENTERTAINMENT COMPANY
160 RARITAN CENTER PARKWAY
EDISON, NEW JERSEY 08837
(732) 225-8910
(Name, Address and Telephone Number, Including
Area Code, of Agent For Service)

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered ⁽¹⁾ | Proposed Maximum Offering Price Per Share ⁽²⁾ | Proposed Maximum Aggregate Offering Price ⁽²⁾ | Amount of Registration Fee |
|--------------------------------------|--|--|--|----------------------------|
| Common Stock, \$0.001 par value | 4,000,000 shares | \$ 1.38 | \$5,520,000 | \$590.64 |

(1)The number of shares of common stock, par value \$.001 per share (“Common Stock”), stated above consists of the aggregate number of shares which may be sold upon the exercise of options which have been granted or upon the exercise of options or issuance of stock awards which may hereafter be granted under the Majesco Entertainment Company Amended and Restated 2004 Employee, Director and Consultant Incentive Plan (the “Plan”). The maximum number of shares which may be sold upon the exercise of such options or issuance of stock awards granted under the Plan are subject to adjustment in accordance with certain anti-dilution and other provisions of the Plan. Accordingly, pursuant to Rule 416 under the Securities Act of 1933, as amended (the “Securities Act”), this Registration Statement covers, in addition to the number of shares stated above, an indeterminate number of shares which may be subject to grant or otherwise issuable after the operation of any such anti-dilution and other provisions.

(2)The registration fee is computed, in accordance with Rule 457(c) and Rule 457(h) under the Securities Act, based on the average of the high and low prices of the registrant’s common stock reported on the Nasdaq National Market on July 31, 2006.

Table of Contents

EXPLANATORY NOTE

The Company registered 2,142,857 shares, as adjusted for a 1-for-7 stock split that the Company completed on December 31, 2004, under its 2004 Employee, Director and Consultant Stock Plan (the “Plan”) on Form S-8, filed with the Commission on November 1, 2004 (File No. 333-120143). In conjunction with the amendment and restatement of that Plan as the Amended and Restated 2004 Employee, Director and Consultant Incentive Plan, the Company is registering an additional 4,000,000 shares under the Plan.

Table of Contents

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Certain Documents by Reference.

The following documents filed by the Registrant with the Commission are incorporated herein by reference:

- 1.

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The Registrant's Annual Report on Form 10-K for the fiscal year ended October 31, 2005, as filed on February 1, 2006 and amended on February 28, 2006.

2. The Registrant's Quarterly Reports on Form 10-Q for the quarters ended January 31, 2006 and April 30, 2006.
3. The Registrant's Current Report on Form 8-K, filed with the Commission on December 13, 2005.
4. The Registrant's Current Report on Form 8-K, filed with the Commission on December 21, 2005.
5. The Registrant's Current Report on Form 8-K, filed with the Commission on January 18, 2006.
6. The Registrant's Current Report on Form 8-K, filed with the Commission on February 9, 2006.
7. The Registrant's Current Report on Form 8-K, filed with the Commission on March 13, 2006.
8. The Registrant's Current Report on Form 8-K, filed with the Commission on March 22, 2006.
9. The Registrant's Current Report on Form 8-K, filed with the Commission on May 4, 2006.
10. The Registrant's Current Report on Form 8-K, filed with the Commission on May 8, 2006.
11. The Registrant's Current Report on Form 8-K, filed with the Commission on July 27, 2006.
12. The description of the Common Stock contained in the Registrant's Registration Statement on Form 8-A (File No. 000-51128) filed under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), filed with the Commission on January 21, 2005, including any amendment or report filed for the purpose of updating such description.

All reports and other documents filed by the Registrant after the date hereof pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be part hereof from the date of filing of such reports and documents.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

The validity of the issuance of the shares of common stock registered under this Registration Statement has been passed upon for the Registrant by Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C., New York, New York. Members of the Mintz firm hold in the aggregate approximately 1,071 shares of common stock.

