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VISX INC  
Form DEFA14A  
April 04, 2001

SCHEDULE 14A  
(RULE 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT  
SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934

Filed by the Registrant  |  
Filed by a Party other than the Registrant  |  
Check the appropriate box:  
 Preliminary Proxy Statement  
 Confidential, for Use of the Commission Only (as permitted by  
Rule 14a-6(e)(2))  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material Under Rule 14a-12

VISX, INCORPORATED

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(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):  
 No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:  
common stock, \$.01 par value per share  
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(2) Aggregate number of securities to which transaction applies:  
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(3) Per unit price or other underlying value of transaction  
computed pursuant to Exchange Act Rule 0-11 (set forth the  
amount on which the filing fee is calculated and state how it  
was determined):  
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(4) Proposed maximum aggregate value of transaction:  
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(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange  
Act Rule 0-11(a)(2) and identify the filing for which the offsetting  
fee was paid previously. Identify the previous filing by  
registration statement number, or the Form or Schedule and the date

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of its filing.

(1) Amount Previously Paid:

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(2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

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(4) Date Filed:

[VISX Logo]

NEWS RELEASE  
For Immediate Distribution

COMPANY CONTACT:  
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Web: <http://www.visx.com>

VISX EXPECTS FIRST QUARTER EARNINGS

OF \$0.20 TO \$0.21 PER SHARE

- RESULTS EXCEED PREVIOUS GUIDANCE -

SANTA CLARA, CALIFORNIA, APRIL 4, 2001 - VISX, INCORPORATED (NYSE Symbol: EYE) today announced it expects earnings per share to be in the range of \$0.20 to \$0.21 per share, due in part to a sequential 23% increase in licensing revenue over the fourth quarter 2000. These results exceed previous guidance.

Full results for the quarter and VISX's outlook for the remainder of the year will be reviewed on April 12, 2001 during the Company's quarterly earnings conference call. The public is invited to listen to the conference call via the VISX Web site at [www.visx.com](http://www.visx.com).

The foregoing statements are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and actual results could differ materially. Additional discussion of factors affecting the Company's business is contained in the Company's most recent filings with the Securities and Exchange Commission, including VISX's Annual Report and Form 10-K for the year ended December 31, 2000.

VISX is the worldwide leader in the development of refractive laser technology. VISX systems are commercially available in the United States and markets worldwide.

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VISX ANNOUNCES NEW STOCK REPURCHASE PROGRAM  
COMPANY TO REPURCHASE UP TO 10 MILLION SHARES

SANTA CLARA, CALIFORNIA, APRIL 4, 2001 - VISX, INCORPORATED (NYSE Symbol: EYE) today announced that its Board of Directors has authorized a new Stock Repurchase Program under which up to 10 million shares of the Company's common stock may be repurchased.

VISX has repurchased approximately 13 million shares of its stock since 1997. In the last three months alone, VISX has repurchased over 4 million shares, or approximately 7% of the shares outstanding.

Commenting on the repurchase plan, Liz Davila, VISX President and Chief Executive Officer, said, "The Board's unanimous decision to adopt a new program reflects our continued commitment to enhancing stockholder value. VISX is both the technology and market leader in our sector. We believe the repurchase of our stock represents a compelling investment opportunity and is prudent use of our capital."

Under the new plan, the Company will continue to conduct purchases through open market transactions in accordance with applicable securities laws. The amount of shares purchased and the timing of purchases will be based on a number of factors, including the number of shares needed for replenishment of employee benefit plans, the market price of the stock, market conditions, and as the company's management deems appropriate. As a result of these factors, the actual number of shares repurchased cannot be precisely determined at this time.

The foregoing statements are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and actual results could differ materially. Additional discussion of factors affecting the Company's business is contained in the Company's most recent filings with the Securities and Exchange Commission, including VISX's Annual Report and Form 10-K for the year ended December 31, 2000.

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