

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 3

PINNACLE WEST CAPITAL CORP

Form 3

June 29, 2001

FORM 3

OMB APPROVAL

OMB Number 3235-0104
Expires: December 31, 2001
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

=====

1. Name and Address of Reporting Person

Brown Dennis L.

(Last) (First) (Middle)

400 North Fifth Street

(Street)

Phoenix AZ 85004

(City) (State) (Zip)

=====

2. Date of Event Requiring Statement (Month/Day/Year)

6-20-01

=====

3. IRS or Social Security Number of Reporting Person (Voluntary)

=====

4. Issuer Name and Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)

=====

5. Relationship of Reporting Person to Issuer (Check all applicable)

[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)

Vice President

=====

6. If Amendment, Date of Original (Month/Year)

=====

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 3

FORM 3 (continued)

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form:		4. Nature of Indirect Beneficial Ownership (Instr.5)
		Direct (D) or Indirect (I) (Instr. 5)		
Common Stock	3,311	D		
Common Stock	3,731	I		by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Option (Right to Buy)	(1)	9-28-09	Common Stock	5,000	\$36.56	D
Employee Stock Option (Right to Buy)	(2)	11-16-09	Common Stock	3,000	\$34.65	D
Employee Stock Option (Right to Buy)	(3)	11-14-10	Common Stock	3,250	\$44.03	D

Explanation of Responses:

- (1) The option became exercisable 1/3 of the grant per year beginning 9-29-00.
- (2) The option became exercisable 1/3 of the grant per year beginning 11-17-00.
- (3) The option becomes exercisable 1/3 of the grant per year beginning 11-15-01.

Dennis L. Brown

 6-28-01

 Date
 **Signature of Reporting Person

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 3

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).