

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND

Form EX-1

November 12, 2014

[WFA Logo]

Wells Fargo Advantage Funds

525 Market Street, 12<sup>th</sup> Floor

San Francisco, CA 94105

November 12, 2014

Filing Desk

U.S. Securities and Exchange Commission

450 Fifth Street, N.W.

Washington, D.C. 20549

Re: Wells Fargo Advantage Multi-Sector Income Fund – File No. 811-21331

Dear Sir or Madam:

Pursuant to Rule 17g-1(g)(1)(B) of the Investment Company Act of 1940, we are filing on behalf of Wells Fargo Advantage Multi-Sector Income Fund (the “Trust”) an amendment to the joint insured fidelity bond to which the Trust is a named insured.

There have been no other amendments to the documents and information relating to the joint insured fidelity bond previously filed on October 30, 2014.

Sincerely,

/s/ Johanne Castro

Johanne Castro

Assistant Secretary

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE