

FIELDS RANDALL K  
Form 4  
July 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FIELDS RANDALL K

2. Issuer Name and Ticker or Trading Symbol  
PARK CITY GROUP INC [PCKY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/15/2005

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
CEO

P.O. BOX 5000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_X\_\_\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PARK CITY, UT 84060

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/06/2005	01/15/2005	J <sup>(1)</sup>		34,722	A	\$ 0.06 23,056,990
Common Stock	07/06/2005	01/31/2005	J <sup>(1)</sup>		41,667	A	\$ 0.05 23,098,657
Common Stock	07/06/2005	02/15/2005	J <sup>(1)</sup>		41,667	A	\$ 0.05 23,140,324
Common Stock	07/06/2005	02/28/2005	J <sup>(1)</sup>		41,667	A	\$ 0.05 23,181,991
Common Stock	07/06/2005	03/15/2005	J <sup>(1)</sup>		41,667	A	\$ 0.05 23,223,658

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Common Stock	07/06/2005	03/31/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,265,325	D	
Common Stock	07/06/2005	04/15/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,306,992	D	
Common Stock	04/15/2005	04/15/2005	G	2,000,000	D	\$ 0	114,297,722	I	Riverview
Common Stock	07/06/2005	04/30/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,348,659	D	
Common Stock	05/02/2005	05/02/2005	S	50,000	D	\$ 0.049	114,247,722	I	Riverview
Common Stock	05/09/2005	05/09/2005	S	50,000	D	\$ 0.049	114,197,722	I	Riverview
Common Stock	07/06/2005	05/15/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,390,326	D	
Common Stock	07/06/2005	05/31/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,431,993	D	
Common Stock	07/06/2005	06/15/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,473,660	D	
Common Stock	07/06/2005	06/30/2005	J <sup>(1)</sup>	41,667	A	\$ 0.05	23,515,327	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIELDS RANDALL K P.O. BOX 5000 PARK CITY, UT 84060		X	CEO	

## Signatures

/s/ Randall K.  
Fields 07/11/2005

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued as part of management compensation agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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