POLO RALPH LAUREN CORP Form 4 November 10, 2004 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FARAH ROGER N Issuer Symbol POLO RALPH LAUREN CORP (Check all applicable) [RL] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner Other (specify X_Officer (give title (Month/Day/Year) below) below) 650 MADISON AVE 11/08/2004 President and COO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10022 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 7. Nature of 6. Security (Month/Day/Year) Execution Date, if TransactionDisposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Ownership (Month/Day/Year) Owned Direct (D) (Instr. 8) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Class A \$ Common 100.000 D 11/08/2004 Μ A 694,755.54 16.9062 Stock Class A Common 11/08/2004 Μ 100.000 Α 794,755.54 D 13.9687 Stock Class A Common 11/08/2004 S 2,300 D \$ 38.5 792,455.54 D Stock Class A 11/08/2004 S 1,200 D \$38.52 D 791,255.54 Common

Stock							
Class A Common Stock	11/08/2004	S	900	D	\$ 38.53	790,355.54	D
Class A Common Stock	11/08/2004	S	2,100	D	\$ 38.54	788,255.54	D
Class A Common Stock	11/08/2004	S	1,600	D	\$ 38.55	786,655.54	D
Class A Common Stock	11/08/2004	S	5,000	D	\$ 38.57	781,655.54	D
Class A Common Stock	11/08/2004	S	3,900	D	\$ 38.58	777,755.54	D
Class A Common Stock	11/08/2004	S	3,400	D	\$ 38.59	774,355.54	D
Class A Common Stock	11/08/2004	S	4,700	D	\$ 38.6	769,655.54	D
Class A Common Stock	11/08/2004	S	2,400	D	\$ 38.61	767,255.54	D
Class A Common Stock	11/08/2004	S	1,400	D	\$ 38.62	765,855.54	D
Class A Common Stock	11/08/2004	S	3,400	D	\$ 38.63	762,455.54	D
Class A Common Stock	11/08/2004	S	6,300	D	\$ 38.64	756,155.54	D
Class A Common Stock	11/08/2004	S	9,300	D	\$ 38.65	746,855.54	D
Class A Common Stock	11/08/2004	S	13,400	D	\$ 38.66	733,455.54	D
Class A Common Stock	11/08/2004	S	13,900	D	\$ 38.67	719,555.54	D

Class A Common Stock	11/08/2004	S	14,500	D	\$ 38.68	705,055.54	D
Class A Common Stock	11/08/2004	S	19,800	D	\$ 38.69	685,255.54	D
Class A Common Stock	11/08/2004	S	18,800	D	\$ 38.7	666,455.54	D
Class A Common Stock	11/08/2004	S	1,600	D	\$ 38.71	664,855.54	D
Class A Common Stock	11/08/2004	S	2,700	D	\$ 38.72	662,155.54	D
Class A Common Stock	11/08/2004	S	2,600	D	\$ 38.73	659,555.54	D
Class A Common Stock	11/08/2004	S	1,000	D	\$ 38.74	658,555.54	D
Class A Common Stock	11/08/2004	S	4,900	D	\$ 38.75	653,655.54	D
Class A Common Stock	11/08/2004	S	5,900	D	\$ 38.76	647,755.54	D
Class A Common Stock	11/08/2004	S	1,400	D	\$ 38.77	646,355.54	D
Class A Common Stock	11/08/2004	S	500	D	\$ 38.78	645,855.54	D
Class A Common Stock	11/08/2004	S	300	D	\$ 38.79	645,555.54	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acqu Disp	umber of vative rities tired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Option pursuant to 1997 Long-Term Stock Incentive Plan	\$ 16.9062	11/08/2004		М		100,000	<u>(1)</u>	04/12/2010	Class A Common Stock	100,0
Option pursuant to 1997 Long-Term Stock Incentive Plan	\$ 13.9687	11/08/2004		М		100,000	<u>(2)</u>	06/13/2010	Class A Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
FARAH ROGER N 650 MADISON AVE NEW YORK, NY 10022	Х		President and COO						
Signatures									

Edward W. Scheuermann, Attorney-in-Fact for Roger N. 11/10/2004 Farah

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 250,000 options were granted on 4/12/2000. These options vested and became exercisable in three equal installments beginning April 12, 2001.

Date

(2) $\frac{100,000 \text{ options were granted on } 6/13/2000. \text{ These options vested and became exercisable in three equal installments beginning June 13, 2001.}$

Remarks:

First Form 4 of 2 filed for Reporting Owner Roger N. Farah on 11-10-2004.

Reporting Owners

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.