

CITIZENS INC  
Form 3  
October 11, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |                                      |   |  |  |
|---|--------------------------------------|---|--|--|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| Â Galindo, Arias & Lopez                  | (Month/Day/Year)<br>08/09/2005       | CITIZENS INC [CIA]                          |  |  |
| (Last) (First) (Middle)                   |                                      |   |  |  |

SCOTIA PLAZA, 9TH FLOOR,Â FEDERICO BOYD AVENUE 18 AND 51 STREET  
(Street)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)

PANAMA,Â R1Â 5  
(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Class A Common Stock, no par value | 17,426,592   | I   | See Remarks (1)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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|                     |                    |       |                                  |          |  |
|---------------------|--------------------|-------|----------------------------------|----------|--|
| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |             |
|--|---------------|-----------|---------|-------------|
|  | Director      | 10% Owner | Officer | Other       |
| Galindo, Arias & Lopez<br>SCOTIA PLAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5         | ^             | ^ X       | ^       | ^           |
| Gala Management Services, Inc.<br>SCOTIA PLAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5 | ^             | ^ X       | ^       | ^           |
| GAMASE Insureds Trust<br>SCOTIA PLAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5          | ^             | ^ X       | ^       | ^           |
| Regal Trust (BVI) Ltd.<br>SCOTIA PLAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5         | ^             | ^ X       | ^       | ^           |
| CICA Policyholders Trust<br>SCOTIA PLAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5       | ^             | ^ X       | ^       | ^           |
| GAMASE Agents Trust<br>SCOTIA PAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5             | ^             | ^         | ^       | See Remarks |
| CICA Associates Trust<br>SCOTIA PAZA, 9TH FLOOR<br>FEDERICO BOYD AVENUE 18 AND 51 STREET<br>PANAMA, R1 5           | ^             | ^         | ^       | See Remarks |

## Signatures

Tomas Herrera 10/06/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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**Remarks:**

(1)Â TheseÂ sharesÂ mayÂ beÂ deemedÂ toÂ beÂ directlyÂ ownedÂ byÂ theÂ followingÂ entities:Â

A.Â GalaÂ ManagementÂ Services,Â Inc.,Â aÂ wholly-ownedÂ subsidiaryÂ ofÂ Galindo,Â AriasÂ &Â LopezÂ (theÂ "Rep  
trusteeÂ forÂ GAMASEÂ InsuredsÂ TrustÂ andÂ GAMASEÂ AgentsÂ Trust,Â mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ t  
heldÂ inÂ suchÂ trustsÂ (whichÂ constituteÂ moreÂ thanÂ 10%Â ofÂ theÂ issuer'sÂ outstandingÂ commonÂ stock).Â

B.Â GAMASEÂ InsuredsÂ TrustÂ mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ 10,309,097Â sharesÂ heldÂ inÂ suchÂ trustÂ  
ofÂ theÂ issuer'sÂ outstandingÂ commonÂ stock).Â

C.Â GAMASEÂ AgentsÂ TrustÂ mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ 563,747Â sharesÂ heldÂ inÂ suchÂ trust.Â

D.Â RegalÂ TrustÂ (BVI)Â Ltd.,Â aÂ wholly-ownedÂ subsidiaryÂ ofÂ theÂ ReportingÂ Person,Â asÂ trusteeÂ forÂ CICA  
CICAÂ AssociatesÂ Trust,Â mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ theÂ combinedÂ 6,553,748Â sharesÂ heldÂ inÂ such  
moreÂ thanÂ 10%Â ofÂ theÂ issuer'sÂ outstandingÂ commonÂ stock).Â

E.Â CICAÂ PolicyholdersÂ TrustÂ mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ 5,834,804Â sharesÂ heldÂ inÂ suchÂ trustÂ (Â  
10%Â ofÂ theÂ issuer'sÂ outstandingÂ commonÂ stock).Â

F.Â CICAÂ AssociatesÂ TrustÂ mayÂ beÂ deemedÂ toÂ directlyÂ ownÂ 718,944Â sharesÂ heldÂ inÂ suchÂ trust.Â

TheÂ reportingÂ personÂ isÂ aÂ memberÂ ofÂ aÂ SectionÂ 13(d)Â groupÂ thatÂ mayÂ beÂ deemedÂ toÂ ownÂ moreÂ t  
commonÂ stock.Â ThereÂ areÂ sevenÂ membersÂ ofÂ suchÂ group.Â WithÂ theÂ exceptionÂ ofÂ theÂ ReportingÂ Perso  
personsÂ areÂ jointÂ filers,Â asÂ permittedÂ underÂ RuleÂ 16(a)-3(j)Â ofÂ theÂ SecuritiesÂ ExchangeÂ ActÂ ofÂ 1934,Â  
memberÂ ofÂ suchÂ groupÂ disclaimsÂ anyÂ beneficialÂ ownershipÂ orÂ pecuniaryÂ interestÂ inÂ anyÂ ofÂ theÂ shares  
moreÂ thanÂ 74,000Â beneficiariesÂ ofÂ theÂ trusts,Â respectively,Â retainÂ allÂ suchÂ beneficialÂ ownershipÂ andÂ pec

**ExhibitÂ ListÂ**

**ExhibitÂ 99Â -Â JointÂ FilerÂ Information**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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