Item 6. Indemnification of Directors and Officers.

Incorporated by reference from the Registrant's Registration Statement on Form S-3, File No. 333-122519.

Item 7. Exemption from Registration Claimed.

Not applicable.

1

Table of Contents

Item 8. Exhibits.

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- (4.1) Restated Certificate of Incorporation of the Registrant dated June 13, 2005 (Filed as Exhibit 3.1 to the Registrant's Quarterly Report on Form 10-Q, filed on June 14, 2005 and incorporated herein by reference).
- (4.2) Restated Bylaws of the Registrant (Filed as Exhibit 3.2 to Registrant's Quarterly Report on Form 10-Q, filed on June 14, 2005 and incorporated herein by reference).
- (5) Opinion of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. as to the legality of shares being registered.
- (23.1) Consent of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. (included in opinion of counsel filed as Exhibit 5).
- (23.2) Consent of Goldstein Golub Kessler LLP.
- (24) Power of Attorney to file future amendments (set forth on the signature page of this Registration Statement).
- (99.1) Amended and Restated 2004 Employee, Director and Consultant Incentive Plan (Filed as Exhibit 10.1 to Registrant's Quarterly Report on Form 10-Q, filed on June 14, 2005 and incorporated herein by reference).

Item 9. Undertakings.

(a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) (§ 230.424(b) of this chapter) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement.

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

Provided, however, That:

(A) Paragraphs (a)(1)(i) and (a)(1)(ii) of this section do not apply if the registration statement is on Form S-8 (§ 230.16b of this chapter), and the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m or 78o(d)) that are incorporated by reference in this registration statement; and

(B) Paragraphs (a)(1)(i), (a)(1)(ii) and (a)(1)(iii) of this section do not apply if the registration statement is on Form S-3 (§ 239.13 of this chapter) or Form F-3 (§ 239.33 of this chapter) and the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the Commission by the Registrant

Table of Contents

pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the registration statement, or is contained in a form of prospectus filed pursuant to Rule 424(b) (§ 230.424(b) of this chapter) that is part of the registration statement.

(C) Provided further, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the registration statement is for an offering of asset-backed securities on Form S-1 (§ 239.11 of this chapter) or Form S-3 (§ 239.13 of this chapter), and the information required to be included in a post-effective amendment is provided pursuant to Item 1100(c) of Regulation AB (§ 229.1100(c)).

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in this registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

3

Table of Contents

SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this

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Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Edison, New Jersey on August 2, 2006.

MAJESCO ENTERTAINMENT COMPANY

By: /s/ Morris Sutton

Morris Sutton

Interim Chief Executive Officer

Each person whose signature appears below constitutes and appoints Morris Sutton and John Gross, and each of them singly, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution in each of them singly, for him and in his name, place and stead, and in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement on Form S-8 of Majesco Entertainment Company, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting to the attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done in or about the premises, as full to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that the attorneys-in-fact and agents or any of each of them or their substitute may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|--|----------------|
| /s/ Morris Sutton Morris Sutton | Interim Chief Executive Officer and Chairman of the Board (Principal Executive Officer) | August 2, 2006 |
| /s/ John Gross John Gross | Executive Vice President and Chief Financial Officer (Principal Financial and Accounting Officer) | August 2, 2006 |
| /s/ Laurence Aronson Laurence Aronson | Director | August 2, 2006 |
| /s/ Keith Harrison Keith Harrison | Director | August 2, 2006 |
| /s/ Louis Lipschitz Louis Lipschitz | Director | August 2, 2006 |
| /s/ Marc Mazur Marc Mazur | Director | August 2, 2006 |
| /s/ Stephen Wilson Stephen Wilson | Director | August 2, 2006 |

Table of Contents

Majesco Entertainment Company

INDEX TO EXHIBITS FILED WITH
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